



Republic of Namibia



Reimagining, a Better Future for the Youth

2022/23 MID-YEAR BUDGET REVIEW AND MEDIUM TERM BUDGET
POLICY STATEMENT FOR THE 2023/24 - 2025/26 MTEF
PRESENTED BY IPUMBU SHIIMI, MP
MINISTER OF FINANCE





Republic of Namibia

**MID-YEAR BUDGET REVIEW
FOR THE FY 2022/23**

AND

FISCAL POLICY STATEMENT FOR FY 2023/24-2025/26

MEDIUM TERM EXPENDITURE FRAMEWORK

OCTOBER 2022

TABLE OF CONTENTS

FOREWORD.....	i
1. OVERVIEW OF GLOBAL AND REGIONAL ECONOMIC DEVELOPMENTS AND OUTLOOK	1
1.1 GLOBAL AND REGIONAL ECONOMIES.....	1
1.2 RISKS TO THE GLOBAL ECONOMIC OUTLOOK	1
1.3 COMMODITY PRICES	2
1.4 DOMESTIC ECONOMY	3
1.4.1 REAL SECTOR DEVELOPMENTS	3
1.4.2 EXCHANGE RATES AND COMPETITIVENESS.....	4
1.4.3 INTEREST RATE DEVELOPMENTS.....	5
1.4.4 MERCHANDISE TRADE BALANCE	5
1.4.5 CURRENT ACCOUNT BALANCE.....	6
1.4.6 CAPITAL ACCOUNT	6
1.4.7 FINANCIAL ACCOUNT	7
1.4.8 INTERNATIONAL RESERVES	7
2. OUTLOOK FOR THE DOMESTIC ECONOMY	9
2.1 BASELINE GROWTH SCENARIO FOR THE DOMESTIC ECONOMY.....	9
2.1.1 REVISED GDP GROWTH PROJECTIONS.....	9
2.1.2 PRIMARY INDUSTRIES	9
2.1.3 SECONDARY INDUSTRIES.....	9
2.1.4 TERTIARY INDUSTRIES.....	10
2.1.5 RISKS TO OUTLOOK.....	10
3. FISCAL POLICY REVIEW.....	11
3.1 GLOBAL FISCAL DEVELOPMENTS AND OUTLOOKS	11
3.2 DOMESTIC FISCAL POLICY DEVELOPMENTS AND OUTLOOK	11
3.2.1 ACTUAL OUTTURNS FOR 2021/2022.....	12
4. MID-YEAR BUDGET REVIEW - FY2022/23, FISCAL STRATEGY AND FISCAL POLICY STATEMENT - FY2023/24 - FY2025/26.....	14
4.1 MID-YEAR BUDGET REVIEW - FY2022/23	14
4.2 THE FISCAL POLICY OUTLOOK (2023/24 - 2025/26).....	15
4.2.1 REVENUE OUTLOOK	15
4.2.2 AGGREGATE EXPENDITURE, BUDGET BALANCE, AND DEBT OUTLOOK	15
4.3 BUDGET DEFICIT FINANCING AND DEBT SERVICING.....	15
4.3.1 FUNDING REQUIREMENT FOR 2022/23FY.....	15
4.3.2 DOMESTIC DEBT	16
4.3.3 FOREIGN DEBT	16
4.3.4 OVERALL DEBT STOCK.....	17
4.3.5 INTEREST PAYMENTS	17
4.3.6 MATURITY PROFILE	17

4.3.7	CONTINGENT LIABILITIES	18
4.4	FISCAL POLICY AND BUDGET PRIORITIES (2023/24-2025/26).....	18
4.5	TAX POLICY REFORMS.....	19
5.	EXPENDITURE ALIGNMENT AND REVISED CEILINGS	20
5.1	INTRODUCTION	20
5.2	OPERATIONAL BUDGET.....	20
5.2.1	ADJUSTMENTS CONSIDERED FOR THE 2023/24 – 2025/26 MTEF.....	21
5.3	DEVELOPMENT BUDGET	22
5.4.	GLOBAL REVISED CEILING PER SECTOR	23

LIST OF FIGURES

Figure 1: IMF Real GDP Projections.....	1
Figure 2: Commodity prices	2
Figure 3: Effective Exchange Rates, 2013Q1 to 2022Q2	5
Figure 4: Bank of Namibia Repurchase Rate, 2018 to 2022	5
Figure 5: Exports and Imports of goods.....	6
Figure 6: Balance of Payments	7
Figure 7: International Reserves	8
Figure 8: Bond Maturity Profile	17
Figure 9: Additional Recommendations Allocation per the Economic Classifications	21
Figure 10: Sectoral Global Revised Budget.....	23

LIST OF TABLES

Table 1 GDP by activity constant 2015 prices – annual percent changes (actuals).....	3
Table 2: GDP by activities.....	9
Table 3: Trend of fiscal aggregates.....	13
Table 4: Mid-Year budget Review outturn (April 2022 - September 2022).....	14
Table 5: Operational Recommended additional excluding salary and benefits adjustments 2022/23 (N\$)	24
Table 6: Revised Operational Budget 2022/23 (N\$)	25
Table 7: Revised and Indicative Operational Budget Ceilings 2022/23 - 2025/26 (N\$)	26
Table 8: Revised and Indicative Development Budget 2022/23 - 2025/26 (N\$).....	27
Table 9: Global Revised and Indicative Ceilings 2022/23-2025/26 – excluding statutory (N\$).....	28

ANNEXURES

Annexure 1: Revised estimate of expenditure by subdivision including interest payments.....	30
Annexure 2: Revised estimate of expenditure by subdivision excluding statutory payments.....	32
Annexure 3: Revised Estimate of Expenditure By Vote (1-39).....	34
Annexure 4 Revenue out turns and outlook FY2018/19-2025/26 (N\$ Mil).....	67
Annexure 5 Policy Scenario: fiscal stance FY2020/21-2025/26.....	68
Annexure 6 GDP by activity (production) Supply side.....	69
Annexure 7 Assumptions.....	70

FOREWORD

Following an 8.0 percent contraction in 2020, the Namibian economy recovered somewhat and posted a growth of 2.7 percent in 2021. Nevertheless, uncertainty remains elevated, triggered by the ongoing Russia-Ukraine conflict and surge in global inflation driven by high food and fuel prices. In 2022 and the outer years of the MTEF period, the economy is projected to pose moderate growth on the back of economic recovery and improved activity in the mining industry. At a global level, economic activity is expected to expand at a slower pace this year in comparison with 2021. Going forward, growth is anticipated to slow even further in 2023, mainly due to the ongoing geopolitical tensions, high inflation and the associated central bank policy tightening.

Aligned with the Fiscal Strategy, economic policy retains the focus on activities aimed at stimulating the economy as well as improving revenue mobilisation prospects. The authorities remain focused on ensuring macroeconomic and fiscal stability through expenditure management and a reduction of the deficit to ensure debt stability. The removal of pandemic-related mobility restrictions also provided a further lifeline to the economy, especially to the tourism and transport sectors, which have started recovering and supporting economic activity.

In this regard, the fiscal policy objective for the next three years focuses on supporting recovery and on returning public finances to a fiscally sustainable path. The government will continue with fiscal consolidation measure to ensure that macroeconomic stability and fiscal sustainability is achieved, and the growth in the debt stock is stabilised. Therefore, government will continue engaging the private sector and other stakeholders as partners to ensure inclusive growth and prosperity for all Namibians.



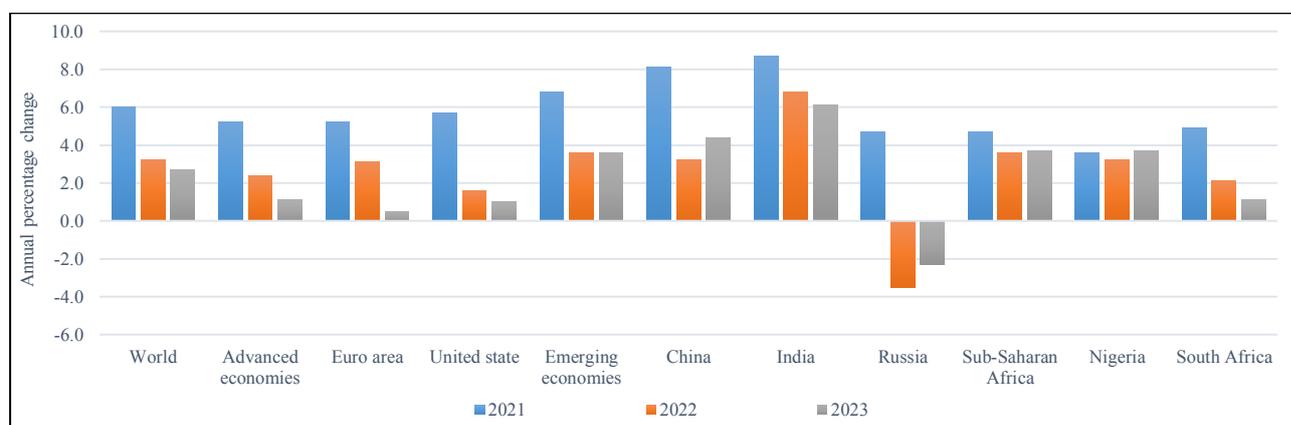
1. OVERVIEW OF GLOBAL AND REGIONAL ECONOMIC DEVELOPMENTS AND OUTLOOK

1.1 GLOBAL AND REGIONAL ECONOMIES

The International Monetary Fund (IMF) in its October 2022 World Economic Outlook (WEO) projected global growth to remain unchanged at 3.2 percent during 2022 and to slow to 2.7 percent in 2023. The decision to keep output growth of 2022 the same as in July 2022 WEO and downward revision for 2023 follows that some of the risk highlighted in July WEO have materialized. The second quarter of 2022 saw global real GDP modestly contract by 0.1 percentage point. This contraction was prompted by the contraction in China, Russia, and the US, as well as sharp slowdown in eastern Europe most directly affected by the conflict in Ukraine.

In fighting inflation, fiscal policy may be used to support the monetary policy, normalize central bank balance sheets, and raise real policy rates. Tighter financial conditions and fear of global recession influence global capital flows, often with negative consequences for emerging market and developing economies. There has been a surge in the US dollar, raising financing costs for emerging market and developing economies and make dollar-invoiced imported goods more expensive.

Figure 1: IMF Real GDP Projections



Source: IMF

1.2 RISKS TO THE GLOBAL ECONOMIC OUTLOOK

Risks to the global baseline are tilted to the downside and include:

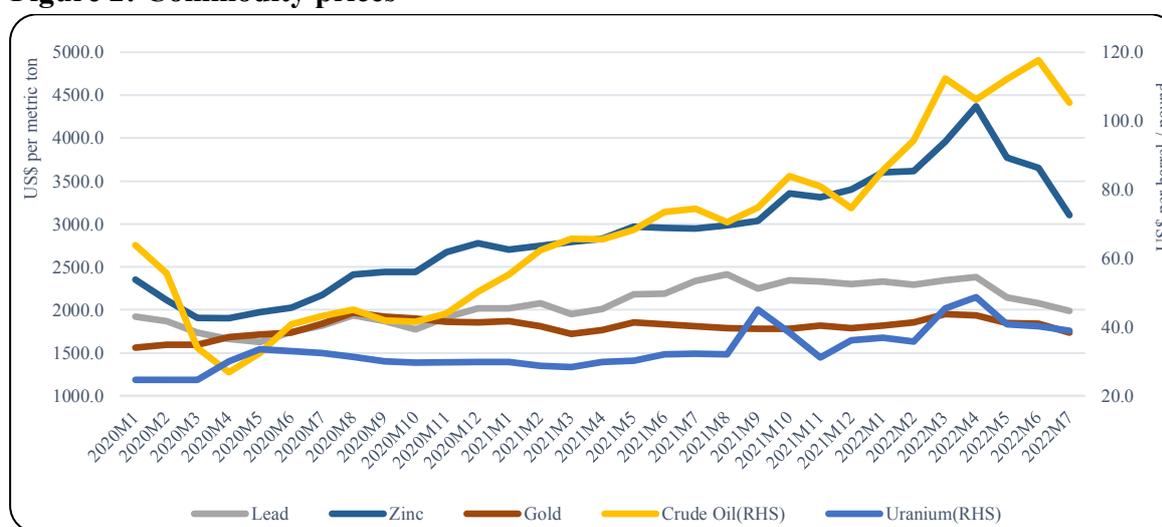
- i. Geopolitical tensions remain high, the prolonged conflict in Ukraine and the potential tension in the China South Sea
- ii. Supply chain disruptions, energy price volatility, and wage pressures imply high uncertainty around inflation and potential policy paths

- iii. Contractionary monetary policy in the USA is expected to prompt tighter financial conditions, putting pressure on emerging market and developing economies
- iv. High potential for major natural disasters due to climate change emergencies.

1.3 COMMODITY PRICES

The IMF All Commodity Price Index recorded an annual increase of close to 39.0 percent in July. The annual increase was attributed mainly to the rise in the fuel index, which rose by 90.1 percent annually due to high and rising fuel prices. The all-metal price index contracted by 19.7 percent y-o-y, with the annual decrease premised on copper, gold and lead prices that suffered from the instability in the China real estate market.

Figure 2: Commodity prices



Source: IMF

In 2022, most commodity prices recorded an increase on an annual basis. Lithium prices reached an all-time high, supported by continued strong demand from the electronics sector, electrical cars, and global supply disruptions. Uranium spot prices grew by 20.1 percent on an annual basis, while gold prices saw a contraction of 2.9 percent y-o-y, as interest rates hikes continue in the US and Euro area.

Copper prices declined by 20.4 percent y-o-y, lower compared to 37.6 increase in the previous year. The annual decreases are due low demand from China and the uncertainty around the new variants of the COVID-19. Zinc prices also recorded an increase of close to 5.4 percent year-on-year. The Internal Diamond Exchange (IDEX) index rose by 11.7 percent on an annual basis. The increase is in line with higher diamond prices as a result of the demand for luxury goods backed by gradual recovery at global level.

The conflict in Ukraine has dealt a major shock to commodity markets, particularly energy, fertilizers, and grains which Russia and Ukraine are key exporters. These price increases come on top of already tight commodity markets due to a solid demand recovery from the pandemic,

as well as numerous pandemic-related supply constraints. The wheat prices increased by 32.2 percent year-on-year.

1.4 DOMESTIC ECONOMY

1.4.1 Real sector developments

The Namibian economy recorded a positive growth in 2021 compared to a contraction in 2020, as the economy recovered from the impact of COVID-19. The economy recorded a 2.7 percent growth in 2021, following a deep contraction of 8.0 percent in the previous year. The final National Accounts revised the growth to 8.0 percent contraction from 7.9 percent in the Preliminary National Accounts that came out in March 2022. The recovery follows the lifting of major travel restrictions, limited travel requirements, lifted lockdowns and a slow return to normal as the world learns to live with COVID-19.

The 2021 recovery is anchored on improvements in overall economic activities driven by the primary and tertiary industries, while the secondary industries remain in contraction. Primary industries recorded an expansion of 6.2 percent compared to a contraction 6.0 percent recorded in 2020 and the first growth since 2018. Tertiary industries recorded a recovery of 1.9 percent compared to a contraction of 5.3 percent in 2020. Meanwhile, the secondary industries recorded a contraction of 3.3 percent, from a deeper contraction of 11.7 percent in 2020 (Table 1).

Table 1 GDP by activity constant 2015 prices – annual percent changes (actuals)

	2018	2019	2020	2021
Primary industries	10.8	-6.4	-6.0	6.2
Secondary industries	-0.7	2.1	-11.7	-3.3
Tertiary industries	-1.1	1.0	-5.3	1.9
GDP at market prices	1.1	-0.8	-8.0	2.7

Source: NSA, Sept 2022

Growth in primary industries is due to stronger expansion in mining, recording a growth of 10.1 percent in 2021. The growth in the sector is driven mainly by the 15.3 percent growth in uranium production and 47.4 percent in *other mining and quarrying* of which exploration was a large component of this item. *Diamond mining* recorded no growth while *metal ores* recorded a marginal decline of 0.6 percent compared to a contraction of 20.7 percent in 2020.

Uranium production increased by 15.3 percent compared to a contraction of 4.4 percent and 8.7 percent in 2019 and 2020, respectively. The growth was supported by low base effects, increased production, improved global demand as well as the alleviation of water challenges. A strong expansion of 47.4 percent was recorded in the *other mining and quarrying* sector supported by extensive offshore and onshore petroleum (oil) exploration activities.

The *agriculture, forestry and fishing* sector recorded a growth of 2.0 percent, which is a slowdown compared to a growth of 6.3 percent in the previous year. The slowdown in growth

is attributed to slower growth in *crop farming and forestry* as the sector recorded a mere growth of 4.9 percent compared to an expansion of 77.3 percent in 2020 on the back of a bumper harvest during that year. Although *fishing and livestock farming sectors* recorded recovery of 0.8 percent each compared to a contraction of 9.0 percent and 10.1 percent, respectively. The *livestock sector* was negatively impacted by COVID-19 through lower cattle marketed activities, while *fishing* was affected by the closure of borders and restricted travelling as well as health restrictions on the vessels and late quota allocation.

Secondary industries recorded a contraction of 3.3 percent, an improvement compared to a contraction of 11.7 percent in 2020. The contraction is attributed to declines in all sectors, with the *construction* sector recording a contraction of 11.1 percent compared to a deep contraction of 11.6 percent in 2020. The *electricity and water* sector recorded a contraction of 6.1 percent, on the back of lower demand in the water sub-sector due to good rainfall. Meanwhile, the electricity sub-sector also recorded lower output, especially from the Ruacana hydro-power plant due to poor rainfall in Southern Angola.

The *manufacturing* sector recorded a contraction of 1.4 percent during 2021 due to a continued declines in the mineral manufacturing subsectors compared to a deeper decline of 17.1 percent. The *basic non-ferrous metals* contracted by 44.4 percent on the back of closure of the zinc refinery and copper concentrate processing plants. *Diamond processing* recorded a 11.0 percent contraction due to lower global demand and impact of COVID-19 on financing for the processors. The *beverages, grain mill products* and *meat processing* sub-sectors recorded growth of 17.7 percent, 8.7 percent, and 0.8 percent, respectively.

Tertiary industries recorded a recovery of 1.9 percent during the period under review compared to a contraction of 5.3 percent in the previous year. The sector was supported by strong growth in the *wholesale and retail trade, hotels and restaurant* and *transport* sectors. The recovery in these sectors were attributed to the lifting of international travel restrictions and the gradual relaxation of lockdowns during the year under review. The continued growth in *information communication* as well as an expansion in *health* added further impetus to growth in the sector.

1.4.2 Exchange Rates and Competitiveness

The Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) both depreciated on a yearly basis partly due to soaring global inflation and tightening financial conditions. On an annual basis, the NEER depreciated by 0.7 percent, predominantly driven by rising global inflation and the subsequent tightening of financial conditions as well as slowed demand. Similarly, the REER depreciated by 1.8 percent over the year. On a quarterly basis, both the NEER and REER appreciated by 0.7 percent and 0.5 percent, respectively (Figure 3). The appreciation was largely driven by the upward cycle in interest rates by the South Africa Reserve Bank (SARB), and strong commodity prices during the review period. The appreciation in the REER index suggests that the competitiveness of Namibian products in foreign markets has declined slightly over the review period.

Figure 3: Effective Exchange Rates, 2013Q1 to 2022Q2

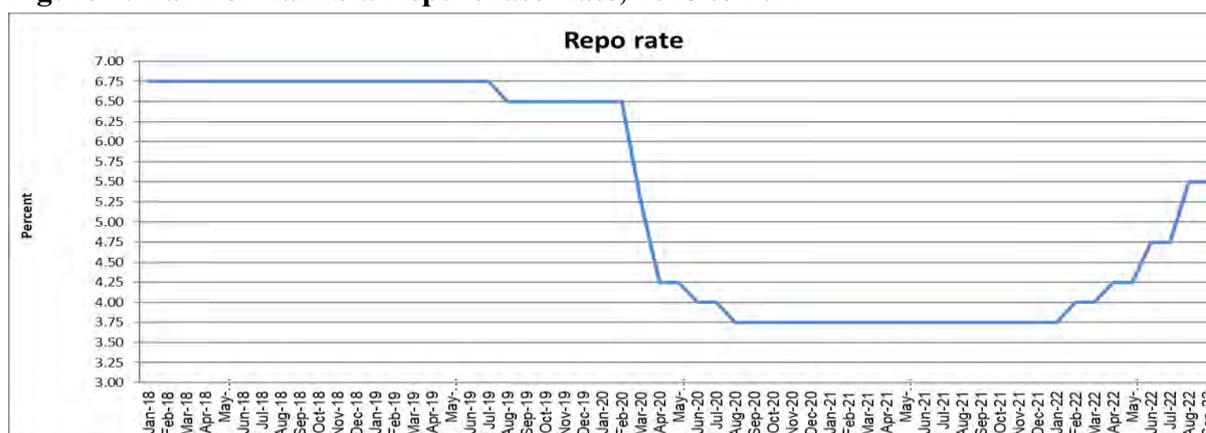


Source: Bank of Namibia

1.4.3 Interest Rate Developments

On 16 August 2022, the Bank of Namibia Monetary Policy Committee (MPC) increased the Repo rate. In this regard, the MPC increased the Repo rate by 75 basis points to 5.50 percent (Figure 4). This decision was taken with due consideration of the persistent inflationary pressures and was deemed appropriate to safeguard the one-to-one link between the Namibia Dollar and the South Africa Rand, while meeting the country’s international financial obligations. Moreover, this policy stance was deemed necessary to narrow the current negative real policy interest rate with a view to restore it to a positive level that would be more conducive to long-term economic growth. In addition, the policy stance was consistent with developments globally and in the region, with policymakers acting with resolve to stem the acceleration in inflation.

Figure 4: Bank of Namibia Repurchase Rate, 2018 to 2022



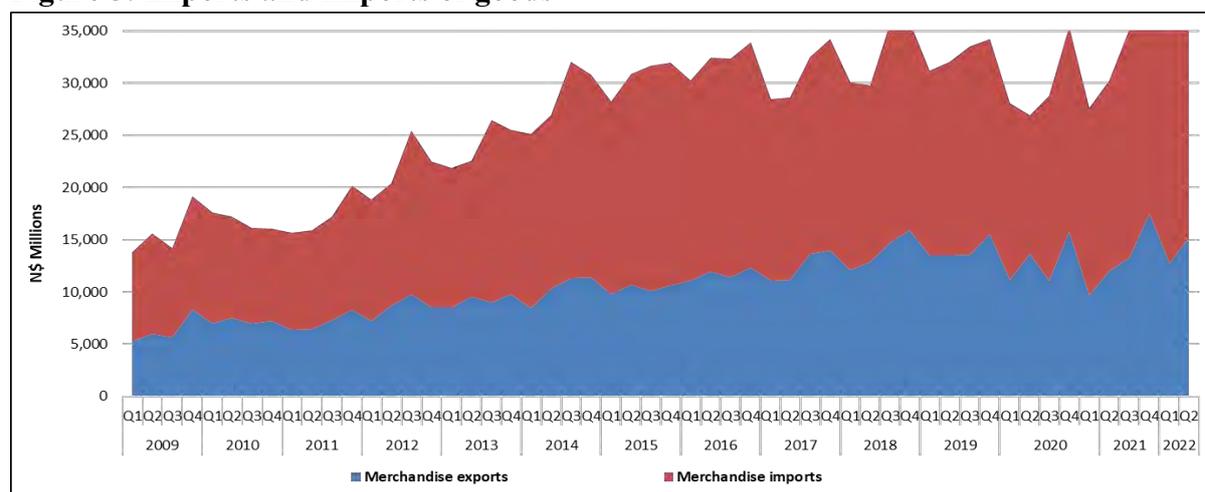
Source: Bank of Namibia

1.4.4 Merchandise Trade Balance

The merchandise trade deficit widened on a yearly basis, mainly driven by high import payments for mineral fuels. On an annual basis, the trade deficit increased by 58.3 percent to N\$9.8 billion (Figure 5) mainly due to a significant rise in the import bill. The value of imports rose significantly by 37.2 percent, year-on-year, to N\$25.0 billion, primarily reflected in the mineral

fuels category which rose by N\$4.7 billion to N\$7.1 billion. On a quarterly basis, however, the trade deficit narrowed by 3.0 percent on the back of an increase in export earnings. Merchandise export receipts rose both on an annual and quarterly basis by 26.4 percent and 19.5 percent to N\$15.2 billion, mainly driven by higher receipts from rough diamonds, gold as well as manufactured products. The higher export receipts were underpinned by increased export volumes, higher prices, and a favourable exchange rate.

Figure 5: Exports and Imports of goods



Source: Bank of Namibia

1.4.5 Current Account Balance

During the second quarter of 2022, Namibia’s current account balance deteriorated both on an annual and quarterly basis due to a substantial merchandise trade deficit and a higher outflow of primary income. The current account recorded a large deficit of N\$6.8 billion during the second quarter of 2022, compared to a deficit of N\$3.3 billion in the corresponding period of 2021. However, the deficit recorded during the quarter under review was lower, compared to a deficit of N\$7.4 billion in the preceding quarter (Figure 6). The deficit recorded on both an annual and quarterly basis was attributed to the shortfall recorded in merchandise trade, reflecting a significant rise in import payments relative to the growth in export earnings. The current account deficit was also supported by higher outflows of primary income resulting from higher dividend and retained earnings outflows. As a ratio of GDP, the current account deficit stood at 14.0 percent in the second quarter of 2022, relative to the deficit of 15.8 percent and 7.7 percent registered in the preceding quarter and the corresponding quarter respectively.

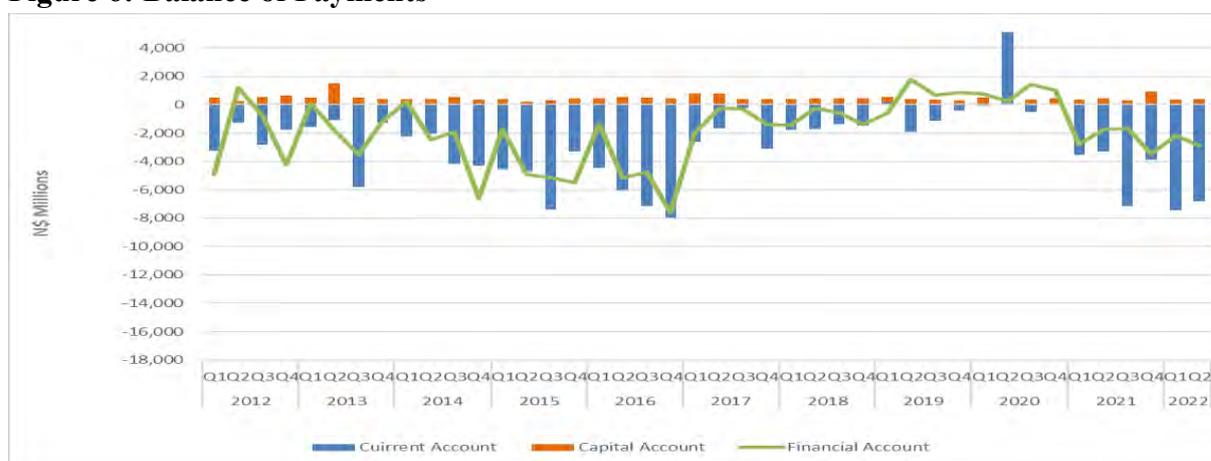
1.4.6 Capital Account

The surplus on the capital account declined on an annual basis but rose on a quarterly basis, mainly on account of the reduction in COVID-19 assistance from the international communities in the form of vaccines and medical equipment. Inflows on the capital account declined by 10.2 percent, year-on-year, and rose by 12.4 percent, quarter-on-quarter, to N\$388 million because of increased capital transfer receipts.

1.4.7 Financial Account

During the second quarter of 2022, the financial account balance recorded a higher net capital inflow, compared to 2021. The financial account recorded a higher net borrowing from the rest of the world, amounting to N\$2.8 billion during the quarter under review, compared to a net outflow of N\$1.7 billion registered in the corresponding period of 2021 (Figure 6). The net borrowing from the rest of the world was supported by inflows observed in *other*, *portfolio*, and *direct investments*. On a quarterly basis, however, net inflows in the financial account declined by 32 percent largely due to a lower net inflow on portfolio investment during the period under review. As a percentage of GDP, Namibia's financial account inflow was 12.4 percent during the quarter under review compared to 4.5 percent and 17.3 percent recorded a year earlier and in the previous quarter.

Figure 6: Balance of Payments

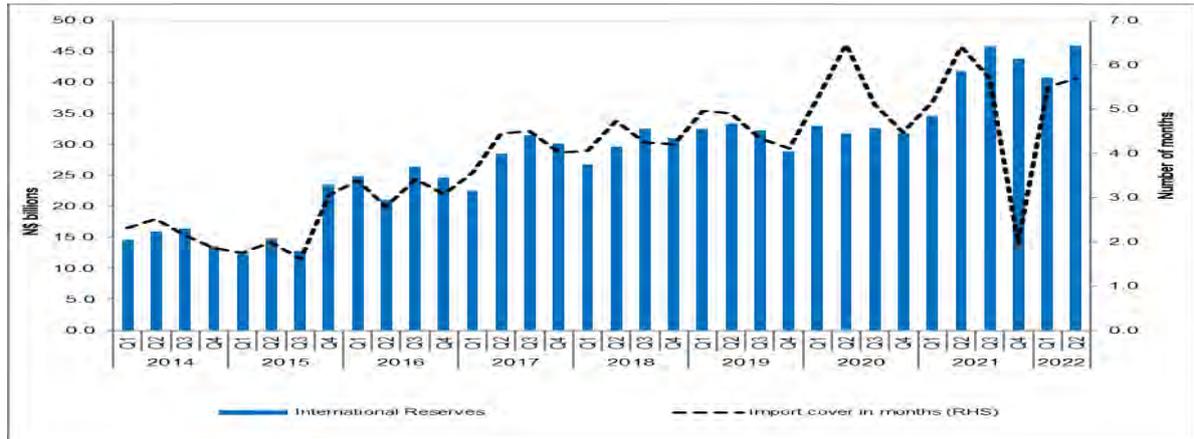


Source: Bank of Namibia

1.4.8 International Reserves

The value of international reserves increased over the year to the end of June 2022, sustained by capital inflows. The value of international reserves rose by 9.9 percent on an annual basis, to N\$46.0 billion (Figure 7). The annual rise was mainly sustained by the IMF Special Drawing Right (SDR) allocation worth N\$3.9 billion and GIPF asset swaps. On a quarterly basis, foreign reserves increased by 12.8 percent from N\$40.8 billion, due to revaluation gains from assets swap portfolios and a 1.9 percent depreciation of the Namibia Dollar. It was further supported by the increased diamond sales proceeds and the reduction in net commercial banks outflows. At this level, the stock of international reserves was, 10.0 times the N\$4.6 billion currency in circulation, remaining adequate to support the currency peg. The level of import cover during the review period increased to 5.7 months compared to 5.5 months reported in the previous quarter.

Figure 7: International Reserves



Source: Bank of Namibia, September 2022

2. OUTLOOK FOR THE DOMESTIC ECONOMY

2.1 BASELINE GROWTH SCENARIO FOR THE DOMESTIC ECONOMY

2.1.1 REVISED GDP GROWTH PROJECTIONS

The Namibian economy is expected to grow marginally by 2.8 percent in 2022 and expand further by 3.4 percent in 2023. This represent a downward revision from the initial forecast of 2.9 percent for 2022 and 3.7 percent in 2023 - the downward revision follows new information that has emanated from the industrial survey, especially output from mines and year to date performance compared to what was stated in the 2022/23 Fiscal Strategy (FS). Growth for 2022, is expected to be driven by increased growth from the mining sector and return to growth for most of tertiary industries as well as low base effects.

2.1.2 PRIMARY INDUSTRIES

Growth in the primary industries is estimated to expand to 9.9 percent in 2022 compared to 6.6 percent growth recorded in 2021. Growth in 2022 is garnered on strong growth in mining and marginally higher growth in Agriculture, forestry, and fishing. Growth for 2023 and 2024 is expected to be supported by mining as agriculture is expected to be negatively affected by the anticipated drought. While growth in 2025 and 2026 is expected to be driven by agriculture, forestry, and fishing as the impact of the anticipated drought wears off.

Table 2: GDP by activities

	2020a	2021a	Mid-Year Budget Review 2022/23			Fiscal strategy 2022/23		
			2022e	2023p	2024p	2022p	2023p	2024p
Primary industries	-6.0	6.2	9.9	7.1	2.8	5.9	5.2	2.6
Secondary industries	-11.7	-3.3	-1.8	2.6	2.7	3.6	3.8	2.0
Tertiary industries	-5.3	1.9	1.7	2.8	3.0	1.9	2.9	2.6
GDP at market prices	-8.0	2.7	2.8	3.4	2.9	2.8	3.4	2.5

Source: NSA and MEWG¹ projections, (e=estimate, p=projection, a=actual)

2.1.3 SECONDARY INDUSTRIES

The Secondary industries are expected to record a recovery albeit still in contractionary at 1.8 percent in 2022, this is in comparison to a contraction of 3.3 percent in 2021. The contraction in Secondary industries is mainly driven by expected declines in electricity and water production as well as the construction sector, although manufacturing is estimated to grow by of 1.6 percent. Growth in secondary industries is expected to recover by 2.6 percent and 2.7 percent in 2023 and 2024 respectively, driven largely by anticipated recovery in construction and electricity & water while manufacturing is expected to remain stable at 2.7 percent growth during the same period.

¹ Macroeconomic Working Group

2.1.4 TERTIARY INDUSTRIES

The Tertiary industries are expected to record growth of 1.7 percent during 2022, a slight slowdown from 1.9 percent in 2021, mainly due to expected continuing recovery in the hotel and restaurant sector and transport. The recovery is slower than initially expected due to increasing inflation, higher interest rates and declining real income. Meanwhile, the industry is expected to grow further to 2.8 percent in 2023 supported by overall economic recovery and to average of 2.9 percent over the outer years of the MTEF period.

2.1.5 RISKS TO OUTLOOK

The risks to the outlook of the Namibian economy include uncertainties in the global economy driven mainly by geopolitical tension. This development affected global supply chain, causing inflationary and exchange rates pressure and threaten economic recovery. The depreciating real income for households exerts pressure on consumption and negatively impacts the living standard.

3. FISCAL POLICY REVIEW

3.1 Global Fiscal developments and outlooks

Rising inflation and soaring interest rates have displaced more than a decade of muted inflation and low interest rates in many countries, (IMF Fiscal Monitor, October 2022). Recession pressure is evident, while geopolitical tensions have increased further as Russia's-Ukraine conflict continues. Fiscal policy trade-offs are becoming hard, specifically for high-debt countries where responses to the COVID-19 pandemic exhausted their fiscal space. Households are struggling with elevated food and energy prices, raising the risk of social unrest.

Fiscal deficit, in advanced and emerging market economies has fallen significantly in 2021 and 2022, but it remains larger than pre-pandemic levels across all income groups, with the exemption of China, reflecting the unwinding of pandemic-related measures amid rising inflation. Furthermore, many oil exporting countries are now running fiscal surpluses because of higher oil revenues, while low-income developing countries, which had a relatively mild fiscal response to the pandemic, the average deficit has changed only slightly.

Global government debt is projected at 91 percent of GDP in 2022, which is about 7.5 percentage points above the pre-pandemic levels, despite the recent reduction in the ratio for many countries. The decrease in debt is due to deficit reduction, economic recovery, and inflation shocks. The sharp rise in food and energy prices also puts pressure on government budgets, while food and energy prices remain well above pre-pandemic levels. As a result, countries have implemented new measures, including price subsidies, tax cuts, and cash transfers, to help households.

Budget constraints are tightening as global financial conditions become more challenging. Interest expense relative to GDP is projected to rise over the coming years even as debt stabilizes and if inflation becomes more volatile, borrowing costs could rise further as investors require a higher premium for long-term debt. Also, revenue could fall if higher interest rates reduce central bank profits and the related dividend payments to governments.

Prioritizing policies and programs is increasingly vital as governments operate within tighter budgets. Top priorities are to ensure everyone has access to affordable food and to protect low-income households from rising inflation. Government policies foster resilience by helping households and firms recover from or adjust to adversity.

3.2 Domestic Fiscal Policy Developments and outlook

The economy showed signs of recovery in 2021 following a five years period of stagnant and declining economic growth between 2016 and 2020, with an average contraction of 1.8 percent. The sluggish growth over the five years period was triggered by a combination of droughts, low commodity prices and financial sustainability constraints that led to slow economic activity and later the outbreak of COVID-19 that affected domestic and global demand.

The outbreak of the COVID-19 pandemic in 2020, contributed to further weakening of economic activity and fall in fiscal indicators. Government revenue declined from N\$58.4 billion in FY2019/20 to N\$57.8 billion in FY2020/21, and expenditure increased from N\$67.3 billion to N\$72.0 billion over the same period. Consequently, the budget deficit increased from 5.0 percent of GDP in FY2019/20 to 8.0 percent in FY2020/21, while the total debt stock rose by 10.2 percent from N\$100.4 billion to N\$110.6 billion.

In 2021 the economy started recovering from the impact of the COVID-19 pandemic, recording a growth of 2.7 percent, mainly on the account of low base effect and recovery from the impacts of the third wave of the COVID-19 pandemic. Effective revenue mobilization is a key pillar of the MTEF as such an optimal mix of responsive tax policy, tax administration reforms as well as adequate tax compliance and enforcement are necessary to enhance the contribution of revenue to smoothen the fiscal adjustment path.

Total expenditure is projected to grow steadily over the MTEF but at a slower pace compared to growth in revenue. Overall the proposed expenditure framework contains a supportive policy package to cushion the most vulnerable members of society and the economy broadly against cost of living pressures and associated decline in real income.

3.2.1 Actual Outturns for 2021/2022

Total revenue and grants for FY2021/22 stood at N\$55.4 billion representing a decline of 4.3 percent compared to N\$57.8 billion collected in FY2020/21. The main contributor to the decline was SACU receipts which decreased by 24.5 percent, supported by diamond mining company tax, other mining company tax with a decline of 31.8 percent, and 12.5 percent and 23.0 percent respectively. However, revenue collection improved on the following revenue categories; income tax on individual uptick by 6.3 percent; non-mining company tax shoot up by 8.7 percent, while VAT rose by 37.3 percent.

Table 3: Trend of fiscal aggregates

ITEM	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Mid-Year Estimates</i>
GDP	168,561	171,660	180,940	179,126	178,123	188,414	198,965
Revenue	50,865	58,659	55,882	58,425	57,838	55,379	64,064
<i>% of GDP</i>	30.2%	34.2%	30.9%	29.7%	32.5%	29.4%	32.2%
Expenditure	62,228	67,523	65,108	66,584	71,518	69,310	74,692
<i>% of GDP</i>	36.9%	39.3%	36.0%	37.2%	40.2%	36.8%	37.5%
Budget Balance	-11,363	8,864	9,226	8,160	(13,679)	(13,931)	(10,628)
<i>% of GDP</i>	-6.7%	-5.2%	-5.1%	-4.1%	-7.7%	-7.4%	-5.3%
Debt	69,897	74,468	87,533	100,400	110,608	126,043	138,380
<i>% of GDP</i>	41.5%	43.4%	48.4%	56.1%	62.1%	66.9%	69.6%
Interest payments	4,310	5,430	6,308	6,951	7,420	7,672	9,133
<i>% of Revenue</i>	8.5%	9.3%	11.3%	11.0%	12.8%	13.9%	14.3%
Guarantees	6,351	11,036	10,889	11,107	10,138	10,334	10,196
<i>% of GDP</i>	3.8%	6.4%	6.0%	5.6%	5.7%	5.5%	5.1%

Total expenditure for FY2021/22 stood at N\$70.2 billion, representing decrease of 2.5 percent compared to N\$72.0 billion for FY2020/21. The decrease in expenditure is attributed to a decrease in development expenditure, which went down by 22.8 percent, while expenditure on goods and service and subsidies and current transfer fell by 6.7 percent and 5.4 percent respectively. Personnel expenditure on the other hand increased marginally by 2.1 percent.

The budget deficit slowed slightly although remained high, resulting in the further increase in government debt. The budget deficit fell by 0.3 percentage points from 7.7 percent of GDP in FY2020/21. As a result, debt stock increased from N\$110.5 billion in FY2020/21 to N\$126.1 billion in FY2021/22. As a percentage of GDP, total debt stock increased from 62.0 percent to 66.9 percent.

Government guarantees remained relatively the same in the period under review. Government guarantees as a percent of GDP slowed from 5.7 percent to 5.5 percent, while interest payments as a percentage of revenue increased from 12.8 percent to 13.9 percent during the same period. At 4.2 percent of GDP, the level of interest payments exceeded the statutory benchmark of 3.0 percent. Debt servicing is also above the 10.0 percent of the revenue benchmark set out in the Debt Management Strategy FY2020-2025. The increase in interest payments was due to increased borrowing to fund a wider budget deficit resulting from reduced revenue and increased expenditure due to the outbreak of COVID-19.

4. MID-YEAR BUDGET REVIEW - FY2022/23, FISCAL STRATEGY AND FISCAL POLICY STATEMENT - FY2023/24 - FY2025/26

4.1 Mid-Year Budget Review - FY2022/23

At mid-year budget, revenue collection stood at N\$30.4 billion, which constitutes about 51.0 percent of the total budget estimates, ahead with two percentage points compared to the previous year. Total Expenditure and Commitments as at the end of September 2022 totals N\$31.9 billion or 45.1 percent of budgeted expenditure for the financial year. This budget execution is 0.7 percentage point less compared to what was committed in the last financial year during the same period.

The budget recorded a deficit of N\$1.5 billion, representing 13.4 percent of the budgeted deficit for the financial year. Total cumulative debt as of end September 2022 stood at N\$136.2 billion, representing 97.2 percent compared of the total debt estimates for the financial year of N\$140.2 billion. Interest payments is recorded at N\$4.1 billion and is 11.3 percent high than interest paid last financial year up to September 2022. Meanwhile the stock of guarantees stood at N\$10.3 billion.

Table 1: Mid-Year budget Review outturn (April 2022 - September 2022)

ITEM	2019-20	2020-21	2021-22	2021-22		2022-23		2022-23		2023-24	2024-25	2025-26
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Six months outturn</i>	<i>Budget</i>	<i>Six months outturn</i>	<i>Mid-Year Estimates</i>	<i>Projection</i>	<i>Projection</i>	<i>Projection</i>		
					%			%				
GDP	179,126	178,123	188,414	184,778		197,460	197,460		198,965	210,107	221,873	234,298
Revenue	58,425	57,838	55,379	27,194	49.1%	59,678	30,436	51.0%	64,064	68,913	73,203	78,287
<i>% of GDP</i>	29.7%	32.5%	29.4%	14.7%		30.2%			32.2%	32.8%	33.0%	33.4%
Expenditure	66,584	72,035	70,236	32,203	45.8%	70,766	31,927	45.1%	74,692	78,022	77,664	80,050
<i>% of GDP</i>	37.2%	40.4%	37.3%	17.4%		17.4%			37.5%	37.1%	35.0%	34.2%
Budget Balance	-8,160	-14,196	-14,857	-5,010	33.7%	-11,088	-1,491	13.4%	(10,628)	(9,109)	(4,461)	(1,763)
<i>% of GDP</i>	-4.1%	-8.0%	-7.9%	-2.7%		-5.6%	-0.8%		-5.3%	-4.3%	-2.0%	-0.8%
Debt	100,400	110,514	126,093	126,148		140,185	136,201		138,380	149,143	154,860	155,132
<i>% of GDP</i>	56.1%	62.0%	66.9%	68.3%		71.0%	69.0%		69.6%	71.0%	69.8%	66.2%
Interest payments	6,951	7,420	7,672	3,723	48.5%	9,210	4,145	45.0%	9,133	9,861	10,166	11,096
<i>% of Revenue</i>	11.0%	12.8%	13.9%			15.4%			14.3%	14.3%	13.9%	14.2%
Guarantees	11,107	10,138	10,334	10,762		12,053	10,337		10,196	10,141	11,413	11,958
<i>% of GDP</i>	5.6%	5.7%	5.5%	5.8%		6.1%			5.1%	4.8%	5.1%	5.1%

4.2 The Fiscal Policy outlook (2023/24 - 2025/26)

4.2.1 Revenue outlook

Total revenue for FY2022/23 is estimated to increase in line with GDP recovery which translates into expected good performance for most revenue categories. This trend is expected to continue in the medium term in line with positive economic prospects. Total revenue for FY2022/23 is revised upward by 7.3 percent, from N\$59.7 billion to N\$64.1 billion. The increase is estimated to come from expected prospect from Income Tax on individuals, which was revised up by 4.4 percent. Similarly, Diamond Mining company tax, Non-Mining Company tax and VAT were revised up by 11.6 percent, 19.2 percent, and 9.6 percent, respectively. Dividends from Public Enterprises has also been increased by 28.4 percent.

Going forward, revenue for FY2023/24 is projected to increase to N\$68.9 billion mainly due to anticipated improvement in the performance of most revenue categories. The momentum in revenue is expected to be maintained during the outer years of the MTEF period.

4.2.2 Aggregate Expenditure, Budget Balance, and Debt Outlook

Total Expenditure for FY2022/23 is estimated to increase due to improvement in the public servants' remuneration and shortfall on personal expenditure. Furthermore, the adjustment has been incorporated in expenditure ceilings in lieu of keeping up with rising cost of utilities and general inflationary pressures. In FY2022/23 expenditure is estimated at N\$74.7 billion and is projected to grow steadily over the MTEF period to avert real term declines. The growth in expenditure remains smooth signifying commitment to fiscal consolidation programme, gradually narrowing the deficit and stabilising debt stock over the medium term. The budget deficit is estimated to decrease from 7.9 percent of GDP in 2021/22 to about 5.3 percent of GDP in 2022/23, and average about 2.4 percent of GDP over the MTEF period.

4.3 Budget Deficit Financing and Debt servicing

4.3.1 Funding Requirement for 2022/23FY

Though the FY2022/23 budget deficit is estimated at about N\$10.6 billion the borrowing requirement for the financial year is extended to account for other borrowing related financing activities as well as expenditure outside the budget. Nevertheless, commencing in the next financial year, the expenditure outside budget will be incorporated in the budget deficit calculations above the line. The adjustments also included the redemption of the Johannesburg Stock Exchange (JSE) listed NAM01 to the tune of ZAR1.6 billion. A further funding requirement of N\$1.1 billion to cover for the principal repayment on foreign loans, as well as N\$1.9 billion cash requirement has been added. Overall, these adjustments brought the total borrowing requirement for FY2022/23 to about N\$19.0 billion. The budget deficit for 2023/24 and 2024/25 financial year amount to N\$9.1 billion and N\$4.5 billion.

4.3.2 Domestic Debt

With a purpose of building a strong domestic capital market, and in line the Sovereign Debt Management Strategy 2020-2025, the total funding requirements for 2022/23 financial year will be funded predominantly from the domestic market. A net amount of N\$10.4 billion is expected to be funded from the domestic market of which N\$3.6 billion will be raised through Treasury bills issuance, representing 30 percent of the domestic borrowing requirement, while N\$8.7 billion or 70 percent shall be raised through Treasury Bonds. Similar allocation structure will be employed during outer years of the MTEF.

4.3.3 Foreign Debt

About 20.0 percent of foreign debt will be sourced from the Development Financial Institutions (DFI). Through a Namibia Economic Recovery Support Programme – Phase 2 (GERSP) offered by the African Development Bank, an amount of about N\$2.3 billion has been approved by the AfDB board and will be used to fund part of 2022/23 budget deficit. On the other hand, the Government/AfDB co-funded projects will continue to be implemented during FY2022/23 and beyond. These projects are in the Education, Agriculture and Transport Sectors program as detailed below:

- *Water Security related projects - urban and rural access to safe drinking water and sanitation consisting of the:*
- *Upgrading of Rundu's water treatment plant*
- *Oshakati water Treatment plant*
- *Ohangwena aquifer*
- *Upgrading and expansion rural water supply network*
- *Education and Training Quality Improvement Project, (ETQIP)*
- *Namibia Agriculture Mechanization and Seed Improvement Project (NAMSIP)*
- *Rail Infrastructure Improvement Project, that include the upgrading of Walvis Bay–Kranzberg railway line and Kranzberg, Tsumeb and Otavi Grootfontein*
- *The upgrading of section 2A (23.8 km) of the Windhoek–Hosea Kutako International Airport highway.*

Through bilateral arrangement, the government of Namibia is negotiating for a funding arrangement with the Government of Federal Republic of German, through Kreditanstalt für Wiederaufbau ("Credit Institute for Reconstruction") of similar nature to that of AfDB.

In spite of the newly undertaken external loans, the overall external debt portfolio declined slightly during FY2021/22. The decline was influenced by the redemption of the Eurobond in November 2021. Given the anticipated new borrowing from external lenders and the accelerated depreciation of Namibian dollar against major currency. Coupled with large capital project funding during the MTEF period, foreign debt is projected to rise to N\$33.1 billion during the 2022/23 financial year from N\$31.2 billion recorded during 2021/22. Going forward, foreign debt is projected to increase to N\$35.6 billion in 2023/24 before declining to N\$35.3 billion during 2024/25 with the partial redemption of the Eurobond.

4.3.4 Overall Debt Stock

Due to the increase in the financing requirement, the Central Government stock of debt is projected to increase during FY2022/23. In this context, the government debt stock will increase from N\$126.0 billion at the end of the FY2021/22 to N\$138.4 billion at the end of the 2022/23 fiscal year and is projected to reach N\$155.1 billion or 66.2 percent of GDP by end of MTEF period.

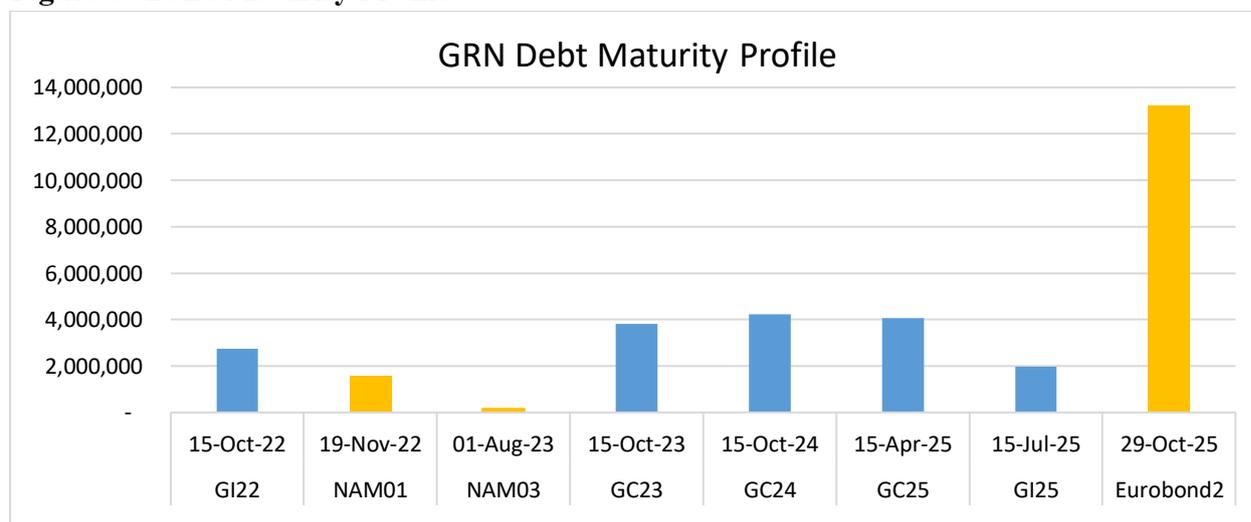
4.3.5 Interest Payments

Interest payments for 2022/23 is revised to N\$9.1 billion and is projected to increase to N\$9.9 billion and N\$10.2 billion in the 2023/24 and 2024/25 financial years, respectively. As percentage of domestic revenue, interest payments will account for 14.3 percent of total revenue in 2022/23 and average at about 14.1 percent over the MTEF, above the stipulated benchmark of 10.0 percent of revenue.

4.3.6 Maturity Profile

An estimate of N\$32 billion worth of debt instrument (Treasury bonds), will be redeemed during the MTEF period. Two domestic Treasury bonds will be redeemed during 2022, i.e., GI22 worth N\$2.7 billion maturing on 15 October 2022, and NAM01 worth of ZAR1.56 billion is maturing on 19 November 2022. The Government plan is to rollover part of the GI22 and fully redeem the NAM01. The Government is further expected to redeem the NAM03 and partly rollover the GC23 bonds, as outlined in Figure 8.

Figure 8: Bond Maturity Profile



The largest bond maturing in a period under review is the GC23 with the outstanding amount of about NAD3.8 billion in 2023/24 FY. About N\$5.2 billion was due on this bond. However, with two switch auctions, held this financial year, the amount outstanding in GC23 has been reduced to N\$3.8 billion. The GC24 and GC25 also has higher outstanding balances at N\$4 billion each. Further switch auctions are expected on the GC23 to hopefully extending the maturity of the

GC23 to reduce rollover risk. Government has another Eurobond that is expected to mature during 2025 with a total balance of USD750.0 million or N\$13.2 billion. To manage and minimize the rollover risk, the strategy of bond rollover will be employed through regular switch auctions while provisions for special auction and/or withdrawal from the sinking fund will be undertaken as necessary.

4.3.7 Contingent Liabilities

Over the MTEF, Government is expected to issue guarantees to Public Enterprises in strategic sectors, enabling them to function and provide necessary service to citizens. At current level, contingent liabilities are projected to average 6.1 percent of GDP over the MTEF, relative to the benchmark of 10.0 percent.

4.4 Fiscal Policy and Budget Priorities (2023/24-2025/26)

The fiscal policy priority for the 2023/24-2025/26 MTEF, focus on implementing policy measures aimed at reviving the economy and preserving macroeconomic stability through reducing the budget deficit and stabilise debt. Fiscal policy will prioritize structural reforms and protect the most vulnerable in the society by strengthening the social safety nets, while ensuring private sector-led and inclusive growth, reduce unemployment and inequality. The fiscal policy stance of the current budget cycle will further fast-track measures and strategies outlined in the 2022/23 Fiscal Strategy to support economic recovery and achieve macroeconomic stability.

The reforms contained in this policy document to support fiscal consolidation programme include *tax administration reforms, reduction of the public sector wage bill*, public enterprises reforms, and review of the PSEMAS governance and benefit structure. The Government fiscal policy priorities for the next MTEF are aimed at implementing the following interventions: -

- i. Finalising ongoing work on the Economic Diversification Strategy, to support recovery by promoting macroeconomic stability, fiscal sustainability and support socio-economic objectives of job creation and the reduction of poverty and inequalities*
- ii. Reforms on revenue mobilisation and administration, particularly gains from improved tax compliance as well as collections on tax arrears*
- iii. Reforms in public enterprises governance, including the phased implementation of the Namibian State's Ownership Policy for Public Enterprises and subsequent transformation strategy*
- iv. Wage reforms including attrition, early retirements, and associated severance costs*
- v. Allocations in the development budget prioritise ongoing projects and projects contained in the Harambee Prosperity Plan II (HPPII)*
- vi. Consideration to execute large capital project, going forward, through long term funding from Development Finance Institutions (DFIs) to minimise the pressure on the budget*

- vii. *Consideration to realise and maintain a primary budget surplus over the upcoming MTEF to stem the pace of debt accumulation*
- viii. *Implementing recommendations arising from public expenditure reviews in the health and education and extend such targeted reviews to other sectors*
- ix. *Employ alternative forms of financing, including PPPs in the funding of infrastructure development and service delivery*
- x. *Envisaged reforms to the benefit structure of PSEMAS*
- xi. *An amount of N\$706 million has been allocated to the National Census to be undertaken in FY2023/24*
- xii. *N\$97 million has been incorporated to increase in the disability grant for beneficiaries under the age of 18 as pronounced in the State of Nation Address*
- xiii. *Other social grants will be reviewed for adjustment in FY2023/24 and in the outer years of the MTEF, and the impact thereof will be ascertained before tabling the MYBR.*

4.5 Tax Policy Reforms

The 2022/23 Fiscal Strategy suggested various tax policy proposals and administrative reforms which were announced in the 2021/22 Fiscal Strategy. These reforms are further reinforced in this 2022/23 Mid-Year review budget. The Authority still keep to its principle decision not to effect any new tax increase proposals as it is not consistent with the economic revival agenda. The Authority however undertook to fast track the implementation of the measures that could potentially provide some relief to taxpayers. These include the following proposals that which were approved by CCT and Cabinet and include the following:

- i. *reduction in corporate income tax for non-mining companies from 32 percent to 30 percent over two years 2024/25 and 2025/26*
- ii. *undertake an assessment to review the threshold for individual income tax from N\$50,000 to N\$100,000*
- iii. *implement a proposal to increase tax deductibility on pension fund contributions and educational policy deductions to a maximum of N\$150,000*
- iv. *providing relief through zero-rating of VAT on the supply of sanitary by 2022/23 financial year*
- v. *enforcement of withholding tax on services in which taxpayers will be required to provide proof of actual tax withheld from payments*
- vi. *manage the roll out a modified Electronic Filing Tax Relief Programme to offer relief to taxpayers by writing off a percentage of the interest and penalties owed as a tax arrears, which was announced in the budget speech in April 2022*

5. EXPENDITURE ALIGNMENT AND REVISED CEILINGS

5.1 Introduction

This section outlines the expenditure adjustments for the fiscal year 2022/23 and the government spending plans over the next MTEF (2023/24-2025/26). In terms of 2022/23 financial year, the significant expenditure adjustments are attributed to additional funding allocations to cater for the anticipated shortfalls on critical budgetary activities and the general salary and benefits increase that could not be postponed to the next main budget. The next MTEF (2023/24 - 2025/26), allocations are largely influenced by the critical needs under the social sector.

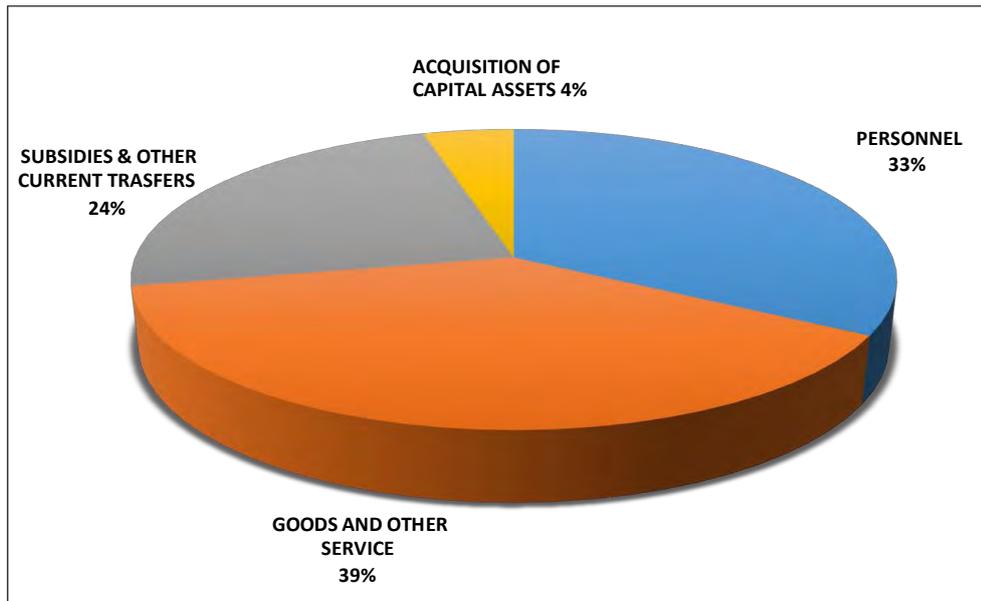
The Mid Year Budget Review (MYBR) consultations recorded a grand total additional funds request of N\$4.0 billion (refer to table 5) for consideration from Offices/ Ministries/ Agencies (O/M/As), of which Operational budget accounts for 70.0%, (N\$2.8 billion), excluding the general salary and benefits increments, while Development budget accounts for 30.0% (N\$1.2 billion). In terms of the realization of savings for reallocation to fund the shortfalls within and across the votes, a grand total of N\$390.8 million was realized, whereby the Operational budget sourced N\$225 million while Development budget identified N\$165.8 million.

5.2 Operational Budget

The Operational budget recommended additional funding of N\$2.2 billion out of the N\$2.8 billion additional requests (refer to Table 5). Additionally, N\$1.2 billion is dedicated for the general salary and benefits modification in compliance with the contractual agreement between the Government and Trade unions. On aggregate, the Operational Budget is revised upwards by 6.1% (N\$3.5 billion) to N\$60.1 from N\$56.6 billion.

The allocation of N\$2.2 billion is further depicted in *Figure 9* per economic classifications, with a dominant allocation towards Goods and Other Services of N\$873.0 million (39.0%) mainly for Home Affairs, Immigration, Safety and Security, Health and Social Services, Agriculture and Land Reform, Sport, Youth and National Services, Transport and President. Personnel expenditure received N\$747.0 million (33.0%) mainly for Basic Education, Arts and Culture, and Health and Social Services. Subsidies and Other Current Transfers takes up N\$531.0 Million (24.0%) for Veterans Affairs, Higher Education, Technology and Innovation, Finance, and International Relations and Cooperation. Acquisition of Capital Assets is allocated N\$99.0 million (4.0%) for Health and Social Services.

Figure 9: Additional Recommendations Allocation per the Economic Classifications



5.2.1 Adjustments considered for the 2023/24 – 2025/26 MTEF

- **International Relations and Cooperation:** N\$15.0 million for the Lubumbashi consulate establishment
- **Urban and Rural Development:** N\$145.0 million for COVID-19 reimbursement on Water supply to Local Authorities & Regional Councils
- **Electoral Commission of Namibia:** N\$88.0 million preparations for the Presidential and National Assembly elections November 2024, November 2025 Regional Councils & Local Authorities elections
- **Gender Equality, Poverty Eradication:** N\$868.8 million for Orphans and Vulnerable Children (OVC), Old Age (Including Adult disability); Disability (Minor), and Conditional Income Grant (CIG)
- **Finance:** N\$1.0 billion reduction on PSEMAS budget to reflect anticipated savings from envisaged reforms
- **Public Enterprise:** N\$299.8 million reductions for Public Enterprises to reflect anticipated savings from envisaged reforms.

5.3 Development Budget

The execution of the development budget to date is 38% including commitments, which is consistent with prior years. The MYBR enabled reallocation of funds within the development budget, prioritizing projects that are performing. Following the review, additional resources of N\$497.7 million or 9% growth, which represent about 41% of the total additional requests was allocated to development budget. The Development budget therefore increased from N\$4.9 billion to N\$5.4 billion, (refer to Table 8).

The net reallocation and additional Development budget:

- **President:** N\$15.0 million to complete the Hosea Kutako Shrine project
- **Defence:** N\$33.0 million under the Research and Development Project
- **Urban and Rural Development:** N\$75.0 million for the Massive Land Servicing Programme
- **Trade and Industrialization:** N\$25.0 million for NIDA projects
- **Fisheries and Marine Resources:** N\$10.0 million to complete the construction of the Head Office Building
- **Works and Transport:** N\$449.0 million for Roads Project and to revamp the Apron at Hosea Kutako Airport
- **Higher Education, Technology, and Innovation:** N\$10.0 million for projects.

5.4. Global Revised Ceiling per Sector

The chart below shows the revised sectoral allocation with Social Sector taking the lead of 53%, while the Administration Sector received the lowest allocation of 6%.

Figure 10: Sectoral Global Revised Budget

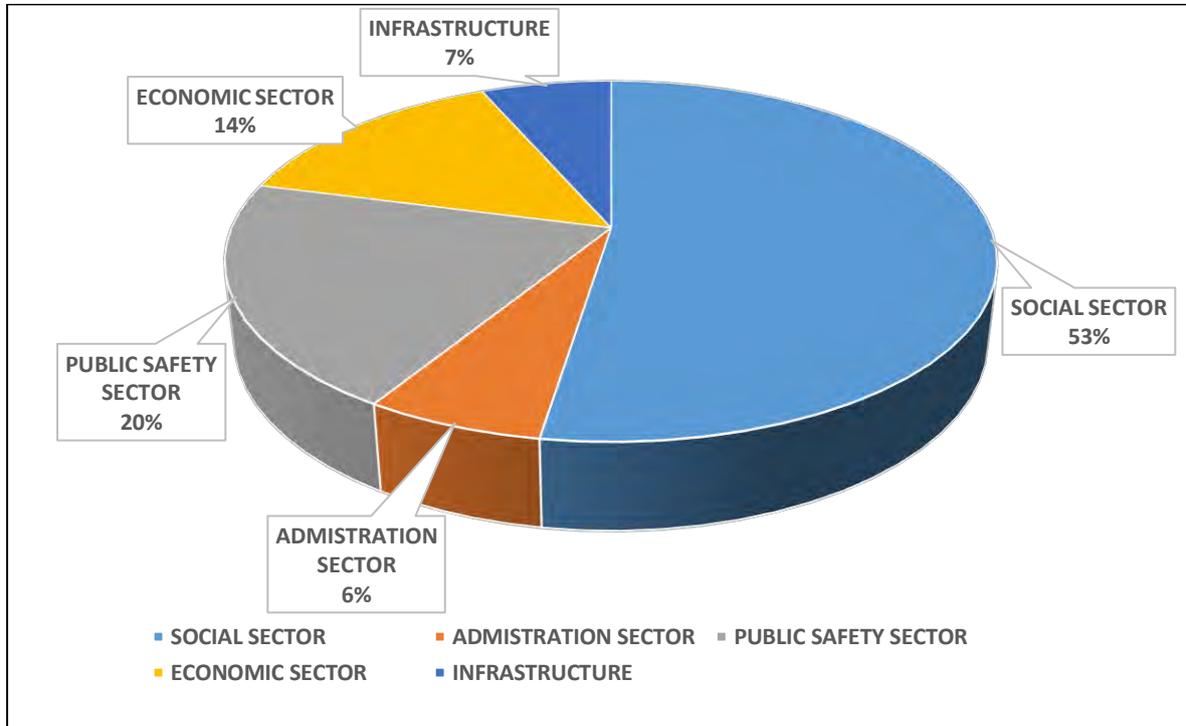


Table 5: Operational Recommended additional excluding salary and benefits adjustments 2022/23 (N\$)

No	VOTE DESCRIPTION	TOTAL ADDITIONAL REQUESTS	RECOMMENDED				TOTAL RECOMMENDED
			PERSONNEL EXPENDITURE	GOODS AND OTHER SERVICES	SUBSIDIES AND OTHER CURRENT TRANSFERS	ACQUISITION OF CAPITAL ASSETS	
1	2	3	4	5	6	7	8
01	President	94 500 000	5 400 000	74 100 000	15 000 000		94 500 000
02	Prime Minister	5 800 000					-
03	National Assembly	55 000 000	30 000 000	25 000 000			55 000 000
04	Auditor General	7 450 000		4 790 000			4 790 000
07	International Relations and Cooperation	105 000 000		33 000 000	39 000 000		72 000 000
08	Defence	31 200 000	3 000 000	11 000 000			14 000 000
09	Finance	-			(32 750 000)		(32 750 000)
10	Education, Arts and Culture	374 000 000	572 890 000				572 890 000
11	National Council	10 990 000		9 700 000			9 700 000
13	Health and Social Services	383 000 000	125 000 000	96 000 000		95 000 000	316 000 000
14	Labour, Industrial Relations and Employment Creation	27 600 000	2 000 000	23 000 000			25 000 000
15	Mines and Energy	2 200 000					-
16	Justice	2 000 000					-
17	Urban and Rural Development	7 928 000		5 400 000			5 400 000
18	Environment, Forestry & Tourism	39 876 000	1 500 000	33 500 000			35 000 000
19	Industrialisation and Trade	53 000 000		18 600 000	20 300 000		38 900 000
21	Judiciary	20 000 000		10 700 000			10 700 000
22	Fisheries & Marine Resources	28 300 000					-
23	Works	32 535 000		13 935 000		3 500 000	17 435 000
24	Transport	117 000 000	4 200 000	72 800 000	23 000 000		100 000 000
26	National Planning Commission	42 800 000		2 603 000	600 000		3 203 000
27	Sport, Youth and National Service	87 000 000		43 000 000			43 000 000
28	Electoral Commission of Namibia	11 308 000	349 000	9 782 000			10 131 000
29	Information and Communication Technology	81 600 000		5 700 000	29 400 000		35 100 000
30	Anti-Corruption Commission	11 000 000	3 100 000	5 700 000		800 000	9 600 000
31	Veterans Affairs	192 150 000			156 260 000		156 260 000
32	Higher Education, Technology and Innovation	174 000 000		3 000 000	156 000 000		159 000 000
34	Public Enterprises	177 000 000			103 000 000		103 000 000
36	Gender Equality, Poverty Eradication Social Welfare	29 114 000			6 614 000		6 614 000
37	Agriculture and Land Reform	109 785 000		106 585 000	3 200 000		109 785 000
38	Water	13 471 000		1 971 000	11 500 000		13 471 000
39	Home Affairs, Immigration, Safety and Security	415 000 000		263 000 000			263 000 000
	TOTAL	2 741 607 000	747 439 000	872 866 000	531 124 000	99 300 000	2 250 729 000

The additional recommended funds amounting to N\$2.3 billion is allocated to the Operational budgetary activities as reflected in the table above.

Table 6: Revised Operational Budget 2022/23 (N\$)

VOTE	VOTE DESCRIPTION	APPROPRIATION	RECOMMENDED ADDITIONALS	SALARY INCREMENT & BENEFITS	TOTAL REVISED OPERATIONAL BUDGET
1	2	3	4	5	6
01	President	568 507 000	94 500 000	2 662 000	665 669 000
02	Prime Minister	378 332 000	-	6 151 000	384 483 000
03	National Assembly	110 600 000	55 000 000	1 431 000	167 031 000
04	Auditor General	108 267 000	4 790 000	3 614 000	116 671 000
07	International Relations and Cooperation	775 742 000	72 000 000	6 223 000	853 965 000
08	Defence	5 585 695 000	14 000 000	175 518 000	5 775 213 000
09	Finance	5 206 775 000	(32 750 000)	20 595 000	5 194 620 000
10	Education, Arts and Culture	13 774 985 000	572 890 000	506 757 000	14 854 632 000
11	National Council	91 933 000	9 700 000	1 267 000	102 900 000
13	Health and Social Services	8 150 333 000	316 000 000	185 169 000	8 651 502 000
14	Labour, Industrial Relations and Employment Creation	155 356 000	25 000 000	4 432 000	184 788 000
15	Mines and Energy	141 126 000	-	4 418 000	145 544 000
16	Justice	418 353 000	-	11 490 000	429 843 000
17	Urban and Rural Development	1 031 773 000	5 400 000	26 610 000	1 063 783 000
18	Environment, Forestry & Tourism	438 952 000	35 000 000	14 303 000	488 255 000
19	Industrialisation and Trade	178 102 000	38 900 000	2 832 000	219 834 000
21	Judiciary	369 480 000	10 700 000	6 534 000	386 714 000
22	Fisheries & Marine Resources	163 547 000	-	5 813 000	169 360 000
23	Works	522 716 000	17 435 000	12 012 000	552 163 000
24	Transport	299 113 000	100 000 000	5 691 000	404 804 000
26	National Planning Commission	182 781 000	3 203 000	2 000 000	187 984 000
27	Sport, Youth and National Service	264 921 000	43 000 000	4 507 000	312 428 000
28	Electoral Commission of Namibia	85 349 000	10 131 000	1 652 000	97 132 000
29	Information and Communication Technology	486 872 000	35 100 000	3 159 000	525 131 000
30	Anti-Corruption Commission	62 771 000	9 600 000	1 600 000	73 971 000
31	Veterans Affairs	871 444 000	156 260 000	1 449 000	1 029 153 000
32	Higher Education, Technology and Innovation	3 248 100 000	159 000 000	1 546 000	3 408 646 000
34	Public Enterprises	790 669 000	103 000 000	646 000	894 315 000
36	Gender Equality, Poverty Eradication Social Welfare	5 497 460 000	6 614 000	8 672 000	5 512 746 000
37	Agriculture and Land Reform	910 768 000	109 785 000	24 082 000	1 044 635 000
38	Water	203 333 000	13 471 000	6 879 000	223 683 000
39	Home Affairs, Immigration, Safety and Security	5 484 118 000	263 000 000	194 706 000	5 941 824 000
	TOTAL	56 558 273 000	2 250 729 000	1 254 420 000	60 063 422 000

This table captures the revised operational budget ceilings for 2022/23 FY, including the general salary and benefits increments.

Table 7: Revised and Indicative Operational Budget Ceilings 2022/23 - 2025/26 (N\$)

No	VOTE DESCRIPTION	APPROPRIATION 2022/23	REVISED CEILLINGS 2022/23	REVISED INDICATIVE CEILINGS 2023/24	REVISED INDICATIVE CEILINGS 2024/25	INDICATIVE CEILLINGS 2025/26
1	2	3	4	5	6	7
01	President	568 507 000	665 669 000	605 980 000	609 930 000	621 933 000
02	Prime Minister	378 332 000	384 483 000	387 743 000	390 253 000	397 924 000
03	National Assembly	110 600 000	167 031 000	167 761 000	168 838 000	172 154 000
04	Auditor General	108 267 000	116 671 000	117 223 000	117 976 000	120 292 000
07	International Relations and Cooperation	775 742 000	853 965 000	840 297 000	845 770 000	862 410 000
08	Defence	5 585 695 000	5 775 213 000	5 807 918 000	5 845 298 000	5 960 104 000
09	Finance	5 206 775 000	5 194 620 000	5 286 409 000	5 321 433 000	5 426 402 000
10	Education, Arts and Culture	13 774 985 000	14 854 632 000	14 866 855 000	14 962 268 000	15 256 014 000
11	National Council	91 933 000	102 900 000	103 452 000	104 118 000	106 163 000
13	Health and Social Services	8 150 333 000	8 651 502 000	8 600 820 000	8 656 420 000	8 826 549 000
14	Labour, Industrial Relations and Employment Creation	155 356 000	184 788 000	185 955 000	187 154 000	190 830 000
15	Mines and Energy	141 126 000	145 544 000	157 374 000	158 387 000	161 497 000
16	Justice	418 353 000	429 843 000	457 430 000	460 375 000	469 417 000
17	Urban and Rural Development	1 031 773 000	1 063 783 000	1 222 142 000	1 230 114 000	1 254 323 000
18	Environment, Forestry & Tourism	438 952 000	488 255 000	490 705 000	493 860 000	503 558 000
19	Industrialisation and Trade	178 102 000	219 834 000	212 556 000	213 935 000	218 142 000
21	Judiciary	369 480 000	386 714 000	390 564 000	393 077 000	400 797 000
22	Fisheries & Marine Resources	163 547 000	169 360 000	172 466 000	177 640 000	182 969 000
23	Works	522 716 000	552 163 000	552 456 000	556 021 000	566 946 000
24	Transport	299 113 000	404 804 000	408 661 000	411 312 000	419 399 000
26	National Planning Commission	182 781 000	187 984 000	187 739 000	188 959 000	192 675 000
27	Sport, Youth and National Service	264 921 000	312 428 000	347 424 000	349 680 000	356 556 000
28	Electoral Commission of Namibia	85 349 000	97 132 000	151 820 000	152 806 000	155 811 000
29	Information and Communication Technology	486 872 000	525 131 000	531 455 000	534 919 000	545 444 000
30	Anti-Corruption Commission	62 771 000	73 971 000	74 335 000	74 813 000	76 282 000
31	Veterans Affairs	871 444 000	1 029 153 000	1 043 061 000	1 049 877 000	1 070 545 000
32	Higher Education, Technology and Innovation	3 248 100 000	3 408 646 000	3 452 748 000	3 542 326 000	3 612 745 000
34	Public Enterprises	790 669 000	894 315 000	973 175 000	783 865 000	745 379 000
36	Gender Equality, Poverty Eradication Social Welfare	5 497 460 000	5 512 746 000	6 382 301 000	6 552 689 000	6 689 907 000
37	Agriculture and Land Reform	910 768 000	1 044 635 000	1 068 270 000	1 075 154 000	1 096 274 000
38	Water	203 333 000	223 683 000	224 773 000	226 217 000	230 660 000
39	Home Affairs, Immigration, Safety and Security	5 484 118 000	5 941 824 000	5 991 534 000	6 029 996 000	6 193 397 000
	GRAND TOTAL	56 558 273 000	60 063 422 000	61 463 402 000	61 865 480 000	63 083 498 000

Table 7 reflects an upward revision of N\$3.5 billion in the Operational Budget from N\$56.6 to N\$60.1 billion in 2022/23 FY and the revised allocations for the current MTEF as well for the next MTEF.

Table 8: Revised and Indicative Development Budget 2022/23 - 2025/26 (N\$)

No.	VOTE NAME	APPROPRIATION 2022/23	REVISED CEILLINGS 2022/23	REVISED INDICATIVE CEILLINGS 2023/24	REVISED INDICATIVE CEILLINGS 2024/25	INDICATIVE CEILLINGS 2025/26
1	2	3	4	5	6	7
01	President	45 000 000	60 000 000	46 000 000	48 000 000	50 000 000
02	Prime Minister	16 000 000	16 000 000	18 000 000	20 000 000	10 000 000
03	National Assembly	396 000	396 000	25 000 000	7 000 000	2 000 000
04	Auditor General	-	-	-	-	-
07	International Relations and Cooperation	73 320 000	71 320 000	74 000 000	77 000 000	79 000 000
08	Defence	262 000 000	295 000 000	300 000 000	310 000 000	325 000 000
09	Finance	1 500 000	-	1 700 000	1 900 000	2 100 000
10	Education, Arts and Culture	300 000 000	300 000 000	320 000 000	345 000 000	370 000 000
11	National Council	-	-	-	-	-
13	Health and Social Services	200 000 000	200 000 000	215 000 000	250 000 000	265 000 000
14	Labour, Industrial Relations and Employment Creation	5 000 000	5 000 000	6 500 000	8 000 000	9 500 000
15	Mines and Energy	53 000 000	53 000 000	60 000 000	65 000 000	70 000 000
16	Justice	28 000 000	28 000 000	30 000 000	33 000 000	35 000 000
17	Urban and Rural Development	300 000 000	375 000 000	500 000 000	510 000 000	520 000 000
18	Environment, Forestry & Tourism	40 000 000	40 000 000	80 000 000	85 000 000	90 000 000
19	Industrialisation and Trade	54 000 000	79 000 000	54 000 000	57 000 000	60 000 000
21	Judiciary	-	-	-	-	-
22	Fisheries & Marine Resources	12 000 000	22 000 000	30 000 000	35 000 000	40 000 000
23	Works	13 000 000	13 000 000	20 000 000	25 000 000	30 000 000
24	Transport	2 288 000 000	2 737 000 000	2 674 290 000	2 100 000 000	2 200 000 000
26	National Planning Commission	-	-	706 000 000	25 000 000	10 000 000
27	Sport, Youth and National Service	66 000 000	23 000 000	70 000 000	75 000 000	80 000 000
28	Electoral Commission of Namibia	-	-	-	-	-
29	Information and Communication Technology	35 000 000	35 000 000	120 000 000	125 000 000	130 000 000
30	Anti-Corruption Commission	-	-	1 000 000	10 000 000	15 000 000
31	Veterans Affairs	3 000 000	3 000 000	5 500 000	7 000 000	8 500 000
32	Higher Education, Technology and Innovation	77 000 000	87 000 000	90 000 000	105 000 000	120 000 000
34	Public Enterprises	-	-	-	-	-
36	Gender Equality, Poverty Eradication & Social Welfare	11 000 000	11 000 000	16 000 000	18 500 000	21 000 000
37	Agriculture and Land Reform	340 000 000	340 000 000	345 000 000	350 000 000	353 000 000
38	Water	420 000 000	347 227 000	500 000 000	520 000 000	540 000 000
39	Home Affairs, Immigration, Safety and Security	354 512 000,00	354 512 000,00	390 000 000	420 000 000	435 000 000
	GRAND TOTAL	4 997 728 000	5 495 455 000	6 697 990 000	5 632 400 000	5 870 100 000

Table 8 reflects an upward net revision of N\$497.7 million in the Development Budget from N\$4.9 billion to N\$5.5 billion in 2022/23 FY and the revised allocations for the current MTEF as well for the next MTEF.

Table 9: Global Revised and Indicative Ceilings 2022/23-2025/26 – excluding statutory (N\$)

No	VOTE DESCRIPTION	APPROPRIATION 2022/23	REVISED CEILINGS 2022/23	REVISED INDICATIVE CEILINGS 2023/24	REVISED INDICATIVE CEILINGS 2024/25	INDICATIVE CEILINGS 2025/26
1	2	3	4	5	6	7
01	President	613 507 000	725 669 000	651 980 000	657 930 000	671 933 000
02	Prime Minister	394 332 000	400 483 000	405 743 000	410 253 000	407 924 000
03	National Assembly	110 996 000	167 427 000	192 761 000	175 838 000	174 154 000
04	Auditor General	108 267 000	116 671 000	117 223 000	117 976 000	120 292 000
07	International Relations and Cooperation	849 062 000	925 285 000	914 297 000	922 770 000	941 410 000
08	Defence	5 847 695 000	6 070 213 000	6 107 918 000	6 155 298 000	6 285 104 000
09	Finance	5 208 275 000	5 194 620 000	5 288 109 000	5 323 333 000	5 428 502 000
10	Education, Arts and Culture	14 074 985 000	15 154 632 000	15 186 855 000	15 307 268 000	15 626 014 000
11	National Council	91 933 000	102 900 000	103 452 000	104 118 000	106 163 000
13	Health and Social Services	8 350 333 000	8 851 502 000	8 815 820 000	8 906 420 000	9 091 549 000
14	Labour, Industrial Relations and Employment Creation	160 356 000	189 788 000	192 455 000	195 154 000	200 330 000
15	Mines and Energy	194 126 000	198 544 000	217 374 000	223 387 000	231 497 000
16	Justice	446 353 000	457 843 000	487 430 000	493 375 000	504 417 000
17	Urban and Rural Development	1 331 773 000	1 438 783 000	1 722 142 000	1 740 114 000	1 774 323 000
18	Environment, Forestry & Tourism	478 952 000	528 255 000	570 705 000	578 860 000	593 558 000
19	Industrialisation and Trade	232 102 000	298 834 000	266 556 000	270 935 000	278 142 000
21	Judiciary	369 480 000	386 714 000	390 564 000	393 077 000	400 797 000
22	Fisheries & Marine Resources	175 547 000	191 360 000	202 466 000	212 640 000	222 969 000
23	Works	535 716 000	565 163 000	572 456 000	581 021 000	596 946 000
24	Transport	2 587 113 000	3 141 804 000	3 082 951 000	2 511 312 000	2 619 399 000
26	National Planning Commission	182 781 000	187 984 000	893 739 000	213 959 000	202 675 000
27	Sport, Youth and National Service	330 921 000	335 428 000	417 424 000	424 680 000	436 556 000
28	Electoral Commission of Namibia	85 349 000	97 132 000	151 820 000	152 806 000	155 811 000
29	Information and Communication Technology	521 872 000	560 131 000	651 455 000	659 919 000	675 444 000
30	Anti-Corruption Commission	62 771 000	73 971 000	75 335 000	84 813 000	91 282 000
31	Veterans Affairs	874 444 000	1 032 153 000	1 048 561 000	1 056 877 000	1 079 045 000
32	Higher Education, Technology and Innovation	3 325 100 000	3 495 646 000	3 542 748 000	3 647 326 000	3 732 745 000
34	Public Enterprises	790 669 000	894 315 000	973 175 000	783 865 000	745 379 000
36	Gender Equality, Poverty Eradication & Social Welfare	5 508 460 000	5 523 746 000	6 398 301 000	6 571 189 000	6 710 907 000
37	Agriculture and Land Reform	1 250 768 000	1 384 635 000	1 413 270 000	1 425 154 000	1 449 274 000
38	Water	623 333 000	570 910 000	724 773 000	746 217 000	770 660 000
39	Home Affairs, Immigration, Safety and Security	5 838 630 000	6 296 336 000	6 381 534 000	6 449 996 000	6 628 397 000
	GRAND TOTAL	61 556 001 000	65 558 877 000	68 161 392 000	67 497 880 000	68 953 598 000

The above table 9 summarises the 2022/23 MYBR and the next MTEF (2023/24-2025/26) global ceilings allocations.

TECHNICAL ANNEXURES

ANNEXURE 1: REVISED ESTIMATE OF EXPENDITURE BY SUBDIVISION INCLUDING INTEREST PAYMENTS

ANNEXURE 2: REVISED ESTIMATE OF EXPENDITURE BY SUBDIVISION EXCLUDING STATUTORY PAYMENTS

ANNEXURE 3: REVISED ESTIMATE OF EXPENDITURE BY VOTE (1-39)

REVISED ESTIMATES OF EXPENDITURE BY SUBDIVISION INCLUDING INTEREST PAYMENTS

Expenditure Sub Divisions	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
	Actuals	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
300 Operational						
010 Personnel Expenditure						
001 Remuneration	26,191,847,951	25,934,229,000	26,362,822,000	26,907,019,000	27,511,783,000	28,275,694,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	3,033,609,713	3,096,947,000	3,161,217,000	3,194,593,000	3,268,513,000	3,347,841,000
003 Other Conditions of Service	889,317,598	987,703,000	1,006,668,000	1,031,657,000	1,059,994,000	1,115,940,000
004 Improvement of Remuneration Structure	0	150,000	1,427,240,000	1,440,731,000	1,475,547,000	1,511,378,000
005 Employers Contribution to the Social Security	95,201,726	97,363,000	98,137,000	100,467,000	103,374,000	108,145,000
010 Personnel Expenditure Total	30,209,976,988	30,116,392,000	32,056,084,000	32,674,467,000	33,419,211,000	34,358,998,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	200,691,516	224,388,000	343,067,000	333,688,000	323,329,000	344,336,000
022 Materials and Supplies	2,327,043,853	2,089,549,000	2,112,691,000	2,113,002,000	2,070,294,000	2,110,925,000
023 Transport	632,822,220	612,162,000	777,909,000	787,769,000	749,588,000	726,268,000
024 Utilities	1,358,988,460	1,213,897,000	1,389,027,000	1,355,439,000	1,314,585,000	1,285,195,000
025 Maintenance Expenses	410,773,761	451,765,000	524,466,000	550,449,000	548,321,000	571,292,000
026 Property Rental and Related Charges	288,266,331	272,347,000	304,804,000	321,216,000	323,480,000	331,444,000
027 Other Services and Expenses	2,819,353,714	2,396,923,000	2,671,831,000	2,901,079,000	2,712,291,000	2,715,875,000
030 Goods and Other Services Total	8,037,939,855	7,261,031,000	8,123,795,000	8,362,642,000	8,041,888,000	8,085,335,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	141,853,962	222,189,000	258,776,000	436,530,000	443,139,000	452,475,000
042 Membership Fees and Subscription: Domestic	710,244	1,699,000	1,699,000	1,668,000	1,675,000	1,687,000
043 Government Organization	11,567,282,012	11,606,605,000	12,011,332,000	11,700,715,000	11,564,922,000	11,665,500,000
044 Individuals & Non- Profit Organizations	5,140,197,196	5,307,313,000	5,313,427,000	6,100,556,000	6,301,174,000	6,438,861,000
045 Public and departmental enterprises and private industries	1,224,763,032	1,354,251,000	1,506,551,000	1,464,035,000	1,324,903,000	1,365,302,000
080 Subsidies and other current transfers Total	18,074,806,445	18,492,057,000	19,091,785,000	19,703,504,000	19,635,813,000	19,923,825,000
090 Interest and Borrowing Related Charges						
081 Domestic Interest Payments	5,852,719,257	7,542,221,000	7,542,358,000	8,088,420,000	8,214,818,000	8,700,509,000
082 Foreign Interest Payments	1,818,825,383	1,667,779,000	1,590,858,000	1,772,189,000	1,951,114,000	2,395,708,000
083 Borrowing Related Charges	65,456,809	0	0	0	0	0
090 Interest and Borrowing Related Charges Total	7,737,001,449	9,210,000,000	9,133,216,000	9,860,609,000	10,165,932,000	11,096,217,000
100 TOTAL CURRENT [010+030+080+090]	64,059,724,737	65,079,480,000	68,404,880,000	70,601,222,000	71,262,844,000	73,464,375,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	33,638,563	61,888,000	68,183,000	76,107,000	92,676,000	71,474,000
102 Vehicles	0	27,204,000	29,704,000	42,418,000	78,184,000	44,458,000
103 Operational Equipment, Machinery and Plants	585,861,993	597,201,000	691,371,000	601,764,000	595,208,000	596,908,000
110 Acquisition of capital assets Total	619,500,556	686,293,000	789,258,000	720,289,000	766,068,000	712,840,000
130 Capital Transfers						
124 Abroad	2,982,658	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
130 Capital Transfers Total	2,982,658	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
160 TOTAL CAPITAL [110+130]	622,483,215	688,793,000	791,758,000	722,789,000	768,568,000	715,340,000
220 Statutory						
212 Guarantees	926,587,960	0	0	0	0	0
220 Statutory Total	926,587,960	0	0	0	0	0
200 TOTAL STATUTORY [220]	926,587,960	0	0	0	0	0
300 TOTAL OPERAT'L [100+160+180+220]	65,608,795,911	65,768,273,000	69,196,638,000	71,324,011,000	72,031,412,000	74,179,715,000

REVISED ESTIMATES OF EXPENDITURE BY SUBDIVISION INCLUDING INTEREST PAYMENTS

Expenditure Sub Divisions	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
	Actuals	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
200 Development						
040 Goods and Other Services						
031 Travel and Subsistence Expenses	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
032 Materials and Supplies	43,475,330	101,560,000	101,560,000	221,217,000	161,302,000	182,302,000
037 Other services and expenses	74,656,198	182,193,000	182,193,000	140,217,000	289,332,000	289,332,000
040 Goods and Other Services Total	118,131,528	285,753,000	285,753,000	363,434,000	452,634,000	473,634,000
	118,131,528	285,753,000	285,753,000	363,434,000	452,634,000	473,634,000
120 Acquisition of capital assets						
111 Furniture and Office Equipment	16,367,085	15,865,000	15,165,000	7,786,000	8,891,000	9,663,000
112 Vehicle	0	24,800,000	24,800,000	0	0	0
113 Operational Equipment, Machinery and plants	128,067,767	217,638,000	217,538,000	325,100,000	318,600,000	291,021,000
114 Purchases of Buildings	0	1,172,000	1,172,000	6,000,000	6,000,000	6,000,000
115 Feasibility Studies, Design and Supervision	396,376,370	388,159,000	431,359,000	399,308,000	357,867,000	347,615,000
116 Land and Intangible Assets	12,746,607	20,000,000	20,000,000	10,000,000	9,500,000	9,600,000
117 Construction, Renovation and Improvement	2,771,509,786	3,342,141,000	3,787,241,000	3,820,448,000	3,327,494,000	3,559,253,000
120 Acquisition of capital assets Total	3,325,067,615	4,009,775,000	4,497,275,000	4,568,642,000	4,028,352,000	4,223,152,000
	3,325,067,615	4,009,775,000	4,497,275,000	4,568,642,000	4,028,352,000	4,223,152,000
150 Capital Transfers						
131 Government Organizations	937,224,751	463,115,000	548,115,000	1,408,000,000	764,500,000	760,400,000
133 public and departmental enterprise and Private industry	233,212,389	209,085,000	136,312,000	315,914,000	344,914,000	364,914,000
134 Abroad	79,453,968	30,000,000	28,000,000	42,000,000	42,000,000	48,000,000
150 Capital Transfers Total	1,249,891,108	702,200,000	712,427,000	1,765,914,000	1,151,414,000	1,173,314,000
	1,249,891,108	702,200,000	712,427,000	1,765,914,000	1,151,414,000	1,173,314,000
170 TOTAL CAPITAL [120+150]	4,574,958,723	4,711,975,000	5,209,702,000	6,334,556,000	5,179,766,000	5,396,466,000
	4,574,958,723	4,711,975,000	5,209,702,000	6,334,556,000	5,179,766,000	5,396,466,000
200 TOTAL DEVELOP'T [020+040+170+190]	4,693,090,251	4,997,728,000	5,495,455,000	6,697,990,000	5,632,400,000	5,870,100,000
	4,693,090,251	4,997,728,000	5,495,455,000	6,697,990,000	5,632,400,000	5,870,100,000
GRAND TOTAL	70,301,886,162	70,766,001,000	74,692,093,000	78,022,001,000	77,663,812,000	80,049,815,000
	70,301,886,162	70,766,001,000	74,692,093,000	78,022,001,000	77,663,812,000	80,049,815,000

REVISED ESTIMATES OF EXPENDITURE BY SUBDIVISION EXCLUDING STATUTORY

Expenditure Sub Divisions	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
	Actuals	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
300 Operational						
010 Personnel Expenditure						
001 Remuneration	26,191,847,951	25,934,229,000	26,362,822,000	26,907,019,000	27,511,783,000	28,275,694,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	3,033,609,713	3,096,947,000	3,161,217,000	3,194,593,000	3,268,513,000	3,347,841,000
003 Other Conditions of Service	889,317,598	987,703,000	1,006,668,000	1,031,657,000	1,059,994,000	1,115,940,000
004 Improvement of Remuneration Structure	0	150,000	1,427,240,000	1,440,731,000	1,475,547,000	1,511,378,000
005 Employers Contribution to the Social Security	95,201,726	97,363,000	98,137,000	100,467,000	103,374,000	108,145,000
010 Personnel Expenditure Total	30,209,976,988	30,116,392,000	32,056,084,000	32,674,467,000	33,419,211,000	34,358,998,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	200,691,516	224,388,000	343,067,000	333,688,000	323,329,000	344,336,000
022 Materials and Supplies	2,327,043,853	2,089,549,000	2,112,691,000	2,113,002,000	2,070,294,000	2,110,925,000
023 Transport	632,822,220	612,162,000	777,909,000	787,769,000	749,588,000	726,268,000
024 Utilities	1,358,988,460	1,213,897,000	1,389,027,000	1,355,439,000	1,314,585,000	1,285,195,000
025 Maintenance Expenses	410,773,761	451,765,000	524,466,000	550,449,000	548,321,000	571,292,000
026 Property Rental and Related Charges	288,266,331	272,347,000	304,804,000	321,216,000	323,480,000	331,444,000
027 Other Services and Expenses	2,819,353,714	2,396,923,000	2,671,831,000	2,901,079,000	2,712,291,000	2,715,875,000
030 Goods and Other Services Total	8,037,939,855	7,261,031,000	8,123,795,000	8,362,642,000	8,041,888,000	8,085,335,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	141,853,962	222,189,000	258,776,000	436,530,000	443,139,000	452,475,000
042 Membership Fees and Subscription: Domestic	710,244	1,699,000	1,699,000	1,668,000	1,675,000	1,687,000
043 Government Organization	11,567,282,012	11,606,605,000	12,011,332,000	11,700,715,000	11,564,922,000	11,665,500,000
044 Individuals & Non- Profit Organizations	5,140,197,196	5,307,313,000	5,313,427,000	6,100,556,000	6,301,174,000	6,438,861,000
045 Public and departmental enterprises and private industries	1,224,763,032	1,354,251,000	1,506,551,000	1,464,035,000	1,324,903,000	1,365,302,000
080 Subsidies and other current transfers Total	18,074,806,445	18,492,057,000	19,091,785,000	19,703,504,000	19,635,813,000	19,923,825,000
100 TOTAL CURRENT [010+030+080+090]	56,322,723,288	55,869,480,000	59,271,664,000	60,740,613,000	61,096,912,000	62,368,158,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	33,638,563	61,888,000	68,183,000	76,107,000	92,676,000	71,474,000
102 Vehicles	0	27,204,000	29,704,000	42,418,000	78,184,000	44,458,000
103 Operational Equipment, Machinery and Plants	585,861,993	597,201,000	691,371,000	601,764,000	595,208,000	596,908,000
110 Acquisition of capital assets Total	619,500,556	686,293,000	789,258,000	720,289,000	766,068,000	712,840,000
130 Capital Transfers						
124 Abroad	2,982,658	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
130 Capital Transfers Total	2,982,658	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
160 TOTAL CAPITAL [110+130]	622,483,215	688,793,000	791,758,000	722,789,000	768,568,000	715,340,000
300 TOTAL OPERAT'L [100+160+180+220]	56,945,206,502	56,558,273,000	60,063,422,000	61,463,402,000	61,865,480,000	63,083,498,000
200 Development						
040 Goods and Other Services						
031 Travel and Subsistence Expenses	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
032 Materials and Supplies	43,475,330	101,560,000	101,560,000	221,217,000	161,302,000	182,302,000
037 Other services and expenses	74,656,198	182,193,000	182,193,000	140,217,000	289,332,000	289,332,000
040 Goods and Other Services Total	118,131,528	285,753,000	285,753,000	363,434,000	452,634,000	473,634,000
	118,131,528	285,753,000	285,753,000	363,434,000	452,634,000	473,634,000
120 Acquisition of capital assets						
111 Furniture and Office Equipment	16,367,085	15,865,000	15,165,000	7,786,000	8,891,000	9,663,000
112 Vehicle	0	24,800,000	24,800,000	0	0	0

REVISED ESTIMATES OF EXPENDITURE BY SUBDIVISION EXCLUDING STATUTORY

Expenditure Sub Divisions	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
	Actuals	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
113 Operational Equipment, Machinery and plants	128,067,767	217,638,000	217,538,000	325,100,000	318,600,000	291,021,000
114 Purchases of Buildings	0	1,172,000	1,172,000	6,000,000	6,000,000	6,000,000
115 Feasibility Studies, Design and Supervision	396,376,370	388,159,000	431,359,000	399,308,000	357,867,000	347,615,000
116 Land and Intangible Assets	12,746,607	20,000,000	20,000,000	10,000,000	9,500,000	9,600,000
117 Construction, Renovation and Improvement	2,771,509,786	3,342,141,000	3,787,241,000	3,820,448,000	3,327,494,000	3,559,253,000
120 Acquisition of capital assets Total	3,325,067,615	4,009,775,000	4,497,275,000	4,568,642,000	4,028,352,000	4,223,152,000
150 Capital Transfers						
131 Government Organizations	937,224,751	463,115,000	548,115,000	1,408,000,000	764,500,000	760,400,000
133 public and departmental enterprise and Private industry	233,212,389	209,085,000	136,312,000	315,914,000	344,914,000	364,914,000
134 Abroad	79,453,968	30,000,000	28,000,000	42,000,000	42,000,000	48,000,000
150 Capital Transfers Total	1,249,891,108	702,200,000	712,427,000	1,765,914,000	1,151,414,000	1,173,314,000
170 TOTAL CAPITAL [120+150]	4,574,958,723	4,711,975,000	5,209,702,000	6,334,556,000	5,179,766,000	5,396,466,000
200 TOTAL DEVELOP'T [020+040+170+190]	4,693,090,251	4,997,728,000	5,495,455,000	6,697,990,000	5,632,400,000	5,870,100,000
GRAND TOTAL	61,638,296,754	61,556,001,000	65,558,877,000	68,161,392,000	67,497,880,000	68,953,598,000

OPERATING AGENCY: Office of the President
ACCOUNTING OFFICER: The Executive Director
VOTE: 01 President
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	81,405,231	76,349,000	82,949,000	84,939,000	86,979,000	89,065,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	7,587,141	7,592,000	7,592,000	7,774,000	7,961,000	8,151,000
003 Other Conditions of Service	1,612,145	1,100,000	2,900,000	2,969,000	3,041,000	3,114,000
004 Improvement of Remuneration Structure	0	0	2,662,000	2,726,000	2,791,000	2,859,000
005 Employers Contribution to the Social Security	209,334	216,000	216,000	222,000	226,000	233,000
010 Personnel Expenditure Total	90,813,851	85,257,000	96,319,000	98,630,000	100,998,000	103,422,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	25,698,312	35,511,000	43,511,000	23,247,000	17,492,000	27,924,000
022 Materials and Supplies	2,852,819	3,727,000	3,727,000	4,069,000	4,469,000	8,885,000
023 Transport	3,943,911	6,810,000	6,810,000	7,822,000	9,507,000	13,207,000
024 Utilities	17,798,452	20,566,000	30,566,000	25,745,000	24,192,000	24,892,000
025 Maintenance Expenses	393,515	1,503,000	1,503,000	20,742,000	16,859,000	19,033,000
027 Other Services and Expenses	34,551,888	16,532,000	44,870,000	22,749,000	28,124,000	40,267,000
030 Goods and Other Services Total	85,238,897	84,649,000	130,987,000	104,374,000	100,643,000	134,208,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	115,876	140,000	140,000	144,000	149,000	149,000
043 Government Organization	381,897,822	397,461,000	437,223,000	401,952,000	406,640,000	383,154,000
080 Subsidies and other current transfers Total	382,013,698	397,601,000	437,363,000	402,096,000	406,789,000	383,303,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	196,825	500,000	500,000	880,000	1,500,000	1,000,000
103 Operational Equipment, Machinery and Plants	904,920	500,000	500,000	0	0	0
110 Acquisition of capital assets Total	1,101,745	1,000,000	1,000,000	880,000	1,500,000	1,000,000
300 Operational Budget Total	559,168,191	568,507,000	665,669,000	605,980,000	609,930,000	621,933,000
200 Development						
120 Acquisition of capital assets						
113 Operational Equipment, Machinery and plants	5,000,000	0	0	3,000,000	7,000,000	7,000,000
115 Feasibility Studies, Design and Supervision	9,766,000	4,000,000	4,000,000	0	6,000,000	6,000,000
117 Construction, Renovation and Improvement	28,184,217	41,000,000	56,000,000	43,000,000	35,000,000	37,000,000
120 Acquisition of capital assets Total	42,950,217	45,000,000	60,000,000	46,000,000	48,000,000	50,000,000
200 Development Budget Total	42,950,217	45,000,000	60,000,000	46,000,000	48,000,000	50,000,000
GRAND TOTAL	602,118,408	613,507,000	725,669,000	651,980,000	657,930,000	671,933,000

OPERATING AGENCY: Office of the Prime Minister
ACCOUNTING OFFICER: The Executive Director
VOTE: 02 Prime Minister
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	137,760,302	157,387,000	151,587,000	155,016,000	158,730,000	162,533,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	16,768,645	19,577,000	19,577,000	20,245,000	20,726,000	21,219,000
003 Other Conditions of Service	2,766,685	1,848,000	1,848,000	1,889,000	1,931,000	1,973,000
004 Improvement of Remuneration Structure	0	0	6,151,000	6,299,000	6,450,000	6,605,000
005 Employers Contribution to the Social Security	322,967	373,000	373,000	386,000	397,000	408,000
010 Personnel Expenditure Total	157,618,598	179,185,000	179,536,000	183,835,000	188,234,000	192,738,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	2,328,148	3,012,000	4,012,000	2,777,000	2,784,000	2,791,000
022 Materials and Supplies	2,400,692	2,600,000	2,600,000	2,702,000	2,808,000	2,918,000
023 Transport	4,190,663	4,200,000	4,200,000	4,368,000	4,542,000	4,723,000
024 Utilities	23,663,112	31,804,000	35,304,000	35,262,000	33,733,000	37,235,000
025 Maintenance Expenses	22,791,355	36,000,000	36,500,000	36,600,000	36,704,000	36,812,000
026 Property Rental and Related Charges	2,276,618	3,100,000	3,100,000	3,224,000	3,352,000	3,486,000
027 Other Services and Expenses	5,792,039	8,110,000	8,610,000	8,446,000	8,565,000	8,688,000
030 Goods and Other Services Total	63,442,627	88,826,000	94,326,000	93,379,000	92,488,000	96,653,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	272,559	727,000	727,000	729,000	731,000	733,000
043 Government Organization	160,151,535	108,094,000	108,094,000	107,300,000	107,300,000	107,300,000
080 Subsidies and other current transfers Total	160,424,094	108,821,000	108,821,000	108,029,000	108,031,000	108,033,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	3,798,027	1,500,000	1,800,000	2,500,000	1,500,000	500,000
110 Acquisition of capital assets Total	3,798,027	1,500,000	1,800,000	2,500,000	1,500,000	500,000
300 Operational Budget Total	385,283,346	378,332,000	384,483,000	387,743,000	390,253,000	397,924,000
200 Development						
120 Acquisition of capital assets						
115 Feasibility Studies, Design and Supervision	840,931	0	0	0	0	0
117 Construction, Renovation and Improvement	2,033,145	16,000,000	16,000,000	18,000,000	20,000,000	10,000,000
120 Acquisition of capital assets Total	2,874,076	16,000,000	16,000,000	18,000,000	20,000,000	10,000,000
200 Development Budget Total	2,874,076	16,000,000	16,000,000	18,000,000	20,000,000	10,000,000
GRAND TOTAL	388,157,422	394,332,000	400,483,000	405,743,000	410,253,000	407,924,000

OPERATING AGENCY: National Assembly
ACCOUNTING OFFICER: Secretary to Parliament
VOTE: 03 National Assembly
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	72,778,419	87,187,000	86,971,000	89,588,000	92,284,000	95,062,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	10,885,792	12,159,000	12,375,000	12,747,000	13,129,000	13,522,000
003 Other Conditions of Service	7,694,877	1,383,000	7,383,000	7,602,000	7,831,000	8,067,000
004 Improvement of Remuneration Structure	0	0	1,431,000	1,466,000	1,501,000	1,537,000
005 Employers Contribution to the Social Security	136,121	158,000	158,000	163,000	169,000	174,000
010 Personnel Expenditure Total	91,495,209	100,887,000	108,318,000	111,566,000	114,914,000	118,362,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	2,978,418	29,000	25,029,000	25,261,000	25,499,000	25,746,000
022 Materials and Supplies	884,575	0	1,120,000	1,154,000	1,188,000	1,224,000
023 Transport	1,331,960	1,002,000	9,333,000	7,737,000	4,575,000	5,231,000
024 Utilities	5,012,107	4,766,000	7,149,000	7,363,000	7,584,000	7,812,000
025 Maintenance Expenses	908,203	0	3,456,000	3,560,000	3,667,000	3,776,000
027 Other Services and Expenses	4,279,212	881,000	6,401,000	6,694,000	6,891,000	6,687,000
030 Goods and Other Services Total	15,394,475	6,678,000	52,488,000	51,769,000	49,404,000	50,476,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	2,980,540	3,035,000	3,035,000	3,126,000	3,220,000	3,316,000
080 Subsidies and other current transfers Total	2,980,540	3,035,000	3,035,000	3,126,000	3,220,000	3,316,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	337,506	0	3,190,000	1,300,000	1,300,000	0
110 Acquisition of capital assets Total	337,506	0	3,190,000	1,300,000	1,300,000	0
300 Operational Budget Total	110,207,730	110,600,000	167,031,000	167,761,000	168,838,000	172,154,000
200 Development						
120 Acquisition of capital assets						
117 Construction, Renovation and Improvement	3,587,000	396,000	396,000	25,000,000	7,000,000	2,000,000
120 Acquisition of capital assets Total	3,587,000	396,000	396,000	25,000,000	7,000,000	2,000,000
200 Development Budget Total	3,587,000	396,000	396,000	25,000,000	7,000,000	2,000,000
GRAND TOTAL	113,794,730	110,996,000	167,427,000	192,761,000	175,838,000	174,154,000

OPERATING AGENCY: Auditor-General
ACCOUNTING OFFICER: Deputy Auditor General
VOTE: 04 Auditor General
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	77,301,598	81,646,000	79,316,000	81,219,000	83,168,000	85,164,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	9,437,280	9,938,000	9,615,000	9,846,000	10,082,000	10,323,000
003 Other Conditions of Service	1,390,648	2,000	1,249,000	1,279,000	1,309,000	1,341,000
004 Improvement of Remuneration Structure	0	0	3,614,000	3,701,000	3,790,000	3,880,000
005 Employers Contribution to the Social Security	201,326	217,000	212,000	216,000	222,000	227,000
010 Personnel Expenditure Total	88,330,852	91,803,000	94,006,000	96,261,000	98,571,000	100,935,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	1,438,540	1,420,000	2,910,000	2,850,000	2,860,000	2,965,000
022 Materials and Supplies	717,302	621,000	725,000	815,000	916,000	966,000
023 Transport	1,075,897	873,000	950,000	960,000	970,000	980,000
024 Utilities	4,652,994	4,995,000	4,995,000	4,476,000	4,485,000	4,496,000
025 Maintenance Expenses	2,529,087	2,973,000	2,973,000	2,970,000	2,978,000	2,980,000
027 Other Services and Expenses	6,477,594	5,016,000	9,546,000	8,683,000	6,986,000	6,758,000
030 Goods and Other Services Total	16,891,414	15,898,000	22,099,000	20,754,000	19,195,000	19,145,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	316,168	166,000	166,000	208,000	210,000	212,000
080 Subsidies and other current transfers Total	316,168	166,000	166,000	208,000	210,000	212,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	1,037,832	400,000	400,000	0	0	0
110 Acquisition of capital assets Total	1,037,832	400,000	400,000	0	0	0
300 Operational Budget Total	106,576,265	108,267,000	116,671,000	117,223,000	117,976,000	120,292,000
GRAND TOTAL	106,576,265	108,267,000	116,671,000	117,223,000	117,976,000	120,292,000

OPERATING AGENCY: Ministry of International Relations & Cooperation
ACCOUNTING OFFICER: The Executive Director
VOTE: 07 International Relations and Cooperation
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	137,539,116	143,374,000	143,374,000	145,174,000	146,675,000	150,542,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	16,202,076	17,461,000	17,462,000	18,000,000	18,276,000	18,625,000
003 Other Conditions of Service	931,686	1,077,000	1,077,000	1,109,000	1,083,000	1,152,000
004 Improvement of Remuneration Structure	0	0	6,223,000	6,371,000	6,526,000	6,680,000
005 Employers Contribution to the Social Security	313,451	341,000	341,000	351,000	358,000	363,000
010 Personnel Expenditure Total	154,986,329	162,253,000	168,477,000	171,005,000	172,918,000	177,362,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	13,886,686	24,050,000	24,050,000	18,470,000	15,078,000	14,776,000
022 Materials and Supplies	8,455,996	4,528,000	4,528,000	7,727,000	7,227,000	9,155,000
023 Transport	7,394,188	10,101,000	10,101,000	11,190,000	12,290,000	12,883,000
024 Utilities	20,360,674	22,626,000	22,626,000	22,910,000	23,210,000	23,426,000
025 Maintenance Expenses	3,883,631	3,522,000	3,522,000	4,309,000	5,309,000	5,318,000
026 Property Rental and Related Charges	88,973,035	102,037,000	102,037,000	114,395,000	115,618,000	118,704,000
027 Other Services and Expenses	353,203,102	345,357,000	378,356,000	358,685,000	365,265,000	371,931,000
030 Goods and Other Services Total	496,157,312	512,221,000	545,220,000	537,686,000	543,997,000	556,193,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	94,838,762	90,000,000	129,000,000	120,000,000	116,900,000	116,900,000
043 Government Organization	10,957,838	11,268,000	11,268,000	11,606,000	11,955,000	11,955,000
080 Subsidies and other current transfers Total	105,796,600	101,268,000	140,268,000	131,606,000	128,855,000	128,855,000
300 Operational Budget Total	756,940,241	775,742,000	853,965,000	840,297,000	845,770,000	862,410,000
200 Development						
040 Goods and Other Services						
031 Travel and Subsistence Expenses	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
040 Goods and Other Services Total	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
120 Acquisition of capital assets						
115 Feasibility Studies, Design and Supervision	24,375,565	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
117 Construction, Renovation and Improvement	19,084,095	36,320,000	36,320,000	25,000,000	28,000,000	24,000,000
120 Acquisition of capital assets Total	43,459,660	41,320,000	41,320,000	30,000,000	33,000,000	29,000,000
150 Capital Transfers						
134 Abroad	37,938,283	30,000,000	28,000,000	42,000,000	42,000,000	48,000,000
150 Capital Transfers Total	37,938,283	30,000,000	28,000,000	42,000,000	42,000,000	48,000,000
200 Development Budget Total	81,397,943	73,320,000	71,320,000	74,000,000	77,000,000	79,000,000
GRAND TOTAL	838,338,184	849,062,000	925,285,000	914,297,000	922,770,000	941,410,000

OPERATING AGENCY: Ministry of Defence and Veterans Affairs
ACCOUNTING OFFICER: The Executive Director
VOTE: 08 Defence
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	3,529,917,355	3,491,612,000	3,491,612,000	3,445,540,000	3,464,137,000	3,530,133,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	446,958,638	446,417,000	446,417,000	412,330,000	415,035,000	414,055,000
003 Other Conditions of Service	166,304,036	153,251,000	156,251,000	162,791,000	167,077,000	199,809,000
004 Improvement of Remuneration Structure	0	0	175,518,000	179,731,000	184,044,000	188,461,000
005 Employers Contribution to the Social Security	16,808,106	16,969,000	16,969,000	17,230,000	17,747,000	19,969,000
010 Personnel Expenditure Total	4,159,988,135	4,108,249,000	4,286,767,000	4,217,622,000	4,248,040,000	4,352,427,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	19,468,393	16,700,000	16,700,000	16,424,000	16,602,000	24,171,000
022 Materials and Supplies	377,242,698	348,754,000	352,754,000	435,036,000	372,289,000	412,216,000
023 Transport	156,072,207	177,703,000	177,703,000	188,847,000	197,659,000	199,902,000
024 Utilities	190,704,926	150,960,000	150,960,000	160,029,000	162,485,000	156,060,000
025 Maintenance Expenses	104,190,329	122,880,000	129,880,000	122,740,000	128,415,000	147,880,000
026 Property Rental and Related Charges	4,423,594	9,496,000	9,496,000	9,496,000	9,496,000	9,496,000
027 Other Services and Expenses	41,066,084	93,303,000	93,303,000	89,385,000	96,421,000	100,302,000
030 Goods and Other Services Total	893,168,231	919,796,000	930,796,000	1,021,957,000	983,367,000	1,050,027,000
080 Subsidies and other current transfers						
043 Government Organization	53,000,000	85,000,000	85,000,000	78,948,000	85,150,000	85,000,000
080 Subsidies and other current transfers Total	53,000,000	85,000,000	85,000,000	78,948,000	85,150,000	85,000,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	0	10,000,000	10,000,000	10,000,000	30,000,000	10,000,000
102 Vehicles	0	21,742,000	21,742,000	26,650,000	56,000,000	21,742,000
103 Operational Equipment, Machinery and Plants	498,901,326	440,908,000	440,908,000	452,741,000	442,741,000	440,908,000
110 Acquisition of capital assets Total	498,901,326	472,650,000	472,650,000	489,391,000	528,741,000	472,650,000
300 Operational Budget Total	5,605,057,692	5,585,695,000	5,775,213,000	5,807,918,000	5,845,298,000	5,960,104,000
200 Development						
120 Acquisition of capital assets						
113 Operational Equipment, Machinery and plants	98,022,405	111,000,000	111,000,000	120,000,000	130,000,000	103,921,000
117 Construction, Renovation and Improvement	148,340,226	151,000,000	184,000,000	180,000,000	180,000,000	221,079,000
120 Acquisition of capital assets Total	246,362,631	262,000,000	295,000,000	300,000,000	310,000,000	325,000,000
200 Development Budget Total	246,362,631	262,000,000	295,000,000	300,000,000	310,000,000	325,000,000
GRAND TOTAL	5,851,420,323	5,847,695,000	6,070,213,000	6,107,918,000	6,155,298,000	6,285,104,000

OPERATING AGENCY: Ministry of Finance
ACCOUNTING OFFICER: The Executive Director
VOTE: 09 Finance
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	488,489,971	476,576,000	463,944,000	477,862,000	492,198,000	506,966,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	55,268,882	57,501,000	56,854,000	58,557,000	60,315,000	62,125,000
003 Other Conditions of Service	17,074,505	112,053,000	112,053,000	115,418,000	118,876,000	122,443,000
004 Improvement of Remuneration Structure	0	0	20,595,000	21,213,000	21,849,000	22,507,000
005 Employers Contribution to the Social Security	1,426,061	1,483,000	1,483,000	1,527,000	1,572,000	1,620,000
010 Personnel Expenditure Total	562,259,419	647,613,000	654,929,000	674,577,000	694,810,000	715,661,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	1,374,680	1,499,000	5,495,000	5,660,000	5,830,000	6,005,000
022 Materials and Supplies	6,760,057	4,000,000	4,000,000	8,592,000	4,246,000	4,371,000
023 Transport	9,767,991	4,000,000	4,000,000	4,120,000	4,244,000	4,371,000
024 Utilities	63,622,726	20,000,000	31,150,000	32,084,000	33,047,000	34,038,000
025 Maintenance Expenses	82,314,741	70,113,000	74,613,000	76,851,000	79,157,000	81,532,000
026 Property Rental and Related Charges	11,783,714	3,000,000	3,000,000	3,090,000	3,181,000	3,276,000
027 Other Services and Expenses	44,229,415	22,757,000	22,388,000	23,060,000	23,753,000	24,463,000
030 Goods and Other Services Total	219,853,324	125,369,000	144,646,000	153,457,000	153,458,000	158,056,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	13,877,354	65,602,000	65,603,000	264,007,000	271,928,000	280,086,000
043 Government Organization	4,010,011,961	4,233,191,000	4,193,442,000	4,054,288,000	4,056,954,000	4,123,988,000
045 Public and departmental enterprises and private industries	0	135,000,000	135,000,000	139,050,000	143,222,000	147,518,000
080 Subsidies and other current transfers Total	4,023,889,315	4,433,793,000	4,394,045,000	4,457,345,000	4,472,104,000	4,551,592,000
090 Interest and Borrowing Related Charges						
081 Domestic Interest Payments	5,852,719,257	7,542,221,000	7,542,358,000	8,088,420,000	8,214,818,000	8,700,509,000
082 Foreign Interest Payments	1,818,825,383	1,667,779,000	1,590,858,000	1,772,189,000	1,951,114,000	2,395,708,000
083 Borrowing Related Charges	65,456,809	0	0	0	0	0
090 Interest and Borrowing Related Charges Total	7,737,001,449	9,210,000,000	9,133,216,000	9,860,609,000	10,165,932,000	11,096,217,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	1,425,240	0	1,000,000	1,030,000	1,061,000	1,093,000
110 Acquisition of capital assets Total	1,425,240	0	1,000,000	1,030,000	1,061,000	1,093,000
220 Statutory						
212 Guarantees	926,587,960	0	0	0	0	0
220 Statutory Total	926,587,960	0	0	0	0	0
300 Operational Budget Total	13,471,016,706	14,416,775,000	14,327,836,000	15,147,018,000	15,487,365,000	16,522,619,000
200 Development						
120 Acquisition of capital assets						
117 Construction, Renovation and Improvement	3,963,948	1,500,000	0	1,700,000	1,900,000	2,100,000
120 Acquisition of capital assets Total	3,963,948	1,500,000	0	1,700,000	1,900,000	2,100,000
200 Development Budget Total	3,963,948	1,500,000	0	1,700,000	1,900,000	2,100,000
GRAND TOTAL	13,474,980,654	14,418,275,000	14,327,836,000	15,148,718,000	15,489,265,000	16,524,719,000

OPERATING AGENCY: Ministry of Education, Arts and Culture
ACCOUNTING OFFICER: The Executive Director
VOTE: 10 Education, Arts and Culture
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	10,358,587,442	10,095,072,000	10,424,561,000	10,674,752,000	10,930,946,000	11,193,288,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	1,237,147,698	1,245,927,000	1,308,928,000	1,340,340,000	1,372,511,000	1,405,710,000
003 Other Conditions of Service	379,444,741	389,270,000	389,270,000	398,611,000	408,179,000	418,005,000
004 Improvement of Remuneration Structure	0	0	686,404,000	702,878,000	719,745,000	737,020,000
005 Employers Contribution to the Social Security	34,273,097	35,283,000	36,036,000	36,902,000	37,787,000	38,700,000
010 Personnel Expenditure Total	12,009,452,977	11,765,552,000	12,845,199,000	13,153,483,000	13,469,168,000	13,792,723,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	4,574,796	5,150,000	5,150,000	5,305,000	5,463,000	5,628,000
022 Materials and Supplies	49,629,787	38,790,000	38,790,000	39,954,000	41,155,000	42,391,000
023 Transport	5,226,159	7,623,000	7,623,000	7,852,000	8,087,000	8,330,000
024 Utilities	28,701,602	24,093,000	24,093,000	24,815,000	25,558,000	26,328,000
025 Maintenance Expenses	14,228,414	19,436,000	19,436,000	20,020,000	20,619,000	21,239,000
026 Property Rental and Related Charges	2,243,733	1,600,000	1,600,000	1,648,000	1,697,000	1,748,000
027 Other Services and Expenses	91,388,013	135,670,000	135,670,000	139,740,000	143,932,000	148,250,000
030 Goods and Other Services Total	195,992,503	232,362,000	232,362,000	239,334,000	246,511,000	253,914,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	2,353,061	4,005,000	4,005,000	4,124,000	4,250,000	4,376,000
042 Membership Fees and Subscription: Domestic	2,000	2,000	2,000	2,000	2,000	2,000
043 Government Organization	1,811,409,668	1,671,110,000	1,671,110,000	1,364,899,000	1,134,174,000	1,093,592,000
044 Individuals & Non- Profit Organizations	10,748,000	10,748,000	10,748,000	11,071,000	11,403,000	11,744,000
045 Public and departmental enterprises and private industries	65,084,659	61,206,000	61,206,000	63,042,000	64,933,000	66,881,000
080 Subsidies and other current transfers Total	1,889,597,388	1,747,071,000	1,747,071,000	1,443,138,000	1,214,762,000	1,176,595,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	11,490,341	30,000,000	30,000,000	30,900,000	31,827,000	32,782,000
110 Acquisition of capital assets Total	11,490,341	30,000,000	30,000,000	30,900,000	31,827,000	32,782,000
300 Operational Budget Total	14,106,533,209	13,774,985,000	14,854,632,000	14,866,855,000	14,962,268,000	15,256,014,000
200 Development						
120 Acquisition of capital assets						
115 Feasibility Studies, Design and Supervision	110,199,747	69,500,000	69,500,000	55,800,000	45,750,000	48,000,000
117 Construction, Renovation and Improvement	225,130,216	195,500,000	195,500,000	231,200,000	259,250,000	272,000,000
120 Acquisition of capital assets Total	335,329,963	265,000,000	265,000,000	287,000,000	305,000,000	320,000,000
150 Capital Transfers						
131 Government Organizations	50,500,000	35,000,000	35,000,000	33,000,000	40,000,000	50,000,000
150 Capital Transfers Total	50,500,000	35,000,000	35,000,000	33,000,000	40,000,000	50,000,000
200 Development Budget Total	385,829,963	300,000,000	300,000,000	320,000,000	345,000,000	370,000,000
GRAND TOTAL	14,492,363,172	14,074,985,000	15,154,632,000	15,186,855,000	15,307,268,000	15,626,014,000

OPERATING AGENCY: National Council
ACCOUNTING OFFICER: Secretary, National Council
VOTE: 11 National Council
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	56,945,081	62,861,000	62,861,000	63,346,000	63,951,000	65,080,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	7,673,371	8,534,000	8,534,000	8,567,000	8,596,000	8,861,000
003 Other Conditions of Service	2,243,026	1,425,000	1,680,000	1,595,000	1,730,000	2,146,000
004 Improvement of Remuneration Structure	0	0	1,267,000	1,297,000	1,328,000	1,360,000
005 Employers Contribution to the Social Security	110,824	125,000	125,000	128,000	130,000	133,000
010 Personnel Expenditure Total	66,972,302	72,945,000	74,467,000	74,933,000	75,735,000	77,580,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	8,120,526	8,151,000	14,700,000	14,200,000	13,700,000	12,200,000
022 Materials and Supplies	358,156	500,000	950,000	1,000,000	1,350,000	1,400,000
023 Transport	1,000,000	1,000,000	1,000,000	1,400,000	1,600,000	1,800,000
024 Utilities	2,620,028	4,350,000	5,600,000	5,100,000	4,600,000	6,600,000
025 Maintenance Expenses	134,180	600,000	600,000	1,000,000	1,500,000	1,600,000
027 Other Services and Expenses	1,439,607	3,632,000	4,528,000	4,264,000	4,078,000	3,928,000
030 Goods and Other Services Total	13,672,496	18,233,000	27,378,000	26,964,000	26,828,000	27,528,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	16,409	35,000	35,000	35,000	35,000	35,000
042 Membership Fees and Subscription: Domestic	14,214	20,000	20,000	20,000	20,000	20,000
080 Subsidies and other current transfers Total	30,622	55,000	55,000	55,000	55,000	55,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	169,999	700,000	1,000,000	1,500,000	1,500,000	1,000,000
110 Acquisition of capital assets Total	169,999	700,000	1,000,000	1,500,000	1,500,000	1,000,000
300 Operational Budget Total	80,845,420	91,933,000	102,900,000	103,452,000	104,118,000	106,163,000
GRAND TOTAL	80,845,420	91,933,000	102,900,000	103,452,000	104,118,000	106,163,000

OPERATING AGENCY: Health and Social Services
ACCOUNTING OFFICER: The Executive Director
VOTE: 13 Health and Social Services
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	4,115,353,616	3,844,093,000	3,969,093,000	4,064,372,000	4,171,704,000	4,281,904,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	358,746,355	352,333,000	352,333,000	360,788,000	370,259,000	379,979,000
003 Other Conditions of Service	99,214,004	113,621,000	113,621,000	116,347,000	119,411,000	122,555,000
004 Improvement of Remuneration Structure	0	0	185,169,000	189,612,000	194,613,000	199,747,000
005 Employers Contribution to the Social Security	13,352,266	13,204,000	13,204,000	13,521,000	13,873,000	14,234,000
010 Personnel Expenditure Total	4,586,666,241	4,323,251,000	4,633,420,000	4,744,640,000	4,869,860,000	4,998,419,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	22,957,697	32,408,000	32,408,000	33,185,000	33,981,000	34,796,000
022 Materials and Supplies	1,716,905,822	1,580,791,000	1,580,791,000	1,467,571,000	1,502,793,000	1,489,553,000
023 Transport	143,520,131	157,552,000	157,552,000	161,334,000	165,208,000	169,173,000
024 Utilities	352,939,163	346,557,000	346,557,000	354,874,000	363,391,000	372,111,000
025 Maintenance Expenses	50,910,838	64,825,000	64,825,000	66,379,000	67,971,000	69,602,000
026 Property Rental and Related Charges	25,079,378	28,679,000	28,679,000	29,367,000	30,072,000	30,794,000
027 Other Services and Expenses	1,364,088,488	1,126,548,000	1,222,548,000	1,251,889,000	1,119,763,000	1,146,637,000
030 Goods and Other Services Total	3,676,401,518	3,337,360,000	3,433,360,000	3,364,599,000	3,283,179,000	3,312,666,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	2,991,958	14,454,000	14,454,000	4,560,000	4,669,000	4,781,000
043 Government Organization	20,000,000	0	0	0	0	0
044 Individuals & Non- Profit Organizations	287,014,026	324,328,000	324,328,000	332,112,000	340,083,000	348,245,000
080 Subsidies and other current transfers Total	310,005,984	338,782,000	338,782,000	336,672,000	344,752,000	353,026,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	1,440,565	7,305,000	7,305,000	7,226,000	7,402,000	7,582,000
102 Vehicles	0	4,400,000	4,400,000	4,506,000	4,614,000	4,725,000
103 Operational Equipment, Machinery and Plants	78,197,487	139,235,000	234,235,000	143,177,000	146,613,000	150,131,000
110 Acquisition of capital assets Total	79,638,052	150,940,000	245,940,000	154,909,000	158,629,000	162,438,000
300 Operational Budget Total	8,652,711,795	8,150,333,000	8,651,502,000	8,600,820,000	8,656,420,000	8,826,549,000
200 Development						
120 Acquisition of capital assets						
111 Furniture and Office Equipment	12,964,076	13,260,000	13,260,000	6,794,000	7,901,000	8,375,000
115 Feasibility Studies, Design and Supervision	29,086,047	25,785,000	25,785,000	40,231,000	46,743,000	49,548,000
117 Construction, Renovation and Improvement	197,220,826	160,955,000	160,955,000	167,975,000	195,356,000	207,077,000
120 Acquisition of capital assets Total	239,270,949	200,000,000	200,000,000	215,000,000	250,000,000	265,000,000
200 Development Budget Total	239,270,949	200,000,000	200,000,000	215,000,000	250,000,000	265,000,000
GRAND TOTAL	8,891,982,744	8,350,333,000	8,851,502,000	8,815,820,000	8,906,420,000	9,091,549,000

OPERATING AGENCY: Ministry of Labour, Industrial Relations and Empowerme
ACCOUNTING OFFICER: The Executive Director
VOTE: 14 Labour, Industrial Relations and Employment Creation
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	101,851,478	104,397,000	106,858,000	109,503,000	110,668,000	111,990,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	11,987,760	12,764,000	13,014,000	13,283,000	13,543,000	13,735,000
003 Other Conditions of Service	1,842,984	555,000	835,000	945,000	956,000	985,000
004 Improvement of Remuneration Structure	0	0	4,432,000	4,538,000	4,647,000	4,759,000
005 Employers Contribution to the Social Security	308,587	358,000	359,000	367,000	380,000	391,000
010 Personnel Expenditure Total	115,990,810	118,074,000	125,498,000	128,636,000	130,194,000	131,860,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	2,841,388	3,011,000	6,224,000	6,352,000	6,388,000	6,500,000
022 Materials and Supplies	2,587,714	2,145,000	2,215,000	2,108,000	2,122,000	2,151,000
023 Transport	4,209,505	3,003,000	4,803,000	5,484,000	5,300,000	5,500,000
024 Utilities	10,422,836	10,673,000	15,000,000	15,800,000	15,900,000	16,000,000
025 Maintenance Expenses	225,820	437,000	437,000	240,000	247,000	293,000
026 Property Rental and Related Charges	1,247,039	1,491,000	1,491,000	1,491,000	1,491,000	1,491,000
027 Other Services and Expenses	13,865,316	12,703,000	19,970,000	20,207,000	19,847,000	20,961,000
030 Goods and Other Services Total	35,399,618	33,463,000	50,140,000	51,682,000	51,295,000	52,896,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	935,653	917,000	1,067,000	1,057,000	1,067,000	1,067,000
043 Government Organization	2,396,000	1,492,000	6,003,000	2,500,000	2,500,000	2,867,000
044 Individuals & Non- Profit Organizations	1,028,246	800,000	1,600,000	1,600,000	1,618,000	1,650,000
080 Subsidies and other current transfers Total	4,359,899	3,209,000	8,670,000	5,157,000	5,185,000	5,584,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	1,133,490	610,000	480,000	480,000	480,000	490,000
110 Acquisition of capital assets Total	1,133,490	610,000	480,000	480,000	480,000	490,000
300 Operational Budget Total	156,883,816	155,356,000	184,788,000	185,955,000	187,154,000	190,830,000
200 Development						
120 Acquisition of capital assets						
117 Construction, Renovation and Improvement	2,435,268	5,000,000	5,000,000	6,500,000	8,000,000	9,500,000
120 Acquisition of capital assets Total	2,435,268	5,000,000	5,000,000	6,500,000	8,000,000	9,500,000
200 Development Budget Total	2,435,268	5,000,000	5,000,000	6,500,000	8,000,000	9,500,000
GRAND TOTAL	159,319,084	160,356,000	189,788,000	192,455,000	195,154,000	200,330,000

OPERATING AGENCY: Ministry of Mines and Energy
ACCOUNTING OFFICER: The Executive Director
VOTE: 15 Mines and Energy
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	99,667,914	100,466,000	100,466,000	111,530,000	111,938,000	114,508,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	12,000,048	12,443,000	12,443,000	12,817,000	13,201,000	13,575,000
003 Other Conditions of Service	843,499	2,181,000	2,181,000	2,245,000	2,313,000	2,313,000
004 Improvement of Remuneration Structure	0	0	4,417,000	4,524,000	4,632,000	4,743,000
005 Employers Contribution to the Social Security	254,633	267,000	268,000	275,000	283,000	294,000
010 Personnel Expenditure Total	112,766,095	115,357,000	119,775,000	131,391,000	132,367,000	135,433,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	1,769,768	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
022 Materials and Supplies	1,037,981	1,108,000	1,108,000	1,111,000	1,121,000	1,165,000
023 Transport	2,206,635	3,035,000	3,035,000	3,035,000	3,045,000	3,045,000
024 Utilities	10,284,673	10,000,000	10,000,000	10,200,000	10,200,000	10,200,000
025 Maintenance Expenses	1,003,596	1,615,000	1,615,000	1,616,000	1,616,000	1,616,000
027 Other Services and Expenses	2,699,520	3,119,000	3,119,000	3,129,000	3,149,000	3,149,000
030 Goods and Other Services Total	19,002,173	20,677,000	20,677,000	20,891,000	20,931,000	20,975,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	2,090,187	2,588,000	2,588,000	2,588,000	2,588,000	2,588,000
042 Membership Fees and Subscription: Domestic	400	4,000	4,000	4,000	1,000	1,000
080 Subsidies and other current transfers Total	2,090,587	2,592,000	2,592,000	2,592,000	2,589,000	2,589,000
130 Capital Transfers						
124 Abroad	2,982,658	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
130 Capital Transfers Total	2,982,658	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
300 Operational Budget Total	136,841,513	141,126,000	145,544,000	157,374,000	158,387,000	161,497,000
200 Development						
040 Goods and Other Services						
032 Materials and Supplies	5,789,754	7,700,000	7,700,000	8,000,000	9,000,000	11,000,000
037 Other services and expenses	9,223,218	15,800,000	15,800,000	19,500,000	18,500,000	18,500,000
040 Goods and Other Services Total	15,012,972	23,500,000	23,500,000	27,500,000	27,500,000	29,500,000
120 Acquisition of capital assets						
113 Operational Equipment, Machinery and plants	26,514	0	0	0	0	0
115 Feasibility Studies, Design and Supervision	1,409,301	0	0	2,000,000	3,000,000	3,000,000
117 Construction, Renovation and Improvement	30,635,682	24,500,000	24,500,000	27,500,000	30,500,000	33,500,000
120 Acquisition of capital assets Total	32,071,497	24,500,000	24,500,000	29,500,000	33,500,000	36,500,000
150 Capital Transfers						
131 Government Organizations	1,500,000	5,000,000	5,000,000	3,000,000	4,000,000	4,000,000
150 Capital Transfers Total	1,500,000	5,000,000	5,000,000	3,000,000	4,000,000	4,000,000
200 Development Budget Total	48,584,469	53,000,000	53,000,000	60,000,000	65,000,000	70,000,000
GRAND TOTAL	185,425,982	194,126,000	198,544,000	217,374,000	223,387,000	231,497,000

OPERATING AGENCY: Ministry of Justice
ACCOUNTING OFFICER: The Executive Director
VOTE: 16 Justice
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	257,035,269	278,010,000	277,912,000	285,765,000	292,440,000	296,008,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	30,764,297	33,531,000	33,531,000	33,707,000	34,574,000	32,091,000
003 Other Conditions of Service	5,802,407	7,160,000	7,260,000	7,375,000	7,494,000	5,818,000
004 Improvement of Remuneration Structure	0	0	11,489,000	11,766,000	12,048,000	12,339,000
005 Employers Contribution to the Social Security	573,800	631,000	629,000	647,000	669,000	687,000
010 Personnel Expenditure Total	294,175,773	319,332,000	330,821,000	339,260,000	347,225,000	346,943,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	6,685,303	7,450,000	7,450,000	8,550,000	8,400,000	8,500,000
022 Materials and Supplies	7,626,193	6,000,000	6,000,000	7,000,000	6,086,000	10,000,000
023 Transport	10,927,289	10,000,000	10,000,000	11,000,000	10,000,000	12,000,000
024 Utilities	19,830,625	14,200,000	14,200,000	12,000,000	13,921,000	13,000,000
025 Maintenance Expenses	13,416,535	16,991,000	16,991,000	13,350,000	10,000,000	12,000,000
026 Property Rental and Related Charges	8,381,499	8,400,000	8,400,000	7,500,000	7,000,000	7,500,000
027 Other Services and Expenses	67,523,977	33,703,000	33,704,000	55,429,000	54,385,000	56,079,000
030 Goods and Other Services Total	134,391,421	96,744,000	96,745,000	114,829,000	109,792,000	119,079,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	232,652	777,000	777,000	841,000	858,000	895,000
042 Membership Fees and Subscription: Domestic	320,424	500,000	500,000	500,000	500,000	500,000
080 Subsidies and other current transfers Total	553,076	1,277,000	1,277,000	1,341,000	1,358,000	1,395,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	258,598	0	0	0	0	0
103 Operational Equipment, Machinery and Plants	2,960,284	1,000,000	1,000,000	2,000,000	2,000,000	2,000,000
110 Acquisition of capital assets Total	3,218,882	1,000,000	1,000,000	2,000,000	2,000,000	2,000,000
300 Operational Budget Total	432,339,153	418,353,000	429,843,000	457,430,000	460,375,000	469,417,000
200 Development						
120 Acquisition of capital assets						
111 Furniture and Office Equipment	1,248,905	500,000	500,000	0	0	200,000
114 Purchases of Buildings	0	1,172,000	1,172,000	6,000,000	6,000,000	6,000,000
115 Feasibility Studies, Design and Supervision	1,438,410	4,000,000	4,000,000	1,300,000	1,300,000	1,800,000
117 Construction, Renovation and Improvement	48,745,496	22,328,000	22,328,000	22,700,000	25,700,000	27,000,000
120 Acquisition of capital assets Total	51,432,811	28,000,000	28,000,000	30,000,000	33,000,000	35,000,000
200 Development Budget Total	51,432,811	28,000,000	28,000,000	30,000,000	33,000,000	35,000,000
GRAND TOTAL	483,771,963	446,353,000	457,843,000	487,430,000	493,375,000	504,417,000

OPERATING AGENCY: Ministry of Urban and Rural Development
ACCOUNTING OFFICER: The Executive Director
VOTE: 17 Urban and Rural Development
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	137,766,960	133,909,000	140,309,000	143,677,000	147,124,000	150,657,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	14,368,349	14,489,000	15,495,000	15,868,000	16,248,000	16,639,000
003 Other Conditions of Service	2,024,428	4,836,000	4,836,000	4,952,000	5,070,000	5,192,000
004 Improvement of Remuneration Structure	0	0	5,241,000	5,366,000	5,496,000	5,628,000
005 Employers Contribution to the Social Security	366,575	368,000	383,000	391,000	402,000	410,000
010 Personnel Expenditure Total	154,526,312	153,602,000	166,264,000	170,254,000	174,340,000	178,526,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	5,840,135	3,872,000	7,949,000	7,599,000	8,356,000	8,632,000
022 Materials and Supplies	4,627,810	5,026,000	5,026,000	8,150,000	8,965,000	9,817,000
023 Transport	17,243,773	6,028,000	12,036,000	18,500,000	16,850,000	17,500,000
024 Utilities	12,655,321	10,227,000	10,227,000	15,333,000	17,250,000	17,200,000
025 Maintenance Expenses	3,087,400	2,100,000	2,100,000	4,600,000	5,060,000	5,501,000
026 Property Rental and Related Charges	1,035,269	1,300,000	1,750,000	1,800,000	1,980,000	2,000,000
027 Other Services and Expenses	41,787,050	34,713,000	33,160,000	37,205,000	40,918,000	45,580,000
030 Goods and Other Services Total	86,276,759	63,266,000	72,248,000	93,187,000	99,379,000	106,230,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	564,711	9,067,000	4,117,000	3,900,000	4,290,000	4,689,000
043 Government Organization	774,040,436	792,613,000	806,934,000	932,384,000	929,225,000	932,160,000
044 Individuals & Non- Profit Organizations	18,105,881	13,225,000	13,875,000	18,800,000	22,880,000	32,018,000
080 Subsidies and other current transfers Total	792,711,028	814,905,000	824,926,000	955,084,000	956,395,000	968,867,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	2,844,274	0	345,000	3,617,000	0	700,000
110 Acquisition of capital assets Total	2,844,274	0	345,000	3,617,000	0	700,000
300 Operational Budget Total	1,036,358,373	1,031,773,000	1,063,783,000	1,222,142,000	1,230,114,000	1,254,323,000
200 Development						
120 Acquisition of capital assets						
117 Construction, Renovation and Improvement	5,719,811	0	0	0	0	0
120 Acquisition of capital assets Total	5,719,811	0	0	0	0	0
150 Capital Transfers						
131 Government Organizations	478,607,848	300,000,000	375,000,000	500,000,000	510,000,000	520,000,000
150 Capital Transfers Total	478,607,848	300,000,000	375,000,000	500,000,000	510,000,000	520,000,000
200 Development Budget Total	484,327,659	300,000,000	375,000,000	500,000,000	510,000,000	520,000,000
GRAND TOTAL	1,520,686,032	1,331,773,000	1,438,783,000	1,722,142,000	1,740,114,000	1,774,323,000

OPERATING AGENCY: Ministry of Environment ,Forestry and Tourism
ACCOUNTING OFFICER: The Executive Director
VOTE: 18 Environment , Forestry and Tourism
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	325,611,738	327,703,000	328,946,000	330,690,000	333,493,000	340,334,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	37,047,979	38,164,000	38,231,000	39,398,000	39,398,000	39,398,000
003 Other Conditions of Service	8,891,885	3,018,000	3,203,000	3,209,000	3,209,000	3,209,000
004 Improvement of Remuneration Structure	0	0	14,303,000	14,646,000	14,998,000	15,357,000
005 Employers Contribution to the Social Security	1,309,750	1,331,000	1,336,000	1,381,000	1,381,000	1,381,000
010 Personnel Expenditure Total	372,861,352	370,216,000	386,019,000	389,324,000	392,479,000	399,679,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	5,128,642	9,830,000	23,430,000	28,250,000	28,250,000	28,748,000
022 Materials and Supplies	1,649,548	1,961,000	1,961,000	2,570,000	2,570,000	2,570,000
023 Transport	18,591,554	20,000,000	27,400,000	27,500,000	27,500,000	28,500,000
024 Utilities	39,596,716	24,484,000	36,984,000	28,133,000	28,133,000	29,133,000
025 Maintenance Expenses	482,698	1,900,000	1,900,000	1,100,000	1,100,000	1,100,000
026 Property Rental and Related Charges	0	30,000	30,000	30,000	30,000	30,000
027 Other Services and Expenses	1,396,289	3,151,000	3,151,000	6,498,000	6,498,000	6,498,000
030 Goods and Other Services Total	66,845,448	61,356,000	94,856,000	94,081,000	94,081,000	96,579,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	2,405,810	3,040,000	3,040,000	3,047,000	3,047,000	3,047,000
042 Membership Fees and Subscription: Domestic	152,400	527,000	527,000	539,000	539,000	539,000
045 Public and departmental enterprises and private industries	10,800,000	3,100,000	3,100,000	3,110,000	3,110,000	3,110,000
080 Subsidies and other current transfers Total	13,358,210	6,667,000	6,667,000	6,696,000	6,696,000	6,696,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	399,387	513,000	513,000	353,000	353,000	353,000
103 Operational Equipment, Machinery and Plants	96,005	200,000	200,000	251,000	251,000	251,000
110 Acquisition of capital assets Total	495,392	713,000	713,000	604,000	604,000	604,000
300 Operational Budget Total	453,560,402	438,952,000	488,255,000	490,705,000	493,860,000	503,558,000
200 Development						
040 Goods and Other Services						
032 Materials and Supplies	2,277,177	5,050,000	5,050,000	10,500,000	10,500,000	10,500,000
037 Other services and expenses	2,984,295	1,600,000	1,600,000	4,800,000	4,800,000	4,800,000
040 Goods and Other Services Total	5,261,472	6,650,000	6,650,000	15,300,000	15,300,000	15,300,000
120 Acquisition of capital assets						
113 Operational Equipment, Machinery and plants	4,946,566	6,150,000	6,050,000	11,650,000	11,650,000	11,650,000
115 Feasibility Studies, Design and Supervision	7,709,013	7,450,000	6,950,000	11,000,000	11,000,000	11,000,000
116 Land and Intangible Assets	203,624	0	0	0	0	0
117 Construction, Renovation and Improvement	29,879,914	19,750,000	20,350,000	42,050,000	47,050,000	52,050,000
120 Acquisition of capital assets Total	42,739,116	33,350,000	33,350,000	64,700,000	69,700,000	74,700,000
200 Development Budget Total	48,000,589	40,000,000	40,000,000	80,000,000	85,000,000	90,000,000
GRAND TOTAL	501,560,991	478,952,000	528,255,000	570,705,000	578,860,000	593,558,000

OPERATING AGENCY: Ministry of Industrialization and Trade
ACCOUNTING OFFICER: The Executive Director
VOTE: 19 Industrialization and Trade
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	60,755,111	68,560,000	68,560,000	69,961,000	70,987,000	70,672,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	7,315,564	8,672,000	8,672,000	8,886,000	9,001,000	8,672,000
003 Other Conditions of Service	3,971,383	971,000	971,000	1,191,000	1,513,000	838,000
004 Improvement of Remuneration Structure	0	0	2,832,000	2,900,000	2,969,000	3,040,000
005 Employers Contribution to the Social Security	161,797	194,000	194,000	199,000	205,000	197,000
010 Personnel Expenditure Total	72,203,855	78,397,000	81,229,000	83,137,000	84,675,000	83,419,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	2,180,759	1,922,000	4,422,000	4,037,000	2,596,000	3,792,000
022 Materials and Supplies	981,878	1,513,000	1,513,000	1,900,000	1,900,000	1,513,000
023 Transport	1,000,000	1,000,000	2,100,000	2,500,000	2,500,000	2,100,000
024 Utilities	8,972,905	8,030,000	13,730,000	7,400,000	7,400,000	12,038,000
025 Maintenance Expenses	500,000	500,000	500,000	800,000	780,000	500,000
027 Other Services and Expenses	16,885,324	9,969,000	19,269,000	18,101,000	17,101,000	18,239,000
030 Goods and Other Services Total	30,520,866	22,934,000	41,534,000	34,738,000	32,277,000	38,182,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	887,598	1,042,000	1,042,000	1,044,000	1,047,000	1,042,000
043 Government Organization	0	500,000	500,000	500,000	500,000	500,000
044 Individuals & Non- Profit Organizations	300,000	41,229,000	41,229,000	40,802,000	42,400,000	40,770,000
045 Public and departmental enterprises and private industries	50,457,532	34,000,000	54,300,000	52,335,000	53,036,000	54,229,000
080 Subsidies and other current transfers Total	51,645,131	76,771,000	97,071,000	94,681,000	96,983,000	96,541,000
300 Operational Budget Total	154,369,852	178,102,000	219,834,000	212,556,000	213,935,000	218,142,000
200 Development						
120 Acquisition of capital assets						
117 Construction, Renovation and Improvement	45,094,000	54,000,000	79,000,000	54,000,000	57,000,000	60,000,000
120 Acquisition of capital assets Total	45,094,000	54,000,000	79,000,000	54,000,000	57,000,000	60,000,000
200 Development Budget Total	45,094,000	54,000,000	79,000,000	54,000,000	57,000,000	60,000,000
GRAND TOTAL	199,463,852	232,102,000	298,834,000	266,556,000	270,935,000	278,142,000

OPERATING AGENCY: Office of the Judiciary
ACCOUNTING OFFICER: The Executive Director
VOTE: 21 Judiciary
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	244,070,120	247,095,000	247,095,000	254,377,000	257,346,000	266,413,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	29,776,685	30,168,000	30,168,000	31,073,000	31,905,000	32,581,000
003 Other Conditions of Service	4,617,461	2,850,000	2,850,000	2,937,000	3,023,000	3,083,000
004 Improvement of Remuneration Structure	0	0	6,534,000	6,691,000	6,852,000	7,016,000
005 Employers Contribution to the Social Security	624,416	635,000	635,000	650,000	669,000	693,000
010 Personnel Expenditure Total	279,088,682	280,748,000	287,282,000	295,728,000	299,795,000	309,786,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	7,429,402	7,500,000	7,500,000	7,402,000	7,359,000	7,400,000
022 Materials and Supplies	4,476,148	4,700,000	4,700,000	4,706,000	4,462,000	4,030,000
023 Transport	8,920,898	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
024 Utilities	45,624,054	42,347,000	46,347,000	43,779,000	44,000,000	42,300,000
025 Maintenance Expenses	2,283,452	1,600,000	1,600,000	1,307,000	1,337,000	1,487,000
027 Other Services and Expenses	27,071,440	30,308,000	37,008,000	35,357,000	33,831,000	33,490,000
030 Goods and Other Services Total	95,805,394	88,455,000	99,155,000	94,551,000	92,989,000	90,707,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	249,985	277,000	277,000	285,000	293,000	304,000
080 Subsidies and other current transfers Total	249,985	277,000	277,000	285,000	293,000	304,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	1,999,788	0	0	0	0	0
110 Acquisition of capital assets Total	1,999,788	0	0	0	0	0
300 Operational Budget Total	377,143,849	369,480,000	386,714,000	390,564,000	393,077,000	400,797,000
GRAND TOTAL	377,143,849	369,480,000	386,714,000	390,564,000	393,077,000	400,797,000

OPERATING AGENCY: Ministry of Fisheries and Marine Resources
ACCOUNTING OFFICER: The Executive Director
VOTE: 22 Fisheries and Marine Resources
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	141,235,300	144,424,000	144,581,000	146,594,000	150,174,000	150,989,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	15,285,464	16,611,000	16,833,000	17,614,000	18,365,000	18,366,000
003 Other Conditions of Service	3,265,969	2,044,000	1,665,000	1,829,000	2,229,000	2,229,000
004 Improvement of Remuneration Structure	0	0	5,813,000	5,953,000	6,096,000	6,242,000
005 Employers Contribution to the Social Security	436,316	468,000	468,000	476,000	776,000	776,000
010 Personnel Expenditure Total	160,223,050	163,547,000	169,360,000	172,466,000	177,640,000	178,602,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	2,076	0	0	0	0	0
022 Materials and Supplies	313,696	0	0	0	0	900,000
023 Transport	92,953	0	0	0	0	0
024 Utilities	5,983,420	0	0	0	0	2,537,000
025 Maintenance Expenses	378,693	0	0	0	0	0
026 Property Rental and Related Charges	54,793	0	0	0	0	780,000
027 Other Services and Expenses	1,658,354	0	0	0	0	150,000
030 Goods and Other Services Total	8,483,987	0	0	0	0	4,367,000
300 Operational Budget Total	168,707,036	163,547,000	169,360,000	172,466,000	177,640,000	182,969,000
200 Development						
120 Acquisition of capital assets						
117 Construction, Renovation and Improvement	13,353,060	12,000,000	22,000,000	30,000,000	35,000,000	40,000,000
120 Acquisition of capital assets Total	13,353,060	12,000,000	22,000,000	30,000,000	35,000,000	40,000,000
200 Development Budget Total	13,353,060	12,000,000	22,000,000	30,000,000	35,000,000	40,000,000
GRAND TOTAL	182,060,096	175,547,000	191,360,000	202,466,000	212,640,000	222,969,000

OPERATING AGENCY: Ministry of Works and Transport
ACCOUNTING OFFICER: The Executive Director
VOTE: 23 Department of Works
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	259,401,185	287,316,000	272,216,000	272,360,000	274,121,000	279,509,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	29,487,153	33,222,000	33,222,000	33,239,000	33,454,000	34,111,000
003 Other Conditions of Service	8,548,132	7,221,000	7,221,000	7,224,000	7,271,000	7,413,000
004 Improvement of Remuneration Structure	0	0	12,012,000	12,018,000	12,096,000	12,333,000
005 Employers Contribution to the Social Security	1,058,672	1,147,000	1,147,000	1,147,000	1,156,000	1,178,000
010 Personnel Expenditure Total	298,495,142	328,906,000	325,818,000	325,988,000	328,098,000	334,544,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	4,912,956	4,309,000	5,567,000	5,570,000	5,606,000	5,716,000
022 Materials and Supplies	4,430,258	4,829,000	5,710,000	5,720,000	5,750,000	5,863,000
023 Transport	7,045,692	3,949,000	3,699,000	3,701,000	3,725,000	3,798,000
024 Utilities	87,957,802	76,309,000	75,789,000	75,828,000	76,317,000	77,816,000
025 Maintenance Expenses	1,429,837	2,502,000	6,002,000	6,004,000	6,044,000	6,163,000
026 Property Rental and Related Charges	103,686,150	73,720,000	101,320,000	101,374,000	102,026,000	104,031,000
027 Other Services and Expenses	4,966,023	6,078,000	6,144,000	6,146,000	6,187,000	6,309,000
030 Goods and Other Services Total	214,428,718	171,696,000	204,231,000	204,343,000	205,655,000	209,696,000
080 Subsidies and other current transfers						
043 Government Organization	20,793,003	21,417,000	21,417,000	21,428,000	21,566,000	21,990,000
080 Subsidies and other current transfers Total	20,793,003	21,417,000	21,417,000	21,428,000	21,566,000	21,990,000
110 Acquisition of capital assets						
103 Operational Equipment, Machinery and Plants	712,663	697,000	697,000	697,000	702,000	716,000
110 Acquisition of capital assets Total	712,663	697,000	697,000	697,000	702,000	716,000
300 Operational Budget Total	534,429,525	522,716,000	552,163,000	552,456,000	556,021,000	566,946,000
200 Development						
120 Acquisition of capital assets						
111 Furniture and Office Equipment	0	255,000	255,000	392,000	490,000	588,000
115 Feasibility Studies, Design and Supervision	3,268,158	504,000	504,000	775,000	970,000	1,163,000
117 Construction, Renovation and Improvement	17,008,730	12,241,000	12,241,000	18,833,000	23,540,000	28,249,000
120 Acquisition of capital assets Total	20,276,888	13,000,000	13,000,000	20,000,000	25,000,000	30,000,000
200 Development Budget Total	20,276,888	13,000,000	13,000,000	20,000,000	25,000,000	30,000,000
GRAND TOTAL	554,706,413	535,716,000	565,163,000	572,456,000	581,021,000	596,946,000

OPERATING AGENCY: Ministry of Works and Transport
ACCOUNTING OFFICER: The Executive Director
VOTE: 24 Department of Transport
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	129,061,493	127,995,000	129,772,000	130,033,000	130,283,000	131,587,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	14,870,089	15,397,000	15,397,000	15,427,000	15,459,000	15,587,000
003 Other Conditions of Service	5,044,480	5,659,000	5,659,000	5,669,000	5,681,000	5,532,000
004 Improvement of Remuneration Structure	0	0	5,691,000	5,702,000	5,714,000	5,725,000
005 Employers Contribution to the Social Security	460,610	485,000	485,000	486,000	487,000	491,000
010 Personnel Expenditure Total	149,436,672	149,536,000	157,004,000	157,317,000	157,624,000	158,922,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	7,354,564	8,073,000	14,861,000	14,889,000	15,025,000	15,266,000
022 Materials and Supplies	1,957,302	2,612,000	2,760,000	2,766,000	2,773,000	2,813,000
023 Transport	1,863,780	1,592,000	1,592,000	1,597,000	1,599,000	1,630,000
024 Utilities	19,006,634	22,426,000	18,626,000	18,663,000	18,732,000	18,943,000
025 Maintenance Expenses	34,780,235	30,791,000	83,891,000	85,550,000	85,721,000	88,282,000
026 Property Rental and Related Charges	3,028	128,000	128,000	128,000	129,000	129,000
027 Other Services and Expenses	77,889,057	61,897,000	104,197,000	105,942,000	107,834,000	110,919,000
030 Goods and Other Services Total	142,854,602	127,519,000	226,055,000	229,535,000	231,813,000	237,982,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	484,032	263,000	263,000	264,000	265,000	265,000
043 Government Organization	13,910,573	15,307,000	15,113,000	15,159,000	15,204,000	15,658,000
045 Public and departmental enterprises and private industries	6,498,000	5,472,000	5,472,000	5,488,000	5,505,000	5,670,000
080 Subsidies and other current transfers Total	20,892,606	21,042,000	20,848,000	20,911,000	20,974,000	21,593,000
110 Acquisition of capital assets						
103 Operational Equipment, Machinery and Plants	1,004,004	1,016,000	897,000	898,000	901,000	902,000
110 Acquisition of capital assets Total	1,004,004	1,016,000	897,000	898,000	901,000	902,000
300 Operational Budget Total	314,187,883	299,113,000	404,804,000	408,661,000	411,312,000	419,399,000
200 Development						
040 Goods and Other Services						
032 Materials and Supplies	0	0	0	98,000,000	42,000,000	60,000,000
040 Goods and Other Services Total	0	0	0	98,000,000	42,000,000	60,000,000
120 Acquisition of capital assets						
113 Operational Equipment, Machinery and plants	0	2,998,000	2,998,000	35,000,000	15,000,000	12,500,000
115 Feasibility Studies, Design and Supervision	188,126,529	256,022,000	299,022,000	252,934,000	225,000,000	214,000,000
117 Construction, Renovation and Improvement	1,466,784,372	1,967,865,000	2,373,865,000	2,202,356,000	1,728,000,000	1,847,500,000
120 Acquisition of capital assets Total	1,654,910,901	2,226,885,000	2,675,885,000	2,490,290,000	1,968,000,000	2,074,000,000
150 Capital Transfers						
131 Government Organizations	349,093,093	61,115,000	61,115,000	86,000,000	90,000,000	66,000,000
134 Abroad	35,000,000	0	0	0	0	0
150 Capital Transfers Total	384,093,093	61,115,000	61,115,000	86,000,000	90,000,000	66,000,000
200 Development Budget Total	2,039,003,994	2,288,000,000	2,737,000,000	2,674,290,000	2,100,000,000	2,200,000,000
GRAND TOTAL	2,353,191,877	2,587,113,000	3,141,804,000	3,082,951,000	2,511,312,000	2,619,399,000

OPERATING AGENCY: Office of the President
ACCOUNTING OFFICER: The Executive Director
VOTE: 26 National Planning Commission
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	44,015,713	47,131,000	47,181,000	52,900,000	53,624,000	55,500,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	5,420,607	5,927,000	5,927,000	5,180,000	6,497,000	7,360,000
003 Other Conditions of Service	561,266	1,563,000	1,563,000	1,743,000	3,366,000	1,708,000
004 Improvement of Remuneration Structure	0	150,000	2,000,000	2,048,000	2,097,000	2,148,000
005 Employers Contribution to the Social Security	103,041	112,000	112,000	126,000	119,000	127,000
010 Personnel Expenditure Total	50,100,627	54,883,000	56,783,000	61,997,000	65,703,000	66,843,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	3,075,206	3,587,000	3,787,000	4,483,000	4,035,000	4,480,000
022 Materials and Supplies	642,743	539,000	539,000	750,000	700,000	800,000
023 Transport	1,188,872	1,122,000	1,122,000	1,500,000	1,200,000	1,800,000
024 Utilities	3,356,060	3,600,000	3,600,000	4,200,000	3,900,000	4,500,000
025 Maintenance Expenses	1,867,038	1,374,000	2,177,000	1,340,000	1,300,000	1,400,000
027 Other Services and Expenses	25,320,454	21,425,000	22,825,000	14,247,000	13,077,000	13,211,000
030 Goods and Other Services Total	35,450,373	31,647,000	34,050,000	26,520,000	24,212,000	26,191,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	337,216	433,000	433,000	470,000	446,000	460,000
043 Government Organization	93,527,000	94,356,000	94,956,000	97,490,000	98,598,000	99,181,000
080 Subsidies and other current transfers Total	93,864,216	94,789,000	95,389,000	97,960,000	99,044,000	99,641,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	564,511	400,000	400,000	0	0	0
102 Vehicles	0	1,062,000	1,362,000	1,262,000	0	0
110 Acquisition of capital assets Total	564,511	1,462,000	1,762,000	1,262,000	0	0
300 Operational Budget Total	179,979,728	182,781,000	187,984,000	187,739,000	188,959,000	192,675,000
200 Development						
150 Capital Transfers						
131 Government Organizations	0	0	0	706,000,000	25,000,000	10,000,000
150 Capital Transfers Total	0	0	0	706,000,000	25,000,000	10,000,000
200 Development Budget Total	0	0	0	706,000,000	25,000,000	10,000,000
GRAND TOTAL	179,979,728	182,781,000	187,984,000	893,739,000	213,959,000	202,675,000

OPERATING AGENCY: Ministry of Sport, Youth and National Service
ACCOUNTING OFFICER: The Executive Director
VOTE: 27 Sport, Youth and National Service
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	99,574,924	97,940,000	101,540,000	101,935,000	104,503,000	107,687,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	12,044,866	11,833,000	11,833,000	12,208,000	12,574,000	12,951,000
003 Other Conditions of Service	3,796,765	2,427,000	2,427,000	2,423,000	2,496,000	2,571,000
004 Improvement of Remuneration Structure	0	0	4,507,000	4,615,000	4,725,000	4,839,000
005 Employers Contribution to the Social Security	393,992	389,000	389,000	401,000	413,000	425,000
010 Personnel Expenditure Total	115,810,547	112,589,000	120,696,000	121,582,000	124,711,000	128,473,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	1,761,726	1,700,000	3,350,000	3,242,000	3,339,000	3,440,000
022 Materials and Supplies	1,432,948	2,000,000	2,000,000	4,060,000	4,182,000	4,307,000
023 Transport	50,353	2,000,000	2,000,000	4,500,000	4,635,000	4,607,000
024 Utilities	24,118,786	19,700,000	31,200,000	35,136,000	33,191,000	34,200,000
025 Maintenance Expenses	2,004,803	3,000,000	3,000,000	6,000,000	6,180,000	6,200,000
026 Property Rental and Related Charges	3,209,679	3,000,000	3,000,000	5,090,000	5,243,000	5,300,000
027 Other Services and Expenses	20,409,334	23,240,000	49,490,000	62,598,000	60,440,000	61,199,000
030 Goods and Other Services Total	52,987,628	54,640,000	94,040,000	120,626,000	117,210,000	119,253,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	400,000	4,700,000	4,700,000	5,341,000	5,502,000	5,666,000
043 Government Organization	96,421,821	92,992,000	92,992,000	99,875,000	102,257,000	103,164,000
080 Subsidies and other current transfers Total	96,821,821	97,692,000	97,692,000	105,216,000	107,759,000	108,830,000
300 Operational Budget Total	265,619,996	264,921,000	312,428,000	347,424,000	349,680,000	356,556,000
200 Development						
120 Acquisition of capital assets						
117 Construction, Renovation and Improvement	9,226,875	66,000,000	23,000,000	70,000,000	75,000,000	80,000,000
120 Acquisition of capital assets Total	9,226,875	66,000,000	23,000,000	70,000,000	75,000,000	80,000,000
150 Capital Transfers						
131 Government Organizations	2,029,000	0	0	0	0	0
150 Capital Transfers Total	2,029,000	0	0	0	0	0
200 Development Budget Total	11,255,875	66,000,000	23,000,000	70,000,000	75,000,000	80,000,000
GRAND TOTAL	276,875,871	330,921,000	335,428,000	417,424,000	424,680,000	436,556,000

OPERATING AGENCY: Electoral Commission of Namibia
ACCOUNTING OFFICER: Director of the Electoral Commi
VOTE: 28 Electoral Commission of Namibia
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	36,144,992	39,581,000	40,006,000	45,179,000	48,548,000	49,789,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	1,805,879	4,864,000	4,452,000	5,006,000	5,156,000	5,306,000
003 Other Conditions of Service	2,801,557	495,000	2,472,000	995,000	445,000	1,475,000
005 Employers Contribution to the Social Security	159,246	169,000	169,000	175,000	177,000	180,000
010 Personnel Expenditure Total	40,911,674	45,109,000	47,099,000	51,355,000	54,326,000	56,750,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	2,253,542	1,720,000	2,279,000	4,776,000	4,784,000	4,784,000
022 Materials and Supplies	1,253,036	1,817,000	1,667,000	4,445,000	4,607,000	4,707,000
023 Transport	1,116,513	500,000	1,500,000	6,000,000	5,500,000	5,500,000
024 Utilities	7,101,818	4,616,000	7,258,000	9,161,000	9,381,000	9,501,000
025 Maintenance Expenses	542,974	385,000	497,000	1,285,000	1,285,000	1,285,000
026 Property Rental and Related Charges	3,614,926	525,000	3,672,000	6,556,000	5,610,000	5,770,000
027 Other Services and Expenses	11,655,118	16,612,000	19,066,000	67,752,000	66,798,000	66,999,000
030 Goods and Other Services Total	27,537,927	26,175,000	35,939,000	99,975,000	97,965,000	98,546,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	404,450	460,000	460,000	490,000	515,000	515,000
080 Subsidies and other current transfers Total	404,450	460,000	460,000	490,000	515,000	515,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	57,011	560,000	700,000	0	0	0
103 Operational Equipment, Machinery and Plants	0	13,045,000	12,934,000	0	0	0
110 Acquisition of capital assets Total	57,011	13,605,000	13,634,000	0	0	0
300 Operational Budget Total	68,911,063	85,349,000	97,132,000	151,820,000	152,806,000	155,811,000
GRAND TOTAL	68,911,063	85,349,000	97,132,000	151,820,000	152,806,000	155,811,000

OPERATING AGENCY: Ministry of Information and Communication Tecchnology
ACCOUNTING OFFICER: The Executive Director
VOTE: 29 Information and Communication Technology
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	71,346,409	77,053,000	79,680,000	82,070,000	84,531,000	87,068,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	8,363,767	9,476,000	9,776,000	10,069,000	10,372,000	10,682,000
003 Other Conditions of Service	308,643	1,074,000	1,074,000	1,105,000	1,138,000	1,174,000
005 Employers Contribution to the Social Security	218,120	245,000	251,000	258,000	266,000	273,000
010 Personnel Expenditure Total	80,236,940	87,848,000	90,781,000	93,502,000	96,307,000	99,197,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	3,169,258	1,925,000	5,017,000	8,348,000	8,348,000	8,348,000
022 Materials and Supplies	1,178,615	1,245,000	1,244,000	1,281,000	1,482,000	1,481,000
023 Transport	4,029,349	3,161,000	3,161,000	3,000,000	3,346,000	3,346,000
024 Utilities	12,875,298	9,185,000	10,085,000	10,300,000	11,018,000	11,018,000
025 Maintenance Expenses	1,004,589	901,000	901,000	825,000	825,000	825,000
026 Property Rental and Related Charges	6,075,909	3,000,000	4,800,000	5,382,000	5,441,000	5,441,000
027 Other Services and Expenses	6,487,030	6,047,000	6,582,000	7,474,000	7,490,000	7,507,000
030 Goods and Other Services Total	34,820,047	25,464,000	31,790,000	36,610,000	37,950,000	37,966,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	1,308,690	1,400,000	1,400,000	1,600,000	1,600,000	1,600,000
044 Individuals & Non- Profit Organizations	3,000,000	4,000,000	4,000,000	5,000,000	5,000,000	5,000,000
045 Public and departmental enterprises and private industries	365,043,000	368,160,000	397,160,000	394,143,000	393,462,000	401,081,000
080 Subsidies and other current transfers Total	369,351,690	373,560,000	402,560,000	400,743,000	400,062,000	407,681,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	0	0	0	600,000	600,000	600,000
110 Acquisition of capital assets Total	0	0	0	600,000	600,000	600,000
300 Operational Budget Total	484,408,677	486,872,000	525,131,000	531,455,000	534,919,000	545,444,000
200 Development						
120 Acquisition of capital assets						
113 Operational Equipment, Machinery and plants	252,397	27,000,000	27,000,000	100,000,000	100,000,000	100,000,000
115 Feasibility Studies, Design and Supervision	774,231	0	0	0	5,000,000	0
117 Construction, Renovation and Improvement	6,854,631	8,000,000	8,000,000	20,000,000	20,000,000	30,000,000
120 Acquisition of capital assets Total	7,881,259	35,000,000	35,000,000	120,000,000	125,000,000	130,000,000
150 Capital Transfers						
131 Government Organizations	1,994,810	0	0	0	0	0
150 Capital Transfers Total	1,994,810	0	0	0	0	0
200 Development Budget Total	9,876,069	35,000,000	35,000,000	120,000,000	125,000,000	130,000,000
GRAND TOTAL	494,284,746	521,872,000	560,131,000	651,455,000	659,919,000	675,444,000

OPERATING AGENCY: Anti-Corruption Commission
ACCOUNTING OFFICER: Director Anti-Corruption Commi
VOTE: 30 Anti-Corruption Commission
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	37,955,817	46,431,000	46,231,000	50,536,000	51,528,000	52,407,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	4,740,271	5,759,000	5,759,000	5,925,000	6,230,000	6,535,000
003 Other Conditions of Service	886,508	662,000	3,362,000	904,000	850,000	735,000
004 Improvement of Remuneration Structure	0	0	1,600,000	1,638,000	1,678,000	1,718,000
005 Employers Contribution to the Social Security	75,858	88,000	88,000	93,000	95,000	99,000
010 Personnel Expenditure Total	43,658,454	52,940,000	57,040,000	59,096,000	60,381,000	61,494,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	835,919	821,000	1,621,000	1,457,000	1,550,000	1,223,000
022 Materials and Supplies	1,192,326	800,000	800,000	1,000,000	1,100,000	1,144,000
023 Transport	806,782	849,000	1,549,000	1,500,000	1,232,000	858,000
024 Utilities	2,412,563	3,700,000	3,700,000	4,000,000	3,500,000	2,105,000
025 Maintenance Expenses	8,619,431	401,000	1,651,000	2,600,000	2,400,000	2,460,000
026 Property Rental and Related Charges	734,770	1,600,000	1,020,000	1,106,000	1,200,000	1,258,000
027 Other Services and Expenses	3,953,105	1,560,000	5,460,000	3,326,000	3,200,000	5,490,000
030 Goods and Other Services Total	18,554,895	9,731,000	15,801,000	14,989,000	14,182,000	14,538,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	0	100,000	230,000	250,000	250,000	250,000
080 Subsidies and other current transfers Total	0	100,000	230,000	250,000	250,000	250,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	0	0	100,000	0	0	0
102 Vehicles	0	0	800,000	0	0	0
110 Acquisition of capital assets Total	0	0	900,000	0	0	0
300 Operational Budget Total	62,213,349	62,771,000	73,971,000	74,335,000	74,813,000	76,282,000
200 Development						
120 Acquisition of capital assets						
115 Feasibility Studies, Design and Supervision	0	0	0	1,000,000	0	0
117 Construction, Renovation and Improvement	0	0	0	0	10,000,000	15,000,000
120 Acquisition of capital assets Total	0	0	0	1,000,000	10,000,000	15,000,000
200 Development Budget Total	0	0	0	1,000,000	10,000,000	15,000,000
GRAND TOTAL	62,213,349	62,771,000	73,971,000	75,335,000	84,813,000	91,282,000

OPERATING AGENCY: Ministry of Defence and Veteran Affairs
ACCOUNTING OFFICER: The Executive Director
VOTE: 31 Veteran Affairs
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	31,933,195	39,143,000	39,143,000	40,423,000	41,326,000	41,696,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	3,912,162	4,855,000	4,855,000	5,119,000	5,240,000	5,416,000
003 Other Conditions of Service	1,262,445	455,000	455,000	750,000	506,000	527,000
004 Improvement of Remuneration Structure	0	0	1,449,000	1,484,000	1,519,000	1,556,000
005 Employers Contribution to the Social Security	107,928	127,000	127,000	131,000	135,000	138,000
010 Personnel Expenditure Total	37,215,730	44,580,000	46,029,000	47,907,000	48,726,000	49,333,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	466,287	410,000	1,160,000	1,170,000	1,280,000	1,250,000
022 Materials and Supplies	899,794	900,000	900,000	950,000	1,000,000	1,104,000
023 Transport	9,459,034	5,074,000	5,074,000	5,100,000	5,263,000	5,330,000
024 Utilities	4,952,440	5,300,000	5,300,000	5,401,000	5,490,000	5,500,000
025 Maintenance Expenses	756,863	805,000	805,000	550,000	550,000	610,000
026 Property Rental and Related Charges	696,798	982,000	982,000	580,000	600,000	620,000
027 Other Services and Expenses	4,150,975	4,310,000	4,310,000	5,015,000	4,940,000	4,980,000
030 Goods and Other Services Total	21,382,191	17,781,000	18,531,000	18,766,000	19,123,000	19,394,000
080 Subsidies and other current transfers						
043 Government Organization	824,622,373	806,923,000	963,183,000	975,588,000	981,478,000	1,001,238,000
080 Subsidies and other current transfers Total	824,622,373	806,923,000	963,183,000	975,588,000	981,478,000	1,001,238,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	238,763	2,160,000	1,410,000	800,000	550,000	580,000
110 Acquisition of capital assets Total	238,763	2,160,000	1,410,000	800,000	550,000	580,000
300 Operational Budget Total	883,459,057	871,444,000	1,029,153,000	1,043,061,000	1,049,877,000	1,070,545,000
200 Development						
120 Acquisition of capital assets						
117 Construction, Renovation and Improvement	4,864,386	3,000,000	3,000,000	5,500,000	7,000,000	8,500,000
120 Acquisition of capital assets Total	4,864,386	3,000,000	3,000,000	5,500,000	7,000,000	8,500,000
200 Development Budget Total	4,864,386	3,000,000	3,000,000	5,500,000	7,000,000	8,500,000
GRAND TOTAL	888,323,443	874,444,000	1,032,153,000	1,048,561,000	1,056,877,000	1,079,045,000

OPERATING AGENCY: Higher Education, Technology and Innovation
ACCOUNTING OFFICER: The Executive Director
VOTE: 32 Higher Education, Technology and Innovation
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	34,946,450	40,553,000	40,553,000	42,580,000	44,711,000	46,946,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	4,087,117	4,858,000	4,858,000	5,100,000	5,356,000	5,623,000
003 Other Conditions of Service	10,485,176	11,245,000	11,245,000	11,807,000	12,398,000	13,017,000
004 Improvement of Remuneration Structure	0	0	1,546,000	1,584,000	1,622,000	1,661,000
005 Employers Contribution to the Social Security	99,986	114,000	114,000	119,000	126,000	133,000
010 Personnel Expenditure Total	49,618,729	56,770,000	58,316,000	61,190,000	64,213,000	67,380,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	986,841	820,000	820,000	863,000	902,000	951,000
022 Materials and Supplies	569,942	740,000	740,000	777,000	814,000	854,000
023 Transport	1,572,444	1,500,000	1,500,000	1,575,000	1,654,000	1,736,000
024 Utilities	1,309,173	2,500,000	2,500,000	2,625,000	2,756,000	2,894,000
025 Maintenance Expenses	60,879	300,000	300,000	315,000	331,000	347,000
027 Other Services and Expenses	2,515,745	3,668,000	6,668,000	6,913,000	7,259,000	4,235,000
030 Goods and Other Services Total	7,015,024	9,528,000	12,528,000	13,068,000	13,716,000	11,017,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	998,669	1,200,000	1,200,000	1,326,000	1,367,000	1,444,000
043 Government Organization	3,186,000,000	3,178,602,000	3,334,602,000	3,374,764,000	3,460,609,000	3,530,900,000
044 Individuals & Non- Profit Organizations	525,000	2,000,000	2,000,000	2,400,000	2,421,000	2,004,000
080 Subsidies and other current transfers Total	3,187,523,669	3,181,802,000	3,337,802,000	3,378,490,000	3,464,397,000	3,534,348,000
300 Operational Budget Total	3,244,157,422	3,248,100,000	3,408,646,000	3,452,748,000	3,542,326,000	3,612,745,000
200 Development						
120 Acquisition of capital assets						
116 Land and Intangible Assets	11,500,000	15,000,000	15,000,000	10,000,000	9,500,000	9,600,000
120 Acquisition of capital assets Total	11,500,000	15,000,000	15,000,000	10,000,000	9,500,000	9,600,000
150 Capital Transfers						
131 Government Organizations	53,500,000	62,000,000	72,000,000	80,000,000	95,500,000	110,400,000
150 Capital Transfers Total	53,500,000	62,000,000	72,000,000	80,000,000	95,500,000	110,400,000
200 Development Budget Total	65,000,000	77,000,000	87,000,000	90,000,000	105,000,000	120,000,000
GRAND TOTAL	3,309,157,422	3,325,100,000	3,495,646,000	3,542,748,000	3,647,326,000	3,732,745,000

OPERATING AGENCY: Ministry of Public Enterprises
ACCOUNTING OFFICER: The Executive Director
VOTE: 34 Public Enterprises
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	15,977,569	18,397,000	19,043,000	18,950,000	19,517,000	20,104,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	1,871,070	2,221,000	2,810,000	2,286,000	2,357,000	2,426,000
003 Other Conditions of Service	336,141	950,000	950,000	978,000	1,007,000	1,038,000
005 Employers Contribution to the Social Security	35,375	41,000	42,000	44,000	44,000	46,000
010 Personnel Expenditure Total	18,220,155	21,609,000	22,845,000	22,258,000	22,925,000	23,614,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	135,977	990,000	890,000	667,000	683,000	693,000
022 Materials and Supplies	457,118	520,000	520,000	318,000	328,000	328,000
023 Transport	1,383,769	2,500,000	2,300,000	2,500,000	2,500,000	2,500,000
024 Utilities	1,043,368	1,663,000	1,663,000	1,713,000	1,764,000	1,764,000
025 Maintenance Expenses	32,571	40,000	40,000	32,000	33,000	33,000
026 Property Rental and Related Charges	917,837	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
027 Other Services and Expenses	205,177,037	15,057,000	14,767,000	138,028,000	93,212,000	28,849,000
030 Goods and Other Services Total	209,147,677	22,270,000	21,680,000	144,758,000	100,020,000	35,667,000
080 Subsidies and other current transfers						
045 Public and departmental enterprises and private industries	726,879,841	746,790,000	849,790,000	806,159,000	660,920,000	686,098,000
080 Subsidies and other current transfers Total	726,879,841	746,790,000	849,790,000	806,159,000	660,920,000	686,098,000
300 Operational Budget Total	954,247,673	790,669,000	894,315,000	973,175,000	783,865,000	745,379,000
GRAND TOTAL	954,247,673	790,669,000	894,315,000	973,175,000	783,865,000	745,379,000

OPERATING AGENCY: Office of the President
ACCOUNTING OFFICER: The Executive Director
VOTE: 36 Gender Equality, Poverty Eradication and Social Welfare
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	185,612,085	214,040,000	214,041,000	219,178,000	224,438,000	229,825,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	22,406,700	25,705,000	25,705,000	26,321,000	26,953,000	27,600,000
003 Other Conditions of Service	2,776,066	2,414,000	2,414,000	2,471,000	2,530,000	2,593,000
004 Improvement of Remuneration Structure	0	0	8,672,000	8,881,000	9,092,000	9,310,000
005 Employers Contribution to the Social Security	685,498	784,000	783,000	802,000	823,000	841,000
010 Personnel Expenditure Total	211,480,349	242,943,000	251,615,000	257,653,000	263,836,000	270,169,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	5,896,350	4,624,000	4,624,000	12,190,000	9,458,000	11,647,000
022 Materials and Supplies	66,777,188	10,634,000	10,634,000	17,069,000	13,408,000	14,426,000
023 Transport	26,566,358	24,629,000	24,629,000	42,075,000	40,595,000	41,603,000
024 Utilities	23,222,659	25,489,000	25,488,000	28,256,000	29,766,000	30,481,000
025 Maintenance Expenses	1,356,928	1,042,000	1,042,000	1,513,000	1,539,000	1,566,000
026 Property Rental and Related Charges	7,887,284	7,788,000	7,788,000	9,077,000	9,249,000	9,482,000
027 Other Services and Expenses	188,589,808	208,268,000	208,269,000	236,726,000	211,186,000	212,541,000
030 Goods and Other Services Total	320,296,577	282,474,000	282,474,000	346,906,000	315,201,000	321,746,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	2,200,199	3,447,000	3,447,000	3,543,000	3,543,000	3,543,000
043 Government Organization	54,318,000	57,266,000	58,666,000	69,096,000	70,754,000	72,452,000
044 Individuals & Non- Profit Organizations	4,819,254,560	4,909,782,000	4,914,996,000	5,687,555,000	5,874,056,000	5,996,092,000
080 Subsidies and other current transfers Total	4,875,772,759	4,970,495,000	4,977,109,000	5,760,194,000	5,948,353,000	6,072,087,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	3,327,741	1,548,000	1,548,000	7,548,000	7,729,000	7,914,000
102 Vehicles	0	0	0	10,000,000	17,570,000	17,991,000
110 Acquisition of capital assets Total	3,327,741	1,548,000	1,548,000	17,548,000	25,299,000	25,905,000
300 Operational Budget Total	5,410,877,427	5,497,460,000	5,512,746,000	6,382,301,000	6,552,689,000	6,689,907,000
200 Development						
120 Acquisition of capital assets						
115 Feasibility Studies, Design and Supervision	260,035	750,000	750,000	750,000	500,000	500,000
116 Land and Intangible Assets	934,613	0	0	0	0	0
117 Construction, Renovation and Improvement	2,948,524	10,250,000	10,250,000	15,250,000	18,000,000	20,500,000
120 Acquisition of capital assets Total	4,143,171	11,000,000	11,000,000	16,000,000	18,500,000	21,000,000
200 Development Budget Total	4,143,171	11,000,000	11,000,000	16,000,000	18,500,000	21,000,000
GRAND TOTAL	5,415,020,598	5,508,460,000	5,523,746,000	6,398,301,000	6,571,189,000	6,710,907,000

OPERATING AGENCY: Ministry of Agriculture, Water and Land Reform
ACCOUNTING OFFICER: The Executive Director
VOTE: 37 Agriculture and Land Reform
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	549,981,523	617,940,000	615,940,000	630,721,000	645,860,000	661,359,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	61,321,497	69,926,000	69,926,000	71,603,000	73,321,000	75,078,000
003 Other Conditions of Service	15,678,496	11,739,000	13,739,000	14,067,000	14,405,000	14,750,000
004 Improvement of Remuneration Structure	0	0	24,082,000	24,660,000	25,252,000	25,858,000
005 Employers Contribution to the Social Security	1,895,267	2,171,000	2,171,000	2,224,000	2,278,000	2,333,000
010 Personnel Expenditure Total	628,876,782	701,776,000	725,858,000	743,275,000	761,116,000	779,378,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	13,113,536	9,560,000	15,470,000	15,529,000	17,393,000	17,745,000
022 Materials and Supplies	11,025,633	11,917,000	23,080,000	19,246,000	19,685,000	19,075,000
023 Transport	43,923,427	26,908,000	41,689,000	40,297,000	42,570,000	43,423,000
024 Utilities	94,472,648	76,292,000	92,492,000	101,290,000	102,928,000	103,992,000
025 Maintenance Expenses	3,309,037	3,609,000	3,229,000	5,771,000	5,919,000	6,036,000
026 Property Rental and Related Charges	1,064,223	1,471,000	1,511,000	2,000,000	2,183,000	2,226,000
027 Other Services and Expenses	56,317,855	45,553,000	45,273,000	60,255,000	52,217,000	52,635,000
030 Goods and Other Services Total	223,226,358	175,310,000	222,744,000	244,388,000	242,895,000	245,132,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	3,893,090	6,301,000	8,557,000	6,601,000	7,331,000	7,474,000
042 Membership Fees and Subscription: Domestic	220,806	646,000	646,000	603,000	613,000	625,000
043 Government Organization	31,870,982	24,934,000	85,279,000	71,387,000	61,586,000	62,021,000
044 Individuals & Non- Profit Organizations	221,483	1,201,000	651,000	1,216,000	1,313,000	1,338,000
080 Subsidies and other current transfers Total	36,206,362	33,082,000	95,133,000	79,807,000	70,843,000	71,458,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	872,287	600,000	900,000	800,000	300,000	306,000
110 Acquisition of capital assets Total	872,287	600,000	900,000	800,000	300,000	306,000
300 Operational Budget Total	889,181,789	910,768,000	1,044,635,000	1,068,270,000	1,075,154,000	1,096,274,000
200 Development						
040 Goods and Other Services						
032 Materials and Supplies	22,091,794	79,260,000	79,260,000	95,164,000	92,604,000	93,604,000
037 Other services and expenses	39,717,185	74,088,000	74,088,000	54,304,000	52,064,000	52,064,000
040 Goods and Other Services Total	61,808,980	153,348,000	153,348,000	149,468,000	144,668,000	145,668,000
120 Acquisition of capital assets						
111 Furniture and Office Equipment	225,256	50,000	50,000	100,000	0	0
112 Vehicle	0	21,300,000	21,300,000	0	0	0
113 Operational Equipment, Machinery and plants	11,469,188	41,290,000	41,290,000	53,950,000	53,450,000	54,450,000
115 Feasibility Studies, Design and Supervision	1,014,181	5,175,000	5,175,000	4,900,000	6,000,000	6,000,000
116 Land and Intangible Assets	108,370	0	0	0	0	0
117 Construction, Renovation and Improvement	79,106,318	57,453,000	57,453,000	70,170,000	70,470,000	71,470,000
120 Acquisition of capital assets Total	91,923,313	125,268,000	125,268,000	129,120,000	129,920,000	131,920,000
150 Capital Transfers						
133 public and departmental enterprise and Private industry	81,400,000	61,384,000	61,384,000	66,412,000	75,412,000	75,412,000
150 Capital Transfers Total	81,400,000	61,384,000	61,384,000	66,412,000	75,412,000	75,412,000
200 Development Budget Total	235,132,293	340,000,000	340,000,000	345,000,000	350,000,000	353,000,000

OPERATING AGENCY: Ministry of Agriculture, Water and Land Reform
ACCOUNTING OFFICER: The Executive Director
VOTE: 37 Agriculture and Land Reform
SUMMARY



GRAND TOTAL	1,124,314,082	1,250,768,000	1,384,635,000	1,413,270,000	1,425,154,000	1,449,274,000
-------------	---------------	---------------	---------------	---------------	---------------	---------------

OPERATING AGENCY: Ministry of Agriculture, Water and Land Reform
ACCOUNTING OFFICER: The Executive Director
VOTE: 38 Water
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual	Estimate	Rev. Estimates	Estimate	Estimate	Estimate
	2021-22	2022-23	2022-23	2023-24	2024-25	2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	138,952,595	151,705,000	151,705,000	155,346,000	159,074,000	162,892,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	17,200,883	18,336,000	18,336,000	18,776,000	19,227,000	19,688,000
003 Other Conditions of Service	4,568,934	2,616,000	2,616,000	2,679,000	2,743,000	2,809,000
004 Improvement of Remuneration Structure	0	0	6,879,000	7,044,000	7,213,000	7,386,000
005 Employers Contribution to the Social Security	625,173	670,000	670,000	686,000	702,000	719,000
010 Personnel Expenditure Total	161,347,585	173,327,000	180,206,000	184,531,000	188,959,000	193,494,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	1,409,387	1,712,000	1,712,000	1,846,000	1,874,000	1,874,000
022 Materials and Supplies	247,778	439,000	439,000	605,000	648,000	648,000
023 Transport	2,313,092	6,009,000	8,009,000	8,336,000	8,453,000	8,453,000
024 Utilities	379,918	277,000	277,000	354,000	357,000	357,000
027 Other Services and Expenses	204,131	536,000	536,000	1,493,000	1,301,000	1,301,000
030 Goods and Other Services Total	4,554,306	8,973,000	10,973,000	12,634,000	12,633,000	12,633,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	5,809,912	6,339,000	6,339,000	5,276,000	5,364,000	5,364,000
043 Government Organization	21,952,999	14,079,000	25,550,000	21,551,000	18,472,000	18,380,000
045 Public and departmental enterprises and private industries	0	523,000	523,000	708,000	715,000	715,000
080 Subsidies and other current transfers Total	27,762,911	20,941,000	32,412,000	27,535,000	24,551,000	24,459,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	0	92,000	92,000	73,000	74,000	74,000
110 Acquisition of capital assets Total	0	92,000	92,000	73,000	74,000	74,000
300 Operational Budget Total	193,664,802	203,333,000	223,683,000	224,773,000	226,217,000	230,660,000
200 Development						
040 Goods and Other Services						
032 Materials and Supplies	13,316,605	9,550,000	9,550,000	9,553,000	7,198,000	7,198,000
037 Other services and expenses	22,731,499	90,705,000	90,705,000	61,613,000	213,968,000	213,968,000
040 Goods and Other Services Total	36,048,104	100,255,000	100,255,000	71,166,000	221,166,000	221,166,000
120 Acquisition of capital assets						
112 Vehicle	0	3,500,000	3,500,000	0	0	0
113 Operational Equipment, Machinery and plants	0	29,200,000	29,200,000	1,000,000	1,000,000	1,000,000
115 Feasibility Studies, Design and Supervision	0	8,519,000	8,519,000	22,164,000	150,000	150,000
116 Land and Intangible Assets	0	5,000,000	5,000,000	0	0	0
117 Construction, Renovation and Improvement	50,957,436	125,825,000	125,825,000	156,168,000	28,182,000	28,182,000
120 Acquisition of capital assets Total	50,957,436	172,044,000	172,044,000	179,332,000	29,332,000	29,332,000
150 Capital Transfers						
133 public and departmental enterprise and Private industry	151,812,389	147,701,000	74,928,000	249,502,000	269,502,000	289,502,000
150 Capital Transfers Total	151,812,389	147,701,000	74,928,000	249,502,000	269,502,000	289,502,000
200 Development Budget Total	238,817,929	420,000,000	347,227,000	500,000,000	520,000,000	540,000,000
GRAND TOTAL	432,482,731	623,333,000	570,910,000	724,773,000	746,217,000	770,660,000

OPERATING AGENCY: Ministry of Home Affairs, Immigration, Safety and Security
ACCOUNTING OFFICER: The Executive Director
VOTE: 39 Home Affairs, Immigration, Safety and Security
SUMMARY



Vote Past and Planned Expenditures by Major Category

Expenditure Sub Divisions	Actual 2021-22	Estimate 2022-23	Rev. Estimates 2022-23	Estimate 2023-24	Estimate 2024-25	Estimate 2025-26
300 Operational						
010 Personnel Expenditure						
001 Remuneration	4,132,871,981	4,208,283,000	4,194,776,000	4,330,903,000	4,464,777,000	4,688,017,000
002 Employers Contribution to the G.I.P.F. and M.P.O.O.B.P.F.	520,855,629	540,287,000	540,287,000	556,494,000	573,192,000	601,851,000
003 Other Conditions of Service	122,326,618	140,538,000	140,338,000	144,549,000	148,883,000	156,326,000
004 Improvement of Remuneration Structure	0	0	214,707,000	199,379,000	204,164,000	209,064,000
005 Employers Contribution to the Social Security	18,093,533	18,200,000	18,200,000	18,743,000	19,307,000	20,272,000
010 Personnel Expenditure Total	4,794,147,760	4,907,308,000	5,108,308,000	5,250,068,000	5,410,323,000	5,675,530,000
030 Goods and Other Services						
021 Travel and Subsistence Allowance	20,616,300	20,822,000	49,169,000	47,289,000	46,614,000	44,545,000
022 Materials and Supplies	45,470,299	43,793,000	49,150,000	57,850,000	48,150,000	48,150,000
023 Transport	134,787,039	116,439,000	239,439,000	200,439,000	151,439,000	110,439,000
024 Utilities	213,332,958	212,162,000	305,561,000	253,209,000	196,396,000	146,718,000
025 Maintenance Expenses	51,346,090	59,620,000	58,480,000	60,480,000	52,875,000	43,816,000
026 Property Rental and Related Charges	14,877,054	19,500,000	19,500,000	16,382,000	16,382,000	16,382,000
027 Other Services and Expenses	92,315,329	97,200,000	102,643,000	95,643,000	97,643,000	97,643,000
030 Goods and Other Services Total	572,745,069	569,536,000	823,942,000	731,292,000	609,499,000	507,693,000
080 Subsidies and other current transfers						
041 Membership Fees and Subscription: International	888,419	1,674,000	1,674,000	1,674,000	1,674,000	1,674,000
080 Subsidies and other current transfers Total	888,419	1,674,000	1,674,000	1,674,000	1,674,000	1,674,000
110 Acquisition of capital assets						
101 Furniture and Office Equipment	2,046,379	5,000,000	6,500,000	6,500,000	6,500,000	6,500,000
102 Vehicles	0	0	1,400,000	0	0	0
103 Operational Equipment, Machinery and Plants	3,085,305	600,000	0	2,000,000	2,000,000	2,000,000
110 Acquisition of capital assets Total	5,131,684	5,600,000	7,900,000	8,500,000	8,500,000	8,500,000
300 Operational Budget Total	5,372,912,933	5,484,118,000	5,941,824,000	5,991,534,000	6,029,996,000	6,193,397,000
200 Development						
120 Acquisition of capital assets						
111 Furniture and Office Equipment	1,928,848	1,800,000	1,100,000	500,000	500,000	500,000
113 Operational Equipment, Machinery and plants	8,350,697	0	0	500,000	500,000	500,000
115 Feasibility Studies, Design and Supervision	18,108,223	1,454,000	2,154,000	1,454,000	1,454,000	1,454,000
117 Construction, Renovation and Improvement	330,351,612	351,258,000	351,258,000	387,546,000	417,546,000	432,546,000
120 Acquisition of capital assets Total	358,739,380	354,512,000	354,512,000	390,000,000	420,000,000	435,000,000
150 Capital Transfers						
134 Abroad	6,515,685	0	0	0	0	0
150 Capital Transfers Total	6,515,685	0	0	0	0	0
200 Development Budget Total	365,255,065	354,512,000	354,512,000	390,000,000	420,000,000	435,000,000
GRAND TOTAL	5,738,167,997	5,838,630,000	6,296,336,000	6,381,534,000	6,449,996,000	6,628,397,000

Annexure 4 Revenue Outturns & Outlook FY2018/19-2025/26 (NS Mill)

Revenue Head	2018/19	2019/20	2020/21	2021/22	2022/23	2022/23	2023/24	2024/25	2025/26
	Actual	Actual	Actual	Actual	Estimates	Mid-Year Estimates	Projection	Projection	Projection
NS millions									
GDP at market prices, nominal	180,940	179,126	178,123	188,414	197,460	198,965	210,107	221,873	234,298
Revenue and grants as % of GDP	30.9%	32.6%	32.5%	29.4%	30.2%	32.2%	32.8%	33.0%	33.4%
TOTAL REVENUE AND GRANTS	55,882	58,425	57,838	55,379	59,678	64,064	68,913	73,203	78,287
TAX REVENUE	52,189	54,816	54,575	51,249	50,376	53,439	60,661	65,525	70,460
Tax on income and Profits	21,855	22,611	22,294	22,949	22,918	24,737	27,492	29,660	31,825
Income Tax on Individuals	13,588	14,147	13,768	14,629	14,657	15,302	15,914	16,710	17,545
Company Taxes	7,325	7,257	7,559	7,485	7,291	8,416	10,515	11,843	13,122
Diamond Mining Companies	1,496	1,143	1,367	933	1,385	1,546	3,191	4,360	5,444
Other Mining Companies	445	187	849	743	886	886	1,041	1,043	1,045
Non-Mining Companies	5,384	5,927	5,342	5,810	5,019	5,984	6,283	6,440	6,634
Other Taxes on Income and Profits	336	410	315	325	346	395	403	414	430
Non-Resident Shareholders Tax	265	307	207	227	221	284	289	298	307
Tax on Royalty	70	103	102	97	106	106	108	110	116
Annual Levy on Gambling Income		-	6	1	20	5	6	6	7
Withholding Tax on Interest	607	797	653	509	624	624	660	693	727
Withholding tax on companies & individuals	336	420	322	232	354	354	377	396	416
Withholding tax on unit trusts	148	148	165	100	136	136	143	150	157
Withholding tax on Services	123	229	166	178	135	135	140	147	154
Taxes on Property	221	174	173	242	194	205	209	219	230
Transfer Duties	221	174	173	237	194	200	204	214	225
Land Tax				5		5	5	5	5
Domestic Taxes on Goods and Services	12,542	12,999	9,760	13,174	12,947	14,174	14,907	16,045	16,852
VAT + Additional Sales Tax + General Sales Tax	11,461	11,516	8,326	11,431	11,472	12,575	13,066	14,111	14,816
Levy on Fuel	730	1,107	1,152	1,324	1,170	1,170	1,390	1,459	1,532
Fishing Quota Levies	267	267	213	238	167	244	250	256	262
Gambling Licence (Business)		-	3	2	2	2	2	2	3
Environmental levies & Carbon Emission Taxes	83	94	55	153	124	155	171	188	206
Other taxes on goods and services		15	11	27	12	28	30	30	31
Taxes on International Trade and Transactions	17,375	18,922	22,252	14,751	14,190	14,190	17,922	19,464	21,410
SACU Revenue Pool Share	17,773	21,426	20,670	15,608	19,195	19,195	17,922	19,464	21,410
Revenue Formula Adjustments	-398	-2,504	1,582	-858	-5,005	-5,005	-	-	-
Other Taxes (Stamp Duties)	197	109	97	133	126	133	130	137	144
NON - TAX REVENUE	3,559	3,511	2,997	4,112	9,302	10,625	8,252	7,677	7,826
Entrepreneurial and Property	2,241	2,385	2,118	2,833	7,787	9,111	6,697	6,089	6,209
Interest Receipts for Loans Extended to SOEs	10	5	5	4	5	5	5	5	5
Interest on Investments	2	-			-	-	-	-	
Dividends and Profit Share from SOEs & other companies	617	1,140	638	672	5,380	6,907	4,086	3,194	3,164
Interest on State Account Balances with BoN	11	-12	-25	200	-	-	-	-	-
Diamond Royalties	1,255	707	881	679	1,434	1,231	1,577	1,792	1,904
Other Mineral Royalties	347	546	619	711	618	618	680	748	785
Fishing Quota auction				567	350	350	350	350	350
Fines and Forfeitures	90	99	99	97	96	96	103	104	104
Administrative Fees, charges and incidental sales	1,228	1,027	780	1,182	1,418	1,418	1,452	1,484	1,514
Lending and Equity Participation	62			18	0	0	0	0	0
External Grants	72	98	266		0	0	0	0	0

Annexure 5 Policy Scenario: Fiscal Stance FY2018/19 - 2025/26

Component	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	
	Actual	Actual	Actual	Actual	Budget	Mid-Year estimates	Projection	Projection	
N\$ millions									
GDP at market prices	180,940	179,126	178,123	188,414	197,460	198,965	210,107	221,873	234,298
Total Revenue and Grants	55,882	58,425	57,838	55,379	59,678	64,064	68,913	73,203	78,287
Total Expenditure (excl. Statutory Commitments)	57,964	59,633	64,097	61,638	61,556	65,559	68,161	67,498	68,954
Operational Expenditure	52,891	53,552	58,016	56,945	56,558	60,063	61,463	61,865	63,083
Development Expenditure	5,074	6,082	6,081	4,693	4,998	5,495	6,698	5,632	5,870
Development Expenditure Outside Budget ¹	85		289	800	1,162	1,178	1,717	1,289	1,426
<i>AjDB Agricultural Mechanisation & Seed Improvement</i>			21	53	170	41	350		
<i>AjDB Transport Infrastructure Improvement (Rail)</i>	40		138	229	350	608	214	152	450
<i>AjDB Transport Infrastructure Improvement (Road)</i>	45		92	219	140	214	122		
<i>AjDB Education Improvement (School Renovations)</i>			39	298	320	302	175		
<i>AjDB Water Sector Projects</i>					82	12	411	691	616
<i>KFW Water Sector Projects</i>					100		446	446	360
Total Expenditure (incl. Statutory Commitments)	64,273	66,584	72,035	70,236	70,766	74,692	78,022	77,664	80,050
Domestic Interest Payments	4,041	4,376	5,196	5,853	7,542	7,542	8,088	8,215	8,701
Foreign Interest Payments	2,268	2,575	2,225	1,819	1,668	1,591	1,772	1,951	2,396
Total Interest Payments	6,308	6,951	7,420	7,672	9,210	9,133	9,861	10,166	11,096
Other Statutory Payments ²			517	927					
Total Statutory Commitments	6,308	6,951	7,937	8,598	9,210	9,133	9,861	10,166	11,096
Primary Balance	(2,082)	(1,209)	(6,259)	(6,259)	(1,878)	(1,495)	752	5,705	9,333
Budget Balance	(8,391)	(8,160)	(14,196)	(14,857)	(11,088)	(10,628)	(9,109)	(4,461)	(1,763)
Total Financing Requirement	(9,776)	(8,409)	(13,046)	(16,513)	(12,632)	(12,287)	(10,762)	(5,717)	(272)
Cash Requirement	(1,157)	(927)	(2,890)	(1,454)	(1,900)	(1,900)			
Project Financing ³			(289)	(800)	(1,162)	(1,178)	(1,717)	(1,289)	(1,426)
Foreign Loan Principal Repayment	(228)	(310)	(330)	(1,386)	(1,082)	(1,182)	(1,537)	(1,567)	(1,583)
Bond Redemption (Sinking Fund)		988	4,660	3,486	2,600	2,600	1,600	1,600	4,500
Contingent Liabilities ⁴				(1,502)					
Foreign Financing	3,948		2,289	(1,463)	1,935	1,918	2,542	2,789	(3,074)
<i>Africa Development Bank</i>	3,948		2,289	2,344	3,495	3,478	1,271	843	1,066
<i>International Monetary Fund</i>				3,943					
<i>Kreditanstalt für Wiederaufbau</i>							1,271	1,946	360
<i>JSE</i>					(1,560)	(1,560)			
<i>Eurobond</i>				(7,749)					(4,500)
Domestic Financing	5,828	8,409	10,757	17,976	10,697	10,370	8,220	2,928	3,346
Total Debt	87,533	100,400	110,514	126,093	138,725	138,380	149,143	154,860	155,132
Domestic Debt	55,307	63,715	76,965	94,940	105,637	105,309	113,529	116,458	119,804
Foreign Debt	32,227	36,684	33,550	31,153	33,089	33,071	35,613	38,402	35,328
Total Guarantees	10,889	11,107	10,138	10,334	12,053	10,196	10,141	11,413	11,958
Domestic Guarantees	1,737	1,772	1,418	1,972	1,676	2,172	1,876	2,900	3,190
Foreign Guarantees	9,152	9,335	8,720	8,362	10,377	8,024	8,265	8,513	8,768
<i>As ratio of GDP</i>									
Total Revenue and Grants	30.9%	32.6%	32.5%	29.4%	30.2%	32.2%	32.8%	33.0%	33.4%
Total Expenditure (excl. Statutory Commitments)	32.0%	33.3%	36.0%	32.7%	31.2%	33.0%	32.4%	30.4%	29.4%
Operational Expenditure	29.2%	29.9%	32.6%	30.2%	28.6%	30.2%	29.3%	27.9%	26.9%
Development Expenditure	2.9%	3.4%	3.6%	2.9%	3.1%	3.4%	4.0%	3.1%	3.1%
Total Expenditure (incl. Statutory Commitments)	35.5%	37.2%	40.4%	37.3%	35.8%	37.5%	37.1%	35.0%	34.2%
Domestic Interest Payments	2.2%	2.4%	2.9%	3.1%	3.8%	3.8%	3.8%	3.7%	3.7%
Foreign Interest Payments	1.3%	1.4%	1.2%	1.0%	0.8%	0.8%	0.8%	0.9%	1.0%
Total Interest payments	3.5%	3.9%	4.2%	4.1%	4.7%	4.6%	4.7%	4.6%	4.7%
as % of Revenues	11.3%	11.9%	12.8%	13.9%	15.4%	14.3%	14.3%	13.9%	14.2%
Primary Balance	-1.2%	-0.7%	-3.5%	-3.3%	-1.0%	-0.8%	0.4%	2.6%	4.0%
Budget Balance	-4.6%	-4.6%	-8.0%	-7.9%	-5.6%	-5.3%	-4.3%	-2.0%	-0.8%
Domestic Debt	30.6%	35.6%	43.2%	50.4%	53.5%	52.9%	54.0%	52.5%	51.1%
Foreign Debt	17.8%	20.5%	18.8%	16.5%	16.8%	16.6%	17.0%	17.3%	15.1%
Total Debt	48.4%	56.0%	62.0%	66.9%	70.3%	69.6%	71.0%	69.8%	66.2%
Domestic Guarantees	1.0%	1.0%	0.8%	1.0%	0.8%	1.1%	0.9%	1.3%	1.4%
Foreign Guarantees	5.1%	5.2%	4.9%	4.4%	5.3%	4.0%	3.9%	3.8%	3.7%
Total Guarantees	6.0%	6.2%	5.7%	5.5%	6.1%	5.1%	4.8%	5.1%	5.1%

NOTES:

1/ Starting in the FY2023/24 main budget next year, these expenditures outside budget will be incorporated in the budget deficit calculations above the line. Accordingly, the corresponding project financing line will be removed henceforth.

2/ These figures primarily consist of the settlement of public enterprises guaranteed debt, including Air Namibia, Namibia Wildlife Resorts and Namibia Port Authority.

3/ Starting in the FY2023/24 main budget next year, these expenditures outside budget will be incorporated in the budget deficit calculations above the line. Accordingly, the corresponding project financing line will be removed henceforth.

4/ This figure consists of the settlement of the two Airbus A330 leases following the liquidation of Air Namibia.

Annexure 6 GDP by activity (production) Supply side

	2021	2022	2023	2024	2025	2026
Agriculture, forestry, and fishing	2.0	3.0	2.6	-1.4	6.9	2.9
Livestock farming	0.8	3.4	1.8	7.5	0.8	1.6
Crop farming and forestry	4.8	4.2	3.2	-14.0	18.4	14.5
Fishing and fish processing on board	0.8	1.7	2.7	2.0	4.0	-5.3
Mining and quarrying	10.1	15.8	10.5	5.8	1.6	-0.6
Diamond mining	0.0	28.5	15.4	5.3	-0.1	-2.9
Uranium	15.3	2.7	3.5	8.9	1.1	1.9
Metal Ores	-0.6	2.4	3.9	8.8	3.8	6.6
Other mining and quarrying	47.4	3.4	5.4	3.6	7.0	0.8
Primary industries	6.2	9.9	7.1	2.8	3.7	0.8
Manufacturing	-1.4	1.6	2.7	2.6	2.7	2.9
Meat processing	0.8	4.5	2.1	6.2	13.1	2.8
Grain Mill products	8.7	3.9	3.1	3.7	3.8	3.8
Other food products	-5.9	1.0	1.4	1.2	1.3	0.6
Beverages	17.7	3.4	2.2	1.2	1.0	1.9
Textile and wearing apparel	21.6	1.0	6.7	2.5	0.7	3.1
Leather and related products	22.7	3.9	7.0	5.5	11.4	8.9
Wood and wood products	8.3	2.4	3.3	1.7	2.9	5.3
Publishing and Printing	-5.8	-0.7	5.0	3.4	-0.3	2.1
Chemical and related products	-8.1	-5.1	3.8	3.2	0.5	3.8
Rubber and Plastics products	-5.8	-0.9	1.4	1.9	3.0	5.4
Non-metallic minerals products	-4.8	-4.8	-2.6	0.8	2.0	4.4
Basic non-ferrous metals	-44.4	-14.4	2.4	0.8	2.0	1.5
Fabricated Metals	4.4	-4.6	-1.6	2.9	3.0	5.4
Diamond processing	-11.0	8.6	5.5	5.4	3.8	3.6
Other manufacturing	0.7	3.2	2.2	1.8	1.9	2.4
Electricity and water	-6.1	-11.7	3.6	0.3	5.9	7.1
Construction	-11.1	-9.6	0.6	6.3	8.6	9.4
Secondary industries	-3.3	-1.8	2.6	2.7	3.8	4.2
Wholesale and retail trade, repairs	6.1	2.3	2.5	3.4	3.8	6.5
Hotels and restaurants	8.8	6.0	10.9	6.9	1.0	6.4
Transport and Storage	2.2	3.0	4.1	4.7	4.2	3.2
Transport	3.7	2.9	4.5	5.6	4.1	3.7
Storage	-2.4	3.3	3.0	1.5	4.7	1.4
Information Communication	6.9	3.6	2.1	3.9	3.2	3.6
Financial and insurance service activities	-5.2	1.6	2.9	3.9	3.0	4.1
Real estate activities	2.4	0.6	2.3	2.8	4.0	4.3
Professional, scientific and technical services	2.3	2.6	4.9	3.5	2.5	4.4
Administrative and support services	-4.1	-3.4	1.9	0.9	0.3	7.0
Arts, Entertainment & Other Service activities	0.5	2.4	6.2	3.5	1.2	1.7
Public administration and defence	0.5	1.0	1.6	2.5	0.5	0.5
Education	2.8	1.5	2.3	2.0	2.1	2.8
Health	4.3	2.0	2.6	2.0	1.4	2.0
Private household with employed persons	5.0	3.0	1.6	1.1	1.5	1.3

Tertiary industries	1.9	1.7	2.8	3.0	2.3	3.4
All industries at basic prices	1.8	2.7	3.6	2.9	2.8	3.0
Taxes less subsidies on products	16.9	3.1	1.7	1.9	-2.2	6.5
GDP at market prices	2.7	2.8	3.4	2.9	2.5	3.2

Source: Macroeconomic Working Group 2022

6. ASSUMPTIONS

6.1. Assumptions underlying revenue forecast

Revenue forecasts are endogenously estimated on the basis of the underlying revenue base. In the baseline scenario, the outlook for various tax streams follows the related aggregate macroeconomic growth projections and takes into account the impact of discretionary policy and administrative intervention measures in the reform scenario.

The revenue outlook for the FY2022/23 – 2025/26 MTEF is based on the following assumptions:

- Tax revenue growth follows the relevant economic base and the effective tax rate. Tax rates are assumed to remain constant in the baseline scenario and take into account tax administration measures whose implementation is decided in the budget.
- Estimates for FY2022/23 are based on year-to-date monthly outturn receipts data, provided by Namibia Revenue Authority and underlying assumptions on economic performance,
- SACU revenue for the budget year (FY2022/23) is *a priori* decided by the SACU Council in accordance with the SACU Agreement. The outlook for SACU receipts is largely based on the projections for the SACU Common Revenue Pool presented by the National Treasury, South Africa over the MTEF, and;
- Non-tax revenue estimates are based on projections made by O/M/As and in line with adjustments to historical trends and outlook of underlying revenue bases.

Box I: Explanatory Note on behavioural relationships underpinning tax revenue projections

- *Income Tax on Individuals follows the base year outturn and the projected growth in public and private sector wages;*
- *Mining Company Tax follows the base year outturn and the projected growth in commodity exports;*
- *Non-Mining Company Tax follows the base year outturn and the projected growth in disposable profit income, taking into account the reduced tax rate for manufacturers benefiting from tax incentives;*
- *Value-Added Tax follows the base year outturn and the projected growth in private consumption;*
- *Revenues from Taxes on International Trade are based on extrapolations from the size of the SACU Common Revenue Pool projected in the South African Budget for the corresponding*

period;

- *Other Tax revenues follow the base year outturn and the projected growth in disposable income.*

6.2. Assumptions Underlying Macro-Projections

Demand side assumptions

The Namibian economy is expected to continue with a gradual growth recovery of 2.8 percent in 2022 following the 2.7 percent growth in 2021. The estimated growth is attributable mainly to a robust growth in primary industries (diamond mining) and tertiary industry (services). Going forward, the economy is expected to grow by 3.4 and 2.7 percent in 2023 and 2024 respectively. Furthermore, a 3.3 percent average growth is expected for the remainder of MTEF period. The anticipated recovery is attributed to the expected growth in consumption and investment.

Final consumption is estimated to expand by 3.7 percent in 2022 attributed to the expected growth in private consumption. Furthermore, final consumption is expected to grow by 1.5 and 3.1 percent in 2023 and 2024 respectively and before averaging to 2.2 percent going forward.

Private consumption is estimated to slow down by 4.9 percent in 2022 from a growth of 11.1 percent in 2021 due to the lifted travel restrictions (COVID-19 restrictions) coupled with the growth in the inflation rate. The Namibian household sector is expected moderate by 3.5 percent and 2.2 percent in 2023 and 2024 respectively, buoyed by expected recovery in general economic activities. Going forward, growth is expected to average at 3.2 percent for the remainder of the MTEF period.

Government consumption is expected to marginally recover by 0.3 percent in 2022 on the back of increased public wage bill. Given the fiscal consolidation policy and high public debt, government consumption is expected to register no growth in 2023, followed by a contraction of 0.4 in 2024. Going forward, government is expected to register an average contraction of 0.6 percent for the remainder of the MTEF period.

Gross fixed capital formation is expected to grow marginally by 4.9 percent in 2022 from a 4.2 percent in 2021 due to the expected recovery in the private sector investment (mining sector). Going further, investment is expected to moderate to 0.5 percent in 2024 and rebound to a high growth of 5.2 percent in 2023 attributed to investment in the green hydrogen and oil discovery. The average of 5.2 percent is estimated going forward, due to development in the construction of green hydrogen projects, construction of oil rings and the expected commodity price recovery in the global market.

Exports of goods and services are estimated to increase by 7.7 percent in 2022 from a 3.5 percent in 2021, supported by improved production for diamonds, other minerals as well the low exchange rates (Namibian dollar against other major currencies). The sector is expected to slow down by 4.9 and 3.4 percent in 2023 and 2024 respectively. The sector is expected to record an average of 4.2 percent going forward. The expected growth is supported by increased global demand for Namibian products due to depreciation in the Namibian dollar.

Imports of goods and services are estimated to slow down by 7.7 percent in 2022 from 16.6 percent in 2021. The decline is driven by the depreciating Namibian dollar against global currency, increased

price of imports and a decline in domestic demand for (pharmaceutical products and services, fuel products, other consumable goods, vehicles, and machinery). Imports are anticipated to continue further moderating by percent 2.3 percent, 2.6 percent in 2023 and 2024 respectively, attributable to expected increase in final consumption as well as in gross capital formation. Growth in imports is expected to register an average of 3.8 percent going forward.

Figure 11: GDP growth estimates – Expenditure approach

	2020	2021	2022	2023	2024	2025	2026
Final consumption expenditure	-8.2	9.4	3.7	1.5	3.1	3.4	4.9
Private	-11.3	12.6	5.3	3.4	3.1	3.7	5.7
General government	0.4	1.7	0.3	2.6	2.9	2.5	2.5
Gross fixed capital formation	-19.2	4.0	2.2	1.4	6.0	4.7	6.3
Changes in inventories 1)	44.3	-294.3	0.0	0.0	0.0	0.0	0.0
Gross domestic expenditure	-11.6	7.0	5.7	4.0	3.3	3.8	4.9
Exports of goods and services	-17.3	-2.3	9.5	7.3	3.0	4.4	4.6
Imports of goods and services	-18.0	15.6	11.1	4.8	4.1	5.6	7.4
Gross domestic product	-8.0	2.7	2.8	3.5	2.9	2.7	3.4

Source; NSA and MEWG projections (2022)

SUPPLY SIDE ASSUMPTIONS

The Namibian economy is expected to grow marginally by 2.8 in 2022 and expand further by 3.5 percent in 2023, from a growth of 2.7 in 2021. A marginal downward revision from the initial forecast of 2.9 percent for 2022 and 3.7 percent in 2023². Growth for 2022, is expected to be driven by increased growth from the mining sector and return to growth for most of tertiary industries as well as low base effects.

PRIMARY INDUSTRIES

Growth in the **primary industries** is estimated to expand to 9.9 percent (revised upwards from the 8.1percent estimate in the 2022/23 FS) in 2022 compared to 6.6 percent growth recorded in 2021. Growth in 2022 is garnered on strong growth in mining and marginally higher growth in Agriculture, forestry, and fishing. Growth for 2023 and 2024 is expected to be supported by mining as agriculture is expected to be negatively affected by the anticipated drought. While growth for 2025 and 2026 growth is expected to be driven by agriculture, forestry, and fishing as the impact of the anticipated drought wanes off.

² the downward revision follows new information that has emanated from the industrial survey, especially output from the mines and year to date performance.

Agriculture, forestry, and fishing is estimated to grow by 3.0 percent in 2022, due to the expected growth in both livestock, forestry, crop farming and fishing. Agriculture is expected expand further in 2023 by 2.6 percent mainly driven by the expected improved performance in livestock subsector – as growth in livestock marketing increases and crop farming due to increasing hectares of land under cultivation. The sector is expected to be affected by drought the anticipated in 2024, before recovering and grow in the outer years of the MTEF period on the back of an anticipated improvement in rainfall. The fishing subsector is expected to remain muted albeit on the positive side, due to structural issues in the sector that remains.

Crop farming is projected to grow by 4.2 percent due to increased land under cultivation. The reduction in food products imports due to Russia-Ukraine conflict is expected to induce an increase in domestic production. The sector is expected to slowdown to 3.2 percent in 2023 and decline in 2024 due to the anticipated drought before growing in 2025 and 2026 supported by increased production from the leasing of government green schemes to the private sector.

Livestock farming

The livestock subsector is expected to expand by 3.4 percent in 2022 due to strong improvement in animal marketing and livestock exports. Growth in the sector is expected to slow down to 1.8 percent in 2023 as a result of base effects. The subsector is expected to accelerate in 2024 due to a strong growth predicted in animal marketed as a result of the foreseen drought. In addition, the subsector is projected to slow further in 2025 as farmers are anticipated to restock following the anticipated drought resulting in slow down of animal marketed before recovering in 2026.

Fishing

The fishing subsector is growing marginally by 1.7 percent in 2022 as a result of timely fish allocation quarters. The sector is expected to further expand in 2023. Moreover, the fishing is anticipated to accelerate in 2024 before slowing down and declining in 2025 and 2026 respectively.

Mining

The mining industry is expected to expand further in 2022 on the back of increased output from *diamond mining* and marginal recovery in *metal ores* (as the impact of the closures of two mines dissipates and *gold* output continues to expand. **Diamond mining** is projected to record robust growths in 2022 and 2023, while moderating in 2024 and 2025, then decline in 2026. The *diamond mining* sector is forecasted to grow by 28.5 percent and 15.4 percent in 2022 and 2023, respectively. The stronger expansion in 2022 and 2023 is attributed the new mining vessel of Debmarine coming into production, the resumption of production at Elizabeth Bay mine and increasing production from Namdeb mining. Global demand for diamonds is improving and the mines are expecting diamond prices to improve starting 2022 onwards.

Uranium mining is estimated to slow down during 2022 and 2023 and expand further in 2024 as all operational mines are planning to increase production and the resumption of Langer Henrich mine. The uranium mining sector is expected to grow by 2.7 percent and 3.5 percent in 2022 and 2023, respectively, slowing down from a robust growth of 15.5 percent recorded in 2021. The robust growth in 2021, was attributed to improved installation of water storage facility to the mines to curb water supply constraints in 2021. In 2024 the sector is expected to expand by 8.9 percent, on the back of

the reopening of Langer Henrich mine and the increased demand for uranium globally. Going forward, the sector is projected slow down to 1.1 percent in 2025 and contract to 1.4 percent in 2026.

The metal ores sub-sector is projected to make a strong recovery in 2022 and a slowdown in 2023. The metal ores sub-sector is expected to grow by 7.3 percent and 1.9 percent in 2022 and 2023, respectively, from a contraction of 0.6 percent in 2021. The improved growth in this subsector will come from increased production from gold, which is anticipated to offset lost output from zinc and copper. Growth for 2024 going forward is expected to expand further on the back of anticipated increased gold production from Osino mine.

SECONDARY INDUSTRIES

Secondary industries are expected to record a recovery albeit still contractionary at 1.8 percent in 2022, compared a contraction of 3.3 percent in 2021 – the 2022/23 FS had a higher projection of 0.6 percent for 2022. The contraction in **Secondary industries** is mainly driven by expected declines in *electricity and water* production as well as the *construction sector*, despite growth of 1.6 percent in *manufacturing* (revised upwards from the 0.4 percent growth estimates in the 2022/23 FS). Growth in **secondary industries** is expected to recover by 2.6 percent and 2.7 percent in 2023 and 2024 respectively, driven largely on the back of anticipated recovery in construction and electricity & water while *manufacturing* is expected to record stable growth during the same period.

The manufacturing sector is anticipated to recover by recording a growth of 1.6 percent, 2.8 percent, and 2.9 percent in 2022, 2023 and 2024 respectively, from a decline of 1.4 recorded in 2021. The recovery is attributed to the expected increase in production of beverages, grain mill production, which is attributed to an increase in area crop planted, meat processing that is driven by the cattle marketed and diamond processing that will emanate from the increase in diamond production. Going forward, the sector is expected to register relative growths of 2.3 percent and 2.2 percent in 2025 and 2026, respectively.

Electricity and water sector is expected to contract on the back of lower electricity output from the Ruacana hydro-power station due to a poor rainfall recorded in the Southern Angola, as such the Electricity subsector recorded an increase in imports. Furthermore, the sector experienced a reduction in revenue because of low demand from agriculture and mining sector due to a decline in production by the green schemes, the installation of Solar plants at some of the mines and other mines on care maintenance. farmers for irrigation purposes. In this regard, water and electricity sector is set to contract by 11.7 percent in 2022, before recovering by an average of 5.0. percent for the remainder of the MTEF period. This will be supported by the three-wind power project expected to come-on stream in 2023 with a combined power supply of 110MW. There are some developments around the Solar Powered Storage-battery System pilot project for the Namibian sun, as the current battery systems are not suitable to the Namibian climate/sun. Thus, the new technologies will provide for a safer and stable grid for energy transmission.

The construction sector is expected to remain on a decline by 9.6 percent in 2022, compared to a contraction of 11.1 percent recorded in 2021, attributed to the sharp declines in government expenditure on construction projects and the value of buildings completed. The sector is currently dependent on the works in the residential construction space and a few isolated capital projects

(roads). As the economy normalises, the construction sector is expected to recover marginally to grow by 0.6 percent in 2023 on the back of the investment and the reopening of some of the uranium mines is also expected to bring about a boost in the sector. Construction is expected average around 5.7 percent, for the remainder of the MTEF period. The expectation is that the sector will benefit from the construction of the oil rigs and the construction of Osino gold mine, as well as the green hydrogen plant.

TERTIARY SECTOR

Tertiary industries are expected to grow by 1.7 percent during 2022, although slowdown from 1.9 percent in 2021, mainly on the back continuous recovery in the *hotel and restaurant sector* and *transport*. Meanwhile, the industry is expected to grow further to 2.8 percent in 2023 supported by overall economic recovery and to average around 2.9 percent for the outer years of the MTEF period.

The **wholesale and retail trade sector** is anticipated to register a slower growth in 2022, compared to 6.1 percent recorded in 2021 and is expected to further slow during 2023, on the back of a reduction in disposable income, owing to high inflation. The rise in inflation is attributed to the war in Ukraine and the subsequent sanctions imposed on Russia. The wholesale and retail trade is estimated to grow by 3.6 percent and 1.6 percent in 2022 and 2023, respectively. The slowdown in 2022 is attributed to lower sales for vehicles and clothing and footwear, and sluggish to no growth in real income. The sector is expected to register growth of 4.1 percent in 2024 on the back of improvement in demand as inflation moderate downward.

The **hotels and restaurants sector** is expected to grow by 6.0 percent and 10.9 percent in 2022 and 2023 respectively, in relation to 8.8 percent in 2021. The slowdown is due to removal of COVID-19 restrictions and increased demand for tourism. The sector is expected to register a growth of 6.9 percent in 2024, before slowing down to 0.9 percent in 2025. This slowdown in the sector is attributed to high base effect from the previous years and activities in the sector normalises.

The **transport and storage sector** is projected to register a growth of 3.3 percent and 4.9 percent respectively in 2022 and 2023, relative to a strong growth of 3.7 percent in 2021. The growth in the sector is attributed to lifting of travel restrictions, and expected increase in the export of copper, charcoal, manganese coupled with an expected high import for industrial and consumer goods but muted by rising freight cost, higher fuel prices and inflation. The industry is expected to grow by 3.6 percent and 4.2 percent in 2024 and 2025 respectively. This growth is ascribed to anticipated increase in twenty-foot equivalent unit (TEU), to be handled because of the appointment of the container terminal operator, coupled with rising import activities to be used in the oil and gas industry as well the expected increase in construction activity in the outer years of the MTEF period.

Growth in **real estate** activities is expected to slow down in 2022 from a growth of 2.4 percent in 2021 and pick up in 2023 onwards. Growth in the sector is expected to slow to 0.6 percent in 2022 and pick up to 2.3 percent and 3.4 percent in 2023 and 2034 respectively. The growth for 2023 and 2024 is due to upgrading of informal settlement and completion of ongoing construction private property.

Administration and Defence is expected to grow by 1.0 percent and 1.6 percent in 2022 and 2023 from a slower growth of 0.5 percent in 2021. The growth in the sector is attributable to additional recruitment of staff in the Public Safety and defence. Education is expected to register moderate growth over the forecast period.

Health service sector is estimated to slow down to 2.0 percent and 2.6 percent in 2022 and 2023 respectively, compared to a growth of 4.3 percent in 2021. The slowdown in the sector is due to high base effect because of high COVID-19 related expenditure during the previous year. The sector is expected to register slow growth in the remainder of the forecast period, recording a growth of 2.0 percent and 1.4 percent in 2024 and 2025 respectively.



Republic of Namibia

ISBN: 978-99945-0-170-0