



### Snapshot...

Consumer Price Index October  
2019

### CONSUMER PRICE INDEX OCTOBER 2019

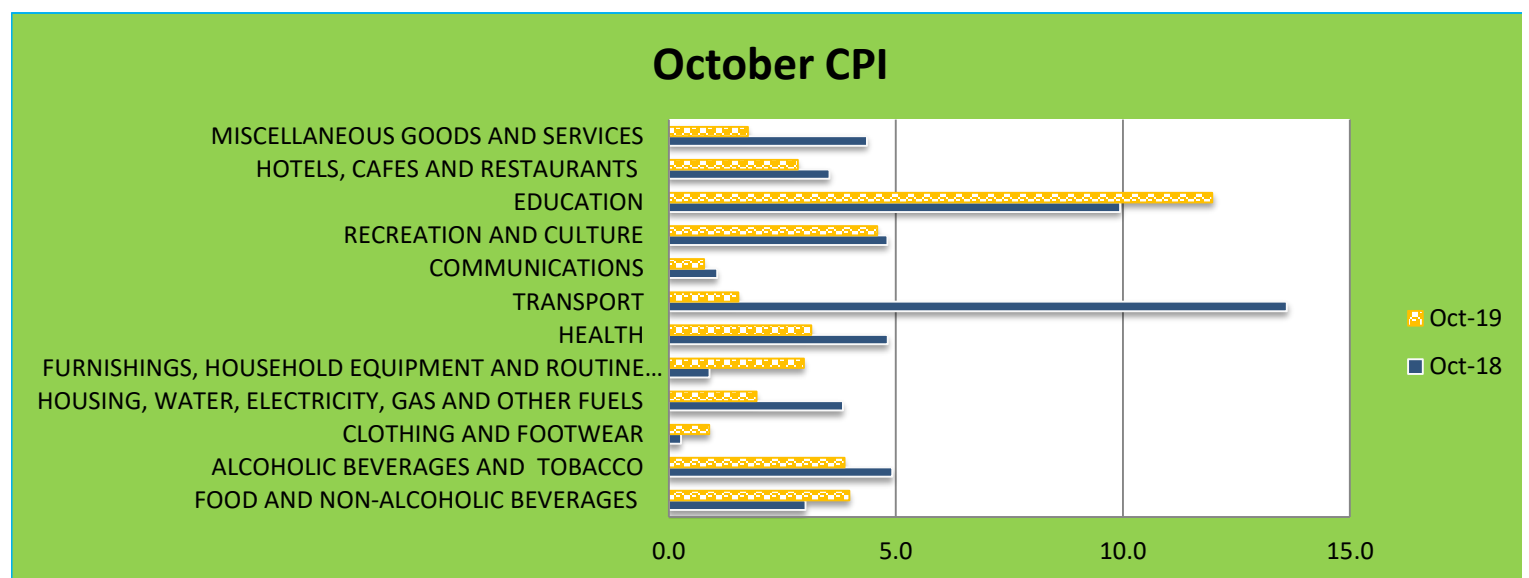
The annual inflation for October 2019 recorded a rate of 3.0 percent, 2.1 percentage points lower than the 5.1 percent registered in October 2018. On monthly basis inflation declined to 0.2 percent from 0.3 percent. The slowdown was propelled by lower inflation for Transport, Miscellaneous goods and services, Housing, water, electricity, gas and other fuels, Health and Alcoholic beverages and tobacco.

Inflation for *Transport* slowed to 1.5 percent from 13.6 percent in 2018. The slowdown emanated from decreases in the price levels of all the sub-components comprising the Transport group. Inflation for *Housing, water, electricity, gas and other fuels* stood at 1.9 percent compared to 3.8 percent recorded in 2018. The decrease originated from the declines registered in all sub-components of this group. The annual inflation rate for *Alcoholic beverages and tobacco* stood at 3.9 percent, down from 4.9 percent registered in 2018. The downward movement resulted from decreases in the price levels of the Tobacco sub-component.

The main drivers of the annual inflation rate for October 2019 were: *Education, Recreation and culture, Food and non-alcoholic beverages, Alcoholic beverages and tobacco*. Inflation for *Education* increased from 9.9 percent in the same period of 2018 up to 12.0 percent, the increase stems from higher inflation in pre-primary (7.5percent up to 12.6percent) and tertiary education (from 6.7percent up to 12.7percent), while primary and secondary education recorded a slowdown in inflation (from 14.6percent down to 11.0percent).

The *Food and non – alcoholic beverages* annual inflation rate stood at 4.0 percent compared to 3.0 percent registered during the same period last. The increase in this group emanated mainly from annual price increases recorded in Fish (from -6.5 percent to 2.5 percent), Milk, cheese and eggs (from -0.2 percent to 6.1 percent), Coffee, tea and cocoa (from 1.0 percent to 7.1 percent) Vegetables including potatoes and other tubers (from 7.6 percent to 12.8 percent) and Fruit (from 9.6 percent to 14.5 percent).

Figure 1:



Source: NSA 2019