



REPUBLIC OF NAMIBIA
MINISTRY OF FINANCE

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For Immediate Release

PRESS RELEASE

DISPOSAL OF THE GOVERNMENTAL OBJECTIVE FISH QUOTA

The Ministries of Finance and Fisheries and Marine Resources hereby announces the results for the auctioning of the Governmental Objective Fish Quota which took place during the calendar year 2021. In total, the auctions held during 2021 raised **N\$567.0 million**, as reflected in the revised revenue estimates for FY2021/22 in the recently tabled budget.

Species	Auction Date	Metric Tons	Amount raised (N\$)
Hake	16-Apr-2021	13,164	156,148,040
	Supplementary	2,784	33,691,957
Horse Mackerel	18-Jun-2021	55,200	124,885,000
	Supplementary	32,300	89,465,448
Monk	27-Aug-2021	392	4,333,620
Hake	03-Dec-2021	14,000	158,443,500
TOTAL			566,967,565

The detailed results for each auction are herewith attached as Annexes for reference. Going forward, the results for each auction will be announced shortly after each auction.

Issued by

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ANNOUNCEMENT OF TENDER RESULTS

DISPOSAL OF THE GOVERNMENTAL OBJECTIVE FISH QUOTA AN ISSUE BY BID OF 15,948 METRIC TONS (MT) OF HAKE AUCTION HELD ON 16 APRIL 2021

The Ministry of Finance announces the results for the auctioning of the Governmental Objective Fishing Quota of Hake, bids held on 16 April 2021.

PRIMARY AUCTION HAKE 15,948 Metric Tons			
Auction date	16-Apr-2021		
Settlement date	07-May-2021		
	Wet	Freezer	Total
Amount on offer (MTs)	11,164	4,784	15,948
Metric Tons Subscribed	37,466	9,392	46,858
Amount Subscribed	150,906,900	25,017,000	175,923,900
Metric Tons Allotted	11,164	2,000	13,164
Amount Allotted	131,131,040	25,017,000	156,148,040
Number of Bids Received	24	11	
Bids Allotted in Full	8	4	
Bids Allotted Partially	1	0	
Lowest / Marginal Price	9,080	8,000	
Best / Highest Price	15,150	14,120	
Weighted Average Price	11,745.90	12,508.50	
Lowest Price Allocated in Full	9,150	8,000	
Lowest Price Allocated Partially	9,080	0	
Bid to Cover Ratio	1.15	1.0	
Shortfall (MTs)			2,784

SUPPLEMENTARY AUCTION HAKE 2,784 Metric Tons			
	Wet	Freezer	Total
Amount on offer (MTs)			2,784
Metric Tons Subscribed	1,484	1,300	2,784
Amount Subscribed	17,430,907	16,261,050	33,691,957
Metric Tons Allotted	1,484	1,300	2,784
Amount Allotted	17,430,907	16,261,050	33,691,957
Number of Bids Received	2	2	
Bids Allotted in Full	2	2	
Weighted Average Price	11,745.90	12,508.50	



ANNOUNCEMENT OF TENDER RESULTS

DISPOSAL OF THE GOVERNMENTAL OBJECTIVE FISH QUOTA AN ISSUE BY BID OF 87,500 METRIC TONS (MT) OF HORSE MACKEREL AUCTION HELD ON 18 JUNE 2021

The Ministry of Finance announces the results for the auctioning of the Governmental Objective Fishing Quota of Horse Mackerel, bids held on 18 June 2021.

PRIMARY AUCTION			
HORSE MACKEREL 87,500 Metric Tons			
Auction date	18-Jun-21		
Settlement date	30-Jun-21		
	Wet	Freezer	Total
Amount on offer (MTs)			87,500
Metric Tons Subscribed	20,500	34,700	
Amount Subscribed	15,935,500	108,949,500	124,885,000
Metric Tons Allotted	20,500	34,700	55,200
Amount Allotted	15,935,500	108,949,500	124,885,000
Number of Bids Received	3	9	
Bids Allotted in Full	3	9	
Lowest / Marginal Price	750	3,011	
Best / Highest Price	850	3,500	
Weighted Average Price	777.34	3,139.76	
Lowest Price Allocated in Full	750	3,011	
Bid to Cover Ratio	1.0	1.0	
Shortfall (MTs)			32,300

SUPPLEMENTARY AUCTION			
HORSE MACKEREL 32,300 Metric Tons			
	Wet	Freezer	Total
Amount on offer (MTs)			32,300
Metric Tons Subscribed	5,000	27,300	32,300
Amount Subscribed	3,750,000	85,715,448	89,465,448
Metric Tons Allotted	5,000	27,300	32,300
Amount Allotted	3,750,000	85,715,448	89,465,448
Total Number of Bids Received	1	1	
Bids Allotted in Full	1	1	
Weighted Average Price	750.00	3,139.76	



ANNOUNCEMENT OF TENDER RESULTS

DISPOSAL OF THE GOVERNMENTAL OBJECTIVE FISH QUOTA AN ISSUE BY BID OF 392 METRIC TONS (MT) OF MONK AUCTION HELD ON 27 AUGUST 2021

The Ministry of Finance announces the results for the auctioning of the Governmental Objective Fishing Quota of Monk, bids held on 27 August 2021.

PRIMARY AUCTION MONK 392 Metric Tons	
Auction date	27-Aug-21
Settlement date	10-Sep-21
	Freezer
Amount on offer (MTs)	392
Metric Tons Subscribed	892
Amount Subscribed	9,619,210
Metric Tons Allotted	392
Amount Allotted	4,333,620
Number of Bids Received	7
Bids Allotted in Full	2
Bids Allotted Partially	1
Lowest / Marginal Price	10,901
Best / Highest Price	11,151
Weighted Average Price	11,055.15
Lowest Price Allocated in Full	10,980
Bid to Cover Ratio	2.22



ANNOUNCEMENT OF TENDER RESULTS

DISPOSAL OF THE GOVERNMENTAL OBJECTIVE FISH QUOTA AN ISSUE BY BID OF 14,000 METRIC TONS (MT) OF HAKE AUCTION HELD ON 03 DECEMBER 2021

The Ministry of Finance announces the results for the auctioning of the Governmental Objective Fishing Quota of Hake, bids held on 03 December 2021.

PRIMARY AUCTION			
HAKE 14,000 Metric Tons			
Auction date	03 Dec 2021		
Settlement date	09 Dec 2021		
	Wet	Freezer	Total
Amount on offer (MTs)	9,800	4,200	14,000
Metric Tons Subscribed	9,900	4,100	14,000
Amount Subscribed	153,594,000	46,407,000	200,001,000
Metric Tons Allotted	9,900	4,100	14,000
Amount Allotted	113,161,500	45,282,000	158,443,500
Number of Bids Received	8	7	
Bids Allotted in Full	2	6	
Bids Allotted Partially	1	0	
Lowest / Marginal Price	10,625	9,100	
Best / Highest Price	12,011	12,500	
Weighted Average Price	11,430.45	11,044.39	
Lowest Price Allocated in Full	11,011	9,100	
Lowest Price Allocated Partially	10,625	0	
Bid to Cover Ratio	1.36	1.02	