

# 1. What is a National Youth Development fund?

National Youth Development Fund is a development fund established to provide financial and technical support to youth through loans with interest between 2%-4%. The fund is aimed at fostering youth-owned businesses, startups, cooperatives, and innovative projects, especially in various sectors of the economy with priorities in Agriculture & Agro-processing, Green & Eco-friendly Projects, as well as Manufacturing & Value Addition.

# 2. Main Objectives:

- Promote youth entrepreneurship and innovation.
- Reduce youth unemployment by creating sustainable economic opportunities.
- Support youth in starting, growing, or scaling their businesses.
- Enable access to affordable financing and business support services.
- Encourage youth involvement in priority sectors (e.g., agriculture, green economy, manufacturing).
- Promote inclusive growth, especially for marginalized groups (young women, rural youth, youth with disabilities).

## 3. Who Can Apply?

Namibian youth aged 18 - 35 years with a formally registered business or cooperative and individuals in the agriculture sector. Ventures of priority includes agro-processing, climate resilient projects (e.g fodder production), diversified agri-enterprises (e.g poultry, charcoal, fruit tree production), horticulture, building green tech, manufacturing, or innovating in creative spaces.

# 4. What is the fund offering?

## Start-up initiatives:

N\$60,000 - N\$200,000

## **Entrepreneurial/project initiatives:**

> N\$200,000 - N\$1,000,000

#### **Entrepreneurial/project initiatives:**

> N\$1,000,000

#### Interest Rate:

2% - 4% (sector-specific)

### **Repayment Period:**

Up to 5 years

#### **Grace Period:**

Up to 12 months



# 5. Priority Sectors

## **Agriculture & Agro-processing**

Empowering food security and rural development

## **Green & Eco-friendly Projects**

 Recycling, Clean energy solutions, Sustainable innovation, Biomass, Natural resources value addition, etc

## **Manufacturing & Value Addition**

Building local capacity and reducing import dependency

#### Other Funded Sectors

- Creative industries (fashion,entertainment, film, crafts)
- ICT & Tech innovation
- Sustainable tourism & hospitality
- Service industries (logistics, mechanics, etc.)
- Retail
- Beauty and hair salons



## **General Projects**

Projects that fall outside the fund's priority or specialized sectors but are still eligible for funding due to their viability, innovation, and potential to create youth employment or socio-economic value

## 6. How It Will Work

- Call for applications (open or rolling)
- Submission of business proposals
- Evaluation and vetting
- Disbursement of funds
- Ongoing support and monitoring

# 7. Basic Requirements

- Namibian ID (certified copy)
- Business or Cooperative Registration Certificate (certified copy)
- Business Plan & Financial Projections
- Proof of Business Address (where applicable)
- Bank Account Confirmation Letter

# 8. Your application will be assessed based on:

- Viability & sustainability of the Project/business
- Youth empowerment potential
- Job creation capacity
- Innovation and local relevance
- Environmental and social impact

# 9. Where can one apply?

Application forms and project submission can be submitted at your nearest Regional Governor's office, DBN, EIF and Agribank offices, based on the institution you are applying.

# 10. Enquiries:

## Ministry of Finance

Tel: 061 - 209 2928/2642/2930 or email Wilson Ashikoto: wilson.shikoto@mfpe.gov.na Collin Kakuva: collin.Kakuva@mfpe.gov.na Zonia Singandu: zonia.singandu@mfpe.gov.na Jonathan Swartz: jonathan.Swartz@mfpe.gov.na

## 11. Implementing Agencies

## **Agribank Contact Details**

**Head Office** 

P/Bag 13208

Windhoek

**Tel**: +264 61 2074111

Email: info@agribank.com.na

**Midland Branch** 

Tel: +264 61 207 4202

**Region:** Khomas

**Gobabis Branch** 

**Tel**: +264 62 577 800

Region: Omaheke

Otjeroku Branch

**Tel**: +264 67 304 495/6/7

Region: Otjozondjupa, Erongo

**Grootfontein Branch** 

**Tel**: +264 67 240 040/50

Region: Otjozondjupa, Oshikoto

& Kunene

Southern Branch

Tel: +264 63 242 818

Region: //Kharas, Hardap

Zambezi Branch

**Tel:** +264 66 252 060

**Region:** Zambezi

Kavango Branch

Tel: +264 66 255 645

Region: Kavango East &

Kavango West

**Northern Branch** 

**Tel**: +264 65 221 358

**Region:** Omusati, Oshana, Ohangwena, Oshikoto

## **Development Bank of Namibia Contact Details**

**Head Office** 

PO Box 235

Windhoek

**Tel:** +264 61 290 8000

Web: www.dbn.com.na

**SME Centre** 

Tel: +264 61 290 8111

Windhoek

Email: SMECentre@dbn.com.na

**Ongwediva Office** 

Tel: +264 65 230 129/130

**Walvis Bay Office** 

**Tel**: +264 64 220 0924

**Rundu Office** 

**Tel:** +264 66 257735

**Online Applications** 

Email: SMECentre@dbn.com.na

#### **Environmental Investment Fund of Namibia Contact Details**

#### **Head Office**

8933 Heinitzburg Heights

c/o Heinitzburg & Dr. Theo-Ben Gurirab Street, Klein Windhoek

Windhoek

Tel: +264 61 431 7700

Web: www.eif.org.na

# 12. Monitoring & Evaluation

The National Youth Development Fund Performance and Impact will be tracked through an integrated monitoring system to be hosted at the Ministry of Finance.