



Republic of Namibia

## Ministry of Finance & Public Enterprises



*“Economic Revival and Caring for the Poor”*

**2023/24 MID-YEAR BUDGET REVIEW AND MEDIUM-TERM BUDGET  
POLICY STATEMENT FOR THE 2024/25 - 2026/27 MTEF  
PRESENTED BY IPUMBU SHIIMI, MP  
MINISTER OF FINANCE & PUBLIC ENTERPRISES**



**Republic of Namibia**

**MID- YEAR BUDGET REVIEW**

**FOR THE FY 2023/2024**

**AND**

**FISCAL POLICY STATEMENT FOR FY 2024/2025 – 2026/2027**

**MEDIUM TERM EXPENDITURE FRAMEWORK**

**OCTOBER 2023**

## TABLE OF CONTENTS

### FOREWORD

<b>1.</b>	<b>GLOBAL AND REGIONAL ECONOMIC DEVELOPMENTS AND OUTLOOK.....</b>	<b>1</b>
<b>1.1.</b>	<b>GLOBAL AND REGIONAL DEVELOPMENTS .....</b>	<b>1</b>
<b>1.2.</b>	<b>RISKS TO THE OUTLOOK .....</b>	<b>2</b>
<b>1.3.</b>	<b>COMMODITY PRICES .....</b>	<b>2</b>
<b>1.4.</b>	<b>DOMESTIC DEVELOPMENTS .....</b>	<b>3</b>
<b>1.4.1.</b>	<b><i>Real Sector.....</i></b>	<b>3</b>
<b>1.4.2.</b>	<b><i>Quarterly GDP for Q2 2023.....</i></b>	<b>5</b>
<b>1.4.3.</b>	<b><i>Exchange Rates and Competitiveness .....</i></b>	<b>6</b>
<b>1.4.4.</b>	<b><i>Interest Rate Developments.....</i></b>	<b>7</b>
<b>1.4.5.</b>	<b><i>Merchandise Trade Balance .....</i></b>	<b>8</b>
<b>1.4.6.</b>	<b><i>Current Account Balance .....</i></b>	<b>8</b>
<b>1.4.7.</b>	<b><i>Capital Account.....</i></b>	<b>9</b>
<b>1.4.8.</b>	<b><i>Financial Account.....</i></b>	<b>9</b>
<b>1.4.9.</b>	<b><i>International Reserves .....</i></b>	<b>9</b>
<b>2.</b>	<b>DOMESTIC ECONOMIC OUTLOOK .....</b>	<b>11</b>
<b>2.1.</b>	<b>BASELINE SCENARIO .....</b>	<b>11</b>
<b>3.</b>	<b>FISCAL POLICY REVIEW .....</b>	<b>13</b>
<b>3.1.</b>	<b>GLOBAL FISCAL DEVELOPMENTS AND OUTLOOK.....</b>	<b>13</b>
<b>3.2.</b>	<b>DOMESTIC FISCAL POLICY DEVELOPMENTS AND OUTLOOK.....</b>	<b>13</b>
<b>3.3.</b>	<b>ACTUAL OUTTURNS FOR 2022/23 .....</b>	<b>14</b>
<b>4.</b>	<b>MID-YEAR BUDGET REVIEW - FY2023/24, FISCAL POLICY STATEMENT FY2024/25 - 2026/27.....</b>	<b>16</b>
<b>4.1.</b>	<b>MID-YEAR BUDGET REVIEW - FY2023/24.....</b>	<b>16</b>
<b>4.2.</b>	<b>FISCAL POLICY STATEMENT FOR FY2024/25 TO 2026/27.....</b>	<b>17</b>
<b>4.2.1.</b>	<b>REVENUE OUTLOOK .....</b>	<b>17</b>
<b>4.2.2.</b>	<b>AGGREGATE EXPENDITURE, BUDGET BALANCE, AND DEBT OUTLOOK.....</b>	<b>17</b>
<b>4.3.</b>	<b>BUDGET DEFICIT FINANCING AND DEBT SERVICING.....</b>	<b>17</b>
<b>4.3.1.</b>	<b><i>Funding Requirement for 2023/24FY .....</i></b>	<b>17</b>
<b>4.3.2.</b>	<b><i>Domestic Debt.....</i></b>	<b>18</b>
<b>4.3.3.</b>	<b><i>Foreign Debt.....</i></b>	<b>18</b>
<b>4.3.4.</b>	<b><i>Total Debt Stock .....</i></b>	<b>18</b>
<b>4.3.5.</b>	<b><i>Interest Payments .....</i></b>	<b>19</b>
<b>4.3.6.</b>	<b><i>Maturity Profile .....</i></b>	<b>19</b>
<b>4.3.7.</b>	<b><i>Contingent Liabilities .....</i></b>	<b>20</b>
<b>4.4.</b>	<b>FISCAL POLICY AND BUDGET PRIORITIES (FY2024/25 - 2026/27).....</b>	<b>20</b>
<b>4.5.</b>	<b>TAX POLICY REFORMS .....</b>	<b>21</b>
<b>5.</b>	<b>EXPENDITURE ALIGNMENT AND REVISED CEILINGS.....</b>	<b>23</b>
<b>5.1.</b>	<b>INTRODUCTION .....</b>	<b>23</b>
<b>5.2.</b>	<b>OPERATIONAL BUDGET.....</b>	<b>23</b>
<b>5.3.</b>	<b>DEVELOPMENT BUDGET .....</b>	<b>24</b>
<b>6.</b>	<b>ASSUMPTIONS UNDERLYING MACRO-PROJECTIONS .....</b>	<b>72</b>
<b>6.1.</b>	<b>DEMAND SIDE ASSUMPTIONS.....</b>	<b>72</b>

## 6.2. SUPPLY SIDE ASSUMPTIONS ..... 73

### LIST OF FIGURES

Figure 1: IMF Real GDP Projections .....	1
Figure 2: Commodity prices .....	2
Figure 3: Quarterly GDP Q2 - 2023 .....	5
Figure 4: Effective Exchange Rates .....	7
Figure 5: Repo Rate .....	7
Figure 6: Exports and Imports of goods (N\$ millions), 2013 to 2023 .....	8
Figure 7: Balance of Payments (N\$ millions) .....	9
Figure 8: International Reserves .....	10
Figure 9: Bond Maturity Profile .....	19
Figure 10: Additional Expenditure per Economic Classification.....	24
Figure 11: Global Revised Budget per Sector .....	25

### List of Tables

Table 1: GDP by activity constant 2015 prices .....	3
Table 2: GDP by activities.....	11
Table 3: Trend of fiscal aggregates 2020/21 to 2026/27 .....	14
Table 4 : Mid-Year Outturn (April - September 2023) .....	16
Table 5: Revised Operational Budget ceilings for 2023/24 (N\$).....	26
Table 6: Revised and Indicative Operational Budget Ceilings 2023/24 - 2026/27 MTEF (N\$).....	27
Table 7: Revised and Indicative Development Budget 2023/24 - 2026/27 MTEF (N\$) .....	28
Table 8: Global Revised and Indicative Ceilings 2023/24 - 2026/27 MTEF - Excl. Statutory (N\$) .....	29
Table 9: GDP growth estimates – Demand/Expenditure approach .....	73

### LIST OF ANNEXURES

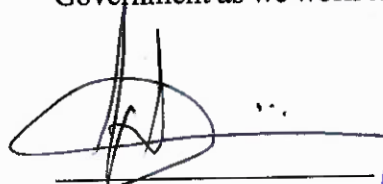
Annexure 1: Revised Estimate of Expenditure by Subdivision Including Statutory Payments .....	31
Annexure 2: Revised Estimate of expenditure by subdivision excluding Statutory Payments.....	33
Annexure 3: Revised Estimates of Expenditure by Vote (01 - 39) .....	35
Annexure 4: Revenue outturn and outlook for FY2020/21 - 2026/27 .....	68
Annexure 5: Policy Scenario- fiscal stance for FY2020/21 - 2026/27.....	69
Annexure 6: GDP by activity (production) supply side .....	71

## Foreword

The economy continues to recover from the impact of COVID-19, rebounding by 4.6 percent in 2022. This follows a moderate growth of 3.5 percent during the previous year. Going forward, we project economic activities to expand by about 3.5 percent in 2023 and remain in the positive territory over the MTEF. However, uncertainty still remain, emanating from the prolonged Russia-Ukraine war and persistent global inflation driven by high food and fuel prices, while interest rates also remain high posing risks to homeowners and loan financed corporates. At a global level, economic activity is similarly expected to slow down in 2023 relative to 2022.

The 2024/25 – 2026/27 fiscal policy statement maintains the policy stance to grow the economy and retain strategies targeted at increasing revenue prospects and rebalancing expenditure to curb the growth in public debt. Therefore, the government remains focused on macroeconomic stabilization with the aim of reducing the budget and maintaining a positive primary balance to achieve debt sustainability. At the same time, the government is faced with the socio-economic challenges and continue to allocate resources towards the social sectors, especially health, education, and social safety nets with the aim to reduce incidents of poverty and destitutions, while at the same time addressing youth unemployment.

During the next MTEF, the fiscal policy objectives are geared towards maintaining economic growth prospects, employment creation and prevention of hunger and vulnerability among the population. Furthermore, the government retains its policy of fiscal consolidation to contain the pace of increase in expenditure, ensure macroeconomic stability and achieve fiscal sustainability through gradually reducing government debt. I therefore call on the private sector and all stakeholders to support and partner with the Government as we work to address the economic and social challenges facing our country.



**IPUMBU SHIIMI, MP**  
**MINISTER**



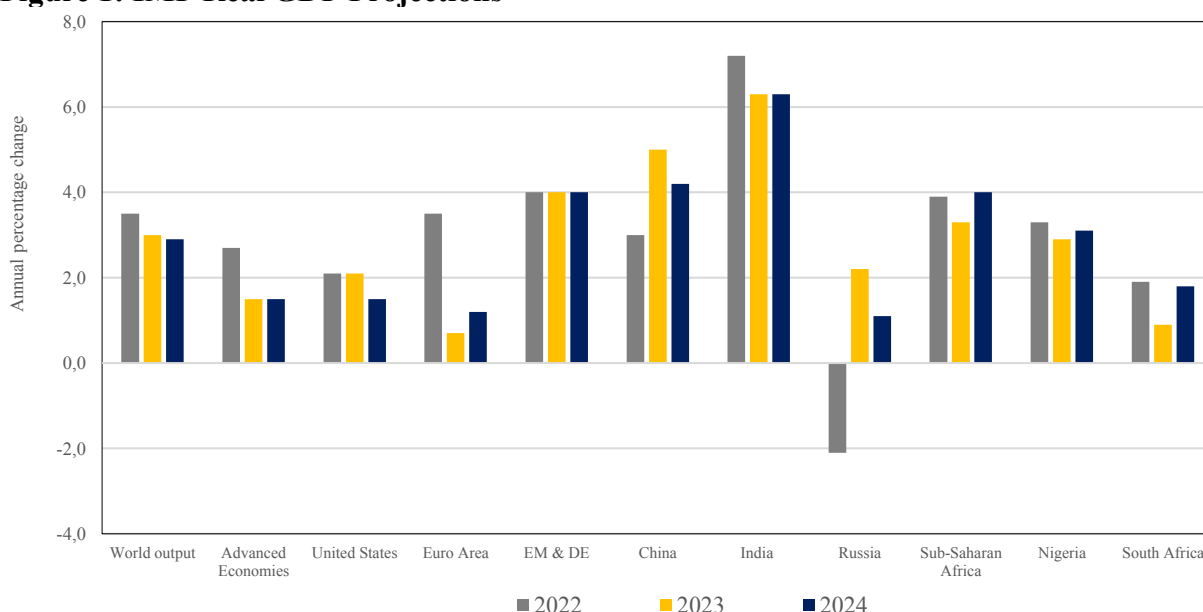
## 1. GLOBAL AND REGIONAL ECONOMIC DEVELOPMENTS AND OUTLOOK

### 1.1. GLOBAL AND REGIONAL DEVELOPMENTS

**Global economic activity is estimated to slow down in 2023.** The International Monetary Fund (IMF) World Economic Outlook (WEO) for October 2023 projected the global economy to grow by 3.0 percent in 2023 and slow down marginally to 2.9 percent in 2024, compared to 3.5 percent recorded in 2022 (see Figure 1). The estimates for 2023 are unchanged, while growth for 2024 was revised downwards by 0.1 percentage points compared to the WEO for July 2023. The decision to revise the growth for 2024 reflects the tightening monetary policy decisions and the financial developments in the advanced economies.

The revision was done on the back of lower-than-expected inflation levels while wages and unemployment remain low. The global economy continues to show signs of recovery from the pandemic and the ongoing conflict in Ukraine, albeit at a slower pace. The recovery is however not broad-based, as the advanced economies continue to struggle with high inflation and fuel costs, although better than in 2022. Advanced economies are estimated to grow by 1.5 percent in 2023 and 1.4 percent in 2024 compared to a growth of 2.6 percent in 2022. Emerging markets and developing economies are expected to continue accelerating with a growth of 4.0 percent in both 2023 and 2024. On the other hand, economies in sub-Saharan Africa are estimated to grow by 3.3 percent in 2023, a slowdown from 4.0 percent recorded last year, before growing further by 4.0 percent in 2024.

**Figure 1: IMF Real GDP Projections**



Source: IMF



## 1.2. RISKS TO THE OUTLOOK

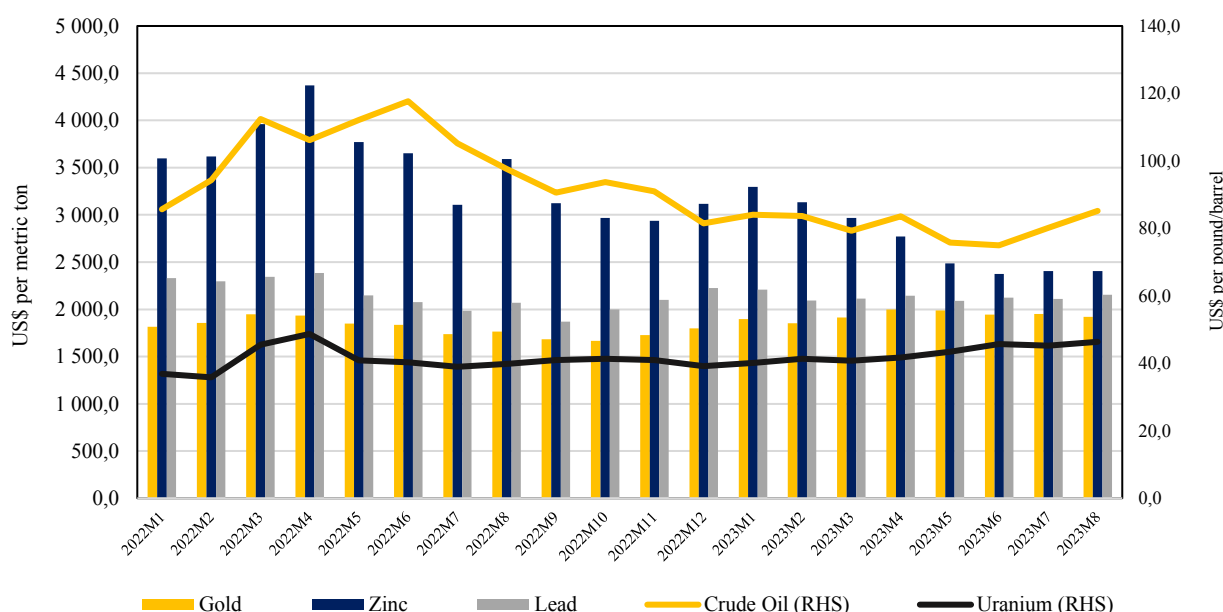
*Risks to the global baseline are tilted to the downside and include:*

- i. *Geopolitical tensions remain high, due to the prolonged conflict in Ukraine*
- ii. *Volatility in commodity prices*
- iii. *Expected continuation of tight financial conditions, exerting pressure on emerging market and developing economies, and*
- iv. *The impact of climate change*

## 1.3. COMMODITY PRICES

Commodity prices recorded a slowdown during the review period, with exception of copper, uranium and rare earth minerals. In this regard, the IMF All Commodity Price Index recorded an annual decrease of 33.3 percent year-on-year, while on a monthly basis the index recorded a growth of 2.2 percent during August 2023 (see Figure 2). The annual decline in the commodity price index was attributed mainly to the decrease in zinc and cobalt prices, which dropped by 33.0 percent annually while the monthly increase in the index was prompted by price increase of crude oil, lead and uranium. The all-metal price index went up by 3.2 percent on an annual basis, however, on a monthly basis the index fell by 1.9 percent. The annual increase was supported by the growth in the price of uranium, gold, and lead. The monthly decrease in the index was premised on lower gold, copper and lithium prices that suffered from reduced demand based on the unstable Chinese real estate market and Russia-Ukraine conflict.

**Figure 2: Commodity prices**



Source: IMF

Lithium prices decreased by 46.8 percent year-on-year and by 0.9 percent month-on-month, supported by continued strong supply in 2022 and low demand, especially for electric vehicles. Meanwhile, uranium spot prices registered a growth of 16.5 percent on an annual basis, while gold prices recorded a growth of 8.8 percent on an annual basis, prompted by interest rates hikes in the advanced economies and economic uncertainty as gold continues to be regarded as a safe haven.

Copper prices increased by 4.5 percent on an annual basis. The increase was supported by the growing demand from the power and electric vehicles sectors. Zinc prices recorded a decline of 33.3 percent on an annual basis based on low demand. The diamond index contracted by 20.8 percent on an annual basis, supported by lower demand due to higher interest rate imposed by central banks in the fight against inflation. With the global increase in demand for technological devices, the prices for rare earth minerals increased in 2022.

## 1.4. DOMESTIC DEVELOPMENTS

### 1.4.1. Real Sector

**The domestic economy recorded a strong performance in 2022.** The Namibian economy recorded a growth of 4.6 percent in 2022 as the economy continues to recover from the effects of COVID-19 and the impact of global geo-politics. This is an improvement from 3.5 percent registered in 2021. The growth was mainly supported by a relatively good performance across all industries. In this regard, primary industries recorded an expansion of 12.9 percent compared to a growth of 6.4 percent recorded in 2021. This is the highest growth recorded in the sector since 2018. Tertiary industries posted a marginally higher growth of 2.2 percent compared to the 1.8 percent growth recorded in 2021, while the secondary industries recorded a growth of 3.3 percent from a contraction of 3.6 percent over the same period (Table 1).

**Table 1: GDP by activity constant 2015 prices**

Annual % change	2019	2020	2021	2022
<b>Primary industries</b>	-6.4	-6.0	6.4	12.9
<b>Secondary industries</b>	2.1	-11.6	-3.6	3.3
<b>Tertiary industries</b>	1.0	-5.6	1.8	2.2
<b>GDP at market prices</b>	-0.8	-8.1	3.5	4.6

*Source: NSA*

The growth in primary industries was backed by 21.6 percent growth from mining and quarrying, and 2.1 percent growth from agriculture. Growth in mining and quarrying was supported by strong expansion in diamond mining, which grew by 45.1 percent in 2022 compared to no growth in 2021. The expansion in diamond mining emanated from the commissioning of the new mining vessel



(Benguela Gem) supported by increased output from the onshore operations following the completion of the land reclamation project. The agricultural sector recorded a moderate growth of 2.6 percent, improved from 1.3 percent in 2021. Growth was supported by 4.3 percent growth in crop farming and forestry and 2.3 percent growth in fishing while livestock farming recorded marginal growth of 1.2 percent.

Secondary industries recorded a growth of 3.3 percent, a strong recovery compared to a contraction of 3.6 percent recorded in 2021. This was the first growth following the contraction experienced since the COVID-19 pandemic and the highest growth since 2015. Growth was supported by strong performance in manufacturing and electricity and water, while construction contracted. The manufacturing sector recorded a growth of 5.0 percent compared to a contraction of 1.2 percent in 2021, supported mainly by the expansion of 11.6 percent in meat processing, 33.7 percent in diamond processing and 5.7 percent growth in beverages.

The electricity and water sector grew by 10.3 percent, a strong expansion relative to a contraction of 8.4 percent in 2021. Growth in this sector was supported by activities in the electricity sub-sector, mainly electricity generation from the Ruacana hydro-plant, boosted by good rainfall in southern Angola, as well as the additional generation from independent power producers (IPPs) through solar power plants.

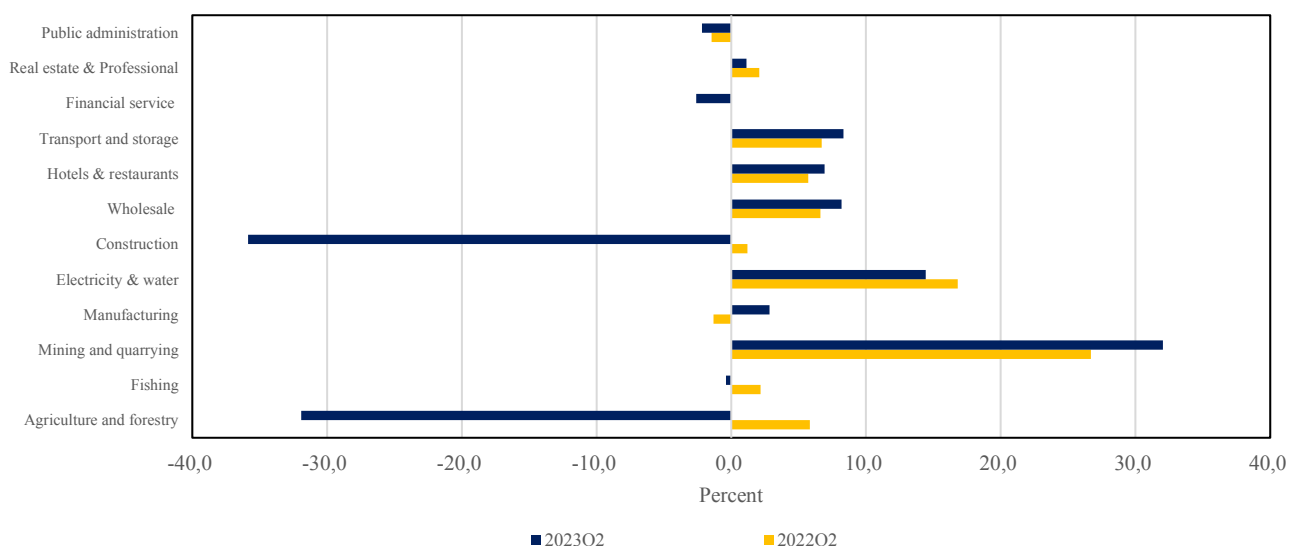
Tertiary industries recorded a growth of 2.2 percent, marginally higher than 1.8 percent in 2021, supported by consistent performance in wholesale and retail, continued recovery in hotels and restaurants, information and communication and health. The growth of 6.0 percent was recorded for wholesale and retail, albeit slower than the 6.4 percent recorded in 2021. This growth was supported by continued economic recovery despite the exchange rate depreciation as well as high interest rates and inflation.

The growth recorded for hotels and restaurants was backed by the increase in the number of tourist arrivals which boosted the number of beds sold during the year. The information communication technology sector recorded a growth of 2.5 percent, a slowdown compared to 6.9 percent in 2021, as the demand for the services by the sector waned. Public administration, education, and real estate recorded growth of 3.9 percent, 1.0 percent and 1.5 percent, respectively.

### 1.4.2. Quarterly GDP for Q2 2023

**Economic activities slowed during the second quarter of 2023.** The Namibian economy registered a growth of 3.7 percent in the second quarter of 2023, a slowdown compared to 8.5 percent recorded in the same period last year. The slower growth was attributed to huge contraction in construction and agriculture and forestry of 35.9 percent and 31.9 percent, respectively. Meanwhile, a moderate contraction was also observed in financial services and public administration and defence positing declines of 2.6 percent and 2.2 percent, respectively. The construction sector continues to contract as reflected in the government expenditure on construction that recorded a contraction of 54.5 percent in the second quarter of 2023, compared to a marginal contraction of 2.2 percent registered in the same period last year.

**Figure 3: Quarterly GDP Q2 - 2023**



Sources: NSA

The agriculture and forestry sector recorded a contraction of 31.9 percent, the highest decline witnessed since the 2019 drought. The contraction is primarily ascribed to the crop farming subsector which recorded a contraction of 55.0 percent compared to a marginal growth of 0.2 percent posted in the second quarter of 2022. The performance is associated with the ongoing drought.

During the quarter under review, growth in the mining, electricity & water, wholesale & retail as well as transport sectors impacted growth positively. The mining sector recorded growth of 32.0 percent, albeit, slower compared to the 64.5 percent growth registered in the second quarter of 2022. The growth was on the back of increased production of uranium that registered a growth of 55.3 percent in 2023 compared to a decline of 2.7 percent in the corresponding year. Other mining and quarrying grew by 55.6 percent in the second quarter compared to 146.5 percent same period last year supported by increased investment for mineral exploration activities, while output from metal ores recorded a strong

growth of 37.2 percent compared to a growth of 28.1 percent last year. The growth in metal ores was ascribed to the increase in production of gold and lead.

The electricity and water sector recorded growth of 14.4 percent compared to a slightly slower growth of 12.9 percent the previous year. This increase was on the back of increased domestic production from electricity subsector due to increased local capacity output of renewable energy relative to imports. The wholesale and retail sector recorded growth of 8.2 percent compared a mere growth of 2.1 percent recorded the previous year during the same quarter. The growth was supported by increased activities despite the high interest rate environment in the economy. The transport sector recorded a growth of 8.3 percent compared to 2.3 percent in the same quarter during the previous year. Growth in the transport sector was supported by increased activities in the road freight and air transport subsectors due to increase in the number of tourist arrivals in the period under review.

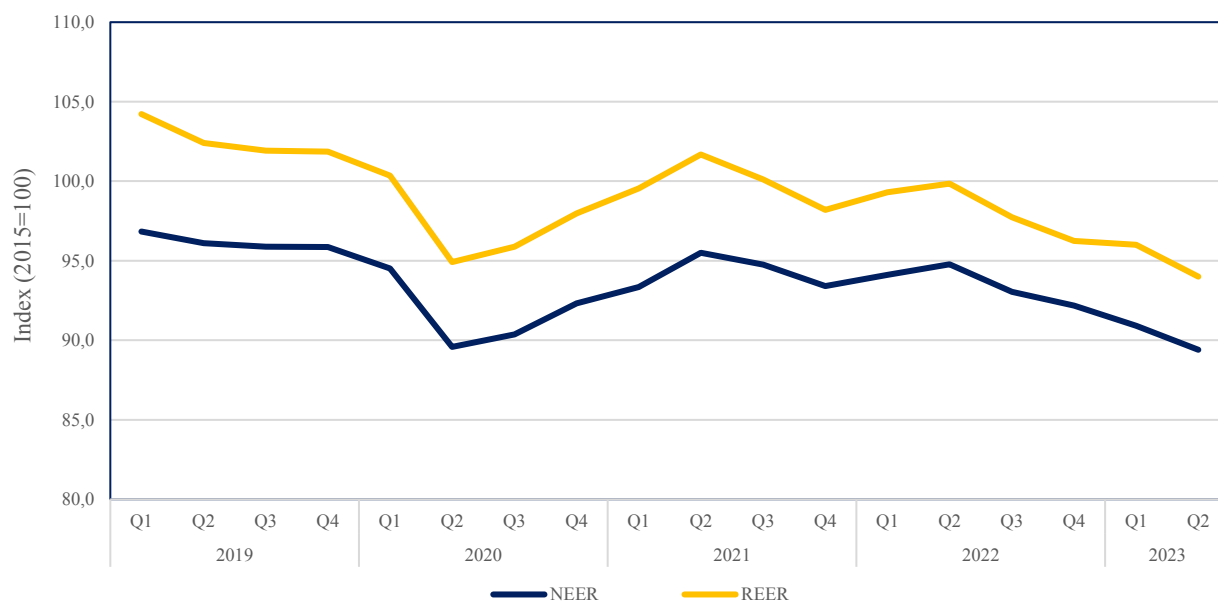
The financial services sector recorded a decline of 2.6 percent compared to a growth of 11.4 percent during the same period of 2022. The decline in financial services was attributed to lower value added in the insurance sector as well as slower growth in the banking sector. The insurance and banking subsectors recorded declines of 0.6 percent and 5.2 percent, respectively. The decline in insurance subsector is due to reduced life cover uptake and lower premiums while the banking subsector recorded is due to lower deposit as high interest rates and inflation affect consumers.

The manufacturing sector posted a slower growth of 2.8 percent in the second quarter of 2023 compared to a growth of 3.8 percent same period last year. The slower growth was prompted by a reduced production from the following sub-sectors: grain mill products, beverages, diamond cutting, meat processing and fish processing which were affected by high input costs as well as the limited availability of inputs. However, improvements were observed in basic non-ferrous as well as in fabricated metals.

#### **1.4.3. Exchange Rates and Competitiveness**

During the second quarter of 2023, the Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) weakened primarily due to the intensifying energy crisis in South Africa and the deteriorating economic outlook. The NEER weakened by 5.7 percent and 1.7 percent on a yearly and quarterly basis, respectively (see Figure 4). The depreciation of 5.9 percent on a yearly basis and 2.1 percent quarterly, were also observed for the Real Effective Exchange Rate (REER) during the quarter under review. This signals a slight improvement in the competitiveness of Namibian exports in foreign markets.

**Figure 4: Effective Exchange Rates**

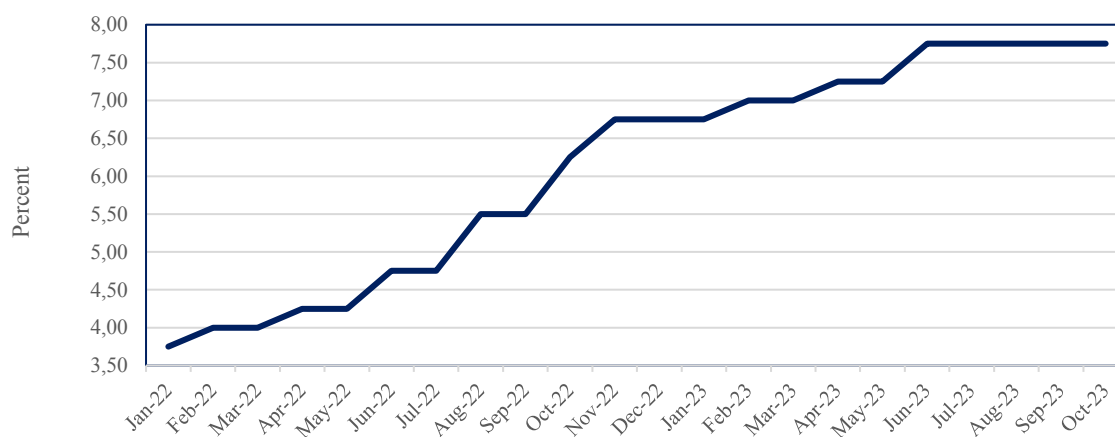


Source: Bank of Namibia

#### 1.4.4. Interest Rate Developments

**Monetary policy tightening continued during the first half of 2023.** In this regard, since the beginning of 2023, the Bank of Namibia has increased the repo rate by a cumulative 100 basis points. The increase was in line with the developments of all key macro-economic variables as reflected above. To continue safeguarding the currency peg and supporting the domestic economy, the Repo rate stood at 7.75 percent at the end of September 2023. In addition, the policy stance was consistent with developments elsewhere in the world and in the region, with policymakers acting with resolve to prevent a perpetual inflation spiral.

**Figure 5: Repo Rate**

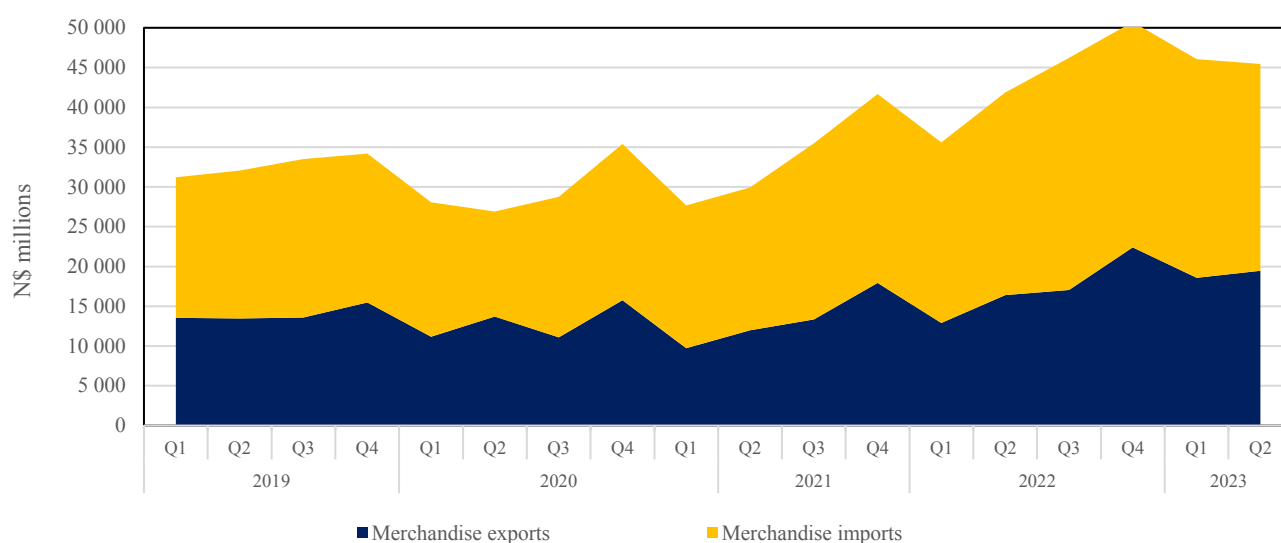


Source: Bank of Namibia

### 1.4.5. Merchandise Trade Balance

The merchandise trade deficit narrowed on an annual and quarterly basis, attributed to robust growth in export earnings and a stabilisation of import payments. The merchandise trade deficit contracted by 28.3 percent year-on-year and by 26.7 percent quarter-on-quarter to N\$6.5 billion (Figure 6). The annual contraction in the merchandise trade balance was ascribed to an increase in exports receipts, which rose by 18.8 percent to N\$19.5 billion driven mainly by gold and uranium export receipts. On a quarterly basis, the shrinkage in the merchandise trade balance was attributable to a 5.4 percent fall in imports to N\$25.9 billion resultant from a decrease in mineral fuels over the period under review.

**Figure 6: Exports and Imports of goods (N\$ millions), 2013 to 2023**



Source: Bank of Namibia

### 1.4.6. Current Account Balance

During the second quarter of 2023, Namibia's current account balance improved both on an annual and quarterly basis due to a reduced merchandise trade deficit and a higher inflow of primary income. The current account recorded a smaller deficit of N\$2.5 billion during the second quarter of 2023, compared to a deficit of N\$7.2 billion in the corresponding period in 2022. Furthermore, the deficit recorded during the quarter under review was lower, compared to a deficit of N\$6.2 billion in the preceding quarter (Figure 7). The deficit recorded on both an annual and quarterly basis was attributed to the smaller outturn in merchandise trade balance, reflecting a significant rise in export receipts relative to the growth in import payments. The relatively smaller current account deficit was also supported by higher inflows of secondary income resulting mainly from higher Southern Africa Customs Union (SACU) receipts.

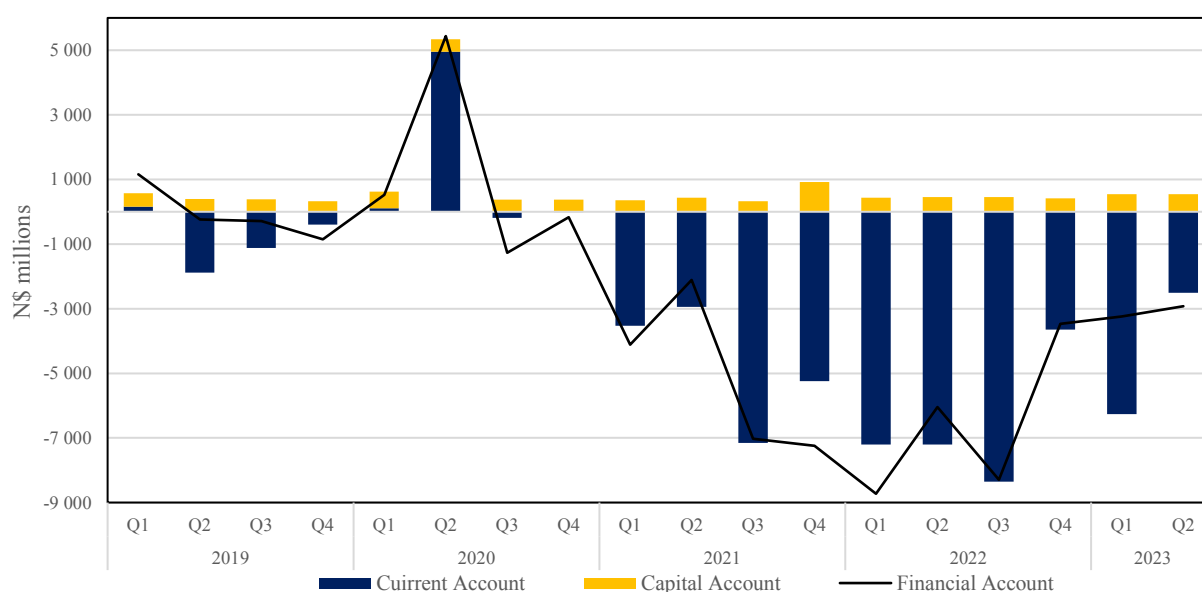
### 1.4.7. Capital Account

The surplus on the capital account increased on both an annual and quarterly basis, mainly on account of the increase in assistance from foreign governments and international organizations in the form of transfers for investment purposes. Inflows on the capital account increased by 20.2 percent, year-on-year, and by 0.6 percent, quarter-on-quarter, to N\$544 million because of increased capital transfer receipts.

### 1.4.8. Financial Account

During the second quarter of 2023, the financial account balance recorded a lower net capital inflows, compared to 2022. The financial account recorded lower net borrowing from the rest of the world, amounting to N\$2.9 billion during the quarter under review, compared to a net outflow of N\$6.0 billion registered in the corresponding period of 2022 (Figure 7). The net borrowing from the rest of the world was supported by inflows observed in other investments and direct investments. On a quarterly basis, however, net inflows in the financial account declined by 9.8 percent compared to 51.0 percent on an annual basis, largely due to a lower net inflow on direct investments during the period under review.

**Figure 7: Balance of Payments (N\$ millions)**



Source: Bank of Namibia

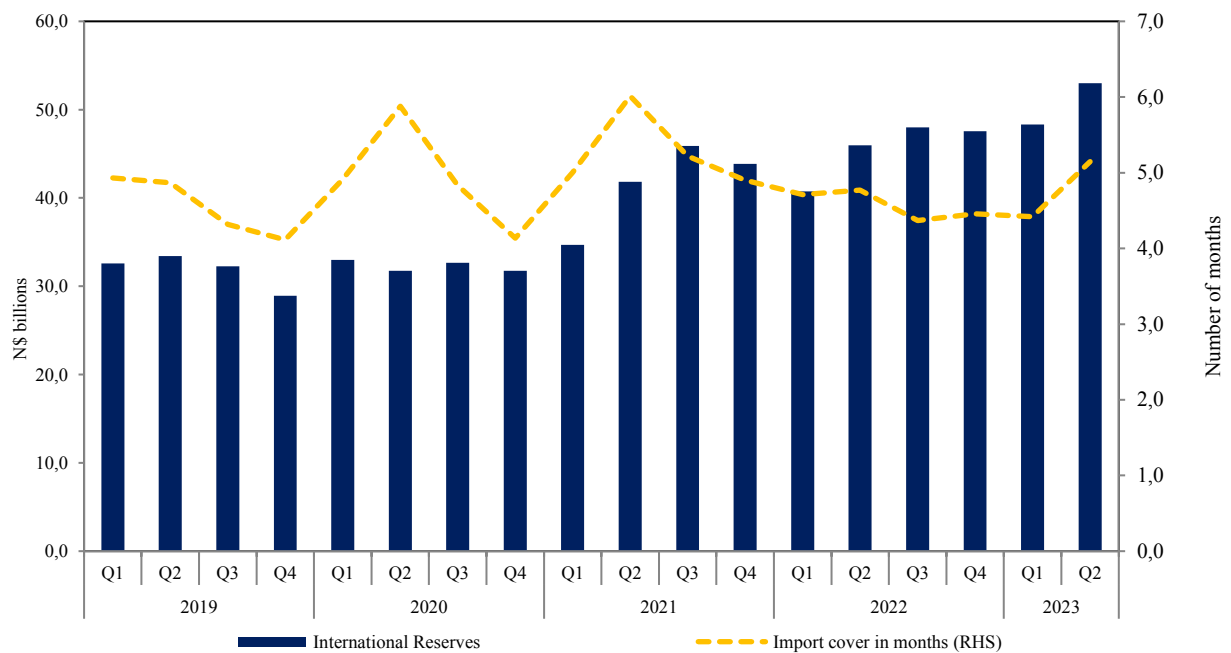
### 1.4.9. International Reserves

The stock of international reserves held by the Bank of Namibia increased both on an annual and quarterly basis at the end of the second quarter of 2023. The stock of international reserves increased by 15.3 percent and 9.6 percent to N\$53.0 billion, year-on-year and quarter-on-quarter, respectively. The

stock of foreign reserves rose on an annual basis mainly due to inflows in the form of Foreign Direct Investments (FDI) inflows from the sale of Namibia Breweries Limited to the value N\$5.0 billion as well as capital inflow loans of Africa Development Bank (AfDB) worth N\$2.6 billion and Kreditanstalt für Wiederaufbau (KfW) worth N\$1.4 billion. On a quarterly basis, the stock of foreign reserves increased mainly due to N\$2.1 billion worth diamond sales proceed coupled with net foreign currency placement to the value of N\$1.0 billion.

Additionally, the rise was partly sustained by revaluation gains worth N\$645.5 million observed due to price changes and 5.1 percent depreciation of the Namibia Dollar against the US Dollar. At this level, the stock of foreign reserves was estimated to be adequate to sustain the currency peg and meet the international obligations. The estimated import cover of goods and services stood at 5.1 months, compared to 4.5 months a quarter ago and 4.8 months a year ago.

**Figure 8: International Reserves**



Source: Bank of Namibia



## 2. DOMESTIC ECONOMIC OUTLOOK

### 2.1. BASELINE SCENARIO

#### REVISED GDP GROWTH PROJECTIONS

**Real GDP growth projections have been revised upwards.** Compared to the 2023/24 Fiscal Strategy (FS), growth is expected to increase marginally to 3.5 percent from the initial estimate of 3.2 percent. The increase stems from expected higher output from the tertiary and secondary industries, while the primary industry is expected to trend lower due to lower output in mining and the agriculture sector which is expected to be negatively affected by the on-going drought. Growth in 2024 is expected to trend higher in the MYBR estimates at 2.9 percent, compared to the initial estimate of 2.5 percent on the back of expected higher output from the primary and tertiary industries, while growth in secondary industries remain unchanged (Table 2).

#### PRIMARY INDUSTRIES

Primary industries are expected to grow by 3.1 percent in 2023 on the back of output from the mining sector, while the agriculture sector is expected to record a contraction due to the ongoing drought. The mining sector is expected to grow by 7.1 percent on account of higher output from all the subsectors, with the exception of diamond mining that is anticipated to trend lower at 8.9 percent. Primary industries are expected to grow by 2.5 percent and 2.4 percent in 2024 and 2025, respectively, supported by growth in mining and a recovery in agriculture.

**Table 2: GDP by activities**

	2023/24 FS				2023/24 MYBR		
	2021	2022	2023	2024	2023	2024	2025
Primary industries	6.4	12.9	5.7	1.0	3.1	2.5	2.4
Secondary industries	-3.6	3.3	2.9	3.2	3.6	3.2	3.6
Tertiary industries	1.8	2.2	2.5	2.3	3.2	2.8	3.2
GDP at market prices	<b>3.5</b>	<b>4.6</b>	<b>3.2</b>	<b>2.2</b>	<b>3.5</b>	<b>2.9</b>	<b>3.4</b>

*Source: NSA and MEWG projections*

## **SECONDARY INDUSTRIES**

Secondary industries are expected to grow by 3.6 percent in 2023 on the back of recovery in construction supported by growth in manufacturing and electricity & water subsectors. Growth in manufacturing is attributed to expansion in the activities of the grain mill products and beverage subsectors, while activities in the meat processing, diamond processing and fabricated metals are expected to contribute to the growth in manufacturing. The secondary industries are expected to grow by a moderate average growth of 3.4 percent between 2024 and 2025, supported by stable growth in manufacturing and electricity and water sectors, while the construction is expected to continue with the positive growth trajectory based on investments outlook.

## **TERTIARY INDUSTRIES**

Tertiary industries are expected to expand by 3.2 percent, up from 2.2 percent in 2022. The growth is anchored on the continued recovery of the hotels & restaurants and financial sectors, and further sustained by growth in the wholesale & retail, ICT and real estate sectors. The growth in hotels and restaurants is supported by increased activities in the overall tourism sectors as tourist arrivals increased substantially and is fast approaching pre-COVID-19 levels. Growth in the financial sectors is supported by the high interest rate environment as well as a general increase in the economic activity. The tertiary industries are expected to slow down marginally to 2.8 percent in 2024 before growing by 3.2 percent in 2025 on the back of general increase in economic activities.

## **RISKS TO THE ECONOMIC OUTLOOK**

The risks to the domestic economy include the heightened geopolitical tensions that have created uncertainty. Furthermore, inflation has been rising due both the high fuel costs, and food scarcity caused by low production and high demand. In addition, volatile commodity prices pose a threat to both total output and taxes in the country. The depreciating real income for households, exacerbated by the high inflation and interest rates is a risk to consumption as long as real income remain muted in the short to medium term. Drought and water supply threaten domestic crop production while, poor water flow in Ruacana hydro-plant could impact electricity production. The depreciation of the NAD/Rand against major currencies also remain a cause for concern.

### **3. FISCAL POLICY REVIEW**

#### **3.1.Global Fiscal Developments and Outlook**

The IMF Fiscal Monitor for October 2023, sets out fiscal policy paths in the course toward a green environment. This is due to the fact that global warming, has become a threat to the planet and human livelihood. It is estimated that the year 2023 is set to be a warmest year in record. The threat for global warming, necessitate countries to set climate goals and take policy actions to counter climate change. However, policy announcement carried out so far will fall short of achieving the 2015 Paris Agreement's temperature goals. Containment of global warming will benefit everyone by mitigating the potential catastrophic consequences of climate change. Therefore, it necessitates a radical economic transformation that could impose costs and benefits unevenly across people, firms, regions, and countries. With private financing playing a decisive role, the transition to low-carbon energy sources will require strong complementarities between public and private actors.

Compacting of climate change is complicated by the rising and high debt, rising interest rates, and weaker growth prospects facing many countries. As a result, several economies are pursuing policies to reduce emission that uses spending measures, such as increasing public investment and subsidies for renewable energy, although they entail large fiscal costs especially for developing economies, given their growth and development priorities.

Private firms have a role to play in decarbonisation efforts, and governments need to encourage firms to make the necessary transformation to a low-carbon future. This could be done through fiscal incentives (via tax credits or subsidies) to boost firm investment in low-carbon technologies, especially when firms feel confident about the impact of policies on their investment plans. Governments therefore need to communicate low-carbon policies to firms, including their horizon, coverage, and criteria for eligibility.

#### **3.2.Domestic Fiscal Policy Developments and outlook**

Over the past five years, fiscal policy has been clouded by the aftereffects of droughts, low commodity prices, financial constraints, the COVID-19 pandemic and geopolitical tensions. As a result, revenue performance has been volatile and tilting to the downside. The government pursued a fiscal consolidation policy from FY2015/16 to balance expenditure and stabilise public debt. Nevertheless, with the outbreak of COVID-19 in 2020, fiscal consolidation was relaxed to address the impact of COVID-19 and support social spending. The COVID-19 impact also affected revenue performance negatively, while expenditure remained elevated, which led to an increase in the budget deficit and subsequently government debt. This situation saw government debt increasing from 43.7 percent of GDP in 2016/17 to 62.7 percent of GDP in 2020/21.

From 2021, the economy started recovering recording a growth of 3.5 percent and 4.6 percent in 2022. The recovery in economic activities provided some relief to fiscal policy, with revenue estimated to rebound in 2023/24 and increase steadily over the MTEF period. In this regard, better revenues are expected from diamond production supported by recovery in individual income tax, non-mining company tax and value added tax. The need for fiscal sustainability necessitated the return to fiscal consolidation, to stabilise debt and gradual reduction in the deficit and public debt. However, a balanced act must be taken against the need to address socio-economic development challenges.

### 3.3. Actual Outturns for 2022/23

Total revenue and grants for FY2022/23 stood at N\$64.3 billion, representing an increase of 16.2 percent compared to N\$55.4 billion collected in FY2021/22 (Table 3). The increase in total revenue collection was mainly due to the rebound in diamond mining company tax, increasing by 69.2 percent, value added tax which rose by 24.0 percent, while income tax on individuals went up by 10.3 percent. Non-tax revenue registered a good performance, mainly supported by dividends and diamond royalties. On the downside, SACU revenue declined by 3.8 percent and other mineral royalties dropped by 15.8 percent.

**Table 3: Trend of fiscal aggregates 2020/21 to 2026/27**

	2020-21	2021-22	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27
N\$ millions	Actual	Actual	Actual	Budget	Mid-Year Estimates	Projection	Projection	Projection
<b>GDP</b>	176,140	189,505	210,352	215,280	232,797	250,334	270,044	289,983
<b>Revenue</b>	57,838	55,369	64,350	74,743	78,550	78,911	81,728	90,037
% of GDP	32.8%	29.2%	30.6%	34.7%	33.7%	31.5%	30.3%	31.0%
<b>Grants</b>	191	158	165	698	698	652	405	172
<b>Expenditure</b>	72,035	70,302	74,424	84,580	88,965	92,444	92,927	96,169
% of GDP	40.9%	37.1%	35.4%	39.3%	38.2%	36.9%	34.4%	33.2%
<b>Budget Balance</b>	-14,196	-14,933	-10,073	-9,138	-9,717	-12,881	-10,794	-5,960
% of GDP	-8.1%	-7.9%	-4.8%	-4.2%	-4.2%	-5.1%	-4.0%	-2.1%
<b>Debt</b>	110,514	125,784	142,744	150,869	153,670	165,719	173,396	178,839
% of GDP	62.7%	66.4%	67.9%	70.1%	66.0%	66.2%	64.2%	61.7%
<b>Interest payments</b>	7,420	7,672	9,429	10,021	11,765	12,642	13,183	14,318
% of Revenue	12.8%	13.9%	14.7%	13.4%	15.0%	16.0%	16.1%	15.9%
<b>Guarantees</b>	10,138	10,338	9,999	12,658	8,568	8,968	11,138	12,251
% of GDP	5.8%	5.5%	4.8%	5.9%	3.7%	3.6%	4.1%	4.2%

Total expenditure for FY2022/23 stood at N\$74.4 billion, a 5.9 percent increase relative to N\$70.3 billion in FY2021/22. The increase in expenditure emanated from personnel expenditure which rose by 4.2 percent; goods and other services which increased by 4.1 percent, while subsidies and other current transfer went up by 7.9 percent. Interest payments recorded an increase of 22.9 percent

due to the high interest environment as well as elevated borrowing requirement in the preceding year. Furthermore, development expenditure grew by 4.6 percent.

Although there were increases in expenditure, revenue also increased significantly; as a result, the budget deficit as a percent of GDP decreased from 7.9 percent in FY2021/22 to 4.8 percent in FY2022/23. The deficit resulted in an increase in public debt by 13.5 percent from N\$125.8 billion in FY2021/22 to N\$142.7 billion in FY2023/24. As a percent of GDP, total debt stock rose from 66.4 percent to 67.9 percent during the same period.

Government guarantees as a percent of GDP declined from 5.5 percent in FY2021/22 to 4.5 percent of GDP in FY2022/23. Whereas interest payments as a percentage of revenue increased from 13.9 percent to 14.7 percent over the same period. The increase in interest payments was prompted by the increase in borrowing and the high interest rate environment.

#### 4. MID-YEAR BUDGET REVIEW - FY2023/24, FISCAL POLICY STATEMENT FY2024/25 - 2026/27

##### 4.1. Mid-Year Budget Review - FY2023/24

By September 2023, revenue outturn stood at N\$40.1 billion, representing 54.0 percent the total budget estimates. The rate of collection is 7 percentage point higher compared to the same period in 2022/23. Total Expenditure and Commitments outturn as at September 2023 amounts to N\$41.9 billion or 50.0 percent of budgeted expenditure for the financial year, reflecting a higher execution rate at 7 percentage point high compared to 43.0 percent the same period in FY2022/23.

Total cumulative debt as of end September 2023 amounted to N\$147.9 billion, representing 98 percent of the total debt estimates. Interest payments stood at N\$5.4 billion and is 10.0 percentage points higher than interest paid last financial year up to September 2022. Meanwhile the stock of guarantees stood at N\$8.8 billion, representing 70 percent of total guarantee budgeted for the FY 2023/24 a reduction of 14.7 percent compared to the corresponding period in 2022/23.

**Table 4 : Mid-Year Outturn (April - September 2023)**

	2020-21	2021-22	2022-23	2022-23		2023-24	2023-24		2023-24	2024-25	2025-26	2026-27
N\$ millions	Actual	Actual	Actual	Six-month outturn		Budget	Six-month outturn		Mid-Year Estimates	Projection	Projection	Projection
					%			%				
<b>GDP</b>	178,123	189,505	210,352	197,460		215,280	215,280		232,797	250,334	270,044	289,983
<b>Revenue</b>	57,838	55,379	64,349	30,436	47%	74,743	40,118	54%	78,550	78,911	81,728	90,037
% of GDP	32.5%	29.2%	30.6%	15.4%		34.7%	18.6%		33.7%	31.5%	30.3%	31.0%
<b>Grants</b>	191	158	165			698			698	652	405	172
<b>Expenditure</b>	72,035	70,302	74,424	31,927	43%	84,580	41,925	50%	88,965	92,444	92,927	96,169
% of GDP	40.4%	37.1%	35.4%	16.2%		39.3%	19.5%		38.2%	36.9%	34.4%	33.2%
<b>Budget Balance</b>	-14,197	-14,923	-10,074	-1,491	15%	-9,837	-1,807		-9,717	-12,881	-10,794	-5,960
% of GDP	-8.0%	-7.9%	-4.8%	-0.8%		-4.6%	-0.8%		-4.2%	-5.1%	-4.0%	-2.1%
<b>Debt</b>	110,608	126,006	142,744	136,201		150,869	149,254	99%	153,670	165,607	173,285	178,728
% of GDP	62.1%	66.5%	67.9%	69.0%		70.1%	64.1%		66.0%	66.2%	64.2%	61.6%
<b>Interest payments</b>	7,651	7,909	9,466	4,145	44%	10,021	5,389	54%	11,765	12,642	13,183	14,318
% of Revenue	13.2%	14.3%	14.7%	13.6%		13.4%	2.5%		15.0%	16.0%	16.1%	15.9%
<b>Guarantees</b>	12,700	10,334	9,387	10,337		12,658	8,816	70%	8,568	8,968	11,138	12,251
% of GDP	7.1%	5.5%	4.5%			5.9%	4.1%		3.7%	3.6%	4.1%	4.2%

## **4.2. Fiscal Policy statement for FY2024/25 to 2026/27**

### **4.2.1. Revenue outlook**

**Fiscal policy outlook is characterised by rebound in both revenue and expenditure.** The increase in revenue stems from high prospects in diamond mining due to projected higher production. Revenue will be further boosted by revenue categories such as VAT and income tax on individuals prompted by domestic economic recovery and improved compliance. Nevertheless, the prospects in revenue collection faces risks from volatile commodity prices and weak growth prospects in the region.

Total revenue and grants for FY2023/24 is revised upwards by 4.8 percent from N\$74.7 billion to N\$78.6 billion. Total revenue and grants are expected to remain stable over the remainder of MTEF period projected at N\$78.9 billion in FY2024/25 and before increasing further to N\$90.0 billion in FY2026/27.

### **4.2.2. Aggregate Expenditure, Budget Balance, and Debt Outlook**

Total expenditure is expected to increase moderately on the back of mounting pressure from socio-economic challenges. These challenges have been exacerbated by the COVID-19 pandemic, geopolitical tensions, high interest rates and climatic shocks. On the back of the above, expenditure for FY2023/24 is revised upwards from N\$84.6 billion to N\$88.8 billion. In FY2024/25 expenditure is estimated to increase to N\$91.9 billion, averaging 2.6 percent over the remainder of the MTEF, below revenue average growth of 4.7 percent.

Due to gradual increase in expenditure and growth in nominal GDP, the budget deficit is estimated to decrease from 4.8 percent of GDP in FY2023/24 to about 4.2 percent of GDP in FY2024/25, and average about 3.7 percent of GDP over the remainder of MTEF period. As percentage of GDP central government debt is estimated to have peaked in FY2022/23 and is expected to decrease gradually over the MTEF (Table 4).

## **4.3. Budget Deficit Financing and Debt servicing**

### **4.3.1. Funding Requirement for 2023/24FY**

Given the above development in revenue and expenditure, the budget balance for FY2023/24 has slightly increased to N\$9.7 billion. Accordingly, adjustments were made to cater for the increased expenditures necessitated by the significant increase in cost of borrowing, due to significant increase in money market rate. Furthermore, provisions to meet call on government guarantees amounting to N\$603 million in favour of the Meat Corporation of Namibia (MeatCo) and Seaflower Whitefish Corporation were made.



#### **4.3.2. Domestic Debt**

The domestic borrowing requirement has been adjusted upwards to N\$8.7 billion from N\$7.5 billion projected during the main budget. The adjustment reflects the N\$579 million increase in the budget deficit, N\$273 million additional cash requirement and N\$323 million reduction in foreign borrowing. In this regard the borrowing plan will be adjusted accordingly. With above development, domestic debt stock is projected to increase to N\$114.5 billion from N\$113.0 billion estimated earlier during the main budget. As a percentage of GDP, domestic debt is expected to remain steady at around 50.0 percent over the MTEF.

#### **4.3.3. Foreign Debt**

For the FY2023/24, funding from external debt has been reduced from N\$2.6 billion down to N\$2.3 billion. The reduction was necessitated by the lower disbursements due to slow implementation of ongoing projects. To this effect, an amount of N\$629 million and N\$204 million will be sourced from both AfDB and KfW to fund ongoing projects as previously presented during the main budget. Further, an amount of N\$1.4 billion is expected from the policy-based loan (PBL) for budget support. Nevertheless, the Government co-funded projects with KfW and AfDB will continue to be implemented during FY2023/24 and beyond.

On bilateral arrangement for external financing, the negotiation between the Republic of Namibia and the African Development Bank (AfDB) has been undertaken during October 2023. This project is expected to be presented to the Board for approval before the end of 2023. The funding is earmarked for the Rail Infrastructure Improvement Project, which is earmarked for the upgrading of the Kranzberg-Tsumeb-Otavi-Grootfontein railway line. Once approval is granted by AfDB, implementation for the said upgrading will commence over the MTEF period.

Over the MTEF, external debt is projected to increase slightly to N\$40.5 billion in FY2024/25, before declining to N\$36.9 billion in FY2025/26 on account of the anticipated partial redemption of the Eurobond in 2025. Foreign debt is projected to reach N\$37.7 billion at end of MTEF period. Meanwhile, external debt as a percentage of GDP will average around 14.3 percent over the next MTEF.

#### **4.3.4. Total Debt Stock**

From an aggregate perspective, the financing requirement increased the overall central government debt stock to N\$153.7 billion for the FY2023/24. For the remainder of the MTEF, total debt is estimated to increase gradually. Nevertheless, as a ratio of GDP, total debt peaked in the previous

financial year and is expected to fall to 66.0 percent of GDP in FY2023/24. Going forward, the overall debt stock is anticipated to stabilize over the MTEF.

#### 4.3.5. Interest Payments

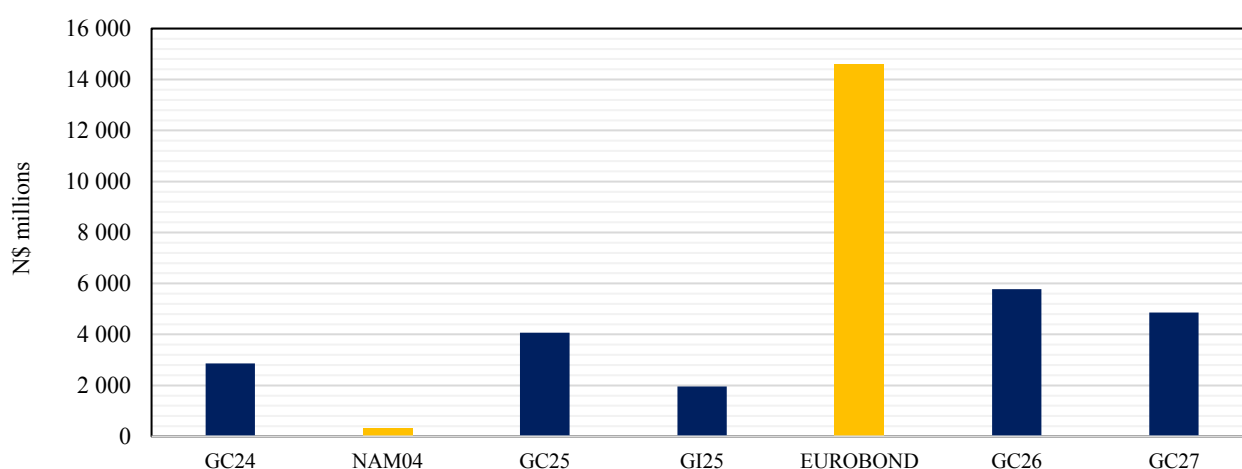
The interest payments for the FY2023/24 have been revised to N\$11.8 billion from N\$10.0 billion projected earlier during the year. The increase corresponds to rising money market rates in line with the prevailing monetary policy stance. As a percentage of revenue, interest payments is projected at 15.0 percent during FY2023/24 and is estimated to remain steady at around 16.0 percent over the MTEF.

In addition to interest payments, there are statutory commitments to the tune of N\$603 million for the settlement of non-performing loan guarantees in favour of MeatCo (N\$539 million) and Seaflower Whitefish Corporation (N\$63 million).

#### 4.3.6. Maturity Profile

For the year under review, Government successfully redeemed the JSE-listed Nam03, which matured on the 1<sup>st</sup> of August 2023 with an outstanding balance of N\$157 million. Government further rolled over the GC23 on the 15<sup>th</sup> of October 2023. To this effect, an outstanding balance of N\$2.1 billion at redemption was successfully rolled into other medium to long term bonds along the yield curve. Further, maturing bonds over the MTEF amounts to N\$34.5 billion. This include the GC24, GC25, GC26, GI25, GI27 and Eurobond 2025. The highest maturing amount is the Eurobond 2025 which makes up 42.4 percent. Figure 9 highlights maturing bonds with corresponding balances and period in which they are due.

**Figure 9: Bond Maturity Profile**



**Although the maturity profile is skewed to the short end of the curve, there are mechanisms in place to mitigate potential rollover risks.** In this regard, to smoothen the maturity profile, Government will continue to offer switch auctions, in order to provide an opportunity to investors interested to switch their maturing bonds into longer dated bonds. Similarly, Government will provide an opportunity to rollover the maturing debt into long term bonds at maturity. Government will further continue to deploy resources into the two sinking funds, namely the ZAR and US\$ denominated funds, for the redemption of the upcoming debt instruments. Furthermore, the projected gradual reduction in the financing requirement over the MTEF coupled with the large domestic funding base provides further comfort to enable the Government to rollover the debt smoothly.

#### **4.3.7. Contingent Liabilities**

Government guarantees to public enterprises have been revised downward to N\$8.6 billion from N\$12.7 billion earlier projected for FY2023/34. This reduction is associated with the payout of the defaulted guarantees to MeatCo and Seaflower Whitefish Corporation totaling N\$603 million. Over the MTEF period, the stock of guarantees is expected to average 4.0 percent of GDP. Toward the end of the MTEF, guarantees are expected to increase moderately reflecting expected borrowing to the tune of US\$100 million in favour of NamPower for the transmission and battery storage projects and N\$2.6 million to strengthen rail operations through TransNamib.

#### **4.4. Fiscal Policy and Budget Priorities (FY2024/25 - 2026/27)**

The fiscal policy priority for the FY2024/25 - 2026/27 MTEF is aimed at implementing policy measures targeting to grow the economy and improving macroeconomic stability by gradual reduction of budget deficit to stabilise debt. The measure will include among others, the implementation of structural reforms and projects with growth potential and re-balance expenditure; to protect the vulnerable through strengthening the social safety nets; to incentivise private sector-led and inclusive growth; and reduction of unemployment and inequality. The fiscal policy stance of the next MTEF period 2024/25 - 2026/27 will implement measures and strategies to stimulate economic growth and maintain macroeconomic stability.

Government will implement reforms aimed at prioritising expenditure to support fiscal consolidation programme. These reforms include tax administration reforms, reduction of the public sector wage bill, public enterprises reforms, and review of the PSEMAS governance and benefit structure. Given the uncertain outlook on revenue, more substantive reforms and expenditure commitments will be announced in line with affordability assessment. In the meantime, the confirmed fiscal policy priorities for the next MTEF includes the followings: -

- i. *implementation of the Economic Diversification Strategy and incorporation into the upcoming sixth National Development Plan (NDP VI) to support socio-economic objectives of job creation and reduction of poverty and inequalities;*
- ii. *mobilisation of revenue and implementation of administration measures to improve tax compliance as well as collections of tax arrears;*
- iii. *continuation of reforms to prioritise expenditure and reduce the wage bill through natural attrition, early retirement and associated severance costs.*
- iv. *prioritise ongoing projects and projects contained in the Harambee Prosperity Plan II (HPP II) in the allocations of the development budget;*
- v. *finance large capital projects through leveraging on long term funding from Development Finance Institutions (DFIs) to minimise the pressure on the budget;*
- vi. *realise and maintain a primary budget surplus over the MTEF as a measure to stem the pace of debt accumulation and manage high rollover risk;*
- vii. *implement recommendations from public expenditure reviews in the health and education and extend targeted expenditure reviews to other sectors such as agriculture;*
- viii. *use PPPs as alternative source of financing, for infrastructure development and service delivery; and*
- ix. *implement the recommendations and reforms to the benefit structure of PSEMAS.*

#### **4.5. Tax Policy Reforms**

Since 2016, when the economy started to slow down, the government has not undertaken any measure to change the tax rates. This was done to support the economy and protect the tax base. However, the country has become less competitive due to the high corporate tax rate compared to regional peers. In this regard, government is proposing some tax relief over the MTEF to improve the country's tax competitiveness regionally, give relief to taxpayers and promote economic growth. The tax proposals for the MTEF period include the following:

- i) *Providing relief to low-income earners and all taxpayers by increasing the tax exemption threshold from N\$50,000 to N\$100,000 in 2024/25. Accordingly, some adjustments will be undertaken on the personal income tax brackets;*
- ii) *Exemption for digital nomads, who are physically present for less than 183 days with only foreign earnings;*
- iii) *Reduce corporate tax rate to 31 percent in FY2024/25 and further to 30 percent in FY2025/26 to improve competitiveness;*

- iv) *Introduce a youth employment tax incentive in FY2024/25 at a cost of N\$50,000 per intern per year amounting to approximately N\$126 million targeting about 5,075 job opportunities annually;*
- v) *Review the application of equity and fairness principles in the taxation of the insurance sector, following engagements with relevant stakeholders.*

## **5. EXPENDITURE ALIGNMENT AND REVISED CEILINGS**

### **5.1. Introduction**

This Mid-Year Budget Review (MYBR) provides the alignment of resource allocation consistent with domestic and global economic outlook and fiscal policy stance and priorities for current and the next MTEF period.

The alignment of resource allocation for this MYBR was guided by the broad principles of prioritising unforeseeable and unavoidable emergency expenditures. The adjustments emanated from the MYBR prompted the revision of the indicative expenditure for the next 2024/25 - 2026/27 MTEF. Further, the 2024/25 and corresponding MTEF ceilings are guided by new priorities and policies to be implemented.

The appropriation for the FY2023/24 stands at N\$72.6 billion comprising of N\$66.1 billion in Operational expenditure while the Development budget stands at N\$6.5 billion. The outcome of the budget consultations for the FY2023/24 MYBR resulted in a total additional request of N\$5.4 billion, consisting of N\$4.4 billion for the operational budget and N\$1.0 billion for the Development budget.

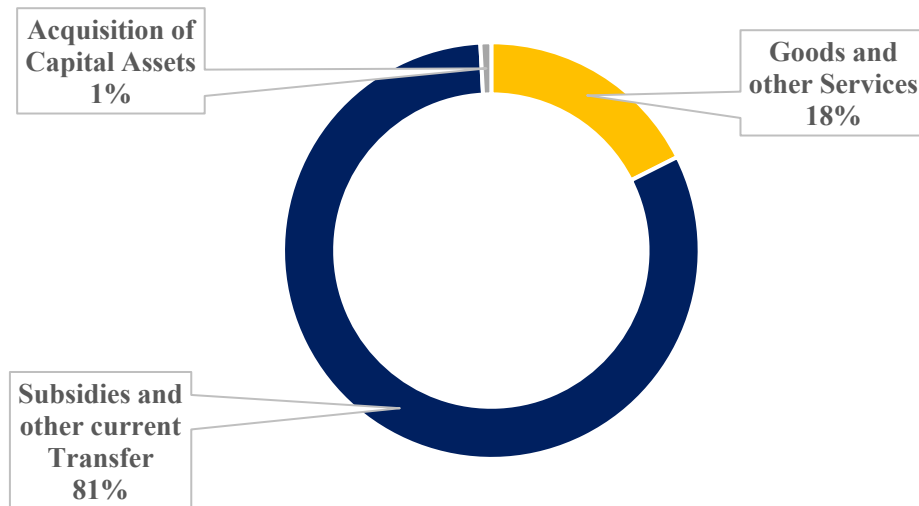
### **5.2. Operational Budget**

A rigorous assessment on the additional budget requests from OMAs was carried out to determine whether those requests meet the criteria of unforeseen and unavoidable emergency expenditure for the FY2023/24 MYBR. The result of the assessment produced additional spending of N\$2.5 billion which increased the appropriation amount to N\$68.6 billion. At the same time, an assessment of the budget execution at mid-term for both the Operational and Development budget was undertaken. This resulted in a suspension of N\$9.0 million from the Operational budget of the Ministry of Information Communication Technology. Meanwhile, a total of N\$20.1 million was reallocated from the development budget to the operational budget through virements by the votes. The reallocation was in favour of the following votes: Office of the Prime Minister (N\$2.3 million), Department of Water (N\$12.3 million) and Home Affairs, Immigration, Safety and Security (N\$5.5 million).

In terms of sectoral classifications, the additional N\$2.5 billion in expenditure was allocated as follows: 37 percent for the economic sector primarily in favour of public enterprises operations and PSEMAS, 31 percent towards the social sector benefitting primarily for the Namibia Students Financial Assistance Fund (NSFAF) and the acquisition of pharmaceuticals, 29 percent to the administrative sector substantively towards drought relief and 3 percent for the public safety sector. Accordingly, the FY2023/24 appropriated operational budget is revised upwards to N\$68.6 billion from N\$66.1 billion.

According to economic classification of expenses, the overall total recommended additional expenditure for the FY2023/24 MYBR is as follows: subsidies and other current transfers takes up the highest proportion of 81 percent which comprises of drought relief, PSEMAS, operational costs for public enterprises, shortfall on NSFAF for eligible students and shortfall on monthly veterans subvention; goods and other services makes up 18 percent of the allocation in favour of pharmaceuticals and exchange rate cushion (Figure 10).

**Figure 10: Additional Expenditure per Economic Classification**



- **Office of the Prime minister:** N\$643 million for drought relief
- **Finance and Public Enterprises:** N\$867.8 million for general benefit adjustments for civil servants, PSEMAS, TransNamib, contribution to the SADC mission in the Democratic Republic of Congo
- **Higher Education, Technology, and Innovation:** N\$376.3 million for NSFAP
- **Health and Social Services:** N\$300 million for pharmaceuticals, fund for uncommon diseases and blood and blood products
- **Veterans Affairs:** N\$81.6 million for veterans' monthly subvention

### 5.3. Development Budget

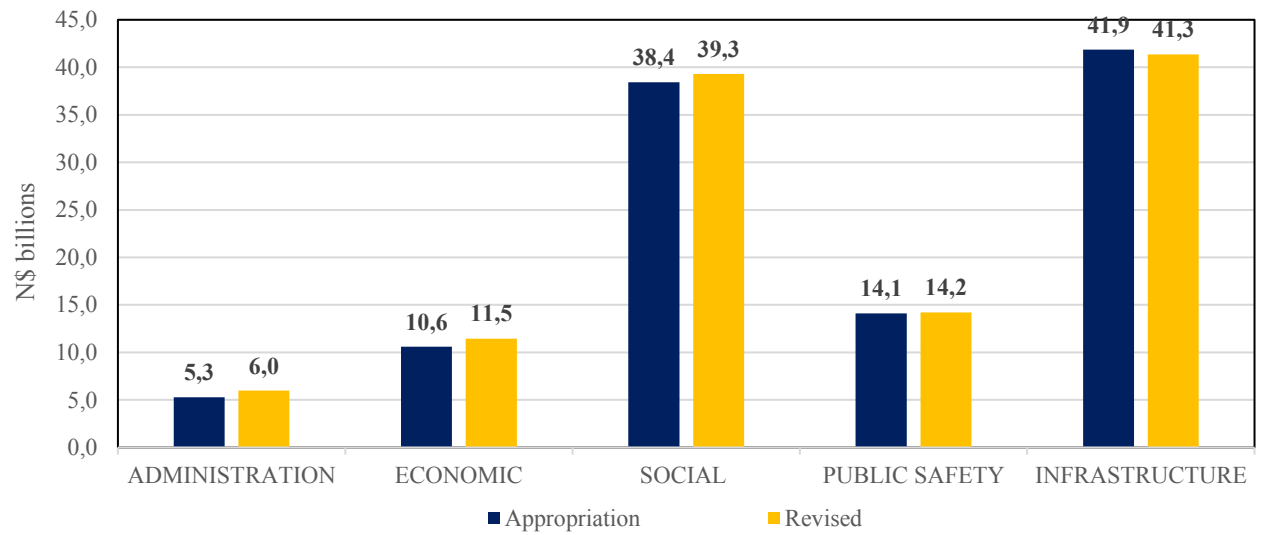
During the period under review, the financial expenditure of the development budget stood at 33 percent from April 2023 to mid-September 2023. The additional requests received amounted to N\$1.0 billion, however, only N\$167.3 million was recommended for consideration. The amount benefitted the following votes:

- **Defence:** N\$12.8 million to cover the retention fee for the Karibib Air Force Base, rehabilitation of old bases, upgrade of sewer pump at Mpacha Airport as well as the Cassinga project.
- **Finance and Public Enterprises:** N\$300,000 for the feasibility study for Wenela Border Post
- **Education, Arts and Culture:** N\$129.7 million for upgrading of basic education facilities.
- **Health and Social Services:** N\$4.0 million for the renovation of Katutura Hospital
- **Urban and Rural Development:** N\$20.5 million for land servicing and upgrading the sewer network.

The total N\$167.3 million benefitted from equivalent reallocation of funding from projects with low execution rates. Furthermore, N\$20.1 million was reallocated from the development budget to the operational budget, as outlined prior. Figure 11 below illustrates the revised appropriated budget per sector.



**Figure 11: Global Revised Budget per Sector**



**Table 5: Revised Operational Budget ceilings for 2023/24 (N\$)**

<b>Vote</b>	<b>Vote Name</b>	<b>APPROPRIATION 2023/2024</b>	<b>MYBR ADDITIONAL REQUESTS 2023/2024</b>	<b>MYBR ADDITIONAL FUNDING 2023/2024</b>	<b>REVISED CEILING 2023/24</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
01	President	870 580 000	45 750 000	20 000 000	890 580 000
02	Prime Minister	468 743 000	676 856 000	643 000 000	1 114 024 000
03	National Assembly	167 761 000	19 100 000	-	167 761 000
04	Auditor General	119 823 000	8 000 000	400 000	120 223 000
07	International Relations and Cooperation	858 797 000	62 000 000	29 300 000	888 097 000
08	Defence	5 991 947 000	407 300 000	30 000 000	6 021 947 000
09	Finance and Public Enterprises	5 850 896 000	819 000 000	867 800 000	6 718 696 000
10	Education, Arts and Culture	16 203 161 000	121 583 000	-	16 203 161 000
11	National Council	120 407 000	1 300 000	-	120 407 000
13	Health and Social Services	9 386 890 000	458 000 000	300 000 000	9 686 890 000
14	Labour, Industrial Relations and Employment Creation	201 336 000	11 119 000	12 200 000	213 536 000
15	Mines and Energy	160 674 000	3 800 000	-	160 674 000
16	Justice	549 430 000	70 500 000	25 000 000	574 430 000
17	Urban and Rural Development	1 264 323 000	40 850 000	2 220 000	1 266 543 000
18	Environment, Forestry & Tourism	525 405 000	90 985 000	17 000 000	542 405 000
19	Industrialisation and Trade	243 556 000	17 000 000	-	243 556 000
21	Judiciary	421 464 000	8 600 000	-	421 464 000
22	Fisheries & Marine Resources	270 510 000	11 130 000	-	270 510 000
23	Works	554 442 000	17 100 000	-	554 442 000
24	Transport	331 352 000	6 862 000	-	331 352 000
26	National Planning Commission	921 146 000	5 900 000	1 800 000	922 946 000
27	Sport, Youth and National Service	403 224 000	14 500 000	14 500 000	417 724 000
28	Electoral Commission of Namibia	421 930 000	-	-	421 930 000
29	Information and Communication Technology	551 455 000	-	(9 000 000)	542 455 000
30	Anti-Corruption Commission	80 688 000	6 000 000	-	80 688 000
31	Veterans Affairs	1 168 661 000	525 110 000	81 616 000	1 250 277 000
32	Higher Education, Technology and	3 702 648 000	441 300 000	376 300 000	4 078 948 000
36	Gender Equality, Poverty Eradication Social Welfare	6 464 120 000	181 000 000	1 400 000	6 465 520 000
37	Agriculture and Land Reform	1 282 069 000	141 968 000	20 000 000	1 302 069 000
38	Water	234 773 000	10 400 000	-	247 088 000
39	Home Affairs, Immigration, Safety and Security	6 297 532 000	127 000 000	38 778 000	6 341 781 000
	<b>Grand Total</b>	<b>66 089 743 000</b>	<b>4 350 013 000</b>	<b>2 472 314 000</b>	<b>68 582 124 000</b>

**Table 6: Revised and Indicative Operational Budget Ceilings 2023/24 - 2026/27 MTEF (N\$)**

Vote	Vote Name	APPROPRIATION 2023/2024	REVISED CEILING 2023/24	INDICATIVE CEILINGS 2024/25	INDICATIVE CEILINGS 2025/26	INDICATIVE CEILING 2026/27
1	2	3	4	5	6	7
01	President	870,580,000	890,580,000	847,428,000	862,263,000	876,294,000
02	Prime Minister	468,743,000	1,114,024,000	815,413,000	483,370,000	493,294,000
03	National Assembly	167,761,000	167,761,000	168,838,000	172,154,000	176,508,000
04	Auditor General	119,823,000	120,223,000	118,376,000	120,692,000	124,016,000
07	International Relations and Cooperation	858,797,000	888,097,000	883,875,000	900,831,000	916,549,000
08	Defence	5,991,947,000	6,021,947,000	6,061,488,000	6,183,742,000	6,344,268,000
09	Finance and Public Enterprises	5,850,896,000	6,718,696,000	8,503,172,000	7,763,763,000	7,878,435,000
10	Education, Arts and Culture	16,203,161,000	16,203,161,000	16,466,476,000	16,813,405,000	17,267,556,000
11	National Council	120,407,000	120,407,000	121,751,000	124,501,000	127,572,000
13	Health and Social Services	9,386,890,000	9,686,890,000	9,977,833,000	10,302,415,000	10,527,203,000
14	Labour, Industrial Relations and Employment Creation	201,336,000	213,536,000	207,420,000	211,703,000	277,848,000
15	Mines and Energy	160,674,000	160,674,000	161,819,000	165,066,000	169,485,000
16	Justice	549,430,000	574,430,000	581,005,000	593,821,000	608,087,000
17	Urban and Rural Development	1,264,323,000	1,266,543,000	1,278,308,000	1,309,017,000	1,326,806,000
18	Environment, Forestry & Tourism	525,405,000	542,405,000	546,736,000	557,651,000	572,502,000
19	Industrialisation and Trade	243,556,000	243,556,000	246,175,000	251,672,000	256,309,000
21	Judiciary	421,464,000	421,464,000	425,004,000	433,786,000	445,248,000
22	Fisheries & Marine Resources	270,510,000	270,510,000	279,501,000	288,798,000	295,950,000
23	Works	554,442,000	554,442,000	558,075,000	569,071,000	582,686,000
24	Transport	331,352,000	331,352,000	291,099,000	296,034,000	302,129,000
26	National Planning Commission	921,146,000	922,946,000	274,696,000	258,192,000	262,369,000
27	Sport, Youth and National Service	403,224,000	417,724,000	390,620,000	398,578,000	406,005,000
28	Electoral Commission of Namibia	421,930,000	421,930,000	433,647,000	159,811,000	163,205,000
29	Information and Communication Technology	551,455,000	542,455,000	555,519,000	566,662,000	572,166,000
30	Anti-Corruption Commission	80,688,000	80,688,000	81,357,000	83,022,000	85,242,000
31	Veterans Affairs	1,168,661,000	1,250,277,000	1,250,501,000	1,276,394,000	1,291,798,000
32	Higher Education, Technology and Gender Equality, Poverty Eradication	3,702,648,000	4,078,948,000	4,178,522,000	4,259,337,000	4,308,662,000
36	Social Welfare	6,464,120,000	6,465,520,000	7,015,149,000	7,155,696,000	7,243,646,000
37	Agriculture and Land Reform	1,282,069,000	1,302,069,000	1,288,254,000	1,314,887,000	1,344,637,000
38	Water	234,773,000	247,088,000	236,617,000	241,476,000	247,866,000
39	Home Affairs, Immigration, Safety and Security	6,297,532,000	6,341,781,000	6,605,609,000	6,788,421,000	6,979,657,000
	<b>Grand Total</b>	<b>66,089,743,000</b>	<b>68,582,124,000</b>	<b>70,850,283,000</b>	<b>70,906,231,000</b>	<b>72,473,998,000</b>

**Table 7: Revised and Indicative Development Budget 2023/24 - 2026/27 MTEF (N\$)**

Vote #	Vote Name	APPROPRIATION 2023/2024	REVISED CEILING 2023/24	INDICATIVE CEILINGS 2024/25	INDICATIVE CEILINGS 2025/26	INDICATIVE CEILING 2026/27
1	2	3	4	5	6	7
01	President	86,000,000	80,291,000	108,100,000	52,500,000	127,296,000
02	Prime Minister	10,000,000	5,719,000	10,000,000	10,000,000	31,824,000
03	National Assembly	15,000,000	-	10,000,000	2,100,000	12,199,000
04	Auditor General	-	-	-	-	-
07	International Relations and Cooperation	74,000,000	68,000,000	70,000,000	79,000,000	106,080,000
08	Defence	300,000,000	312,800,000	300,000,000	325,000,000	381,888,000
09	Finance and Public Enterprises	1,700,000	2,000,000	1,900,000	2,100,000	-
10	Education, Arts and Culture	577,000,000	706,669,000	630,000,000	778,000,000	742,560,000
11	National Council	-	-	-	-	10,200,000
13	Health and Social Services	298,000,000	287,797,000	300,000,000	310,000,000	445,536,000
14	Labour, Industrial Relations and Employment Creation	6,500,000	4,500,000	6,000,000	9,500,000	8,486,000
15	Mines and Energy	90,000,000	80,000,000	130,000,000	145,000,000	121,992,000
16	Justice	50,000,000	46,643,000	61,000,000	63,000,000	79,560,000
17	Urban and Rural Development	596,000,000	616,500,000	590,000,000	620,000,000	742,560,000
18	Environment, Forestry & Tourism	70,000,000	65,000,000	70,000,000	90,000,000	95,472,000
19	Industrialisation and Trade	54,000,000	34,000,000	50,000,000	60,000,000	60,465,000
21	Judiciary	-	-	-	-	-
22	Fisheries & Marine Resources	20,000,000	16,000,000	30,000,000	40,000,000	37,128,000
23	Works	90,000,000	76,000,000	150,000,000	130,000,000	222,768,000
24	Transport	2,558,200,000	2,558,200,000	2,800,000,000	2,700,000,000	2,970,240,000
26	National Planning Commission	-	-	-	-	-
27	Sport, Youth and National Service	70,000,000	50,000,000	80,000,000	100,000,000	137,904,000
28	Electoral Commission of Namibia	-	-	-	-	12,240,000
29	Information and Communication Technology	100,000,000	72,000,000	90,000,000	130,000,000	132,600,000
30	Anti-Corruption Commission	1,000,000	1,000,000	-	15,000,000	-
31	Veterans Affairs	5,500,000	3,500,000	6,000,000	8,500,000	7,425,000
32	Higher Education, Technology and Innovation	135,000,000	125,000,000	120,000,000	130,000,000	254,592,000
36	Gender Equality, Poverty Eradication Social Welfare	18,000,000	18,000,000	12,000,000	21,000,000	20,155,000
37	Agriculture and Land Reform	470,000,000	465,000,000	400,000,000	455,000,000	487,968,000
38	Water	400,000,000	387,685,000	550,000,000	610,000,000	689,520,000
39	Home Affairs, Immigration, Safety and Security	411,100,000	404,629,000	390,000,000	435,000,000	451,900,000
	<b>Total</b>	<b>6,507,000,000</b>	<b>6,486,933,000</b>	<b>6,965,000,000</b>	<b>7,320,700,000</b>	<b>8,390,558,000</b>

**Table 8: Global Revised and Indicative Ceilings 2023/24 - 2026/27 MTEF - Excl. Statutory (N\$)**

Vote #	Vote Name	APPROPRIATION 2023/2024	REVISED CEILING 2023/24	INDICATIVE CEILINGS 2024/25	INDICATIVE CEILINGS 2025/26	INDICATIVE CEILING 2026/27
1	2	3	4	5	6	7
01	President	956,580,000	970,871,000	955,528,000	914,763,000	1,003,590,000
02	Prime Minister	478,743,000	1,119,743,000	825,413,000	493,370,000	525,118,000
03	National Assembly	182,761,000	167,761,000	178,838,000	174,254,000	188,707,000
04	Auditor General	119,823,000	120,223,000	118,376,000	120,692,000	124,016,000
07	International Relations and Cooperation	932,797,000	956,097,000	953,875,000	979,831,000	1,022,629,000
08	Defence	6,291,947,000	6,334,747,000	6,361,488,000	6,508,742,000	6,726,156,000
09	Finance and Public Enterprises	5,852,596,000	6,720,696,000	8,505,072,000	7,765,863,000	7,878,435,000
10	Education, Arts and Culture	16,780,161,000	16,909,830,000	17,096,476,000	17,591,405,000	18,010,116,000
11	National Council	120,407,000	120,407,000	121,751,000	124,501,000	137,772,000
13	Health and Social Services	9,684,890,000	9,974,687,000	10,277,833,000	10,612,415,000	10,972,739,000
14	Labour, Industrial Relations and Employment Creation	207,836,000	218,036,000	213,420,000	221,203,000	286,334,000
15	Mines and Energy	250,674,000	240,674,000	291,819,000	310,066,000	291,477,000
16	Justice	599,430,000	621,073,000	642,005,000	656,821,000	687,647,000
17	Urban and Rural Development	1,860,323,000	1,883,043,000	1,868,308,000	1,929,017,000	2,069,366,000
18	Environment, Forestry & Tourism	595,405,000	607,405,000	616,736,000	647,651,000	667,974,000
19	Industrialisation and Trade	297,556,000	277,556,000	296,175,000	311,672,000	316,774,000
21	Judiciary	421,464,000	421,464,000	425,004,000	433,786,000	445,248,000
22	Fisheries & Marine Resources	290,510,000	286,510,000	309,501,000	328,798,000	333,078,000
23	Works	644,442,000	630,442,000	708,075,000	699,071,000	805,454,000
24	Transport	2,889,552,000	2,889,552,000	3,091,099,000	2,996,034,000	3,272,369,000
26	National Planning Commission	921,146,000	922,946,000	274,696,000	258,192,000	262,369,000
27	Sport, Youth and National Service	473,224,000	467,724,000	470,620,000	498,578,000	543,909,000
28	Electoral Commission of Namibia	421,930,000	421,930,000	433,647,000	159,811,000	175,445,000
29	Information and Communication Technology	651,455,000	614,455,000	645,519,000	696,662,000	704,766,000
30	Anti-Corruption Commission	81,688,000	81,688,000	81,357,000	98,022,000	85,242,000
31	Veterans Affairs	1,174,161,000	1,253,777,000	1,256,501,000	1,284,894,000	1,299,223,000
32	Higher Education, Technology and Innovation	3,837,648,000	4,203,948,000	4,298,522,000	4,389,337,000	4,563,254,000
36	Gender Equality, Poverty Eradication Social Welfare	6,482,120,000	6,483,520,000	7,027,149,000	7,176,696,000	7,263,801,000
37	Agriculture and Land Reform	1,752,069,000	1,767,069,000	1,688,254,000	1,769,887,000	1,832,605,000
38	Water	634,773,000	634,773,000	786,617,000	851,476,000	937,386,000
39	Home Affairs, Immigration, Safety and Security	6,708,632,000	6,746,410,000	6,995,609,000	7,223,421,000	7,431,557,000
<b>Grand Total</b>		<b>72,596,743,000</b>	<b>75,069,057,000</b>	<b>77,815,283,000</b>	<b>78,226,931,000</b>	<b>80,864,556,000</b>

## **TECHNICAL ANNEXURES**

**Annexure 1: Revised Estimate of Expenditure by Subdivision Including Statutory Payments**

**Annexure 2: Revised Estimate of expenditure by subdivision excluding Statutory Payments**

**Annexure 3: Revised Estimates of Expenditure by Vote (01 - 39)**

# REVISED ESTIMATES OF EXPENDITURE BY SUBDIVISION INCLUDING STATUTORY PAYMENTS

Expenditure Sub Divisions	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27
	Actuals	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	27,186,086,554	28,173,906,000	28,214,534,000	28,242,698,000	28,758,060,000	29,393,403,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	3,131,656,104	3,258,726,000	3,257,511,000	3,379,686,000	3,395,437,000	3,488,783,000
003 Other Conditions of Service	1,060,603,765	1,212,840,000	1,215,480,000	1,076,938,000	1,121,334,000	1,165,954,000
004 Improvement of Remuneration Structure	0	134,726,000	31,158,000	393,012,000	400,594,000	186,408,000
005 Employers Contribution to the Social Security	94,069,377	99,688,000	99,420,000	99,872,000	104,233,000	107,527,000
<b>010 Personnel Expenditure Total</b>	<b>31,472,415,800</b>	<b>32,879,886,000</b>	<b>32,818,103,000</b>	<b>33,192,206,000</b>	<b>33,779,658,000</b>	<b>34,342,075,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	376,490,585	424,775,000	457,822,000	443,821,000	460,477,000	493,423,000
022 Materials and Supplies	2,226,738,842	3,077,393,000	3,416,407,000	3,475,200,000	3,574,960,000	3,651,739,000
023 Transport	903,857,502	947,995,000	952,790,000	993,219,000	993,445,000	1,147,007,000
024 Utilities	1,421,271,259	1,430,308,000	1,431,469,000	1,429,005,000	1,477,970,000	1,510,526,000
025 Maintenance Expenses	446,114,083	632,698,000	640,324,000	642,991,000	669,771,000	725,767,000
026 Property Rental and Related Charges	274,666,096	334,198,000	334,948,000	342,347,000	329,577,000	360,371,000
027 Other Services and Expenses	2,720,747,745	2,997,283,000	3,092,586,000	3,168,337,000	3,207,016,000	3,337,048,000
<b>030 Goods and Other Services Total</b>	<b>8,369,886,112</b>	<b>9,844,650,000</b>	<b>10,326,346,000</b>	<b>10,494,920,000</b>	<b>10,713,216,000</b>	<b>11,225,881,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	247,445,278	523,227,000	769,981,000	1,778,747,000	1,803,662,000	1,854,856,000
042 Membership Fees and Subscription: Domestic	880,732	1,935,000	1,935,000	14,899,000	15,265,000	15,940,000
043 Government Organization	12,258,923,469	14,516,127,000	16,050,763,000	16,151,583,000	15,491,629,000	15,772,104,000
044 Individuals & Non- Profit Organizations	5,309,500,989	6,177,771,000	6,180,071,000	6,667,039,000	6,799,440,000	6,889,997,000
045 Public and departmental enterprises and private industries	1,683,900,424	1,069,544,000	1,301,544,000	1,382,966,000	1,112,908,000	1,119,886,000
<b>080 Subsidies and other current transfers Total</b>	<b>19,500,650,892</b>	<b>22,288,604,000</b>	<b>24,304,294,000</b>	<b>25,995,234,000</b>	<b>25,222,904,000</b>	<b>25,652,783,000</b>
<b>090 Interest and Borrowing Related Charges</b>						
081 Domestic Interest Payments	7,576,110,547	8,088,000,000	9,323,000,000	10,230,000,000	11,063,000,000	12,029,000,000
082 Foreign Interest Payments	1,853,365,413	1,933,000,000	2,442,000,000	2,412,000,000	2,119,000,000	2,290,000,000
083 Borrowing Related Charges	36,573,313	0	0	0	0	0
<b>090 Interest and Borrowing Related Charges Total</b>	<b>9,466,049,273</b>	<b>10,021,000,000</b>	<b>11,765,000,000</b>	<b>12,642,000,000</b>	<b>13,182,000,000</b>	<b>14,319,000,000</b>
<b>100 TOTAL CURRENT [010+030+080+090]</b>	<b>68,809,002,077</b>	<b>75,034,140,000</b>	<b>79,213,743,000</b>	<b>82,324,360,000</b>	<b>82,897,778,000</b>	<b>85,539,739,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	72,869,060	111,131,000	130,508,000	131,070,000	120,066,000	126,143,000
102 Vehicles	53,450,776	190,015,000	225,020,000	227,159,000	249,951,000	275,511,000
103 Operational Equipment, Machinery and Plants	574,649,928	772,757,000	775,153,000	807,194,000	817,936,000	849,105,000
<b>110 Acquisition of capital assets Total</b>	<b>700,969,765</b>	<b>1,073,903,000</b>	<b>1,130,681,000</b>	<b>1,165,423,000</b>	<b>1,187,953,000</b>	<b>1,250,759,000</b>
<b>130 Capital Transfers</b>						
124 Abroad	2,660,000	2,700,000	2,700,000	2,500,000	2,500,000	2,500,000
<b>130 Capital Transfers Total</b>	<b>2,660,000</b>	<b>2,700,000</b>	<b>2,700,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>
<b>160 TOTAL CAPITAL [110+130]</b>	<b>703,629,765</b>	<b>1,076,603,000</b>	<b>1,133,381,000</b>	<b>1,167,923,000</b>	<b>1,190,453,000</b>	<b>1,253,259,000</b>
<b>210 Amortization</b>						
202 Foreign Debt (Repayment of Principal)	109,379,261	0	0	0	0	0
<b>210 Amortization Total</b>	<b>109,379,261</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>210 TOTAL AMORTIZATION [210]</b>	<b>109,379,261</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>300 TOTAL OPERAT'L [100+160+180+220]</b>	<b>69,622,011,102</b>	<b>76,110,743,000</b>	<b>80,347,124,000</b>	<b>83,492,283,000</b>	<b>84,088,231,000</b>	<b>86,792,998,000</b>



# REVISED ESTIMATES OF EXPENDITURE BY SUBDIVISION INCLUDING STATUTORY PAYMENTS

Expenditure Sub Divisions	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27
	Actuals	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
<b>200 Development</b>						
<b>040 Goods and Other Services</b>						
031 Travel and Subsistence Expenses	0	2,000,000	2,000,000	2,000,000	2,310,000	2,000,000
032 Materials and Supplies	89,066,294	263,921,000	262,871,000	262,421,000	269,717,000	304,347,000
037 Other services and expenses	97,848,842	166,051,000	157,321,000	131,204,000	188,365,000	176,454,000
<b>040 Goods and Other Services Total</b>	<b>186,915,136</b>	<b>431,972,000</b>	<b>422,192,000</b>	<b>395,625,000</b>	<b>460,392,000</b>	<b>482,801,000</b>
<b>120 Acquisition of capital assets</b>						
111 Furniture and Office Equipment	53,111,240	31,445,000	23,905,000	31,160,000	31,004,000	45,721,000
112 Vehicle	23,156,754	30,000,000	30,000,000	37,509,000	10,989,000	10,989,000
113 Operational Equipment, Machinery and plants	183,365,443	317,780,000	299,880,000	333,172,000	343,548,000	264,195,000
114 Purchases of Buildings	0	2,000,000	4,000,000	2,900,000	5,000,000	5,000,000
115 Feasibility Studies, Design and Supervision	308,743,473	354,628,000	315,307,000	419,322,000	427,555,000	459,457,000
116 Land and Intangible Assets	11,138,582	75,712,000	75,612,000	300,000	300,000	300,000
117 Construction, Renovation and Improvement	3,446,319,886	2,446,078,000	2,276,551,000	3,269,954,000	3,340,430,000	4,197,971,000
<b>120 Acquisition of capital assets Total</b>	<b>4,025,835,378</b>	<b>3,257,643,000</b>	<b>3,025,255,000</b>	<b>4,094,317,000</b>	<b>4,158,826,000</b>	<b>4,983,633,000</b>
<b>150 Capital Transfers</b>						
131 Government Organizations	522,338,025	2,619,183,000	2,848,984,000	2,089,044,000	2,206,136,000	2,355,712,000
133 public and departmental enterprise and Private industry	137,985,000	171,202,000	171,502,000	354,014,000	463,346,000	510,412,000
134 Abroad	38,153,836	27,000,000	19,000,000	32,000,000	32,000,000	58,000,000
<b>150 Capital Transfers Total</b>	<b>698,476,861</b>	<b>2,817,385,000</b>	<b>3,039,486,000</b>	<b>2,475,058,000</b>	<b>2,701,482,000</b>	<b>2,924,124,000</b>
<b>200 TOTAL DEVELOP'T [020+040+170+190]</b>	<b>4,911,227,376</b>	<b>6,507,000,000</b>	<b>6,486,933,000</b>	<b>6,965,000,000</b>	<b>7,320,700,000</b>	<b>8,390,558,000</b>
<b>GRAND TOTAL</b>	<b>74,533,238,478</b>	<b>82,617,743,000</b>	<b>86,834,057,000</b>	<b>90,457,283,000</b>	<b>91,408,931,000</b>	<b>95,183,556,000</b>

# REVISED ESTIMATES OF EXPENDITURE BY SUBDIVISION EXCLUDING STATUTORY PAYMENTS

Expenditure Sub Divisions	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27
	Actuals	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	27,186,086,554	28,173,906,000	28,214,534,000	28,242,698,000	28,758,060,000	29,393,403,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	3,131,656,104	3,258,726,000	3,257,511,000	3,379,686,000	3,395,437,000	3,488,783,000
003 Other Conditions of Service	1,060,603,765	1,212,840,000	1,215,480,000	1,076,938,000	1,121,334,000	1,165,954,000
004 Improvement of Remuneration Structure	0	134,726,000	31,158,000	393,012,000	400,594,000	186,408,000
005 Employers Contribution to the Social Security	94,069,377	99,688,000	99,420,000	99,872,000	104,233,000	107,527,000
<b>010 Personnel Expenditure Total</b>	<b>31,472,415,800</b>	<b>32,879,886,000</b>	<b>32,818,103,000</b>	<b>33,192,206,000</b>	<b>33,779,658,000</b>	<b>34,342,075,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	376,490,585	424,775,000	457,822,000	443,821,000	460,477,000	493,423,000
022 Materials and Supplies	2,226,738,842	3,077,393,000	3,416,407,000	3,475,200,000	3,574,960,000	3,651,739,000
023 Transport	903,857,502	947,995,000	952,790,000	993,219,000	993,445,000	1,147,007,000
024 Utilities	1,421,271,259	1,430,308,000	1,431,469,000	1,429,005,000	1,477,970,000	1,510,526,000
025 Maintenance Expenses	446,114,083	632,698,000	640,324,000	642,991,000	669,771,000	725,767,000
026 Property Rental and Related Charges	274,666,096	334,198,000	334,948,000	342,347,000	329,577,000	360,371,000
027 Other Services and Expenses	2,720,747,745	2,997,283,000	3,092,586,000	3,168,337,000	3,207,016,000	3,337,048,000
<b>030 Goods and Other Services Total</b>	<b>8,369,886,112</b>	<b>9,844,650,000</b>	<b>10,326,346,000</b>	<b>10,494,920,000</b>	<b>10,713,216,000</b>	<b>11,225,881,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	247,445,278	523,227,000	769,981,000	1,778,747,000	1,803,662,000	1,854,856,000
042 Membership Fees and Subscription: Domestic	880,732	1,935,000	1,935,000	14,899,000	15,265,000	15,940,000
043 Government Organization	12,258,923,469	14,516,127,000	16,050,763,000	16,151,583,000	15,491,629,000	15,772,104,000
044 Individuals & Non- Profit Organizations	5,309,500,989	6,177,771,000	6,180,071,000	6,667,039,000	6,799,440,000	6,889,997,000
045 Public and departmental enterprises and private industries	1,683,900,424	1,069,544,000	1,301,544,000	1,382,966,000	1,112,908,000	1,119,886,000
<b>080 Subsidies and other current transfers Total</b>	<b>19,500,650,892</b>	<b>22,288,604,000</b>	<b>24,304,294,000</b>	<b>25,995,234,000</b>	<b>25,222,904,000</b>	<b>25,652,783,000</b>
<b>100 TOTAL CURRENT [010+030+080+090]</b>	<b>59,342,952,804</b>	<b>65,013,140,000</b>	<b>67,448,743,000</b>	<b>69,682,360,000</b>	<b>69,715,778,000</b>	<b>71,220,739,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	72,869,060	111,131,000	130,508,000	131,070,000	120,066,000	126,143,000
102 Vehicles	53,450,776	190,015,000	225,020,000	227,159,000	249,951,000	275,511,000
103 Operational Equipment, Machinery and Plants	574,649,928	772,757,000	775,153,000	807,194,000	817,936,000	849,105,000
<b>110 Acquisition of capital assets Total</b>	<b>700,969,765</b>	<b>1,073,903,000</b>	<b>1,130,681,000</b>	<b>1,165,423,000</b>	<b>1,187,953,000</b>	<b>1,250,759,000</b>
<b>130 Capital Transfers</b>						
124 Abroad	2,660,000	2,700,000	2,700,000	2,500,000	2,500,000	2,500,000
<b>130 Capital Transfers Total</b>	<b>2,660,000</b>	<b>2,700,000</b>	<b>2,700,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>
<b>160 TOTAL CAPITAL [110+130]</b>	<b>703,629,765</b>	<b>1,076,603,000</b>	<b>1,133,381,000</b>	<b>1,167,923,000</b>	<b>1,190,453,000</b>	<b>1,253,259,000</b>
<b>210 Amortization</b>						
202 Foreign Debt(Repayment of Principal)	109,379,261	0	0	0	0	0
<b>210 Amortization Total</b>	<b>109,379,261</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>210 TOTAL AMORTIZATION[210]</b>	<b>109,379,261</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>300 TOTAL OPERAT'L [100+160+180+220]</b>	<b>60,155,961,829</b>	<b>66,089,743,000</b>	<b>68,582,124,000</b>	<b>70,850,283,000</b>	<b>70,906,231,000</b>	<b>72,473,998,000</b>
<b>200 Development</b>						
<b>040 Goods and Other Services</b>						
031 Travel and Subsistence Expenses	0	2,000,000	2,000,000	2,000,000	2,310,000	2,000,000
032 Materials and Supplies	89,066,294	263,921,000	262,871,000	262,421,000	269,717,000	304,347,000
037 Other services and expenses	97,848,842	166,051,000	157,321,000	131,204,000	188,365,000	176,454,000
<b>040 Goods and Other Services Total</b>	<b>186,915,136</b>	<b>431,972,000</b>	<b>422,192,000</b>	<b>395,625,000</b>	<b>460,392,000</b>	<b>482,801,000</b>

# REVISED ESTIMATES OF EXPENDITURE BY SUBDIVISION EXCLUDING STATUTORY PAYMENTS

Expenditure Sub Divisions	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27
	Actuals	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
<b>120 Acquisition of capital assets</b>						
111 Furniture and Office Equipment	53,111,240	31,445,000	23,905,000	31,160,000	31,004,000	45,721,000
112 Vehicle	23,156,754	30,000,000	30,000,000	37,509,000	10,989,000	10,989,000
113 Operational Equipment, Machinery and plants	183,365,443	317,780,000	299,880,000	333,172,000	343,548,000	264,195,000
114 Purchases of Buildings	0	2,000,000	4,000,000	2,900,000	5,000,000	5,000,000
115 Feasibility Studies, Design and Supervision	308,743,473	354,628,000	315,307,000	419,322,000	427,555,000	459,457,000
116 Land and Intangible Assets	11,138,582	75,712,000	75,612,000	300,000	300,000	300,000
117 Construction, Renovation and Improvement	3,446,319,886	2,446,078,000	2,276,551,000	3,269,954,000	3,340,430,000	4,197,971,000
<b>120 Acquisition of capital assets Total</b>	<b>4,025,835,378</b>	<b>3,257,643,000</b>	<b>3,025,255,000</b>	<b>4,094,317,000</b>	<b>4,158,826,000</b>	<b>4,983,633,000</b>
<b>150 Capital Transfers</b>						
131 Government Organizations	522,338,025	2,619,183,000	2,848,984,000	2,089,044,000	2,206,136,000	2,355,712,000
133 public and departmental enterprise and Private industry	137,985,000	171,202,000	171,502,000	354,014,000	463,346,000	510,412,000
134 Abroad	38,153,836	27,000,000	19,000,000	32,000,000	32,000,000	58,000,000
<b>150 Capital Transfers Total</b>	<b>698,476,861</b>	<b>2,817,385,000</b>	<b>3,039,486,000</b>	<b>2,475,058,000</b>	<b>2,701,482,000</b>	<b>2,924,124,000</b>
	4,911,227,376	6,507,000,000	6,486,933,000	6,965,000,000	7,320,700,000	8,390,558,000
<b>200 TOTAL DEVELOP'T [020+040+170+190]</b>	<b>4,911,227,376</b>	<b>6,507,000,000</b>	<b>6,486,933,000</b>	<b>6,965,000,000</b>	<b>7,320,700,000</b>	<b>8,390,558,000</b>
<b>GRAND TOTAL</b>	<b>65,067,189,205</b>	<b>72,596,743,000</b>	<b>75,069,057,000</b>	<b>77,815,283,000</b>	<b>78,226,931,000</b>	<b>80,864,556,000</b>

**OPERATING AGENCY: Office of the President**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 01 President**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	84,334,566	143,575,000	143,575,000	147,884,000	152,319,000	156,887,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	7,624,724	15,730,000	15,730,000	16,200,000	16,686,000	17,186,000
003 Other Conditions of Service	2,117,288	4,410,000	4,410,000	3,572,000	2,583,000	2,661,000
005 Employers Contribution to the Social Security	209,013	392,000	392,000	405,000	417,000	431,000
<b>010 Personnel Expenditure Total</b>	<b>94,285,592</b>	<b>164,107,000</b>	<b>164,107,000</b>	<b>168,061,000</b>	<b>172,005,000</b>	<b>177,165,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	48,657,077	56,302,000	56,302,000	42,273,000	48,992,000	50,462,000
022 Materials and Supplies	3,608,692	5,399,000	5,399,000	5,012,000	7,237,000	7,454,000
023 Transport	7,107,436	35,488,000	35,488,000	17,553,000	22,154,000	21,818,000
024 Utilities	28,603,202	33,847,000	33,847,000	32,668,000	34,100,000	35,123,000
025 Maintenance Expenses	14,773,398	109,576,000	109,576,000	109,973,000	115,847,000	114,950,000
026 Property Rental and Related Charges	0	1,800,000	1,800,000	1,980,000	2,000,000	2,060,000
027 Other Services and Expenses	24,081,159	55,275,000	55,275,000	58,156,000	64,569,000	66,367,000
<b>030 Goods and Other Services Total</b>	<b>126,830,965</b>	<b>297,687,000</b>	<b>297,687,000</b>	<b>267,615,000</b>	<b>294,899,000</b>	<b>298,234,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	119,144	144,000	144,000	149,000	149,000	153,000
043 Government Organization	426,561,000	407,162,000	412,162,000	409,095,000	392,154,000	397,595,000
<b>080 Subsidies and other current transfers Total</b>	<b>426,680,144</b>	<b>407,306,000</b>	<b>412,306,000</b>	<b>409,244,000</b>	<b>392,303,000</b>	<b>397,748,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	524,634	1,280,000	1,280,000	2,300,000	2,840,000	2,925,000
102 Vehicles	0	0	15,000,000	0	0	0
103 Operational Equipment, Machinery and Plants	111,250	200,000	200,000	208,000	216,000	222,000
<b>110 Acquisition of capital assets Total</b>	<b>635,884</b>	<b>1,480,000</b>	<b>16,480,000</b>	<b>2,508,000</b>	<b>3,056,000</b>	<b>3,147,000</b>
<b>300 Operational Budget Total</b>	<b>648,432,585</b>	<b>870,580,000</b>	<b>890,580,000</b>	<b>847,428,000</b>	<b>862,263,000</b>	<b>876,294,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
111 Furniture and Office Equipment	12,764,766	0	0	0	0	0
113 Operational Equipment, Machinery and plants	0	3,000,000	3,000,000	7,000,000	7,000,000	7,000,000
115 Feasibility Studies, Design and Supervision	6,000,000	0	0	6,000,000	6,000,000	6,000,000
117 Construction, Renovation and Improvement	37,194,481	83,000,000	77,291,000	95,100,000	39,500,000	114,296,000
<b>120 Acquisition of capital assets Total</b>	<b>55,959,247</b>	<b>86,000,000</b>	<b>80,291,000</b>	<b>108,100,000</b>	<b>52,500,000</b>	<b>127,296,000</b>
<b>200 Development Budget Total</b>	<b>55,959,247</b>	<b>86,000,000</b>	<b>80,291,000</b>	<b>108,100,000</b>	<b>52,500,000</b>	<b>127,296,000</b>
<b>GRAND TOTAL</b>	<b>704,391,832</b>	<b>956,580,000</b>	<b>970,871,000</b>	<b>955,528,000</b>	<b>914,763,000</b>	<b>1,003,590,000</b>

**OPERATING AGENCY: Office of the Prime Minister**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 02 Prime Minister**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	145,996,683	180,059,000	180,059,000	185,459,000	191,022,000	196,753,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	17,414,239	20,796,000	20,796,000	21,421,000	22,064,000	22,723,000
003 Other Conditions of Service	2,473,539	1,848,000	1,848,000	1,904,000	1,963,000	2,022,000
005 Employers Contribution to the Social Security	328,203	421,000	421,000	432,000	444,000	456,000
<b>010 Personnel Expenditure Total</b>	<b>166,212,663</b>	<b>203,124,000</b>	<b>203,124,000</b>	<b>209,216,000</b>	<b>215,493,000</b>	<b>221,954,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	10,297,816	6,540,000	6,540,000	2,417,000	2,392,000	4,291,000
022 Materials and Supplies	1,802,734	2,050,000	2,050,000	2,050,000	2,050,000	2,918,000
023 Transport	4,197,775	4,200,000	4,200,000	4,500,000	4,500,000	4,723,000
024 Utilities	26,588,675	30,000,000	30,000,000	30,000,000	30,000,000	37,235,000
025 Maintenance Expenses	24,000,952	55,997,000	58,278,000	60,560,000	61,142,000	62,841,000
026 Property Rental and Related Charges	2,728,626	3,000,000	3,000,000	3,000,000	3,000,000	3,486,000
027 Other Services and Expenses	6,951,865	9,884,000	9,884,000	7,684,000	7,684,000	8,688,000
<b>030 Goods and Other Services Total</b>	<b>76,568,443</b>	<b>111,671,000</b>	<b>113,952,000</b>	<b>110,211,000</b>	<b>110,768,000</b>	<b>124,182,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	231,801	717,000	717,000	717,000	717,000	733,000
043 Government Organization	136,250,004	151,731,000	794,731,000	493,769,000	154,892,000	144,925,000
<b>080 Subsidies and other current transfers Total</b>	<b>136,481,805</b>	<b>152,448,000</b>	<b>795,448,000</b>	<b>494,486,000</b>	<b>155,609,000</b>	<b>145,658,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	2,868,965	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
<b>110 Acquisition of capital assets Total</b>	<b>2,868,965</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>
<b>300 Operational Budget Total</b>	<b>382,131,876</b>	<b>468,743,000</b>	<b>1,114,024,000</b>	<b>815,413,000</b>	<b>483,370,000</b>	<b>493,294,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
117 Construction, Renovation and Improvement	43,034	10,000,000	5,719,000	10,000,000	10,000,000	31,824,000
<b>120 Acquisition of capital assets Total</b>	<b>43,034</b>	<b>10,000,000</b>	<b>5,719,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>31,824,000</b>
<b>200 Development Budget Total</b>	<b>43,034</b>	<b>10,000,000</b>	<b>5,719,000</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>31,824,000</b>
<b>GRAND TOTAL</b>	<b>382,174,910</b>	<b>478,743,000</b>	<b>1,119,743,000</b>	<b>825,413,000</b>	<b>493,370,000</b>	<b>525,118,000</b>

**OPERATING AGENCY: National Assembly**  
**ACCOUNTING OFFICER: Secretary to Parliament**  
**VOTE: 03 National Assembly**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	76,102,557	94,018,000	94,018,000	94,440,000	95,514,000	98,009,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	11,174,628	12,755,000	12,755,000	12,936,000	13,296,000	13,687,000
003 Other Conditions of Service	6,360,957	7,572,000	7,572,000	7,604,000	7,831,000	8,067,000
005 Employers Contribution to the Social Security	142,389	179,000	179,000	182,000	183,000	173,000
<b>010 Personnel Expenditure Total</b>	<b>93,780,531</b>	<b>114,524,000</b>	<b>114,524,000</b>	<b>115,162,000</b>	<b>116,824,000</b>	<b>119,936,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	22,935,016	22,406,000	22,406,000	23,958,000	25,496,000	25,742,000
022 Materials and Supplies	875,297	1,051,000	1,051,000	1,151,000	1,190,000	1,724,000
023 Transport	6,904,049	6,792,000	6,792,000	7,237,000	5,679,000	6,660,000
024 Utilities	7,601,802	8,308,000	8,308,000	7,363,000	7,584,000	7,812,000
025 Maintenance Expenses	3,410,592	3,560,000	3,560,000	2,847,000	3,970,000	3,776,000
027 Other Services and Expenses	6,256,668	6,694,000	6,694,000	6,694,000	6,891,000	7,542,000
<b>030 Goods and Other Services Total</b>	<b>47,983,423</b>	<b>48,811,000</b>	<b>48,811,000</b>	<b>49,250,000</b>	<b>50,810,000</b>	<b>53,256,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	2,443,979	3,126,000	3,126,000	3,126,000	3,220,000	3,316,000
<b>080 Subsidies and other current transfers Total</b>	<b>2,443,979</b>	<b>3,126,000</b>	<b>3,126,000</b>	<b>3,126,000</b>	<b>3,220,000</b>	<b>3,316,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	2,887,987	1,300,000	1,300,000	1,300,000	1,300,000	0
<b>110 Acquisition of capital assets Total</b>	<b>2,887,987</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>0</b>
<b>300 Operational Budget Total</b>	<b>147,095,920</b>	<b>167,761,000</b>	<b>167,761,000</b>	<b>168,838,000</b>	<b>172,154,000</b>	<b>176,508,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
117 Construction, Renovation and Improvement	745,627	15,000,000	0	10,000,000	2,100,000	12,199,000
<b>120 Acquisition of capital assets Total</b>	<b>745,627</b>	<b>15,000,000</b>	<b>0</b>	<b>10,000,000</b>	<b>2,100,000</b>	<b>12,199,000</b>
<b>200 Development Budget Total</b>	<b>745,627</b>	<b>15,000,000</b>	<b>0</b>	<b>10,000,000</b>	<b>2,100,000</b>	<b>12,199,000</b>
<b>GRAND TOTAL</b>	<b>147,841,547</b>	<b>182,761,000</b>	<b>167,761,000</b>	<b>178,838,000</b>	<b>174,254,000</b>	<b>188,707,000</b>

**OPERATING AGENCY: Office of the President**  
**ACCOUNTING OFFICER: Deputy Auditor General**  
**VOTE: 04 Auditor General**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	79,584,469	84,786,000	82,986,000	83,620,000	85,763,000	87,022,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	9,520,742	10,138,000	9,898,000	10,186,000	10,533,000	10,845,000
003 Other Conditions of Service	1,219,094	2,000	2,000	2,000	2,000	2,000
005 Employers Contribution to the Social Security	200,125	217,000	214,000	210,000	218,000	222,000
<b>010 Personnel Expenditure Total</b>	<b>90,524,430</b>	<b>95,143,000</b>	<b>93,100,000</b>	<b>94,018,000</b>	<b>96,516,000</b>	<b>98,091,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	3,490,138	3,469,000	4,232,000	5,700,000	4,965,000	5,440,000
022 Materials and Supplies	606,884	1,001,000	1,001,000	1,002,000	1,002,000	1,002,000
023 Transport	1,054,128	960,000	960,000	980,000	980,000	980,000
024 Utilities	5,018,656	4,952,000	5,352,000	5,365,000	5,566,000	5,469,000
025 Maintenance Expenses	2,813,804	3,214,000	3,214,000	3,230,000	3,214,000	3,330,000
027 Other Services and Expenses	10,011,050	7,814,000	10,694,000	6,761,000	8,229,000	7,984,000
<b>030 Goods and Other Services Total</b>	<b>22,994,660</b>	<b>21,410,000</b>	<b>25,453,000</b>	<b>23,038,000</b>	<b>23,956,000</b>	<b>24,205,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	269,535	220,000	220,000	320,000	220,000	320,000
<b>080 Subsidies and other current transfers Total</b>	<b>269,535</b>	<b>220,000</b>	<b>220,000</b>	<b>320,000</b>	<b>220,000</b>	<b>320,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	836,922	550,000	1,450,000	1,000,000	0	1,400,000
102 Vehicles	0	2,500,000	0	0	0	0
<b>110 Acquisition of capital assets Total</b>	<b>836,922</b>	<b>3,050,000</b>	<b>1,450,000</b>	<b>1,000,000</b>	<b>0</b>	<b>1,400,000</b>
<b>300 Operational Budget Total</b>	<b>114,625,547</b>	<b>119,823,000</b>	<b>120,223,000</b>	<b>118,376,000</b>	<b>120,692,000</b>	<b>124,016,000</b>
<b>GRAND TOTAL</b>	<b>114,625,547</b>	<b>119,823,000</b>	<b>120,223,000</b>	<b>118,376,000</b>	<b>120,692,000</b>	<b>124,016,000</b>

**OPERATING AGENCY: Ministry of International Relations & Cooperation**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 07 International Relations and Cooperation**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	143,425,872	139,205,000	139,205,000	144,309,000	148,638,000	153,098,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	16,708,667	16,687,000	16,687,000	16,321,000	16,810,000	17,315,000
003 Other Conditions of Service	5,865,409	4,577,000	4,577,000	4,577,000	4,714,000	4,855,000
004 Improvement of Remuneration Structure	0	4,077,000	4,077,000	0	0	0
005 Employers Contribution to the Social Security	314,378	334,000	334,000	324,000	333,000	344,000
<b>010 Personnel Expenditure Total</b>	<b>166,314,326</b>	<b>164,880,000</b>	<b>164,880,000</b>	<b>165,531,000</b>	<b>170,495,000</b>	<b>175,612,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	28,868,037	32,564,000	32,564,000	27,526,000	27,896,000	28,341,000
022 Materials and Supplies	4,708,335	9,675,000	9,675,000	4,781,000	9,011,000	9,126,000
023 Transport	18,265,992	9,300,000	9,300,000	17,968,000	10,485,000	10,695,000
024 Utilities	22,297,380	23,324,000	23,324,000	22,673,000	23,681,000	24,175,000
025 Maintenance Expenses	3,298,029	6,277,000	6,277,000	3,579,000	4,106,000	4,214,000
026 Property Rental and Related Charges	102,035,927	107,619,000	107,619,000	107,600,000	109,759,000	113,033,000
027 Other Services and Expenses	390,022,877	383,293,000	412,593,000	399,552,000	401,533,000	403,042,000
<b>030 Goods and Other Services Total</b>	<b>569,496,577</b>	<b>572,052,000</b>	<b>601,352,000</b>	<b>583,679,000</b>	<b>586,471,000</b>	<b>592,626,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	121,919,091	100,000,000	100,000,000	122,000,000	122,000,000	123,220,000
043 Government Organization	11,268,000	11,865,000	11,865,000	11,268,000	11,865,000	11,865,000
<b>080 Subsidies and other current transfers Total</b>	<b>133,187,091</b>	<b>111,865,000</b>	<b>111,865,000</b>	<b>133,268,000</b>	<b>133,865,000</b>	<b>135,085,000</b>
<b>110 Acquisition of capital assets</b>						
102 Vehicles	0	10,000,000	10,000,000	1,397,000	10,000,000	13,226,000
<b>110 Acquisition of capital assets Total</b>	<b>0</b>	<b>10,000,000</b>	<b>10,000,000</b>	<b>1,397,000</b>	<b>10,000,000</b>	<b>13,226,000</b>
<b>300 Operational Budget Total</b>	<b>868,997,994</b>	<b>858,797,000</b>	<b>888,097,000</b>	<b>883,875,000</b>	<b>900,831,000</b>	<b>916,549,000</b>
<b>200 Development</b>						
<b>040 Goods and Other Services</b>						
031 Travel and Subsistence Expenses	0	2,000,000	2,000,000	2,000,000	2,310,000	2,000,000
<b>040 Goods and Other Services Total</b>	<b>0</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,310,000</b>	<b>2,000,000</b>
<b>120 Acquisition of capital assets</b>						
115 Feasibility Studies, Design and Supervision	1,485,497	3,000,000	3,000,000	1,000,000	10,000,000	10,000,000
117 Construction, Renovation and Improvement	4,687,978	42,000,000	44,000,000	35,000,000	34,690,000	36,080,000
<b>120 Acquisition of capital assets Total</b>	<b>6,173,475</b>	<b>45,000,000</b>	<b>47,000,000</b>	<b>36,000,000</b>	<b>44,690,000</b>	<b>46,080,000</b>
<b>150 Capital Transfers</b>						
134 Abroad	34,375,959	27,000,000	19,000,000	32,000,000	32,000,000	58,000,000
<b>150 Capital Transfers Total</b>	<b>34,375,959</b>	<b>27,000,000</b>	<b>19,000,000</b>	<b>32,000,000</b>	<b>32,000,000</b>	<b>58,000,000</b>
<b>200 Development Budget Total</b>	<b>40,549,434</b>	<b>74,000,000</b>	<b>68,000,000</b>	<b>70,000,000</b>	<b>79,000,000</b>	<b>106,080,000</b>
<b>GRAND TOTAL</b>	<b>909,547,428</b>	<b>932,797,000</b>	<b>956,097,000</b>	<b>953,875,000</b>	<b>979,831,000</b>	<b>1,022,629,000</b>



**OPERATING AGENCY: Ministry of Defence and Veterans Affairs**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 08 Defence**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	3,593,698,845	3,578,544,000	3,578,544,000	3,578,544,000	3,618,266,000	3,588,887,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	444,929,931	457,640,000	457,640,000	457,640,000	386,959,000	398,562,000
003 Other Conditions of Service	177,506,063	134,223,000	134,223,000	134,723,000	152,737,000	170,805,000
005 Employers Contribution to the Social Security	16,525,091	16,174,000	16,174,000	16,174,000	18,069,000	18,611,000
<b>010 Personnel Expenditure Total</b>	<b>4,232,659,930</b>	<b>4,186,581,000</b>	<b>4,186,581,000</b>	<b>4,187,081,000</b>	<b>4,176,031,000</b>	<b>4,176,865,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	16,875,589	18,185,000	18,185,000	21,750,000	23,098,000	24,891,000
022 Materials and Supplies	406,397,910	610,234,000	640,234,000	650,652,000	663,772,000	677,190,000
023 Transport	169,209,999	216,011,000	216,011,000	223,199,000	272,131,000	311,100,000
024 Utilities	194,034,310	157,187,000	157,187,000	157,269,000	168,849,000	173,392,000
025 Maintenance Expenses	108,786,719	126,637,000	126,637,000	129,608,000	142,652,000	178,062,000
026 Property Rental and Related Charges	5,111,795	12,496,000	12,496,000	12,496,000	13,361,000	15,301,000
027 Other Services and Expenses	79,158,753	95,674,000	95,674,000	96,115,000	99,819,000	105,412,000
<b>030 Goods and Other Services Total</b>	<b>979,575,074</b>	<b>1,236,424,000</b>	<b>1,266,424,000</b>	<b>1,291,089,000</b>	<b>1,383,682,000</b>	<b>1,485,348,000</b>
<b>080 Subsidies and other current transfers</b>						
043 Government Organization	52,189,892	70,800,000	70,800,000	70,800,000	70,800,000	89,252,000
<b>080 Subsidies and other current transfers Total</b>	<b>52,189,892</b>	<b>70,800,000</b>	<b>70,800,000</b>	<b>70,800,000</b>	<b>70,800,000</b>	<b>89,252,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	1,627,198	15,451,000	15,451,000	15,477,000	18,892,000	22,404,000
102 Vehicles	21,513,652	28,850,000	28,850,000	33,200,000	38,127,000	45,068,000
103 Operational Equipment, Machinery and Plants	446,887,516	453,841,000	453,841,000	463,841,000	496,210,000	525,331,000
<b>110 Acquisition of capital assets Total</b>	<b>470,028,366</b>	<b>498,142,000</b>	<b>498,142,000</b>	<b>512,518,000</b>	<b>553,229,000</b>	<b>592,803,000</b>
<b>300 Operational Budget Total</b>	<b>5,734,453,262</b>	<b>5,991,947,000</b>	<b>6,021,947,000</b>	<b>6,061,488,000</b>	<b>6,183,742,000</b>	<b>6,344,268,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
113 Operational Equipment, Machinery and plants	110,388,207	120,000,000	131,000,000	130,000,000	103,921,000	105,000,000
117 Construction, Renovation and Improvement	182,450,235	180,000,000	181,800,000	170,000,000	221,079,000	276,888,000
<b>120 Acquisition of capital assets Total</b>	<b>292,838,442</b>	<b>300,000,000</b>	<b>312,800,000</b>	<b>300,000,000</b>	<b>325,000,000</b>	<b>381,888,000</b>
<b>200 Development Budget Total</b>	<b>292,838,442</b>	<b>300,000,000</b>	<b>312,800,000</b>	<b>300,000,000</b>	<b>325,000,000</b>	<b>381,888,000</b>
<b>GRAND TOTAL</b>	<b>6,027,291,704</b>	<b>6,291,947,000</b>	<b>6,334,747,000</b>	<b>6,361,488,000</b>	<b>6,508,742,000</b>	<b>6,726,156,000</b>

**OPERATING AGENCY: Ministry of Finance and Public Enterprises**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 09 Finance and Public Enterprises**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	385,287,897	416,391,000	416,391,000	307,118,000	296,736,000	307,471,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	42,989,768	48,451,000	48,451,000	40,617,000	41,898,000	42,380,000
003 Other Conditions of Service	67,458,918	61,729,000	61,729,000	30,086,000	31,003,000	31,206,000
005 Employers Contribution to the Social Security	1,054,862	1,223,000	1,223,000	1,101,000	1,136,000	1,150,000
<b>010 Personnel Expenditure Total</b>	<b>496,791,445</b>	<b>527,794,000</b>	<b>527,794,000</b>	<b>378,922,000</b>	<b>370,773,000</b>	<b>382,207,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	3,103,272	6,630,000	7,904,000	6,870,000	7,126,000	7,251,000
022 Materials and Supplies	2,698,449	4,318,000	4,318,000	4,448,000	4,581,000	4,718,000
023 Transport	3,920,297	7,000,000	3,981,000	7,210,000	7,426,000	7,649,000
024 Utilities	11,137,076	21,713,000	21,713,000	18,394,000	18,946,000	19,514,000
025 Maintenance Expenses	44,522,567	72,801,000	74,301,000	79,203,000	88,116,000	88,515,000
026 Property Rental and Related Charges	1,192,762	3,000,000	3,950,000	3,090,000	3,183,000	3,278,000
027 Other Services and Expenses	10,862,020	39,274,000	30,850,000	40,985,000	42,552,000	43,283,000
<b>030 Goods and Other Services Total</b>	<b>77,436,442</b>	<b>154,736,000</b>	<b>147,017,000</b>	<b>160,200,000</b>	<b>171,930,000</b>	<b>174,208,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	69,130,932	338,843,000	584,043,000	1,570,989,000	1,594,470,000	1,641,071,000
043 Government Organization	4,152,324,066	4,255,144,000	4,648,944,000	5,453,066,000	4,966,548,000	5,020,907,000
045 Public and departmental enterprises and private industries	304,875,500	574,379,000	804,379,000	939,995,000	660,042,000	660,042,000
<b>080 Subsidies and other current transfers Total</b>	<b>4,526,330,498</b>	<b>5,168,366,000</b>	<b>6,037,366,000</b>	<b>7,964,050,000</b>	<b>7,221,060,000</b>	<b>7,322,020,000</b>
<b>090 Interest and Borrowing Related Charges</b>						
081 Domestic Interest Payments	7,576,110,547	8,088,000,000	9,323,000,000	10,230,000,000	11,063,000,000	12,029,000,000
082 Foreign Interest Payments	1,853,365,413	1,933,000,000	2,442,000,000	2,412,000,000	2,119,000,000	2,290,000,000
083 Borrowing Related Charges	36,573,313	0	0	0	0	0
<b>090 Interest and Borrowing Related Charges Total</b>	<b>9,466,049,273</b>	<b>10,021,000,000</b>	<b>11,765,000,000</b>	<b>12,642,000,000</b>	<b>13,182,000,000</b>	<b>14,319,000,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	1,271,110	0	3,500,000	0	0	0
102 Vehicles	0	0	3,019,000	0	0	0
<b>110 Acquisition of capital assets Total</b>	<b>1,271,110</b>	<b>0</b>	<b>6,519,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>210 Amortization</b>						
202 Foreign Debt(Repayment of Principal)	109,379,261	0	0	0	0	0
<b>210 Amortization Total</b>	<b>109,379,261</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>300 Operational Budget Total</b>	<b>14,677,258,029</b>	<b>15,871,896,000</b>	<b>18,483,696,000</b>	<b>21,145,172,000</b>	<b>20,945,763,000</b>	<b>22,197,435,000</b>
<b>200 Development</b>						
<b>150 Capital Transfers</b>						
133 public and departmental enterprise and Private industry	0	1,700,000	2,000,000	1,900,000	2,100,000	0
<b>150 Capital Transfers Total</b>	<b>0</b>	<b>1,700,000</b>	<b>2,000,000</b>	<b>1,900,000</b>	<b>2,100,000</b>	<b>0</b>
<b>200 Development Budget Total</b>	<b>0</b>	<b>1,700,000</b>	<b>2,000,000</b>	<b>1,900,000</b>	<b>2,100,000</b>	<b>0</b>
<b>GRAND TOTAL</b>	<b>14,677,258,029</b>	<b>15,873,596,000</b>	<b>18,485,696,000</b>	<b>21,147,072,000</b>	<b>20,947,863,000</b>	<b>22,197,435,000</b>

**OPERATING AGENCY: Ministry of Education, Arts and Culture**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 10 Education, Arts and Culture**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	10,945,652,154	11,518,669,000	11,518,669,000	11,584,372,000	11,813,729,000	12,088,323,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	1,309,411,597	1,351,315,000	1,351,315,000	1,443,010,000	1,486,310,000	1,530,898,000
003 Other Conditions of Service	414,820,521	478,600,000	478,600,000	480,222,000	494,627,000	509,463,000
005 Employers Contribution to the Social Security	34,592,480	38,586,000	38,586,000	36,701,000	37,799,000	38,933,000
<b>010 Personnel Expenditure Total</b>	<b>12,704,476,751</b>	<b>13,387,170,000</b>	<b>13,387,170,000</b>	<b>13,544,305,000</b>	<b>13,832,465,000</b>	<b>14,167,617,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	5,677,821	5,704,000	5,704,000	5,600,000	5,736,000	5,884,000
022 Materials and Supplies	34,715,284	48,790,000	48,790,000	52,210,000	52,739,000	54,370,000
023 Transport	8,188,192	7,623,000	7,623,000	11,360,000	7,642,000	7,871,000
024 Utilities	25,940,463	24,243,000	24,243,000	27,838,000	26,526,000	27,125,000
025 Maintenance Expenses	11,570,696	19,458,000	19,458,000	20,000,000	19,648,000	20,219,000
026 Property Rental and Related Charges	1,480,063	1,600,000	1,600,000	1,800,000	1,648,000	1,697,000
027 Other Services and Expenses	109,431,812	135,904,000	135,904,000	135,635,000	148,355,000	153,332,000
<b>030 Goods and Other Services Total</b>	<b>197,004,330</b>	<b>243,322,000</b>	<b>243,322,000</b>	<b>254,443,000</b>	<b>262,294,000</b>	<b>270,498,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	3,137,721	3,345,000	3,345,000	3,432,000	3,463,000	3,496,000
042 Membership Fees and Subscription: Domestic	2,000	2,000	2,000	2,000	2,000	2,000
043 Government Organization	1,859,446,425	2,467,368,000	2,467,368,000	2,555,746,000	2,604,725,000	2,712,494,000
044 Individuals & Non- Profit Organizations	10,382,000	10,748,000	10,748,000	10,792,000	10,932,000	11,075,000
045 Public and departmental enterprises and private industries	56,132,419	61,206,000	61,206,000	62,206,000	63,042,000	64,933,000
<b>080 Subsidies and other current transfers Total</b>	<b>1,929,100,565</b>	<b>2,542,669,000</b>	<b>2,542,669,000</b>	<b>2,632,178,000</b>	<b>2,682,164,000</b>	<b>2,792,000,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	32,293,960	30,000,000	30,000,000	35,550,000	36,482,000	37,441,000
<b>110 Acquisition of capital assets Total</b>	<b>32,293,960</b>	<b>30,000,000</b>	<b>30,000,000</b>	<b>35,550,000</b>	<b>36,482,000</b>	<b>37,441,000</b>
<b>300 Operational Budget Total</b>	<b>14,862,875,606</b>	<b>16,203,161,000</b>	<b>16,203,161,000</b>	<b>16,466,476,000</b>	<b>16,813,405,000</b>	<b>17,267,556,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
111 Furniture and Office Equipment	35,046,184	0	0	0	0	0
115 Feasibility Studies, Design and Supervision	35,294,124	55,800,000	55,801,000	47,400,000	45,600,000	65,250,000
117 Construction, Renovation and Improvement	194,652,079	293,200,000	293,200,000	268,600,000	263,400,000	369,750,000
<b>120 Acquisition of capital assets Total</b>	<b>264,992,387</b>	<b>349,000,000</b>	<b>349,001,000</b>	<b>316,000,000</b>	<b>309,000,000</b>	<b>435,000,000</b>
<b>150 Capital Transfers</b>						
131 Government Organizations	35,000,000	228,000,000	357,668,000	314,000,000	469,000,000	307,560,000
<b>150 Capital Transfers Total</b>	<b>35,000,000</b>	<b>228,000,000</b>	<b>357,668,000</b>	<b>314,000,000</b>	<b>469,000,000</b>	<b>307,560,000</b>
<b>200 Development Budget Total</b>	<b>299,992,387</b>	<b>577,000,000</b>	<b>706,669,000</b>	<b>630,000,000</b>	<b>778,000,000</b>	<b>742,560,000</b>
<b>GRAND TOTAL</b>	<b>15,162,867,993</b>	<b>16,780,161,000</b>	<b>16,909,830,000</b>	<b>17,096,476,000</b>	<b>17,591,405,000</b>	<b>18,010,116,000</b>

**OPERATING AGENCY: National Council**  
**ACCOUNTING OFFICER: Secretary, National Council**  
**VOTE: 11 National Council**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	59,290,471	63,777,000	63,777,000	64,312,000	66,072,000	67,640,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	7,836,997	8,146,000	8,146,000	8,527,000	8,860,000	8,943,000
003 Other Conditions of Service	1,268,515	1,600,000	1,600,000	1,630,000	2,061,000	2,092,000
004 Improvement of Remuneration Structure	0	1,297,000	1,297,000	1,333,000	1,370,000	1,394,000
005 Employers Contribution to the Social Security	109,973	120,000	120,000	125,000	126,000	226,000
<b>010 Personnel Expenditure Total</b>	<b>68,505,956</b>	<b>74,940,000</b>	<b>74,940,000</b>	<b>75,927,000</b>	<b>78,489,000</b>	<b>80,295,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	16,132,094	25,830,000	25,830,000	26,635,000	27,465,000	28,295,000
022 Materials and Supplies	884,741	1,000,000	1,000,000	1,028,000	1,056,000	1,084,000
023 Transport	2,442,416	1,400,000	1,400,000	1,442,000	1,485,000	1,557,000
024 Utilities	4,854,077	5,598,000	5,598,000	5,767,000	5,942,000	6,117,000
025 Maintenance Expenses	358,600	2,400,000	2,400,000	2,472,000	2,546,000	2,620,000
027 Other Services and Expenses	2,541,917	5,299,000	5,299,000	5,463,000	5,022,000	4,581,000
<b>030 Goods and Other Services Total</b>	<b>27,213,845</b>	<b>41,527,000</b>	<b>41,527,000</b>	<b>42,807,000</b>	<b>43,516,000</b>	<b>44,254,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	34,553	35,000	35,000	36,000	38,000	40,000
042 Membership Fees and Subscription: Domestic	14,226	20,000	20,000	21,000	22,000	23,000
<b>080 Subsidies and other current transfers Total</b>	<b>48,779</b>	<b>55,000</b>	<b>55,000</b>	<b>57,000</b>	<b>60,000</b>	<b>63,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	566,750	3,885,000	3,885,000	2,960,000	2,436,000	2,960,000
<b>110 Acquisition of capital assets Total</b>	<b>566,750</b>	<b>3,885,000</b>	<b>3,885,000</b>	<b>2,960,000</b>	<b>2,436,000</b>	<b>2,960,000</b>
<b>300 Operational Budget Total</b>	<b>96,335,331</b>	<b>120,407,000</b>	<b>120,407,000</b>	<b>121,751,000</b>	<b>124,501,000</b>	<b>127,572,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
117 Construction, Renovation and Improvement	0	0	0	0	0	10,200,000
<b>120 Acquisition of capital assets Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,200,000</b>
<b>200 Development Budget Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,200,000</b>
<b>GRAND TOTAL</b>	<b>96,335,331</b>	<b>120,407,000</b>	<b>120,407,000</b>	<b>121,751,000</b>	<b>124,501,000</b>	<b>137,772,000</b>

**OPERATING AGENCY: Ministry of Health and Social Services**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 13 Health and Social Services**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	4,361,026,787	4,256,929,000	4,256,929,000	4,189,221,000	4,231,359,000	4,358,303,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	382,926,237	379,866,000	379,866,000	390,047,000	401,753,000	413,805,000
003 Other Conditions of Service	123,596,059	121,383,000	121,383,000	125,025,000	128,775,000	132,638,000
005 Employers Contribution to the Social Security	13,472,507	13,647,000	13,647,000	14,023,000	14,443,000	14,876,000
<b>010 Personnel Expenditure Total</b>	<b>4,881,021,589</b>	<b>4,771,825,000</b>	<b>4,771,825,000</b>	<b>4,718,316,000</b>	<b>4,776,330,000</b>	<b>4,919,622,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	33,438,515	40,824,000	40,824,000	42,050,000	43,310,000	44,609,000
022 Materials and Supplies	1,584,145,803	2,159,624,000	2,419,624,000	2,501,414,000	2,568,148,000	2,636,882,000
023 Transport	178,907,025	169,273,000	169,273,000	174,352,000	179,583,000	184,970,000
024 Utilities	370,552,395	364,023,000	364,023,000	374,941,000	386,190,000	397,776,000
025 Maintenance Expenses	54,192,292	74,019,000	74,019,000	76,240,000	78,486,000	80,841,000
026 Property Rental and Related Charges	18,785,166	27,567,000	27,567,000	28,394,000	29,246,000	30,124,000
027 Other Services and Expenses	1,288,024,584	1,177,316,000	1,217,316,000	1,336,633,000	1,497,014,000	1,469,099,000
<b>030 Goods and Other Services Total</b>	<b>3,528,045,780</b>	<b>4,012,646,000</b>	<b>4,312,646,000</b>	<b>4,534,024,000</b>	<b>4,781,977,000</b>	<b>4,844,301,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	14,578,534	15,224,000	15,224,000	15,682,000	16,152,000	16,636,000
044 Individuals & Non- Profit Organizations	324,198,985	339,614,000	339,614,000	349,803,000	360,298,000	371,106,000
<b>080 Subsidies and other current transfers Total</b>	<b>338,777,518</b>	<b>354,838,000</b>	<b>354,838,000</b>	<b>365,485,000</b>	<b>376,450,000</b>	<b>387,742,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	1,762,443	9,527,000	9,527,000	9,813,000	10,107,000	10,410,000
102 Vehicles	2,295,600	24,000,000	24,000,000	54,720,000	55,462,000	56,226,000
103 Operational Equipment, Machinery and Plants	88,729,833	214,054,000	214,054,000	295,475,000	302,089,000	308,902,000
<b>110 Acquisition of capital assets Total</b>	<b>92,787,877</b>	<b>247,581,000</b>	<b>247,581,000</b>	<b>360,008,000</b>	<b>367,658,000</b>	<b>375,538,000</b>
<b>300 Operational Budget Total</b>	<b>8,840,632,763</b>	<b>9,386,890,000</b>	<b>9,686,890,000</b>	<b>9,977,833,000</b>	<b>10,302,415,000</b>	<b>10,527,203,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
111 Furniture and Office Equipment	4,899,044	25,980,000	18,540,000	26,160,000	26,400,000	40,504,000
115 Feasibility Studies, Design and Supervision	21,567,035	43,770,000	31,020,000	38,550,000	39,720,000	59,330,000
117 Construction, Renovation and Improvement	135,702,750	228,250,000	238,237,000	235,290,000	243,880,000	345,702,000
<b>120 Acquisition of capital assets Total</b>	<b>162,168,828</b>	<b>298,000,000</b>	<b>287,797,000</b>	<b>300,000,000</b>	<b>310,000,000</b>	<b>445,536,000</b>
<b>200 Development Budget Total</b>	<b>162,168,828</b>	<b>298,000,000</b>	<b>287,797,000</b>	<b>300,000,000</b>	<b>310,000,000</b>	<b>445,536,000</b>
<b>GRAND TOTAL</b>	<b>9,002,801,591</b>	<b>9,684,890,000</b>	<b>9,974,687,000</b>	<b>10,277,833,000</b>	<b>10,612,415,000</b>	<b>10,972,739,000</b>

**OPERATING AGENCY: Ministry of Labour, Industrial Relations and Empowerment**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 14 Labour, Industrial Relations and Employment Creation**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	102,399,088	116,515,000	115,005,000	117,362,000	117,860,000	129,900,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	12,034,664	14,261,000	14,261,000	14,387,000	14,865,000	16,305,000
003 Other Conditions of Service	1,896,881	1,157,000	1,157,000	750,000	838,000	1,214,000
005 Employers Contribution to the Social Security	301,018	384,000	384,000	380,000	392,000	557,000
<b>010 Personnel Expenditure Total</b>	<b>116,631,651</b>	<b>132,317,000</b>	<b>130,807,000</b>	<b>132,879,000</b>	<b>133,955,000</b>	<b>147,976,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	5,956,220	6,481,000	7,181,000	6,740,000	6,902,000	12,400,000
022 Materials and Supplies	2,171,114	2,413,000	2,413,000	2,535,000	2,761,000	5,180,000
023 Transport	4,790,890	8,982,000	8,984,000	8,517,000	8,724,000	10,000,000
024 Utilities	14,178,964	15,785,000	15,785,000	16,000,000	17,249,000	18,000,000
025 Maintenance Expenses	179,472	5,246,000	5,276,000	2,594,000	2,738,000	13,152,000
026 Property Rental and Related Charges	1,557,654	1,600,000	1,600,000	1,700,000	1,800,000	2,300,000
027 Other Services and Expenses	17,748,067	20,275,000	21,043,000	21,015,000	21,724,000	29,940,000
<b>030 Goods and Other Services Total</b>	<b>46,582,381</b>	<b>60,782,000</b>	<b>62,282,000</b>	<b>59,101,000</b>	<b>61,898,000</b>	<b>90,972,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	1,130,047	1,107,000	1,117,000	1,160,000	1,260,000	1,600,000
043 Government Organization	5,503,000	4,500,000	12,400,000	7,000,000	7,000,000	7,200,000
044 Individuals & Non- Profit Organizations	1,267,512	1,600,000	5,900,000	6,200,000	6,300,000	6,500,000
<b>080 Subsidies and other current transfers Total</b>	<b>7,900,559</b>	<b>7,207,000</b>	<b>19,417,000</b>	<b>14,360,000</b>	<b>14,560,000</b>	<b>15,300,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	462,279	1,030,000	1,030,000	1,080,000	1,290,000	3,600,000
102 Vehicles	0	0	0	0	0	20,000,000
<b>110 Acquisition of capital assets Total</b>	<b>462,279</b>	<b>1,030,000</b>	<b>1,030,000</b>	<b>1,080,000</b>	<b>1,290,000</b>	<b>23,600,000</b>
<b>300 Operational Budget Total</b>	<b>171,576,869</b>	<b>201,336,000</b>	<b>213,536,000</b>	<b>207,420,000</b>	<b>211,703,000</b>	<b>277,848,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
117 Construction, Renovation and Improvement	2,547,013	6,500,000	4,500,000	6,000,000	9,500,000	8,486,000
<b>120 Acquisition of capital assets Total</b>	<b>2,547,013</b>	<b>6,500,000</b>	<b>4,500,000</b>	<b>6,000,000</b>	<b>9,500,000</b>	<b>8,486,000</b>
<b>200 Development Budget Total</b>	<b>2,547,013</b>	<b>6,500,000</b>	<b>4,500,000</b>	<b>6,000,000</b>	<b>9,500,000</b>	<b>8,486,000</b>
<b>GRAND TOTAL</b>	<b>174,123,882</b>	<b>207,836,000</b>	<b>218,036,000</b>	<b>213,420,000</b>	<b>221,203,000</b>	<b>286,334,000</b>

**OPERATING AGENCY: Ministry of Mines and Energy**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 15 Mines and Energy**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	102,667,657	110,463,000	110,463,000	111,530,000	111,938,000	114,508,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	12,151,480	13,566,000	13,566,000	12,817,000	13,201,000	13,575,000
003 Other Conditions of Service	1,616,766	2,164,000	2,164,000	2,245,000	2,313,000	2,313,000
004 Improvement of Remuneration Structure	0	0	0	8,969,000	11,311,000	12,731,000
005 Employers Contribution to the Social Security	249,905	286,000	286,000	275,000	283,000	294,000
<b>010 Personnel Expenditure Total</b>	<b>116,685,807</b>	<b>126,479,000</b>	<b>126,479,000</b>	<b>135,836,000</b>	<b>139,046,000</b>	<b>143,421,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	2,606,418	3,600,000	3,600,000	1,800,000	1,800,000	1,800,000
022 Materials and Supplies	860,265	1,185,000	1,185,000	1,111,000	1,121,000	1,165,000
023 Transport	3,975,846	3,800,000	3,800,000	3,035,000	3,045,000	3,045,000
024 Utilities	10,394,298	10,200,000	10,200,000	10,200,000	10,200,000	10,200,000
025 Maintenance Expenses	1,450,011	1,900,000	1,900,000	1,616,000	1,616,000	1,616,000
027 Other Services and Expenses	2,827,253	4,507,000	4,507,000	3,129,000	3,149,000	3,149,000
<b>030 Goods and Other Services Total</b>	<b>22,114,091</b>	<b>25,192,000</b>	<b>25,192,000</b>	<b>20,891,000</b>	<b>20,931,000</b>	<b>20,975,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	2,505,434	6,302,000	6,302,000	2,588,000	2,588,000	2,588,000
042 Membership Fees and Subscription: Domestic	400	1,000	1,000	4,000	1,000	1,000
<b>080 Subsidies and other current transfers Total</b>	<b>2,505,834</b>	<b>6,303,000</b>	<b>6,303,000</b>	<b>2,592,000</b>	<b>2,589,000</b>	<b>2,589,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	112,500	0	0	0	0	0
<b>110 Acquisition of capital assets Total</b>	<b>112,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>130 Capital Transfers</b>						
124 Abroad	2,660,000	2,700,000	2,700,000	2,500,000	2,500,000	2,500,000
<b>130 Capital Transfers Total</b>	<b>2,660,000</b>	<b>2,700,000</b>	<b>2,700,000</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>
<b>300 Operational Budget Total</b>	<b>144,078,232</b>	<b>160,674,000</b>	<b>160,674,000</b>	<b>161,819,000</b>	<b>165,066,000</b>	<b>169,485,000</b>
<b>200 Development</b>						
<b>040 Goods and Other Services</b>						
032 Materials and Supplies	6,700,000	7,000,000	7,000,000	13,000,000	16,000,000	16,000,000
037 Other services and expenses	16,873,644	19,500,000	19,500,000	18,700,000	28,500,000	34,000,000
<b>040 Goods and Other Services Total</b>	<b>23,573,644</b>	<b>26,500,000</b>	<b>26,500,000</b>	<b>31,700,000</b>	<b>44,500,000</b>	<b>50,000,000</b>
<b>120 Acquisition of capital assets</b>						
113 Operational Equipment, Machinery and plants	934,082	0	0	0	0	0
115 Feasibility Studies, Design and Supervision	2,534,964	1,000,000	1,000,000	3,000,000	3,000,000	5,000,000
117 Construction, Renovation and Improvement	18,848,755	58,500,000	48,500,000	91,300,000	93,500,000	62,992,000
<b>120 Acquisition of capital assets Total</b>	<b>22,317,801</b>	<b>59,500,000</b>	<b>49,500,000</b>	<b>94,300,000</b>	<b>96,500,000</b>	<b>67,992,000</b>
<b>150 Capital Transfers</b>						
131 Government Organizations	5,000,000	4,000,000	4,000,000	0	0	0
133 public and departmental enterprise and Private industry	0	0	0	4,000,000	4,000,000	4,000,000
<b>150 Capital Transfers Total</b>	<b>5,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>	<b>4,000,000</b>
<b>200 Development Budget Total</b>	<b>50,891,445</b>	<b>90,000,000</b>	<b>80,000,000</b>	<b>130,000,000</b>	<b>145,000,000</b>	<b>121,992,000</b>
<b>GRAND TOTAL</b>	<b>194,969,677</b>	<b>250,674,000</b>	<b>240,674,000</b>	<b>291,819,000</b>	<b>310,066,000</b>	<b>291,477,000</b>



**OPERATING AGENCY: Ministry of Justice**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 16 Justice**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	267,929,092	296,417,000	296,417,000	292,187,000	297,368,000	304,480,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	31,927,247	34,672,000	34,672,000	33,707,000	34,574,000	32,091,000
003 Other Conditions of Service	4,039,627	3,270,000	3,270,000	6,473,000	6,591,000	5,249,000
005 Employers Contribution to the Social Security	567,686	629,000	629,000	650,000	669,000	687,000
<b>010 Personnel Expenditure Total</b>	<b>304,463,652</b>	<b>334,988,000</b>	<b>334,988,000</b>	<b>333,017,000</b>	<b>339,202,000</b>	<b>342,507,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	10,062,088	9,350,000	9,350,000	15,700,000	18,150,000	18,100,000
022 Materials and Supplies	5,019,491	7,000,000	7,000,000	8,000,000	8,000,000	9,000,000
023 Transport	9,995,504	11,000,000	11,000,000	11,000,000	12,000,000	13,000,000
024 Utilities	23,353,436	23,883,000	23,883,000	24,500,000	25,500,000	26,000,000
025 Maintenance Expenses	17,417,007	17,000,000	17,000,000	20,000,000	21,000,000	21,000,000
026 Property Rental and Related Charges	7,736,769	8,400,000	8,400,000	8,400,000	8,900,000	9,000,000
027 Other Services and Expenses	48,872,444	133,418,000	158,418,000	154,763,000	155,706,000	165,080,000
<b>030 Goods and Other Services Total</b>	<b>122,456,738</b>	<b>210,051,000</b>	<b>235,051,000</b>	<b>242,363,000</b>	<b>249,256,000</b>	<b>261,180,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	60,500	891,000	891,000	1,125,000	863,000	900,000
042 Membership Fees and Subscription: Domestic	287,964	500,000	500,000	1,500,000	1,500,000	1,500,000
<b>080 Subsidies and other current transfers Total</b>	<b>348,464</b>	<b>1,391,000</b>	<b>1,391,000</b>	<b>2,625,000</b>	<b>2,363,000</b>	<b>2,400,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	96,428	0	0	0	0	0
103 Operational Equipment, Machinery and Plants	0	3,000,000	3,000,000	3,000,000	3,000,000	2,000,000
<b>110 Acquisition of capital assets Total</b>	<b>96,428</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>2,000,000</b>
<b>300 Operational Budget Total</b>	<b>427,365,281</b>	<b>549,430,000</b>	<b>574,430,000</b>	<b>581,005,000</b>	<b>593,821,000</b>	<b>608,087,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
111 Furniture and Office Equipment	0	400,000	400,000	0	0	0
114 Purchases of Buildings	0	2,000,000	4,000,000	2,900,000	5,000,000	5,000,000
115 Feasibility Studies, Design and Supervision	1,301,983	3,900,000	4,100,000	4,700,000	5,500,000	6,700,000
117 Construction, Renovation and Improvement	26,148,433	43,700,000	38,143,000	53,400,000	52,500,000	67,860,000
<b>120 Acquisition of capital assets Total</b>	<b>27,450,417</b>	<b>50,000,000</b>	<b>46,643,000</b>	<b>61,000,000</b>	<b>63,000,000</b>	<b>79,560,000</b>
<b>200 Development Budget Total</b>	<b>27,450,417</b>	<b>50,000,000</b>	<b>46,643,000</b>	<b>61,000,000</b>	<b>63,000,000</b>	<b>79,560,000</b>
<b>GRAND TOTAL</b>	<b>454,815,698</b>	<b>599,430,000</b>	<b>621,073,000</b>	<b>642,005,000</b>	<b>656,821,000</b>	<b>687,647,000</b>



**OPERATING AGENCY: Ministry of Urban and Rural Development**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 17 Urban and Rural Development**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	142,688,240	118,615,000	118,615,000	122,173,000	125,838,000	129,613,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	14,855,814	12,493,000	12,493,000	12,869,000	13,255,000	13,653,000
003 Other Conditions of Service	1,643,056	2,510,000	2,510,000	2,587,000	2,665,000	2,745,000
005 Employers Contribution to the Social Security	361,556	299,000	299,000	307,000	315,000	323,000
<b>010 Personnel Expenditure Total</b>	<b>159,548,666</b>	<b>133,917,000</b>	<b>133,917,000</b>	<b>137,936,000</b>	<b>142,073,000</b>	<b>146,334,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	8,865,526	5,399,000	5,399,000	5,668,000	5,801,000	5,937,000
022 Materials and Supplies	3,782,974	5,699,000	5,699,000	8,469,000	8,637,000	8,810,000
023 Transport	14,180,242	12,000,000	12,000,000	12,239,000	12,484,000	12,736,000
024 Utilities	12,130,760	10,332,000	10,332,000	10,539,000	10,750,000	10,965,000
025 Maintenance Expenses	1,723,888	6,100,000	6,100,000	7,570,000	7,721,000	7,875,000
026 Property Rental and Related Charges	1,657,464	0	0	0	0	0
027 Other Services and Expenses	30,874,990	40,380,000	40,380,000	38,903,000	39,838,000	40,795,000
<b>030 Goods and Other Services Total</b>	<b>73,215,845</b>	<b>79,910,000</b>	<b>79,910,000</b>	<b>83,388,000</b>	<b>85,231,000</b>	<b>87,118,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	3,113,245	3,900,000	3,900,000	4,290,000	4,386,000	4,483,000
043 Government Organization	837,918,891	1,023,321,000	1,025,541,000	1,028,375,000	1,059,949,000	1,070,980,000
044 Individuals & Non- Profit Organizations	15,788,910	16,658,000	16,658,000	16,880,000	17,378,000	17,891,000
<b>080 Subsidies and other current transfers Total</b>	<b>856,821,045</b>	<b>1,043,879,000</b>	<b>1,046,099,000</b>	<b>1,049,545,000</b>	<b>1,081,713,000</b>	<b>1,093,354,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	341,511	6,617,000	6,617,000	7,439,000	0	0
<b>110 Acquisition of capital assets Total</b>	<b>341,511</b>	<b>6,617,000</b>	<b>6,617,000</b>	<b>7,439,000</b>	<b>0</b>	<b>0</b>
<b>300 Operational Budget Total</b>	<b>1,089,927,067</b>	<b>1,264,323,000</b>	<b>1,266,543,000</b>	<b>1,278,308,000</b>	<b>1,309,017,000</b>	<b>1,326,806,000</b>
<b>200 Development</b>						
<b>150 Capital Transfers</b>						
131 Government Organizations	336,489,025	596,000,000	616,500,000	590,000,000	620,000,000	742,560,000
<b>150 Capital Transfers Total</b>	<b>336,489,025</b>	<b>596,000,000</b>	<b>616,500,000</b>	<b>590,000,000</b>	<b>620,000,000</b>	<b>742,560,000</b>
<b>200 Development Budget Total</b>	<b>336,489,025</b>	<b>596,000,000</b>	<b>616,500,000</b>	<b>590,000,000</b>	<b>620,000,000</b>	<b>742,560,000</b>
<b>GRAND TOTAL</b>	<b>1,426,416,092</b>	<b>1,860,323,000</b>	<b>1,883,043,000</b>	<b>1,868,308,000</b>	<b>1,929,017,000</b>	<b>2,069,366,000</b>

**OPERATING AGENCY: Ministry of Environment ,Forestry and Tourism**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 18 Environment, Forestry and Tourism**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	341,804,374	362,054,000	367,054,000	373,545,000	384,720,000	390,465,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	37,616,257	42,240,000	42,240,000	43,599,000	45,131,000	42,429,000
003 Other Conditions of Service	10,302,018	3,060,000	7,060,000	6,379,000	6,415,000	5,898,000
005 Employers Contribution to the Social Security	1,292,023	1,448,000	1,448,000	1,491,000	1,533,000	1,572,000
<b>010 Personnel Expenditure Total</b>	<b>391,014,672</b>	<b>408,802,000</b>	<b>417,802,000</b>	<b>425,014,000</b>	<b>437,799,000</b>	<b>440,364,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	24,153,221	26,700,000	27,750,000	33,200,000	33,400,000	36,000,000
022 Materials and Supplies	621,967	14,050,000	14,650,000	5,910,000	5,010,000	5,850,000
023 Transport	27,130,956	28,500,000	34,500,000	31,900,000	30,376,000	35,000,000
024 Utilities	36,386,883	31,319,000	31,319,000	32,540,000	32,400,000	35,470,000
025 Maintenance Expenses	1,027,815	1,800,000	1,950,000	2,300,000	2,500,000	2,900,000
026 Property Rental and Related Charges	17,833	30,000	30,000	50,000	60,000	65,000
027 Other Services and Expenses	3,626,170	6,504,000	6,504,000	6,938,000	7,038,000	7,660,000
<b>030 Goods and Other Services Total</b>	<b>92,964,845</b>	<b>108,903,000</b>	<b>116,703,000</b>	<b>112,838,000</b>	<b>110,784,000</b>	<b>122,945,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	2,788,904	3,397,000	3,397,000	4,060,000	4,060,000	4,250,000
042 Membership Fees and Subscription: Domestic	159,000	539,000	539,000	634,000	635,000	663,000
045 Public and departmental enterprises and private industries	3,100,000	3,110,000	3,110,000	3,200,000	3,300,000	3,400,000
<b>080 Subsidies and other current transfers Total</b>	<b>6,047,904</b>	<b>7,046,000</b>	<b>7,046,000</b>	<b>7,894,000</b>	<b>7,995,000</b>	<b>8,313,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	2,354,391	403,000	603,000	630,000	713,000	520,000
103 Operational Equipment, Machinery and Plants	147,760	251,000	251,000	360,000	360,000	360,000
<b>110 Acquisition of capital assets Total</b>	<b>2,502,151</b>	<b>654,000</b>	<b>854,000</b>	<b>990,000</b>	<b>1,073,000</b>	<b>880,000</b>
<b>300 Operational Budget Total</b>	<b>492,529,572</b>	<b>525,405,000</b>	<b>542,405,000</b>	<b>546,736,000</b>	<b>557,651,000</b>	<b>572,502,000</b>
<b>200 Development</b>						
<b>040 Goods and Other Services</b>						
032 Materials and Supplies	6,629,476	6,950,000	6,900,000	7,400,000	7,400,000	7,400,000
037 Other services and expenses	1,100,295	2,000,000	1,500,000	2,650,000	2,650,000	2,650,000
<b>040 Goods and Other Services Total</b>	<b>7,729,771</b>	<b>8,950,000</b>	<b>8,400,000</b>	<b>10,050,000</b>	<b>10,050,000</b>	<b>10,050,000</b>
<b>120 Acquisition of capital assets</b>						
113 Operational Equipment, Machinery and plants	6,751,204	11,030,000	11,030,000	8,940,000	8,940,000	8,940,000
115 Feasibility Studies, Design and Supervision	4,793,824	5,600,000	4,250,000	4,070,000	4,070,000	9,542,000
116 Land and Intangible Assets	0	100,000	0	100,000	100,000	100,000
117 Construction, Renovation and Improvement	17,564,163	44,320,000	41,320,000	46,840,000	66,840,000	66,840,000
<b>120 Acquisition of capital assets Total</b>	<b>29,109,191</b>	<b>61,050,000</b>	<b>56,600,000</b>	<b>59,950,000</b>	<b>79,950,000</b>	<b>85,422,000</b>
<b>200 Development Budget Total</b>	<b>36,838,962</b>	<b>70,000,000</b>	<b>65,000,000</b>	<b>70,000,000</b>	<b>90,000,000</b>	<b>95,472,000</b>
<b>GRAND TOTAL</b>	<b>529,368,534</b>	<b>595,405,000</b>	<b>607,405,000</b>	<b>616,736,000</b>	<b>647,651,000</b>	<b>667,974,000</b>

**OPERATING AGENCY: Ministry of Industrialization and Trade**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 19 Industrialisation and Trade**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	66,094,787	73,359,000	73,359,000	74,755,000	74,322,000	76,263,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	8,080,990	9,076,000	9,076,000	9,221,000	9,275,000	9,532,000
003 Other Conditions of Service	1,706,847	504,000	504,000	1,100,000	1,158,000	1,194,000
005 Employers Contribution to the Social Security	170,591	198,000	198,000	196,000	201,000	201,000
<b>010 Personnel Expenditure Total</b>	<b>76,053,215</b>	<b>83,137,000</b>	<b>83,137,000</b>	<b>85,272,000</b>	<b>84,956,000</b>	<b>87,190,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	6,094,662	4,037,000	12,037,000	4,744,000	4,907,000	5,076,000
022 Materials and Supplies	2,555,551	1,900,000	1,900,000	1,900,000	1,957,000	2,016,000
023 Transport	2,516,187	2,500,000	2,500,000	2,500,000	2,575,000	2,652,000
024 Utilities	16,385,518	14,400,000	14,400,000	14,680,000	16,167,000	16,652,000
025 Maintenance Expenses	648,952	1,800,000	1,300,000	780,000	803,000	828,000
026 Property Rental and Related Charges	0	50,000	50,000	60,000	62,000	64,000
027 Other Services and Expenses	19,046,356	33,051,000	25,551,000	19,936,000	20,557,000	18,653,000
<b>030 Goods and Other Services Total</b>	<b>47,247,226</b>	<b>57,738,000</b>	<b>57,738,000</b>	<b>44,600,000</b>	<b>47,028,000</b>	<b>45,941,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	1,468,014	1,044,000	1,044,000	1,047,000	1,051,000	1,055,000
043 Government Organization	500,000	500,000	500,000	99,820,000	102,528,000	105,309,000
044 Individuals & Non- Profit Organizations	37,078,088	40,802,000	38,802,000	15,436,000	16,109,000	16,814,000
045 Public and departmental enterprises and private industries	55,483,077	60,335,000	62,335,000	0	0	0
<b>080 Subsidies and other current transfers Total</b>	<b>94,529,179</b>	<b>102,681,000</b>	<b>102,681,000</b>	<b>116,303,000</b>	<b>119,688,000</b>	<b>123,178,000</b>
<b>300 Operational Budget Total</b>	<b>217,829,620</b>	<b>243,556,000</b>	<b>243,556,000</b>	<b>246,175,000</b>	<b>251,672,000</b>	<b>256,309,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
117 Construction, Renovation and Improvement	74,562,445	54,000,000	34,000,000	50,000,000	60,000,000	60,465,000
<b>120 Acquisition of capital assets Total</b>	<b>74,562,445</b>	<b>54,000,000</b>	<b>34,000,000</b>	<b>50,000,000</b>	<b>60,000,000</b>	<b>60,465,000</b>
<b>200 Development Budget Total</b>	<b>74,562,445</b>	<b>54,000,000</b>	<b>34,000,000</b>	<b>50,000,000</b>	<b>60,000,000</b>	<b>60,465,000</b>
<b>GRAND TOTAL</b>	<b>292,392,065</b>	<b>297,556,000</b>	<b>277,556,000</b>	<b>296,175,000</b>	<b>311,672,000</b>	<b>316,774,000</b>

**OPERATING AGENCY: Office of the Judiciary**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 21 Judiciary**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	251,075,510	260,688,000	260,688,000	268,037,000	276,077,000	284,361,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	30,934,423	32,331,000	32,331,000	33,220,000	34,218,000	35,244,000
003 Other Conditions of Service	4,067,041	2,850,000	2,850,000	3,150,000	3,246,000	3,345,000
004 Improvement of Remuneration Structure	0	15,000,000	15,000,000	15,239,000	15,697,000	16,169,000
005 Employers Contribution to the Social Security	626,678	666,000	666,000	681,000	700,000	722,000
<b>010 Personnel Expenditure Total</b>	<b>286,703,652</b>	<b>311,535,000</b>	<b>311,535,000</b>	<b>320,327,000</b>	<b>329,938,000</b>	<b>339,841,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	11,610,145	10,350,000	10,350,000	9,100,000	9,553,000	10,426,000
022 Materials and Supplies	3,975,898	4,680,000	4,680,000	4,350,000	4,199,000	3,712,000
023 Transport	2,180,413	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
024 Utilities	44,776,875	45,937,000	45,937,000	44,051,000	44,667,000	44,772,000
025 Maintenance Expenses	1,408,502	4,130,000	4,130,000	5,100,000	5,050,000	5,050,000
027 Other Services and Expenses	34,302,650	39,305,000	39,305,000	38,518,000	36,760,000	37,768,000
<b>030 Goods and Other Services Total</b>	<b>98,254,485</b>	<b>107,402,000</b>	<b>107,402,000</b>	<b>104,119,000</b>	<b>103,229,000</b>	<b>104,728,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	251,143	277,000	277,000	308,000	359,000	409,000
042 Membership Fees and Subscription: Domestic	0	250,000	250,000	250,000	260,000	270,000
<b>080 Subsidies and other current transfers Total</b>	<b>251,143</b>	<b>527,000</b>	<b>527,000</b>	<b>558,000</b>	<b>619,000</b>	<b>679,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	36,930	2,000,000	2,000,000	0	0	0
<b>110 Acquisition of capital assets Total</b>	<b>36,930</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>300 Operational Budget Total</b>	<b>385,246,210</b>	<b>421,464,000</b>	<b>421,464,000</b>	<b>425,004,000</b>	<b>433,786,000</b>	<b>445,248,000</b>
<b>GRAND TOTAL</b>	<b>385,246,210</b>	<b>421,464,000</b>	<b>421,464,000</b>	<b>425,004,000</b>	<b>433,786,000</b>	<b>445,248,000</b>

**OPERATING AGENCY: Ministry of Fisheries and Marine Resources**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 22 Fisheries and Marine Resources**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	146,151,748	152,792,000	153,992,000	156,424,000	167,348,000	172,369,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	16,622,530	18,562,000	18,562,000	19,223,000	19,892,000	20,488,000
003 Other Conditions of Service	2,424,114	5,100,000	6,900,000	5,470,000	5,598,000	5,766,000
004 Improvement of Remuneration Structure	0	5,953,000	0	6,096,000	0	0
005 Employers Contribution to the Social Security	441,899	476,000	476,000	815,000	878,000	905,000
<b>010 Personnel Expenditure Total</b>	<b>165,640,291</b>	<b>182,883,000</b>	<b>179,930,000</b>	<b>188,028,000</b>	<b>193,716,000</b>	<b>199,528,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	0	8,400,000	8,350,000	8,028,000	8,773,000	8,832,000
022 Materials and Supplies	0	8,010,000	9,195,000	10,170,000	10,780,000	10,794,000
023 Transport	0	27,950,000	27,950,000	10,213,000	10,529,000	10,665,000
024 Utilities	0	23,858,000	21,996,000	24,335,000	25,493,000	26,258,000
025 Maintenance Expenses	0	7,300,000	11,130,000	10,946,000	11,079,000	11,151,000
026 Property Rental and Related Charges	0	800,000	800,000	816,000	820,000	845,000
027 Other Services and Expenses	0	11,309,000	11,159,000	11,504,000	11,719,000	12,129,000
<b>030 Goods and Other Services Total</b>	<b>0</b>	<b>87,627,000</b>	<b>90,580,000</b>	<b>76,012,000</b>	<b>79,193,000</b>	<b>80,674,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	0	0	0	2,365,000	2,398,000	2,470,000
042 Membership Fees and Subscription: Domestic	0	0	0	11,656,000	11,920,000	12,278,000
<b>080 Subsidies and other current transfers Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,021,000</b>	<b>14,318,000</b>	<b>14,748,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	0	0	0	1,440,000	1,571,000	1,000,000
<b>110 Acquisition of capital assets Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,440,000</b>	<b>1,571,000</b>	<b>1,000,000</b>
<b>300 Operational Budget Total</b>	<b>165,640,291</b>	<b>270,510,000</b>	<b>270,510,000</b>	<b>279,501,000</b>	<b>288,798,000</b>	<b>295,950,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
117 Construction, Renovation and Improvement	13,199,808	20,000,000	16,000,000	30,000,000	40,000,000	37,128,000
<b>120 Acquisition of capital assets Total</b>	<b>13,199,808</b>	<b>20,000,000</b>	<b>16,000,000</b>	<b>30,000,000</b>	<b>40,000,000</b>	<b>37,128,000</b>
<b>200 Development Budget Total</b>	<b>13,199,808</b>	<b>20,000,000</b>	<b>16,000,000</b>	<b>30,000,000</b>	<b>40,000,000</b>	<b>37,128,000</b>
<b>GRAND TOTAL</b>	<b>178,840,099</b>	<b>290,510,000</b>	<b>286,510,000</b>	<b>309,501,000</b>	<b>328,798,000</b>	<b>333,078,000</b>

**OPERATING AGENCY: Ministry of Works and Transport**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 23 Department of Works**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	261,355,457	282,445,000	282,445,000	292,767,000	302,329,000	309,565,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	29,333,403	32,483,000	32,483,000	33,460,000	34,463,000	35,288,000
003 Other Conditions of Service	7,677,843	8,816,000	8,816,000	9,080,000	9,352,000	9,575,000
005 Employers Contribution to the Social Security	1,015,566	1,111,000	1,111,000	1,143,000	1,177,000	1,205,000
<b>010 Personnel Expenditure Total</b>	<b>299,382,268</b>	<b>324,855,000</b>	<b>324,855,000</b>	<b>336,450,000</b>	<b>347,321,000</b>	<b>355,633,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	6,075,822	7,523,000	7,523,000	7,750,000	7,982,000	8,172,000
022 Materials and Supplies	6,216,060	4,901,000	4,901,000	5,044,000	5,198,000	5,322,000
023 Transport	26,904,350	4,700,000	4,700,000	4,840,000	4,985,000	5,104,000
024 Utilities	71,999,765	75,469,000	75,469,000	56,474,000	51,632,000	52,866,000
025 Maintenance Expenses	4,928,254	5,909,000	5,909,000	6,089,000	6,271,000	6,422,000
026 Property Rental and Related Charges	97,946,936	99,034,000	99,034,000	102,005,000	105,066,000	107,580,000
027 Other Services and Expenses	5,602,844	6,997,000	6,997,000	7,205,000	7,423,000	7,600,000
<b>030 Goods and Other Services Total</b>	<b>219,674,031</b>	<b>204,533,000</b>	<b>204,533,000</b>	<b>189,407,000</b>	<b>188,557,000</b>	<b>193,066,000</b>
<b>080 Subsidies and other current transfers</b>						
043 Government Organization	21,417,000	24,357,000	24,357,000	31,509,000	32,463,000	33,240,000
<b>080 Subsidies and other current transfers Total</b>	<b>21,417,000</b>	<b>24,357,000</b>	<b>24,357,000</b>	<b>31,509,000</b>	<b>32,463,000</b>	<b>33,240,000</b>
<b>110 Acquisition of capital assets</b>						
103 Operational Equipment, Machinery and Plants	584,012	697,000	697,000	709,000	730,000	747,000
<b>110 Acquisition of capital assets Total</b>	<b>584,012</b>	<b>697,000</b>	<b>697,000</b>	<b>709,000</b>	<b>730,000</b>	<b>747,000</b>
<b>300 Operational Budget Total</b>	<b>541,057,310</b>	<b>554,442,000</b>	<b>554,442,000</b>	<b>558,075,000</b>	<b>569,071,000</b>	<b>582,686,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
111 Furniture and Office Equipment	0	1,015,000	1,015,000	2,000,000	2,400,000	4,113,000
115 Feasibility Studies, Design and Supervision	0	800,000	2,592,000	2,322,000	2,183,000	3,741,000
117 Construction, Renovation and Improvement	11,849,867	88,185,000	72,393,000	145,678,000	125,417,000	214,914,000
<b>120 Acquisition of capital assets Total</b>	<b>11,849,867</b>	<b>90,000,000</b>	<b>76,000,000</b>	<b>150,000,000</b>	<b>130,000,000</b>	<b>222,768,000</b>
<b>200 Development Budget Total</b>	<b>11,849,867</b>	<b>90,000,000</b>	<b>76,000,000</b>	<b>150,000,000</b>	<b>130,000,000</b>	<b>222,768,000</b>
<b>GRAND TOTAL</b>	<b>552,907,177</b>	<b>644,442,000</b>	<b>630,442,000</b>	<b>708,075,000</b>	<b>699,071,000</b>	<b>805,454,000</b>

**OPERATING AGENCY: Ministry of Works and Transport**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 24 Department of Transport**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	131,158,333	111,992,000	112,872,000	114,636,000	115,315,000	117,689,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	14,768,668	18,196,000	17,057,000	13,296,000	13,379,000	13,655,000
003 Other Conditions of Service	4,718,139	4,937,000	5,464,000	5,480,000	5,328,000	5,437,000
005 Employers Contribution to the Social Security	456,930	819,000	551,000	444,000	447,000	456,000
<b>010 Personnel Expenditure Total</b>	<b>151,102,071</b>	<b>135,944,000</b>	<b>135,944,000</b>	<b>133,856,000</b>	<b>134,469,000</b>	<b>137,237,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	15,306,785	5,554,000	5,554,000	5,299,000	5,346,000	5,456,000
022 Materials and Supplies	2,611,325	1,982,000	1,982,000	2,225,000	2,254,000	2,301,000
023 Transport	8,196,526	26,663,000	26,663,000	27,599,000	28,670,000	29,261,000
024 Utilities	17,771,639	15,613,000	15,613,000	17,050,000	17,228,000	17,559,000
025 Maintenance Expenses	88,080,764	1,004,000	1,004,000	1,046,000	1,067,000	1,089,000
026 Property Rental and Related Charges	0	146,000	146,000	129,000	129,000	132,000
027 Other Services and Expenses	98,460,680	8,849,000	8,849,000	5,105,000	5,358,000	5,468,000
<b>030 Goods and Other Services Total</b>	<b>230,427,720</b>	<b>59,811,000</b>	<b>59,811,000</b>	<b>58,453,000</b>	<b>60,052,000</b>	<b>61,266,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	262,190	11,609,000	11,609,000	11,682,000	11,808,000	12,051,000
043 Government Organization	15,113,417	117,973,000	117,973,000	80,702,000	83,133,000	84,845,000
045 Public and departmental enterprises and private industries	5,472,000	5,198,000	5,198,000	5,505,000	5,670,000	5,787,000
<b>080 Subsidies and other current transfers Total</b>	<b>20,847,607</b>	<b>134,780,000</b>	<b>134,780,000</b>	<b>97,889,000</b>	<b>100,611,000</b>	<b>102,683,000</b>
<b>110 Acquisition of capital assets</b>						
103 Operational Equipment, Machinery and Plants	177,911	817,000	817,000	901,000	902,000	943,000
<b>110 Acquisition of capital assets Total</b>	<b>177,911</b>	<b>817,000</b>	<b>817,000</b>	<b>901,000</b>	<b>902,000</b>	<b>943,000</b>
<b>300 Operational Budget Total</b>	<b>402,555,309</b>	<b>331,352,000</b>	<b>331,352,000</b>	<b>291,099,000</b>	<b>296,034,000</b>	<b>302,129,000</b>
<b>200 Development</b>						
<b>040 Goods and Other Services</b>						
032 Materials and Supplies	0	93,193,000	93,193,000	100,000,000	100,000,000	150,000,000
<b>040 Goods and Other Services Total</b>	<b>0</b>	<b>93,193,000</b>	<b>93,193,000</b>	<b>100,000,000</b>	<b>100,000,000</b>	<b>150,000,000</b>
<b>120 Acquisition of capital assets</b>						
113 Operational Equipment, Machinery and plants	0	47,400,000	35,000,000	57,000,000	39,000,000	15,000,000
115 Feasibility Studies, Design and Supervision	222,367,979	196,256,000	146,623,000	285,000,000	281,900,000	275,500,000
117 Construction, Renovation and Improvement	2,180,692,346	595,717,000	568,117,000	1,327,000,000	1,291,964,000	1,478,740,000
<b>120 Acquisition of capital assets Total</b>	<b>2,403,060,325</b>	<b>839,373,000</b>	<b>749,740,000</b>	<b>1,669,000,000</b>	<b>1,612,864,000</b>	<b>1,769,240,000</b>
<b>150 Capital Transfers</b>						
131 Government Organizations	79,115,000	1,625,634,000	1,715,267,000	1,031,000,000	987,136,000	1,051,000,000
134 Abroad	3,777,877	0	0	0	0	0
<b>150 Capital Transfers Total</b>	<b>82,892,877</b>	<b>1,625,634,000</b>	<b>1,715,267,000</b>	<b>1,031,000,000</b>	<b>987,136,000</b>	<b>1,051,000,000</b>
<b>200 Development Budget Total</b>	<b>2,485,953,202</b>	<b>2,558,200,000</b>	<b>2,558,200,000</b>	<b>2,800,000,000</b>	<b>2,700,000,000</b>	<b>2,970,240,000</b>
<b>GRAND TOTAL</b>	<b>2,888,508,511</b>	<b>2,889,552,000</b>	<b>2,889,552,000</b>	<b>3,091,099,000</b>	<b>2,996,034,000</b>	<b>3,272,369,000</b>



**OPERATING AGENCY: Office of the President**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 26 National Planning Commission**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	46,464,469	49,575,000	49,575,000	49,661,000	51,130,000	52,643,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	6,192,928	5,816,000	5,816,000	5,943,000	6,115,000	6,290,000
003 Other Conditions of Service	1,100,174	1,575,000	1,575,000	2,175,000	1,615,000	2,306,000
005 Employers Contribution to the Social Security	104,968	112,000	112,000	113,000	116,000	119,000
<b>010 Personnel Expenditure Total</b>	<b>53,862,539</b>	<b>57,078,000</b>	<b>57,078,000</b>	<b>57,892,000</b>	<b>58,976,000</b>	<b>61,358,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	6,199,226	5,564,000	7,364,000	9,721,000	9,423,000	9,708,000
022 Materials and Supplies	418,027	650,000	650,000	670,000	690,000	711,000
023 Transport	2,986,323	1,500,000	1,500,000	1,545,000	1,591,000	1,639,000
024 Utilities	3,397,551	3,700,000	3,700,000	3,811,000	3,925,000	4,043,000
025 Maintenance Expenses	2,286,178	2,876,000	2,876,000	2,954,000	3,043,000	3,133,000
027 Other Services and Expenses	21,750,786	16,346,000	16,346,000	15,943,000	14,593,000	15,111,000
<b>030 Goods and Other Services Total</b>	<b>37,038,091</b>	<b>30,636,000</b>	<b>32,436,000</b>	<b>34,644,000</b>	<b>33,265,000</b>	<b>34,345,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	415,584	470,000	470,000	484,000	499,000	513,000
043 Government Organization	94,956,000	830,897,000	830,897,000	181,176,000	165,452,000	166,153,000
<b>080 Subsidies and other current transfers Total</b>	<b>95,371,584</b>	<b>831,367,000</b>	<b>831,367,000</b>	<b>181,660,000</b>	<b>165,951,000</b>	<b>166,666,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	504,667	865,000	865,000	500,000	0	0
102 Vehicles	0	1,200,000	1,200,000	0	0	0
<b>110 Acquisition of capital assets Total</b>	<b>504,667</b>	<b>2,065,000</b>	<b>2,065,000</b>	<b>500,000</b>	<b>0</b>	<b>0</b>
<b>300 Operational Budget Total</b>	<b>186,776,881</b>	<b>921,146,000</b>	<b>922,946,000</b>	<b>274,696,000</b>	<b>258,192,000</b>	<b>262,369,000</b>
<b>GRAND TOTAL</b>	<b>186,776,881</b>	<b>921,146,000</b>	<b>922,946,000</b>	<b>274,696,000</b>	<b>258,192,000</b>	<b>262,369,000</b>



**OPERATING AGENCY: Ministry of Sport, Youth and National Service**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 27 Sports, Youth and National Services**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	100,590,779	108,032,000	108,032,000	111,027,000	114,357,000	117,789,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	11,821,486	12,325,000	12,325,000	12,940,000	13,329,000	13,729,000
003 Other Conditions of Service	4,722,077	3,622,000	3,622,000	3,731,000	3,842,000	3,957,000
005 Employers Contribution to the Social Security	374,045	395,000	395,000	406,000	418,000	431,000
<b>010 Personnel Expenditure Total</b>	<b>117,508,387</b>	<b>124,374,000</b>	<b>124,374,000</b>	<b>128,104,000</b>	<b>131,946,000</b>	<b>135,906,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	3,276,732	3,700,000	3,700,000	6,000,000	8,000,000	8,240,000
022 Materials and Supplies	1,148,017	5,000,000	5,000,000	5,244,000	5,000,000	5,150,000
023 Transport	1,953,355	7,744,000	7,744,000	4,635,000	4,800,000	4,000,000
024 Utilities	29,779,525	37,135,000	37,135,000	36,200,000	36,241,000	35,980,000
025 Maintenance Expenses	2,210,593	15,000,000	15,000,000	15,590,000	14,000,000	14,500,000
026 Property Rental and Related Charges	2,997,233	5,090,000	5,090,000	12,000,000	12,300,000	13,500,000
027 Other Services and Expenses	42,473,466	70,930,000	82,530,000	47,737,000	49,257,000	50,156,000
<b>030 Goods and Other Services Total</b>	<b>83,838,921</b>	<b>144,599,000</b>	<b>156,199,000</b>	<b>127,406,000</b>	<b>129,598,000</b>	<b>131,526,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	4,708,684	6,360,000	6,860,000	5,492,000	5,656,000	5,826,000
043 Government Organization	112,252,828	124,891,000	127,291,000	126,918,000	128,597,000	129,885,000
<b>080 Subsidies and other current transfers Total</b>	<b>116,961,512</b>	<b>131,251,000</b>	<b>134,151,000</b>	<b>132,410,000</b>	<b>134,253,000</b>	<b>135,711,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	0	1,000,000	1,000,000	700,000	721,000	740,000
102 Vehicles	0	2,000,000	2,000,000	2,000,000	2,060,000	2,122,000
<b>110 Acquisition of capital assets Total</b>	<b>0</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>2,700,000</b>	<b>2,781,000</b>	<b>2,862,000</b>
<b>300 Operational Budget Total</b>	<b>318,308,820</b>	<b>403,224,000</b>	<b>417,724,000</b>	<b>390,620,000</b>	<b>398,578,000</b>	<b>406,005,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
115 Feasibility Studies, Design and Supervision	2,000,000	0	0	0	0	0
117 Construction, Renovation and Improvement	11,927,945	70,000,000	50,000,000	80,000,000	100,000,000	137,904,000
<b>120 Acquisition of capital assets Total</b>	<b>13,927,945</b>	<b>70,000,000</b>	<b>50,000,000</b>	<b>80,000,000</b>	<b>100,000,000</b>	<b>137,904,000</b>
<b>200 Development Budget Total</b>	<b>13,927,945</b>	<b>70,000,000</b>	<b>50,000,000</b>	<b>80,000,000</b>	<b>100,000,000</b>	<b>137,904,000</b>
<b>GRAND TOTAL</b>	<b>332,236,766</b>	<b>473,224,000</b>	<b>467,724,000</b>	<b>470,620,000</b>	<b>498,578,000</b>	<b>543,909,000</b>

**OPERATING AGENCY: Electoral Commission of Namibia**  
**ACCOUNTING OFFICER: Director of the Electoral Commission**  
**VOTE: 28 Electoral Commission of Namibia**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	38,010,789	52,895,000	52,895,000	56,786,000	52,605,000	51,672,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	3,739,371	5,663,000	5,663,000	6,156,000	6,306,000	6,422,000
003 Other Conditions of Service	2,469,656	995,000	995,000	445,000	995,000	995,000
005 Employers Contribution to the Social Security	157,163	180,000	180,000	183,000	186,000	186,000
<b>010 Personnel Expenditure Total</b>	<b>44,376,979</b>	<b>59,733,000</b>	<b>59,733,000</b>	<b>63,570,000</b>	<b>60,092,000</b>	<b>59,275,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	2,728,682	8,411,000	9,011,000	12,224,000	11,984,000	5,136,000
022 Materials and Supplies	1,507,169	9,127,000	9,127,000	11,593,000	6,883,000	5,917,000
023 Transport	173,534	17,376,000	17,376,000	67,891,000	4,376,000	14,893,000
024 Utilities	6,247,302	9,886,000	9,886,000	13,568,000	8,865,000	7,978,000
025 Maintenance Expenses	509,599	1,285,000	1,105,000	1,285,000	1,285,000	1,285,000
026 Property Rental and Related Charges	3,209,364	25,325,000	25,325,000	32,308,000	11,697,000	31,028,000
027 Other Services and Expenses	14,811,738	195,400,000	194,460,000	205,755,000	54,109,000	37,178,000
<b>030 Goods and Other Services Total</b>	<b>29,187,388</b>	<b>266,810,000</b>	<b>266,290,000</b>	<b>344,624,000</b>	<b>99,199,000</b>	<b>103,415,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	434,625	490,000	479,000	520,000	520,000	515,000
<b>080 Subsidies and other current transfers Total</b>	<b>434,625</b>	<b>490,000</b>	<b>479,000</b>	<b>520,000</b>	<b>520,000</b>	<b>515,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	678,270	1,000,000	1,531,000	2,733,000	0	0
103 Operational Equipment, Machinery and Plants	21,535,895	93,897,000	93,897,000	22,200,000	0	0
<b>110 Acquisition of capital assets Total</b>	<b>22,214,165</b>	<b>94,897,000</b>	<b>95,428,000</b>	<b>24,933,000</b>	<b>0</b>	<b>0</b>
<b>300 Operational Budget Total</b>	<b>96,213,157</b>	<b>421,930,000</b>	<b>421,930,000</b>	<b>433,647,000</b>	<b>159,811,000</b>	<b>163,205,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
115 Feasibility Studies, Design and Supervision	0	0	0	0	0	12,240,000
<b>120 Acquisition of capital assets Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,240,000</b>
<b>200 Development Budget Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,240,000</b>
<b>GRAND TOTAL</b>	<b>96,213,157</b>	<b>421,930,000</b>	<b>421,930,000</b>	<b>433,647,000</b>	<b>159,811,000</b>	<b>175,445,000</b>

**OPERATING AGENCY: Ministry of Information and Communication Technology**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 29 Information and Communication Technology**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	73,931,241	95,131,000	86,026,000	97,876,000	100,813,000	104,176,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	8,630,274	11,354,000	11,418,000	11,760,000	12,112,000	12,273,000
003 Other Conditions of Service	728,475	1,224,000	1,229,000	1,266,000	2,591,000	2,656,000
005 Employers Contribution to the Social Security	216,051	295,000	296,000	305,000	314,000	319,000
<b>010 Personnel Expenditure Total</b>	<b>83,506,040</b>	<b>108,004,000</b>	<b>98,969,000</b>	<b>111,207,000</b>	<b>115,830,000</b>	<b>119,424,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	5,718,226	10,700,000	10,700,000	10,800,000	10,812,000	11,012,000
022 Materials and Supplies	1,133,733	2,880,000	2,900,000	2,910,000	2,914,000	2,984,000
023 Transport	2,951,071	3,000,000	3,000,000	3,346,000	3,346,000	3,446,000
024 Utilities	14,242,594	15,550,000	15,560,000	15,788,000	15,796,000	16,244,000
025 Maintenance Expenses	868,123	4,025,000	4,024,000	3,025,000	3,025,000	3,116,000
026 Property Rental and Related Charges	4,348,922	7,382,000	7,382,000	7,441,000	7,441,000	7,664,000
027 Other Services and Expenses	5,815,188	18,087,000	18,137,000	17,225,000	14,234,000	14,652,000
<b>030 Goods and Other Services Total</b>	<b>35,077,857</b>	<b>61,624,000</b>	<b>61,703,000</b>	<b>60,535,000</b>	<b>57,568,000</b>	<b>59,118,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	1,466,519	2,214,000	2,214,000	1,700,000	1,700,000	1,751,000
044 Individuals & Non- Profit Organizations	4,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,180,000
045 Public and departmental enterprises and private industries	397,699,000	365,316,000	365,316,000	369,859,000	378,627,000	382,829,000
<b>080 Subsidies and other current transfers Total</b>	<b>403,165,519</b>	<b>373,530,000</b>	<b>373,530,000</b>	<b>377,559,000</b>	<b>386,327,000</b>	<b>390,760,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	0	7,297,000	7,253,000	4,218,000	1,937,000	864,000
102 Vehicles	0	1,000,000	1,000,000	2,000,000	5,000,000	2,000,000
103 Operational Equipment, Machinery and Plants	3,445,691	0	0	0	0	0
<b>110 Acquisition of capital assets Total</b>	<b>3,445,691</b>	<b>8,297,000</b>	<b>8,253,000</b>	<b>6,218,000</b>	<b>6,937,000</b>	<b>2,864,000</b>
<b>300 Operational Budget Total</b>	<b>525,195,107</b>	<b>551,455,000</b>	<b>542,455,000</b>	<b>555,519,000</b>	<b>566,662,000</b>	<b>572,166,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
113 Operational Equipment, Machinery and plants	27,000,000	82,000,000	54,000,000	65,000,000	125,000,000	62,600,000
115 Feasibility Studies, Design and Supervision	990,804	0	0	0	0	0
117 Construction, Renovation and Improvement	575,581	18,000,000	18,000,000	25,000,000	5,000,000	70,000,000
<b>120 Acquisition of capital assets Total</b>	<b>28,566,385</b>	<b>100,000,000</b>	<b>72,000,000</b>	<b>90,000,000</b>	<b>130,000,000</b>	<b>132,600,000</b>
<b>200 Development Budget Total</b>	<b>28,566,385</b>	<b>100,000,000</b>	<b>72,000,000</b>	<b>90,000,000</b>	<b>130,000,000</b>	<b>132,600,000</b>
<b>GRAND TOTAL</b>	<b>553,761,492</b>	<b>651,455,000</b>	<b>614,455,000</b>	<b>645,519,000</b>	<b>696,662,000</b>	<b>704,766,000</b>

**OPERATING AGENCY: Anti-Corruption Commission**  
**ACCOUNTING OFFICER: Director Anti-Corruption Commission**  
**VOTE: 30 Anti-Corruption Commission**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	40,725,326	54,587,000	53,935,000	53,220,000	55,446,000	56,090,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	4,998,029	6,677,000	6,777,000	6,637,000	6,826,000	7,031,000
003 Other Conditions of Service	2,635,202	754,000	904,000	1,446,000	1,334,000	1,375,000
005 Employers Contribution to the Social Security	77,317	107,000	109,000	104,000	108,000	112,000
<b>010 Personnel Expenditure Total</b>	<b>48,435,874</b>	<b>62,125,000</b>	<b>61,725,000</b>	<b>61,407,000</b>	<b>63,714,000</b>	<b>64,608,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	1,338,405	1,820,000	2,220,000	1,892,000	1,965,000	2,036,000
022 Materials and Supplies	955,087	900,000	900,000	918,000	936,000	964,000
023 Transport	1,564,900	1,700,000	1,150,000	1,734,000	1,769,000	1,822,000
024 Utilities	3,837,798	3,900,000	3,900,000	3,978,000	4,058,000	4,180,000
025 Maintenance Expenses	2,858,484	2,600,000	2,600,000	2,614,000	2,685,000	2,766,000
026 Property Rental and Related Charges	1,563,791	1,400,000	1,200,000	1,700,000	1,457,000	1,501,000
027 Other Services and Expenses	1,968,382	4,293,000	4,293,000	5,202,000	4,638,000	4,797,000
<b>030 Goods and Other Services Total</b>	<b>14,086,847</b>	<b>16,613,000</b>	<b>16,263,000</b>	<b>18,038,000</b>	<b>17,508,000</b>	<b>18,066,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	167,881	250,000	250,000	255,000	260,000	268,000
<b>080 Subsidies and other current transfers Total</b>	<b>167,881</b>	<b>250,000</b>	<b>250,000</b>	<b>255,000</b>	<b>260,000</b>	<b>268,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	546,943	500,000	1,100,000	357,000	520,000	600,000
102 Vehicles	2,525,922	1,200,000	1,350,000	1,300,000	1,020,000	1,700,000
<b>110 Acquisition of capital assets Total</b>	<b>3,072,865</b>	<b>1,700,000</b>	<b>2,450,000</b>	<b>1,657,000</b>	<b>1,540,000</b>	<b>2,300,000</b>
<b>300 Operational Budget Total</b>	<b>65,763,467</b>	<b>80,688,000</b>	<b>80,688,000</b>	<b>81,357,000</b>	<b>83,022,000</b>	<b>85,242,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
115 Feasibility Studies, Design and Supervision	0	1,000,000	1,000,000	0	0	0
117 Construction, Renovation and Improvement	0	0	0	0	15,000,000	0
<b>120 Acquisition of capital assets Total</b>	<b>0</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>0</b>	<b>15,000,000</b>	<b>0</b>
<b>200 Development Budget Total</b>	<b>0</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>0</b>	<b>15,000,000</b>	<b>0</b>
<b>GRAND TOTAL</b>	<b>65,763,467</b>	<b>81,688,000</b>	<b>81,688,000</b>	<b>81,357,000</b>	<b>98,022,000</b>	<b>85,242,000</b>

**OPERATING AGENCY: Ministry of Defence and Veteran Affairs**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 31 Veterans Affairs**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	32,248,476	38,486,000	38,486,000	39,486,000	41,141,000	43,630,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	3,951,641	4,755,000	4,755,000	5,223,000	5,596,000	5,995,000
003 Other Conditions of Service	0	550,000	550,000	606,000	834,000	800,000
005 Employers Contribution to the Social Security	107,465	122,000	122,000	132,000	136,000	146,000
<b>010 Personnel Expenditure Total</b>	<b>36,307,583</b>	<b>43,913,000</b>	<b>43,913,000</b>	<b>45,447,000</b>	<b>47,707,000</b>	<b>50,571,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	982,264	1,170,000	1,170,000	800,000	810,000	780,000
022 Materials and Supplies	898,393	1,200,000	1,200,000	1,325,000	1,402,000	1,500,000
023 Transport	7,590,380	5,204,000	5,204,000	2,622,000	2,303,000	1,650,000
024 Utilities	4,436,649	5,401,000	5,401,000	5,515,000	5,650,000	5,800,000
025 Maintenance Expenses	432,600	815,000	815,000	850,000	860,000	850,000
026 Property Rental and Related Charges	521,447	580,000	580,000	600,000	620,000	650,000
027 Other Services and Expenses	4,155,345	5,740,000	5,740,000	5,390,000	5,375,000	5,280,000
<b>030 Goods and Other Services Total</b>	<b>19,017,077</b>	<b>20,110,000</b>	<b>20,110,000</b>	<b>17,102,000</b>	<b>17,020,000</b>	<b>16,510,000</b>
<b>080 Subsidies and other current transfers</b>						
043 Government Organization	973,560,905	1,103,938,000	1,185,554,000	1,182,102,000	1,207,087,000	1,218,617,000
<b>080 Subsidies and other current transfers Total</b>	<b>973,560,905</b>	<b>1,103,938,000</b>	<b>1,185,554,000</b>	<b>1,182,102,000</b>	<b>1,207,087,000</b>	<b>1,218,617,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	854,605	700,000	700,000	850,000	580,000	600,000
102 Vehicles	0	0	0	5,000,000	4,000,000	5,500,000
<b>110 Acquisition of capital assets Total</b>	<b>854,605</b>	<b>700,000</b>	<b>700,000</b>	<b>5,850,000</b>	<b>4,580,000</b>	<b>6,100,000</b>
<b>300 Operational Budget Total</b>	<b>1,029,740,170</b>	<b>1,168,661,000</b>	<b>1,250,277,000</b>	<b>1,250,501,000</b>	<b>1,276,394,000</b>	<b>1,291,798,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
117 Construction, Renovation and Improvement	2,122,613	5,500,000	3,500,000	6,000,000	8,500,000	7,425,000
<b>120 Acquisition of capital assets Total</b>	<b>2,122,613</b>	<b>5,500,000</b>	<b>3,500,000</b>	<b>6,000,000</b>	<b>8,500,000</b>	<b>7,425,000</b>
<b>200 Development Budget Total</b>	<b>2,122,613</b>	<b>5,500,000</b>	<b>3,500,000</b>	<b>6,000,000</b>	<b>8,500,000</b>	<b>7,425,000</b>
<b>GRAND TOTAL</b>	<b>1,031,862,783</b>	<b>1,174,161,000</b>	<b>1,253,777,000</b>	<b>1,256,501,000</b>	<b>1,284,894,000</b>	<b>1,299,223,000</b>

**OPERATING AGENCY: Higher Education, Technology and Innovation**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 32 Higher Education, Technology and Innovation**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	34,959,445	40,479,000	40,479,000	41,897,000	42,070,000	43,297,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	4,103,807	4,895,000	4,895,000	5,033,000	5,059,000	5,210,000
003 Other Conditions of Service	12,449,420	13,808,000	13,808,000	14,280,000	12,338,000	12,607,000
004 Improvement of Remuneration Structure	0	1,584,000	1,584,000	0	0	0
005 Employers Contribution to the Social Security	95,865	110,000	110,000	111,000	114,000	117,000
<b>010 Personnel Expenditure Total</b>	<b>51,608,537</b>	<b>60,876,000</b>	<b>60,876,000</b>	<b>61,321,000</b>	<b>59,581,000</b>	<b>61,231,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	3,026,362	2,946,000	2,946,000	3,110,000	3,380,000	3,573,000
022 Materials and Supplies	756,894	600,000	600,000	600,000	742,000	764,000
023 Transport	2,292,002	1,580,000	1,580,000	1,600,000	1,676,000	1,726,000
024 Utilities	1,333,201	2,600,000	2,600,000	2,600,000	2,631,000	2,738,000
025 Maintenance Expenses	12,410	315,000	315,000	300,000	334,000	344,000
027 Other Services and Expenses	7,000,080	4,288,000	4,288,000	4,365,000	5,466,000	5,546,000
<b>030 Goods and Other Services Total</b>	<b>14,420,948</b>	<b>12,329,000</b>	<b>12,329,000</b>	<b>12,575,000</b>	<b>14,229,000</b>	<b>14,691,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	967,913	1,318,000	1,318,000	1,350,000	1,400,000	1,449,000
043 Government Organization	3,346,268,000	3,624,400,000	4,000,700,000	4,101,196,000	4,182,592,000	4,229,840,000
044 Individuals & Non- Profit Organizations	2,772,124	3,725,000	3,725,000	2,030,000	1,535,000	1,451,000
<b>080 Subsidies and other current transfers Total</b>	<b>3,350,008,036</b>	<b>3,629,443,000</b>	<b>4,005,743,000</b>	<b>4,104,576,000</b>	<b>4,185,527,000</b>	<b>4,232,740,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	213,788	0	0	50,000	0	0
<b>110 Acquisition of capital assets Total</b>	<b>213,788</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>0</b>	<b>0</b>
<b>300 Operational Budget Total</b>	<b>3,416,251,309</b>	<b>3,702,648,000</b>	<b>4,078,948,000</b>	<b>4,178,522,000</b>	<b>4,259,337,000</b>	<b>4,308,662,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
116 Land and Intangible Assets	6,138,582	0	0	0	0	0
<b>120 Acquisition of capital assets Total</b>	<b>6,138,582</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>150 Capital Transfers</b>						
131 Government Organizations	66,734,000	135,000,000	125,000,000	120,000,000	130,000,000	254,592,000
<b>150 Capital Transfers Total</b>	<b>66,734,000</b>	<b>135,000,000</b>	<b>125,000,000</b>	<b>120,000,000</b>	<b>130,000,000</b>	<b>254,592,000</b>
<b>200 Development Budget Total</b>	<b>72,872,582</b>	<b>135,000,000</b>	<b>125,000,000</b>	<b>120,000,000</b>	<b>130,000,000</b>	<b>254,592,000</b>
<b>GRAND TOTAL</b>	<b>3,489,123,892</b>	<b>3,837,648,000</b>	<b>4,203,948,000</b>	<b>4,298,522,000</b>	<b>4,389,337,000</b>	<b>4,563,254,000</b>

**OPERATING AGENCY: Ministry of Public Enterprises**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 34 Public Enterprises**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	14,180,480	0	0	0	0	0
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	1,631,758	0	0	0	0	0
003 Other Conditions of Service	368,490	0	0	0	0	0
005 Employers Contribution to the Social Security	31,885	0	0	0	0	0
<b>010 Personnel Expenditure Total</b>	<b>16,212,614</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	328,671	0	0	0	0	0
022 Materials and Supplies	279,999	0	0	0	0	0
023 Transport	1,211,743	0	0	0	0	0
024 Utilities	889,652	0	0	0	0	0
025 Maintenance Expenses	9,300	0	0	0	0	0
026 Property Rental and Related Charges	898,196	0	0	0	0	0
027 Other Services and Expenses	10,321,715	0	0	0	0	0
<b>030 Goods and Other Services Total</b>	<b>13,939,275</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>080 Subsidies and other current transfers</b>						
045 Public and departmental enterprises and private industries	860,941,089	0	0	0	0	0
<b>080 Subsidies and other current transfers Total</b>	<b>860,941,089</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>300 Operational Budget Total</b>	<b>891,092,977</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>GRAND TOTAL</b>	<b>891,092,977</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**OPERATING AGENCY: Office of the President**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 36 Gender Equality, Poverty Eradication and Social Welfare**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	196,760,244	233,965,000	233,965,000	240,982,000	248,213,000	251,354,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	23,462,832	28,267,000	28,267,000	29,114,000	29,987,000	30,363,000
003 Other Conditions of Service	3,487,162	5,040,000	5,040,000	5,194,000	5,348,000	5,401,000
005 Employers Contribution to the Social Security	690,141	830,000	830,000	855,000	880,000	889,000
<b>010 Personnel Expenditure Total</b>	<b>224,400,380</b>	<b>268,102,000</b>	<b>268,102,000</b>	<b>276,145,000</b>	<b>284,428,000</b>	<b>288,007,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	9,418,199	8,573,000	8,573,000	8,765,000	9,564,000	9,743,000
022 Materials and Supplies	9,342,342	14,395,000	14,395,000	14,680,000	14,972,000	15,191,000
023 Transport	36,596,647	39,810,000	39,810,000	40,562,000	41,746,000	42,841,000
024 Utilities	22,392,720	26,589,000	26,589,000	27,120,000	27,670,000	28,500,000
025 Maintenance Expenses	887,185	2,198,000	2,198,000	2,038,000	2,079,000	2,127,000
026 Property Rental and Related Charges	7,955,597	8,897,000	8,897,000	9,075,000	9,257,000	9,475,000
027 Other Services and Expenses	188,840,881	247,538,000	247,538,000	252,674,000	257,849,000	258,649,000
<b>030 Goods and Other Services Total</b>	<b>275,433,571</b>	<b>348,000,000</b>	<b>348,000,000</b>	<b>354,914,000</b>	<b>363,137,000</b>	<b>366,526,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	2,203,050	3,447,000	3,447,000	3,550,000	3,657,000	3,767,000
043 Government Organization	59,995,000	69,864,000	71,264,000	106,837,000	108,406,000	111,179,000
044 Individuals & Non- Profit Organizations	4,913,374,647	5,757,158,000	5,757,158,000	6,258,323,000	6,379,162,000	6,456,754,000
<b>080 Subsidies and other current transfers Total</b>	<b>4,975,572,697</b>	<b>5,830,469,000</b>	<b>5,831,869,000</b>	<b>6,368,710,000</b>	<b>6,491,225,000</b>	<b>6,571,700,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	1,429,979	8,549,000	8,549,000	8,720,000	8,500,000	8,755,000
102 Vehicles	0	9,000,000	9,000,000	6,660,000	8,406,000	8,658,000
<b>110 Acquisition of capital assets Total</b>	<b>1,429,979</b>	<b>17,549,000</b>	<b>17,549,000</b>	<b>15,380,000</b>	<b>16,906,000</b>	<b>17,413,000</b>
<b>300 Operational Budget Total</b>	<b>5,476,836,626</b>	<b>6,464,120,000</b>	<b>6,465,520,000</b>	<b>7,015,149,000</b>	<b>7,155,696,000</b>	<b>7,243,646,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
111 Furniture and Office Equipment	0	50,000	50,000	0	0	0
115 Feasibility Studies, Design and Supervision	245,384	1,170,000	1,170,000	600,000	1,700,000	1,000,000
117 Construction, Renovation and Improvement	9,130,783	16,780,000	16,780,000	11,400,000	19,300,000	19,155,000
<b>120 Acquisition of capital assets Total</b>	<b>9,376,167</b>	<b>18,000,000</b>	<b>18,000,000</b>	<b>12,000,000</b>	<b>21,000,000</b>	<b>20,155,000</b>
<b>200 Development Budget Total</b>	<b>9,376,167</b>	<b>18,000,000</b>	<b>18,000,000</b>	<b>12,000,000</b>	<b>21,000,000</b>	<b>20,155,000</b>
<b>GRAND TOTAL</b>	<b>5,486,212,793</b>	<b>6,482,120,000</b>	<b>6,483,520,000</b>	<b>7,027,149,000</b>	<b>7,176,696,000</b>	<b>7,263,801,000</b>



**OPERATING AGENCY: Ministry of Agriculture, Water and Land Reform**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 37 Agriculture and Land Reform**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	571,845,252	640,904,000	640,904,000	616,816,000	635,320,000	654,380,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	62,801,371	75,909,000	75,909,000	71,248,000	73,387,000	75,590,000
003 Other Conditions of Service	14,496,936	9,926,000	9,926,000	9,926,000	10,228,000	10,527,000
005 Employers Contribution to the Social Security	1,854,583	1,514,000	1,514,000	2,148,000	2,213,000	2,279,000
<b>010 Personnel Expenditure Total</b>	<b>650,998,143</b>	<b>728,253,000</b>	<b>728,253,000</b>	<b>700,138,000</b>	<b>721,148,000</b>	<b>742,776,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	20,177,383	32,594,000	32,594,000	35,886,000	35,043,000	41,466,000
022 Materials and Supplies	29,855,095	50,854,000	50,854,000	58,297,000	59,343,000	54,880,000
023 Transport	43,389,529	61,052,000	61,052,000	85,059,000	84,988,000	60,023,000
024 Utilities	86,491,783	96,736,000	96,736,000	101,688,000	101,662,000	97,264,000
025 Maintenance Expenses	1,841,334	13,871,000	13,871,000	9,415,000	6,311,000	7,638,000
026 Property Rental and Related Charges	798,348	2,100,000	2,100,000	2,283,000	2,300,000	2,616,000
027 Other Services and Expenses	69,371,014	79,040,000	79,040,000	73,900,000	78,986,000	86,959,000
<b>030 Goods and Other Services Total</b>	<b>251,924,486</b>	<b>336,247,000</b>	<b>336,247,000</b>	<b>366,528,000</b>	<b>368,633,000</b>	<b>350,846,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	4,211,022	9,551,000	9,551,000	7,912,000	8,299,000	10,661,000
042 Membership Fees and Subscription: Domestic	417,142	623,000	623,000	832,000	925,000	1,203,000
043 Government Organization	84,850,041	195,915,000	215,915,000	183,684,000	184,911,000	208,912,000
044 Individuals & Non- Profit Organizations	638,724	1,416,000	1,416,000	1,523,000	1,673,000	2,171,000
045 Public and departmental enterprises and private industries	0	0	0	2,201,000	2,227,000	2,895,000
<b>080 Subsidies and other current transfers Total</b>	<b>90,116,928</b>	<b>207,505,000</b>	<b>227,505,000</b>	<b>196,152,000</b>	<b>198,035,000</b>	<b>225,842,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	5,179,382	5,064,000	5,064,000	14,030,000	15,050,000	15,492,000
102 Vehicles	0	5,000,000	5,000,000	11,406,000	12,021,000	9,681,000
<b>110 Acquisition of capital assets Total</b>	<b>5,179,382</b>	<b>10,064,000</b>	<b>10,064,000</b>	<b>25,436,000</b>	<b>27,071,000</b>	<b>25,173,000</b>
<b>300 Operational Budget Total</b>	<b>998,218,940</b>	<b>1,282,069,000</b>	<b>1,302,069,000</b>	<b>1,288,254,000</b>	<b>1,314,887,000</b>	<b>1,344,637,000</b>
<b>200 Development</b>						
<b>040 Goods and Other Services</b>						
032 Materials and Supplies	67,020,590	126,414,000	125,414,000	98,053,000	99,447,000	99,447,000
037 Other services and expenses	54,663,977	107,554,000	106,054,000	57,054,000	105,430,000	112,430,000
<b>040 Goods and Other Services Total</b>	<b>121,684,567</b>	<b>233,968,000</b>	<b>231,468,000</b>	<b>155,107,000</b>	<b>204,877,000</b>	<b>211,877,000</b>
<b>120 Acquisition of capital assets</b>						
111 Furniture and Office Equipment	47,787	2,900,000	2,900,000	1,000,000	1,104,000	1,104,000
112 Vehicle	19,656,754	10,000,000	10,000,000	17,509,000	10,989,000	10,989,000
113 Operational Equipment, Machinery and plants	5,452,448	53,350,000	53,350,000	58,732,000	58,687,000	64,655,000
115 Feasibility Studies, Design and Supervision	3,668,486	18,400,000	18,400,000	5,300,000	3,200,000	3,200,000
116 Land and Intangible Assets	0	75,612,000	75,612,000	200,000	200,000	200,000
117 Construction, Renovation and Improvement	55,349,071	75,770,000	73,270,000	86,740,000	100,531,000	120,531,000
<b>120 Acquisition of capital assets Total</b>	<b>84,174,547</b>	<b>236,032,000</b>	<b>233,532,000</b>	<b>169,481,000</b>	<b>174,711,000</b>	<b>200,679,000</b>
<b>150 Capital Transfers</b>						
133 public and departmental enterprise and Private industry	71,384,000	0	0	75,412,000	75,412,000	75,412,000
<b>150 Capital Transfers Total</b>	<b>71,384,000</b>	<b>0</b>	<b>0</b>	<b>75,412,000</b>	<b>75,412,000</b>	<b>75,412,000</b>

**OPERATING AGENCY: Ministry of Agriculture, Water and Land Reform**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 37 Agriculture and Land Reform**  
**SUMMARY**



Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2022-23	2023-24	2023-24	2024-25	2025-26	2026-27
200 Development Budget Total	277,243,114	470,000,000	465,000,000	400,000,000	455,000,000	487,968,000
GRAND TOTAL	1,275,462,053	1,752,069,000	1,767,069,000	1,688,254,000	1,769,887,000	1,832,605,000

**OPERATING AGENCY: Ministry of Agriculture, Water and Land Reform**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 38 Water**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	147,500,369	161,631,000	161,631,000	162,453,000	167,325,000	172,346,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	17,905,885	19,553,000	19,553,000	19,750,000	20,343,000	20,954,000
003 Other Conditions of Service	2,767,143	2,679,000	2,679,000	2,724,000	2,806,000	2,890,000
005 Employers Contribution to the Social Security	626,221	680,000	680,000	698,000	720,000	740,000
<b>010 Personnel Expenditure Total</b>	<b>168,799,618</b>	<b>184,543,000</b>	<b>184,543,000</b>	<b>185,625,000</b>	<b>191,194,000</b>	<b>196,930,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	1,603,331	2,056,000	6,058,000	2,140,000	2,215,000	2,562,000
022 Materials and Supplies	678,930	718,000	718,000	621,000	628,000	437,000
023 Transport	12,273,322	6,748,000	5,561,000	6,519,000	6,502,000	8,237,000
024 Utilities	551,916	669,000	2,669,000	657,000	737,000	864,000
025 Maintenance Expenses	0	165,000	165,000	170,000	195,000	252,000
027 Other Services and Expenses	605,148	938,000	6,238,000	756,000	695,000	903,000
<b>030 Goods and Other Services Total</b>	<b>15,712,647</b>	<b>11,294,000</b>	<b>21,409,000</b>	<b>10,863,000</b>	<b>10,972,000</b>	<b>13,255,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	7,620,023	7,272,000	8,272,000	9,634,000	9,678,000	8,500,000
043 Government Organization	68,549,000	31,501,000	32,501,000	28,520,000	28,527,000	28,906,000
044 Individuals & Non- Profit Organizations	0	50,000	50,000	52,000	53,000	55,000
045 Public and departmental enterprises and private industries	197,340	0	0	0	0	0
<b>080 Subsidies and other current transfers Total</b>	<b>76,366,363</b>	<b>38,823,000</b>	<b>40,823,000</b>	<b>38,206,000</b>	<b>38,258,000</b>	<b>37,461,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	135,231	113,000	313,000	1,923,000	1,052,000	220,000
<b>110 Acquisition of capital assets Total</b>	<b>135,231</b>	<b>113,000</b>	<b>313,000</b>	<b>1,923,000</b>	<b>1,052,000</b>	<b>220,000</b>
<b>300 Operational Budget Total</b>	<b>261,013,859</b>	<b>234,773,000</b>	<b>247,088,000</b>	<b>236,617,000</b>	<b>241,476,000</b>	<b>247,866,000</b>
<b>200 Development</b>						
<b>040 Goods and Other Services</b>						
032 Materials and Supplies	8,716,228	30,364,000	30,364,000	43,968,000	46,870,000	31,500,000
037 Other services and expenses	25,210,926	36,997,000	30,267,000	52,800,000	51,785,000	27,374,000
<b>040 Goods and Other Services Total</b>	<b>33,927,154</b>	<b>67,361,000</b>	<b>60,631,000</b>	<b>96,768,000</b>	<b>98,655,000</b>	<b>58,874,000</b>
<b>120 Acquisition of capital assets</b>						
112 Vehicle	3,500,000	20,000,000	20,000,000	20,000,000	0	0
113 Operational Equipment, Machinery and plants	32,839,502	1,000,000	11,500,000	5,500,000	1,000,000	1,000,000
115 Feasibility Studies, Design and Supervision	2,118,269	17,778,000	23,993,000	19,926,000	22,528,000	500,000
116 Land and Intangible Assets	5,000,000	0	0	0	0	0
117 Construction, Renovation and Improvement	130,770,935	93,810,000	71,510,000	101,060,000	105,983,000	198,146,000
<b>120 Acquisition of capital assets Total</b>	<b>174,228,706</b>	<b>132,588,000</b>	<b>127,003,000</b>	<b>146,486,000</b>	<b>129,511,000</b>	<b>199,646,000</b>
<b>150 Capital Transfers</b>						
131 Government Organizations	0	30,549,000	30,549,000	34,044,000	0	0
133 public and departmental enterprise and Private industry	66,601,000	169,502,000	169,502,000	272,702,000	381,834,000	431,000,000
<b>150 Capital Transfers Total</b>	<b>66,601,000</b>	<b>200,051,000</b>	<b>200,051,000</b>	<b>306,746,000</b>	<b>381,834,000</b>	<b>431,000,000</b>
<b>200 Development Budget Total</b>	<b>274,756,860</b>	<b>400,000,000</b>	<b>387,685,000</b>	<b>550,000,000</b>	<b>610,000,000</b>	<b>689,520,000</b>
<b>GRAND TOTAL</b>	<b>535,770,719</b>	<b>634,773,000</b>	<b>634,773,000</b>	<b>786,617,000</b>	<b>851,476,000</b>	<b>937,386,000</b>

**OPERATING AGENCY: Ministry of Home Affairs, Immigration, Safety and Security**  
**ACCOUNTING OFFICER: The Executive Director**  
**VOTE: 39 Home Affairs, Immigration, Safety and Security**  
**SUMMARY**



**Vote Past and Planned Expenditures by Major Category**

Expenditure Sub Divisions	Actual 2022-23	Estimate 2023-24	Rev. Estimates 2023-24	Estimate 2024-25	Estimate 2025-26	Estimate 2026-27
<b>300 Operational</b>						
<b>010 Personnel Expenditure</b>						
001 Remuneration	4,201,145,096	4,336,928,000	4,383,543,000	4,469,799,000	4,577,107,000	4,714,420,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	523,553,717	534,108,000	534,108,000	563,178,000	578,955,000	596,322,000
003 Other Conditions of Service	172,600,334	322,355,000	318,513,000	203,086,000	209,603,000	215,893,000
004 Improvement of Remuneration Structure	0	106,815,000	9,200,000	361,375,000	372,216,000	156,114,000
005 Employers Contribution to the Social Security	17,300,802	17,734,000	17,734,000	18,758,000	19,265,000	19,845,000
<b>010 Personnel Expenditure Total</b>	<b>4,914,599,949</b>	<b>5,317,940,000</b>	<b>5,263,098,000</b>	<b>5,616,196,000</b>	<b>5,757,146,000</b>	<b>5,702,594,000</b>
<b>030 Goods and Other Services</b>						
021 Travel and Subsistence Allowance	41,486,840	41,393,000	55,901,000	49,675,000	48,191,000	61,762,000
022 Materials and Supplies	111,506,383	96,107,000	143,316,000	104,880,000	120,747,000	112,623,000
023 Transport	290,806,472	215,139,000	218,688,000	197,062,000	211,895,000	324,244,000
024 Utilities	303,664,396	288,151,000	288,764,000	285,433,000	312,065,000	314,455,000
025 Maintenance Expenses	49,605,965	63,420,000	63,936,000	58,997,000	56,382,000	59,305,000
026 Property Rental and Related Charges	12,122,204	16,282,000	16,282,000	5,420,000	5,471,000	4,972,000
027 Other Services and Expenses	164,929,845	133,661,000	131,080,000	138,696,000	130,874,000	260,245,000
<b>030 Goods and Other Services Total</b>	<b>974,122,105</b>	<b>854,153,000</b>	<b>917,967,000</b>	<b>840,163,000</b>	<b>885,625,000</b>	<b>1,137,606,000</b>
<b>080 Subsidies and other current transfers</b>						
041 Membership Fees and Subscription: International	1,805,212	1,674,000	1,729,000	2,774,000	2,791,000	2,815,000
<b>080 Subsidies and other current transfers Total</b>	<b>1,805,212</b>	<b>1,674,000</b>	<b>1,729,000</b>	<b>2,774,000</b>	<b>2,791,000</b>	<b>2,815,000</b>
<b>110 Acquisition of capital assets</b>						
101 Furniture and Office Equipment	15,282,186	12,500,000	25,990,000	16,500,000	14,575,000	14,712,000
102 Vehicles	27,115,602	105,265,000	124,601,000	109,476,000	113,855,000	111,330,000
103 Operational Equipment, Machinery and Plants	13,030,060	6,000,000	8,396,000	20,500,000	14,429,000	10,600,000
<b>110 Acquisition of capital assets Total</b>	<b>55,427,849</b>	<b>123,765,000</b>	<b>158,987,000</b>	<b>146,476,000</b>	<b>142,859,000</b>	<b>136,642,000</b>
<b>300 Operational Budget Total</b>	<b>5,945,955,115</b>	<b>6,297,532,000</b>	<b>6,341,781,000</b>	<b>6,605,609,000</b>	<b>6,788,421,000</b>	<b>6,979,657,000</b>
<b>200 Development</b>						
<b>120 Acquisition of capital assets</b>						
111 Furniture and Office Equipment	353,459	1,100,000	1,000,000	2,000,000	1,100,000	0
113 Operational Equipment, Machinery and plants	0	0	1,000,000	1,000,000	0	0
115 Feasibility Studies, Design and Supervision	4,375,124	6,154,000	22,358,000	1,454,000	2,154,000	1,454,000
117 Construction, Renovation and Improvement	335,553,943	403,846,000	380,271,000	385,546,000	431,746,000	450,446,000
<b>120 Acquisition of capital assets Total</b>	<b>340,282,526</b>	<b>411,100,000</b>	<b>404,629,000</b>	<b>390,000,000</b>	<b>435,000,000</b>	<b>451,900,000</b>
<b>200 Development Budget Total</b>	<b>340,282,526</b>	<b>411,100,000</b>	<b>404,629,000</b>	<b>390,000,000</b>	<b>435,000,000</b>	<b>451,900,000</b>
<b>GRAND TOTAL</b>	<b>6,286,237,641</b>	<b>6,708,632,000</b>	<b>6,746,410,000</b>	<b>6,995,609,000</b>	<b>7,223,421,000</b>	<b>7,431,557,000</b>

#### Annexure 4: Revenue outturn and outlook for FY2020/21 - 2026/27

	2020/21	2021/22	2022/23	2023/24	2023/24	2024/25	2025/26	2026/27
	Actual	Actual	Actual	Budget	Mid-Year estimates	Projection	Projection	Projection
<b>NS millions</b>								
<b>GDP at market prices, nominal</b>	<b>176,140</b>	<b>189,505</b>	<b>210,352</b>	<b>215,280</b>	<b>232,797</b>	<b>250,334</b>	<b>270,044</b>	<b>289,983</b>
Revenue and grants as % of GDP	32.8%	29.2%	30.6%	34.7%	33.7%	31.5%	30.4%	31.1%
<b>TOTAL REVENUE AND GRANTS</b>	<b>57,838</b>	<b>55,369</b>	<b>64,350</b>	<b>74,743</b>	<b>78,550</b>	<b>78,910</b>	<b>81,961</b>	<b>90,315</b>
<b>TAX REVENUE</b>	<b>54,575</b>	<b>51,249</b>	<b>55,465</b>	<b>68,046</b>	<b>71,388</b>	<b>70,763</b>	<b>73,955</b>	<b>81,686</b>
<b>Tax on income and Profits</b>	<b>22,294</b>	<b>22,949</b>	<b>25,362</b>	<b>26,589</b>	<b>28,468</b>	<b>29,792</b>	<b>32,628</b>	<b>35,697</b>
Income Tax on Individuals	13,768	14,629	16,137	16,726	17,660	18,475	19,584	20,759
<b>Company Taxes</b>	<b>7,559</b>	<b>7,485</b>	<b>8,161</b>	<b>8,837</b>	<b>9,362</b>	<b>9,796</b>	<b>11,454</b>	<b>13,269</b>
Diamond Mining Companies	1,367	933	1,579	1,687	2,003	2,324	3,941	5,463
Other Mining Companies	849	743	511	807	1,001	924	833	791
Non-Mining Companies	5,342	5,810	6,071	6,343	6,358	6,549	6,680	7,014
<b>Other Taxes on Income and Profits</b>	<b>315</b>	<b>325</b>	<b>399</b>	<b>403</b>	<b>624</b>	<b>651</b>	<b>678</b>	<b>704</b>
Non-Resident Shareholders Tax	207	227	279	289	511	526	542	564
Tax on Royalty	102	97	115	108	108	118	129	133
Annual Levy on Gambling Income	6	1	5	6	5	6	7	8
<b>Withholding Tax on Interest</b>	<b>653</b>	<b>509</b>	<b>665</b>	<b>622</b>	<b>822</b>	<b>869</b>	<b>913</b>	<b>965</b>
Withholding tax on companies & individuals	322	232	254	339	402	423	444	466
Withholding tax on unit trusts	165	100	120	143	126	132	139	146
Withholding tax on Services	166	178	291	140	294	314	330	353
<b>Taxes on Property</b>	<b>173</b>	<b>242</b>	<b>247</b>	<b>258</b>	<b>255</b>	<b>273</b>	<b>281</b>	<b>295</b>
Transfer Duties	173	237	245	253	254	271	279	293
Land Tax	-	5	2	5	1	2	2	2
<b>Domestic Taxes on Goods and Services</b>	<b>9,760</b>	<b>13,174</b>	<b>15,523</b>	<b>16,721</b>	<b>18,187</b>	<b>19,089</b>	<b>20,423</b>	<b>21,826</b>
VAT + Additional Sales Tax + General Sales Tax	8,326	11,431	14,176	14,859	16,299	17,114	18,355	19,640
Levy on Fuel	1,152	1,324	1,043	1,456	1,456	1,529	1,606	1,702
Fishing Quota Levies	213	238	190	250	250	257	262	275
Gambling Licence (Business)	3	2	3	2	2	2	3	3
Environmental levies & Carbon Emission Taxes	55	153	98	125	150	158	165	174
Other taxes on goods and services	11	27	11	30	30	31	32	32
<b>Taxes on International Trade and Transactions</b>	<b>22,252</b>	<b>14,751</b>	<b>14,190</b>	<b>24,348</b>	<b>24,349</b>	<b>21,472</b>	<b>20,479</b>	<b>23,719</b>
SACU Revenue Pool Share	20,670	15,608	19,195	21,583	24,349	25,868	23,320	24,719
Revenue Formula Adjustments	1,582	-858	-5,005	2,765	-	-4,397	-2,841	-1,000
<b>Other Taxes (Stamp Duties)</b>	<b>97</b>	<b>133</b>	<b>145</b>	<b>130</b>	<b>130</b>	<b>137</b>	<b>144</b>	<b>149</b>
<b>NON - TAX REVENUE</b>	<b>2,997</b>	<b>4,102</b>	<b>8,885</b>	<b>6,697</b>	<b>7,162</b>	<b>8,147</b>	<b>8,005</b>	<b>8,630</b>
<b>Entrepreneurial and Property</b>	<b>2,118</b>	<b>2,833</b>	<b>7,012</b>	<b>5,344</b>	<b>5,708</b>	<b>6,593</b>	<b>6,431</b>	<b>7,005</b>
Interest Receipts for Loans Extended to Public Enterprises	5	4	4	5	5	5	5	5
Interest on Investments	-	-	-	-	-	-	-	-
Dividends and Profit Share from Public Enterprises	638	672	4,685	2,660	3,008	3,703	3,350	3,563
Interest on State Account Balances with BoN	-25	200	-	-	-	-	-	-
Diamond Royalties	881	679	1,559	1,649	1,665	1,787	1,941	2,276
Other Mineral Royalties	619	711	599	680	680	748	785	801
Fishing Quota Auction	-	567	164	350	350	350	350	361
<b>Fines and Forfeitures</b>	<b>99</b>	<b>97</b>	<b>97</b>	<b>103</b>	<b>103</b>	<b>104</b>	<b>104</b>	<b>106</b>
<b>Administrative Fees, charges and incidental sales</b>	<b>780</b>	<b>1,172</b>	<b>1,777</b>	<b>1,250</b>	<b>1,350</b>	<b>1,450</b>	<b>1,470</b>	<b>1,519</b>
<b>Lending and Equity Participation</b>	<b>0</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>External Grants</b>	<b>266</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Annexure 5: Policy Scenario- fiscal stance for FY2020/21 - 2026/27

	2020/21	2021/22	2022/23	2023/24	2023/24	2024/25	2025/26	2026/27
	Actual	Actual	Actual	Budget	Mid-Year Estimates	Projection	Projection	Projection
N\$ millions								
<b>GDP at market prices</b>	176,140	189,505	210,352	215,280	232,797	250,334	270,044	289,983
<b>Total Revenue and Grants</b>	57,838	55,369	64,350	74,743	78,550	78,911	81,728	90,037
<b>Total Expenditure (excl. Statutory Commitments)</b>	64,097	61,638	64,958	74,558	76,598	79,802	79,744	81,850
Operational Expenditure	58,016	56,945	60,047	66,090	68,582	70,850	70,906	72,474
Development Expenditure	6,081	4,693	4,911	6,507	6,487	6,965	7,321	8,391
Development Expenditure Outside Budget <sup>1</sup>	1,704	1,007	977	1,962	1,529	1,987	1,517	986
<i>Grant Funded</i>	191	158	165	698	698	652	405	172
<i>Loan Funded</i>	1,513	849	812	1,263	830	1,335	1,113	814
<b>Total Expenditure (incl. Statutory Commitments)</b>	72,035	70,302	74,424	84,580	88,965	92,444	92,927	96,169
Domestic Interest Payments	5,196	5,853	7,576	8,088	9,323	10,230	11,063	12,029
Foreign Interest Payments	2,225	1,819	1,853	1,933	2,442	2,412	2,119	2,290
<b>Total Interest Payments</b>	7,420	7,672	9,429	10,021	11,765	12,642	13,183	14,318
Other Statutory Payments <sup>2</sup>	517	992	37	-	603	-	-	-
<b>Total Statutory Commitments</b>	7,937	8,664	9,466	10,021	12,368	12,642	13,183	14,318
<b>Primary Balance</b>	(6,259)	(6,269)	(607)	883	2,651	(240)	2,388	8,358
<b>Budget Balance</b>	(14,196)	(14,933)	(10,073)	(9,138)	(9,717)	(12,881)	(10,794)	(5,960)
<b>Total Financing Requirement</b>	(14,269)	(16,995)	(11,347)	(10,075)	(10,927)	(12,049)	(7,677)	(5,443)
Cash Requirement	(2,890)	(1,454)	(1,880)	(1,000)	(1,273)	-	-	-
Project Financing <sup>3</sup>	(1,513)	(849)	(812)	-	-	-	-	-
Foreign Loan Principal Repayment	(330)	(1,743)	(1,182)	(1,537)	(1,537)	(1,567)	(1,683)	(1,883)
Bond Redemption (Sinking Fund)	4,660	3,486	2,600	1,600	1,600	2,400	4,800	2,400
Contingent Liabilities <sup>4</sup>	-	(1,502)	-	-	-	-	-	-
<b>Foreign Financing</b>	2,289	(1,483)	2,995	2,596	2,273	1,335	(3,688)	814
<i>African Development Bank</i>	2,289	2,349	3,112	1,153	629	582	406	155
<i>International Monetary Fund</i>	-	3,917	-	-	-	-	-	-
<i>Kreditanstalt für Wiederaufbau</i>	-	-	1,443	1,443	1,645	754	706	659
<i>JSE</i>	-	-	(1,560)	-	-	-	-	-
<i>Eurobond Redemption</i>	-	(7,749)	-	-	-	-	(4,800)	-
<b>Domestic Financing</b>	11,980	18,478	8,352	7,479	8,654	10,713	11,365	4,629
<b>Total Debt</b>	110,514	125,784	142,744	150,869	153,670	165,719	173,396	178,839
Domestic Debt	76,965	94,940	105,805	113,012	114,459	125,172	136,537	141,166
Foreign Debt	33,550	30,844	36,938	37,857	39,211	40,547	36,859	37,673
<b>Total Guarantees</b>	10,138	10,338	9,387	12,658	8,568	8,968	11,138	12,251
Domestic Guarantees	1,418	1,976	1,838	2,596	1,525	1,725	1,975	2,173
Foreign Guarantees	8,720	8,362	7,549	10,063	7,043	7,243	9,163	10,079

<i>As ratio of GDP</i>								
<b>Total Revenue and Grants</b>	<b>32.8%</b>	<b>29.2%</b>	<b>30.6%</b>	<b>34.7%</b>	<b>33.7%</b>	<b>31.5%</b>	<b>30.3%</b>	<b>31.0%</b>
<b>Total Expenditure (excl. Statutory Commitments)</b>	<b>36.4%</b>	<b>32.5%</b>	<b>30.9%</b>	<b>34.6%</b>	<b>32.9%</b>	<b>31.9%</b>	<b>29.5%</b>	<b>28.2%</b>
Operational Expenditure	32.9%	30.0%	28.5%	30.7%	29.5%	28.3%	26.3%	25.0%
Development Expenditure	4.4%	3.0%	2.8%	3.9%	3.4%	3.6%	3.3%	3.2%
<b>Total Expenditure (incl. Statutory Commitments)</b>	<b>40.9%</b>	<b>37.1%</b>	<b>35.4%</b>	<b>39.3%</b>	<b>38.2%</b>	<b>36.9%</b>	<b>34.4%</b>	<b>33.2%</b>
Domestic Interest Payments	2.9%	3.1%	3.6%	3.8%	4.0%	4.1%	4.1%	4.1%
Foreign Interest Payments	1.3%	1.0%	0.9%	0.9%	1.0%	1.0%	0.8%	0.8%
<b>Total Interest payments</b>	<b>4.2%</b>	<b>4.0%</b>	<b>4.5%</b>	<b>4.7%</b>	<b>5.1%</b>	<b>5.0%</b>	<b>4.9%</b>	<b>4.9%</b>
as % of Revenues	12.8%	13.9%	14.7%	13.4%	15.0%	16.0%	16.1%	15.9%
<b>Primary Balance</b>	<b>-3.6%</b>	<b>-3.3%</b>	<b>-0.3%</b>	<b>0.4%</b>	<b>1.1%</b>	<b>-0.1%</b>	<b>0.9%</b>	<b>2.9%</b>
<b>Budget Balance</b>	<b>-8.1%</b>	<b>-7.9%</b>	<b>-4.8%</b>	<b>-4.2%</b>	<b>-4.2%</b>	<b>-5.1%</b>	<b>-4.0%</b>	<b>-2.1%</b>
Domestic Debt	43.7%	50.1%	50.3%	52.5%	49.2%	50.0%	50.6%	48.7%
Foreign Debt	19.0%	16.3%	17.6%	17.6%	16.8%	16.2%	13.6%	13.0%
<b>Total Debt</b>	<b>62.7%</b>	<b>66.4%</b>	<b>67.9%</b>	<b>70.1%</b>	<b>66.0%</b>	<b>66.2%</b>	<b>64.2%</b>	<b>61.7%</b>
Domestic Guarantees	0.8%	1.0%	0.9%	1.2%	0.7%	0.7%	0.7%	0.7%
Foreign Guarantees	5.0%	4.4%	3.6%	4.7%	3.0%	2.9%	3.4%	3.5%
<b>Total Guarantees</b>	<b>5.8%</b>	<b>5.5%</b>	<b>4.5%</b>	<b>5.9%</b>	<b>3.7%</b>	<b>3.6%</b>	<b>4.1%</b>	<b>4.2%</b>

#### NOTES:

1/ Starting in the FY2023/24 expenditure expenditures outside budget are incorporated in the budget deficit calculations above the line - net of the grant-funded component. The grant-funded component could not be recorded as part of revenues because they are not channelled through the state Revenue Fund, as per the statistical requirements. Accordingly, the corresponding project financing component below-the -line will be removed henceforth.

2/ These figures primarily consist of the settlement of public enterprises guaranteed debt, including Air Namibia, Namibia Wildlife Resorts, Meat Corporation of Namibia, Seaflower Whitefish Corporation and Namibia Port Authority.

3/ Starting in the FY2023/24 expenditure expenditures outside budget are incorporated in the budget deficit calculations above the line - net of the grant-funded component. The grant-funded component could not be recorded as part of revenues because they are not channelled through the state Revenue Fund, as per the statistical requirements. Accordingly, the corresponding project financing component below-the -line will be removed henceforth.

4/ This figure consists of the settlement of the two Airbus A330 leases following the liquidation of Air Namibia.

### Annexure 6: GDP by activity (production) supply side

	2021	2022	2023	2024	2025	2026
Agriculture, forestry and fishing	1.3	2.6	-2.7	0.8	4.7	4.1
Livestock farming	-3.6	1.2	-3.1	-0.2	5.9	4.6
Crop farming and forestry	5.5	4.3	-6.1	-1.1	4.6	5.3
Fishing and fish processing on board	1.9	2.3	0.5	2.8	3.9	3
Mining and quarrying	11	21.6	7.1	3.6	1	2.9
Diamond mining	0	45.1	8.9	4.1	-0.5	3.5
Uranium	15.3	-2.5	3.4	3.5	4	1.3
Metal Ores	0.3	0.5	5.0	2.7	4.9	6.4
Other mining and quarrying	52.7	-2.5	5.5	2.3	2.1	0.7
<b>Primary industries</b>	<b>6.4</b>	<b>12.9</b>	<b>3.1</b>	<b>2.5</b>	<b>2.4</b>	<b>3.4</b>
Manufacturing	-1.2	5	3.1	3.1	3.3	3.8
Meat processing	-2.1	11.6	6.8	1.2	2.2	2.8
Grain Mill products	8.7	2	3.1	3.4	3.1	3.9
Other food products	-4.9	4.8	3.3	1.5	1.4	1.8
Beverages	17.1	5.7	7.1	4.8	6.3	5.2
Textile and wearing apparel	21.6	13.3	3.1	3.4	3.1	3.9
Leather and related products	22.8	-13	4	5	4.4	5.5
Wood and wood products	8.3	3.6	2.8	3.2	2.9	3.7
Publishing and Printing	-4.9	-0.3	0.3	1.4	0.7	1.7
Chemical and related products	-8.1	-3.1	-5.4	6.6	5.9	7.1
Rubber and Plastics products	-5.8	0.5	0.1	4.8	4.3	5.3
Non-metallic minerals products	-4.8	-8.3	2.6	4.8	5.3	6.5
Basic non-ferrous metals	-44.4	-13.9	-9.3	-4.8	-2.4	-1.6
Fabricated Metals	4.4	-5.1	2.6	5.8	5.2	6.3
Diamond processing	-12.8	33.7	4.8	2.6	3	3.9
Other manufacturing	10.5	2.2	2.7	4.3	2.7	3.5
Electricity and water	-8.4	10.3	6	3.4	4.2	5.1
Construction	-11.3	-16.4	3.5	3.5	4.9	6.6
<b>Secondary industries</b>	<b>-3.6</b>	<b>3.3</b>	<b>3.6</b>	<b>3.2</b>	<b>3.6</b>	<b>4.3</b>
Wholesale and retail trade, repairs	6.4	6.0	5.6	4.6	4.4	5.1
Hotels and restaurants	5.1	6.2	7.6	4.9	6.3	4.4
Transport and Storage	6.4	0.9	4.3	3.8	3.9	4.5
Transport	4.6	-0.8	4.9	4	4.2	4.8
Storage	11.6	6	2.8	3.5	3	3.9
Information Communication	6.9	2.5	3.1	3.9	3.3	4.2
Financial and insurance service activities	-5.1	1.7	3.2	2.6	3.2	3.6
Real estate activities	2.8	1	2.4	2.6	2.4	3
Professional, scientific and technical services	1.4	5	5.4	5.6	5.2	6.3
Administrative and support services	-4.2	3.9	2.4	3.2	3	3.8
Arts, Entertainment & Other Service activities	-9.4	-2.8	2.1	2.1	2.1	2.6
Public administration and defence	0.4	-0.9	2.2	1.7	2.5	2.8
Education	2.5	1.5	2.1	2	2.8	3.1
Health	5.2	8	2.3	1.8	2.2	2.5
Private household with employed persons	5	3.1	4.1	3.7	3.7	4.4
<b>Tertiary industries</b>	<b>1.8</b>	<b>2.2</b>	<b>3.2</b>	<b>2.8</b>	<b>3.2</b>	<b>3.6</b>
All industries at basic prices	1.7	4.4	3.2	2.8	3.1	3.6
<b>Taxes less subsidies on products</b>	<b>33.4</b>	<b>5.9</b>	<b>6.6</b>	<b>4.6</b>	<b>7.2</b>	<b>6</b>
<b>GDP at market prices</b>	<b>3.5</b>	<b>4.6</b>	<b>3.5</b>	<b>2.9</b>	<b>3.4</b>	<b>3.8</b>



## 6. ASSUMPTIONS UNDERLYING MACRO-PROJECTIONS

### 6.1. DEMAND SIDE ASSUMPTIONS

The Namibian economy is expected to slow down to 3.5 percent in 2023 from 4.6 percent recorded in 2022. The estimated growth is attributable mainly to increased investments and consumption expenditure. Going forward, the economy is expected to further slowdown to 2.9 percent in 2024 before improving to 3.4 percent in 2025 and expanding further in 2026 to 3.8 percent. The anticipated recovery is attributed to the expected growth in consumption and investments.

**Final consumption** is estimated to slow down to 5.4 percent in 2023 attributed to the expected growth in private consumption. Furthermore, final consumption is expected to grow by 5.7 percent and 5.4 percent in 2024 and 2025, respectively.

**Private consumption** is estimated to slow down to 7.1 percent in 2023 from a growth of 14.4 percent in 2022 due to high inflationary environment and rising interest rates. Private consumption is expected moderate to 6.8 percent and 6.4 percent in 2024 and 2025 respectively, on account of high base effects.

**Government consumption** is expected to slow to 0.2 percent in 2023 as a result of the ongoing fiscal consolidation policy stance. Government expenditure is expected to recover to 1.9 percent and 2.0 percent in 2024 and 2025 respectively, in line with anticipated improvement in economic activity. Going forward, government consumption is expected to register slow growth averaging around 1.6 percent for the remainder of the MTEF period.

**Gross fixed capital formation** is expected to rebound to a growth of 4.0 percent in 2023 and improve further to 8.6 percent in 2024. This is mainly ascribed to increased investment for both construction and exploration activity. Going forward GFCF, is expected to moderate to 5.6 percent in 2025 and rebound to a high growth of 7.5 percent in 2026 attributed to investment in mining (lithium and gold), renewable energy power supply projects, water infrastructure projects as well as the developments in green hydrogen and exploration activities in the oil and gas sector.

**Exports of goods and services** are estimated to slow to 7.3 percent in 2023 from 20.0 percent in 2022, driven by high base effects coupled with global logistic constraints as well as lower output from the fishing sector. Exports are expected to slow down further to 3.5 percent and 2.7 percent in 2024 and 2025, respectively. The expected slow growth is on the back of reduction in mineral production as well as weak global demand.

**Imports of goods and services** are estimated to slow down to 8.7 percent in 2023 from 23.6 percent in 2022. The slow growth is driven by the high inflationary pressures which reduces purchasing power,

depreciation of the Namibia Dollar against major trading currencies as well as high base effects. Imports are anticipated to continue moderating by 8.5 percent and 6.2 percent in 2024 and 2025, respectively, due to expected lower final consumption. Going forward, imports are expected to recover as a result of increased GFCF in the outer years of MTEF period.

**Table 9: GDP growth estimates – Demand/Expenditure approach**

	2020	2021	2022	2023	2024	2025	2026
<b>Final consumption expenditure</b>	<b>-7.1</b>	<b>9.5</b>	<b>10.7</b>	<b>5.4</b>	<b>5.7</b>	<b>5.4</b>	<b>6.4</b>
Private	-9.8	12.7	14.4	7.1	6.8	6.4	7.7
General government	0.3	1.5	0.7	0.2	1.9	2.0	1.6
Gross fixed capital formation	-17.7	18.4	-10.7	4.0	8.6	5.6	7.5
Changes in inventories	-.01	1.1	2.3	0.0	0.0	0.0	0.0
<b>Gross domestic expenditure</b>	<b>-8.7</b>	<b>11.6</b>	<b>9.6</b>	<b>5.7</b>	<b>5.3</b>	<b>4.7</b>	<b>5.6</b>
Exports of goods and services	-16.6	1.4	20.0	7.3	3.5	2.7	3.4
Imports of goods and services	-15.0	20.3	23.6	8.7	8.5	6.2	7.9
<b>Gross domestic product</b>	<b>-8.1</b>	<b>3.5</b>	<b>4.6</b>	<b>3.5</b>	<b>2.9</b>	<b>3.4</b>	<b>3.8</b>

Source; NSA and MEWG projections (2023)

## 6.2. SUPPLY SIDE ASSUMPTIONS

The Namibian economy is expected to record slow growth of 3.5 percent in 2023 and moderate further to 2.9 percent in 2024, from a growth of 4.6 percent in 2022. A marginal downward revision from the initial forecast of 2.9 percent for 2022 and 3.7 percent in 2023<sup>1</sup>. The growth for 2023, is expected to be driven by growth from the mining sector and return to growth for most of tertiary industries as well as high base effects.

### PRIMARY INDUSTRIES

Growth in the **primary industries** is estimated to slow down to 3.1 percent in 2023 compared to 12.9 percent growth recorded in 2022. The slow growth in 2023 is attributed to the contraction in agriculture, forestry, and fishing, as well as diamond mining. Growth is expected to further slow down to 2.5 percent and 2.4 percent in 2024 and 2025, respectively, as a result of anticipated drought and lower global demand for diamonds.

**Agriculture, forestry, and fishing** is estimated to contract by 2.7 percent in 2023, due to the expected contraction from both livestock, forestry, crop farming and lower growth in the fishing sector. The

<sup>1</sup> The downward revision follows new information that has emanated from the industrial survey, especially output from the mines and year to date performance.

agriculture sector is expected record a recovery of 0.8 percent in 2024 mainly driven by the expected improved performance in the fishing subsector. The sector is expected to be affected by drought in 2023, before recovering marginally in 2024. The fishing subsector is expected to remain positive, despite the structural issues.

***The livestock subsector*** is expected to contract by 3.1 percent in 2023 and 0.2 percent in 2024 due to strong growth in animal marketing and livestock exports as farmer wane-off to reduce the loss on the back of drought in 2023. The subsector is expected to recover in 2025 and 2026 attributed to expected restocking activities.

***Crop farming*** is projected to decline by 6.1 percent in 2023 and 1.1 percent in 2024 on the back of the high input cost and on-going drought which is expected to reduce the yield from the rainfed crops. The subsector is expected to recover to 4.6 percent and 5.3 percent in 2025 and 2026 respectively. The recovery is due to the anticipated normalization of the rainfall patterns in that period.

### **Fishing**

The *fishing subsector* is expected to slow down to 0.5 percent in 2023, before recovering to 2.8 percent in 2024. The slow growth in 2023 is resulting from lower TACs, landings as well as smaller sizes of the fish landed in some species, while the recovery in 2025 is expected on the back of improvements in activities of the sector.

***The mining industry and quarrying*** is expected to slow down to 7.1 percent in 2023 from a high base of 21.6 percent in 2022. The growth in 2023 is supported by increased output from diamond mining and marginal recovery in metal ores (as the impact of the closures of two mines dissipates and gold output continues to expand. Going forward the industries is anticipated to continue slowing further to 3.6 percent and 1.0 percent in 2024 and 2025 respectively, on the back of diamond mining and uranium in 2024, whereas in 2025 the lower growth is due to the reduction in diamond mining. In the outer year the industries is expected to average 1.5 percent.

***Diamond mining*** is projected to record slower growth in 2023 and 2024 before marginal contraction in 2025. The slower growth of 8.9 percent and 4.1 percent in 2023 and 2024 is attributed to the high base effects (owing to the production impact of the new vessel introduced) in 2022. While production is expected to contract to 0.5 percent in 2025 as a result of expected lower carats recovery. Global demand for diamonds is expected to be lower in line with slowing global economic activities in 2023 and 2024, which is expected to weigh down on consumer spending powers particularly in advanced economies.

***Uranium mining*** is estimated to return to growth in 2023 following a contraction in 2022. The sector is expected to grow by 3.4 percent in 2023 and 3.5 percent in 2024. The growth in 2023 is expected on the

back of increased output as innovative production methods employed despite water challenges in 2023. Going forward growth is expected to remain stable on the back of resumption of mining activities by an additional mine that was under care and maintenance, coupled with anticipated favourable uranium prices.

*The metal ores* sub-sector is projected to make a strong recovery in 2023 and a slowdown in 2024. The metal ores sub-sector is expected to grow by 5.0 percent and 2.7 percent in 2023 and 2024, respectively, from a growth of 0.5 percent in 2022. The improved growth in this subsector will come from increased production from gold, which is anticipated to offset lost output from zinc and copper. The expected slowdown in 2024 is on account of the winding down of production from open pit operation from one of the golds producing mine.

## SECONDARY INDUSTRIES

**Secondary industries** are expected to record a growth of 3.6 percent in 2023 compared to 3.3 percent recorded in 2022. The growth in **Secondary industries** is mainly driven by expected increase in the manufacturing sector supported by production from beverages, grain mill products as well as the construction sector. Growth in **secondary industries** is expected to slow down to 3.2 percent in 2024, before recording a growth of 3.6 percent in 2025. The growth in 2025 is largely on the back of anticipated recovery in construction and electricity & water as well as beverage in manufacturing during the same period. Going forward, the secondary industries is anticipated to average 4.3 percent for the remainder of MTEF period.

*The manufacturing sector* is anticipated to record a slowdown in growth of 3.1 percent in 2023 and 2024 from 5.0 percent recorded in 2022. The slowdown is attributed to the expected slower performance of meat processing, other food products, diamond processing and wood and wood products as well as textile and wearing apparel. The slower performance in these subsectors is resulting from high base effects (meat processing and increased diamond production). Going forward, growth in the sector is expected to improve to 3.3 percent and 3.8 percent in 2025 and 2026, respectively.

*Electricity and water sector* is expected to slow down to 6.0 percent in 2023 on the back of lower electricity output from the Ruacana hydro-power station due to poor rainfall in southern Angola. The water subsector is expected to grow on the back on increased demand for water due to poor rainfall recorded in Namibia. The electricity and water sector is set to slow down further to 3.4 percent in 2024, before recovering to an average of 4.7 percent for the remainder of the MTEF period. This is on the expectation of support by more than three (3) renewable energy power project expected to come-on stream by the end of 2025 with a combined power supply of around 110MW. There are some developments around the solar powered storage-battery system pilot project to cater for the intensity of

the UV rays in Namibia, as the current battery systems are not suitable to the Namibian climate, as such this development is expected to increase demand for the construction of more solar plants.

***The construction sector*** is estimated to return to growth trajectory in 2023, and record growth of 3.5 percent. The expected recovery is supported by increase in government expenditure on capital projects including the construction of new classrooms and on-going road projects and low base effects. As the economy normalises, the construction sector is expected to expand further and grow by 5.0 percent over the medium term. The expectation is that the sector will benefit from increased investments including the reopening one of the uranium mines, water projects, Lüderitz port expansion, construction of new mines (gold and lithium), and the construction activities linked to oil and gas as well as the green hydrogen sector.

## **TERTIARY SECTOR**

**Tertiary industries** are expected to grow by 3.2 percent during 2023 from a slow growth of 2.2 percent recorded in 2022. The growth in these industries are mainly on the back continuous recovery in the wholesale and retail, hotel and restaurant sector and transport as well as financial sector that is supported by high interest rates. Meanwhile, the industry is expected to slow down to 2.8 percent in 2024 before picking up in 2025 to 3.2 percent in 2025 supported by overall economic recovery and to average around 3.7 percent for the outer years of the MTEF period.

The wholesale and retail trade sector is estimated to moderate to 6.0 percent recorded in 2022 and is expected to slow down further to 4.6 percent in 2024, on the back of a reduction in disposable income, owing to high inflation and interest rates. The elevated inflation environment is attributed to the on-going conflict in Ukraine and high fuel prices although on a downward trend. Wholesale and retail trade is estimated to grow by an average of 4.7 percent over the medium term. The growth momentum in 2023 is attributed to increase in vehicles sales and clothing and footwear, despite sluggish to no growth in real incomes. The sector is expected to remain strong in 2024 on the back of improvement in demand as inflation moderate downwards and the anticipated interest rates stabilization.

The hotels and restaurants sector is expected to grow further to 7.6 percent in 2023, before moderating downwards to 4.9 percent in 2024. The strong growth in 2023 is supported by the increase in demand for tourism activities, induced by high international arrivals (new airlines and routes), depreciating exchange rate, in addition to the sustained momentum in local tourism. The number of international arrivals is expected to reach the pre-COVID-19 levels by the end of the medium term.

***The transport and storage sector*** is projected to register a growth of 4.3 percent and 3.8 percent respectively in 2023 and 2024, relative to sluggish growth of 0.9 percent in 2022. The growth in the sector is attributed to improved economic activities, moderating international fuel price, increased port

cargo handling for exploration, mines, and regional trade activities. The industry is expected to grow by an average of 4.2 percent for the remainder of the MTEF period. The growth is ascribed to anticipated increase in twenty-foot equivalent unit (TEU), to be handled as a result of the appointment of the container terminal operator in 2024, coupled with rising import activities to be used in the oil and gas industry as well the expected increase in construction activity in the outer years of the MTEF period.

The financial sector is expected to grow by 3.2 percent in 2023, increasing from a 1.7 percent in 2022. The increased performance of the sector is supported by the prevailing high interest rate environment. Growth in the sector is expected to moderate to 2.6 percent in 2024 and thereafter grow by an average of 3.4 percent in the outer years of the MTEF period.

Growth in real estate activities is expected to increase in 2023 from a slow growth of 1.0 percent in 2022 and pick up in 2024 onwards. The growth for 2023 and 2024 is expected to be driven by the upgrading of informal settlement, completion of ongoing construction private property and increase in demand of property in the high-income segment.

Public Administration and Defence, health, and education is expected to grow by 2.2 percent, 2.3 percent and 2.1 percent in 2023. The growth in the public administration sector is attributable to additional recruitment of staff in the Public Safety and defence. The health sector is expected slowdown due to reduced spending on account dwindling impact of the COVID-19. Going forward these sectors are expected to grow moderately over the medium term.



Republic of Namibia

ISBN: 978-99945-0-183-0